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REQUEST FOR COUNCIL ACTION

MEETING DATE: 9/15/03

AGENDA SECTION:	ORIGINATING DEPT:	ITEM NO.
Consent	Park and Rec	D-11
ITEM DESCRIPTION: Lease Agreement with Zumbro River Constructors		**PREPARED BY:** D Stotz

The lease agreement is between the City and Zumbro River Constructors (ZRC) whereby ZRC will lease ± 4.0 acres of undeveloped City owned property located in the NW corner of the property known as the Arend's parcel on Cascade Lake. The leased site will be used for the purpose of operating a portable concrete batch plant.

The lease is for 18 months with provisions for extending the lease for up to three additional 1 year terms.

ZRC will pay rent in the amount of $4,000 / month and will be required to restore the site to existing conditions or to conditions described in the Cascade Lake Master Plan.

Council Action Requested: Authorize the Mayor and City Clerk to execute the lease agreement with Zumbro River Constructors.

COUNCIL ACTION: Motion by:_____ Second by:_____ to: