

CITY OF ROCHESTER, MINNESOTA

STATISTICAL SECTION

DECEMBER 31, 2018

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

CITY OF ROCHESTER, MINNESOTA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

	Fiscal Year					
	2018	2017	2016	2015	2014	2013
Expenses						
Governmental activities:						
General government	\$ 12,026,232	\$ 12,510,037	\$ 15,735,647	\$ 11,743,255	\$ 8,609,956	\$ 8,811,595
Public safety	53,173,580	56,914,220	59,557,300	49,527,459	42,417,692	42,858,335
Public works	30,766,446	26,745,592	31,641,886	31,528,109	41,087,966	19,887,604
Airport	6,688,809	5,855,354	5,661,137	5,736,407	6,259,156	5,734,323
Transit	11,340,008	10,130,590	8,989,779	8,291,571	8,076,205	7,724,506
Culture	11,241,614	11,220,102	11,808,852	10,506,555	9,351,564	9,566,658
Park and recreation/Mayo Civic Center	23,832,446	22,342,306	19,242,390	17,998,905	18,216,344	16,841,511
Economic development/tourism	15,050,315	18,622,500	18,342,528	19,326,705	4,621,378	9,911,655
Community reinvestment/unallocated	811,093	787,312	623,834	592,918	428,930	506,967
Interest on long-term debt	5,135,625	3,888,556	3,950,561	3,181,305	2,276,231	2,380,003
Total governmental activities expenses	<u>170,066,168</u>	<u>169,016,569</u>	<u>175,553,914</u>	<u>158,433,189</u>	<u>141,345,422</u>	<u>124,223,157</u>
Business-Type activities:						
Parking	4,649,288	4,367,159	4,449,758	4,300,007	4,347,469	4,393,329
Electric utility	149,047,715	140,679,727	136,810,576	132,233,524	131,936,203	132,336,451
Water utility	9,997,928	9,717,620	9,166,574	8,674,276	8,753,706	8,633,125
Sewer utility	18,222,587	20,473,740	20,952,914	22,065,001	23,780,820	24,553,468
Storm water utility	5,013,106	5,169,351	3,996,198	3,795,630	3,881,151	3,641,691
Total business-type activities expenses	<u>186,930,624</u>	<u>180,407,597</u>	<u>175,376,020</u>	<u>171,068,438</u>	<u>172,699,349</u>	<u>173,558,064</u>
Total primary government expenses	<u>\$ 356,996,792</u>	<u>\$ 349,424,166</u>	<u>\$ 350,929,934</u>	<u>\$ 329,501,627</u>	<u>\$ 314,044,771</u>	<u>\$ 297,781,221</u>
Program Revenues						
Governmental activities:						
Charges for services:						
General government	\$ 538,828	\$ 560,332	\$ 527,164	\$ 529,872	\$ 509,453	\$ 541,468
Public safety	7,898,948	7,421,869	6,928,928	6,965,279	6,389,114	5,836,234
Public works	551,026	615,995	475,637	389,744	460,541	416,248
Airport	4,980,582	4,343,526	3,602,094	3,053,404	2,953,979	2,710,121
Transit	3,048,065	2,754,125	2,615,773	2,389,682	2,203,876	2,174,648
Culture	304,986	331,937	350,438	383,630	374,321	368,657
Park and recreation/Mayo Civic Center	8,995,314	7,513,143	6,772,524	6,402,621	6,707,469	6,782,711
Economic development/tourism	3,403,027	3,538,383	3,459,773	3,138,663	2,815,791	2,688,420
Operating grants and contributions	14,941,118	13,029,859	12,228,509	10,178,769	9,886,803	9,375,174
Capital grants and contributions	48,387,645	33,520,270	42,954,009	32,254,866	24,087,277	74,050,192
Total governmental activities program revenues	<u>93,049,539</u>	<u>73,629,439</u>	<u>79,914,849</u>	<u>65,686,530</u>	<u>56,388,624</u>	<u>104,943,873</u>
Business-type activities:						
Charges for services:						
Parking	7,377,258	7,545,182	7,080,406	6,847,212	6,309,209	6,105,503
Electric utility	169,295,233	160,780,098	156,434,892	145,855,844	142,961,216	140,978,042
Water utility	10,817,298	10,212,568	9,461,274	8,660,906	8,286,713	8,282,104
Sewer utility	30,199,908	29,208,895	27,796,351	27,487,183	24,250,191	21,926,463
Storm water utility	7,474,434	6,769,027	6,065,680	6,060,977	5,301,271	5,563,036
Capital grants and contributions	4,403,270	9,511,850	10,256,977	2,903,373	5,057,759	1,662,034
Total business-type activities program revenues	<u>229,567,401</u>	<u>224,027,620</u>	<u>217,095,580</u>	<u>197,815,495</u>	<u>192,166,359</u>	<u>184,517,182</u>
Total primary government program revenues	<u>\$ 322,616,940</u>	<u>\$ 297,657,059</u>	<u>\$ 297,010,429</u>	<u>\$ 263,502,025</u>	<u>\$ 248,554,983</u>	<u>\$ 289,461,055</u>

The December 31, 2012 governmental activities and business type activities were restated \$21,409 and \$(178,941) respectively as a result of the adoption of GASB Statement No. 65. Years prior to 2012 have not been restated for the impact of this Statement.

Schedule 1

2012	2011	2010	2009
\$ 8,347,314	\$ 8,007,217	\$ 7,689,602	\$ 6,943,475
42,320,996	40,121,082	38,566,296	37,982,196
16,543,088	16,928,415	24,596,491	24,551,047
7,099,307	6,835,339	6,881,982	5,572,561
7,433,706	5,264,547	4,885,878	4,465,509
8,972,044	8,588,954	8,045,420	7,698,935
16,373,665	16,444,476	15,952,230	15,631,196
6,586,468	6,386,889	13,054,890	6,545,075
537,748	558,095	599,580	572,515
2,544,147	2,653,978	1,824,346	1,574,213
<u>116,758,483</u>	<u>111,788,992</u>	<u>122,096,715</u>	<u>111,536,722</u>
4,144,820	4,058,355	4,100,101	3,731,599
130,435,312	129,122,438	131,769,006	123,933,285
8,208,287	8,063,227	7,242,501	7,172,964
23,967,214	22,097,030	21,766,488	22,180,957
3,646,348	2,995,740	2,982,478	2,721,314
<u>170,401,981</u>	<u>166,336,790</u>	<u>167,860,574</u>	<u>159,740,119</u>
<u>\$ 287,160,464</u>	<u>\$ 278,125,782</u>	<u>\$ 289,957,289</u>	<u>\$ 271,276,841</u>
\$ 555,338	\$ 540,045	\$ 512,005	\$ 501,912
5,671,791	4,820,088	4,769,132	4,705,781
395,433	276,631	234,659	194,890
3,778,968	2,901,820	2,982,614	2,678,608
2,086,011	672,682	664,888	659,012
296,401	378,587	323,655	412,840
6,707,922	6,855,382	6,744,988	6,810,599
2,648,546	2,058,326	62,446	63,291
8,824,544	9,038,414	12,179,932	10,404,046
28,549,008	27,302,175	30,373,195	17,571,480
<u>59,513,962</u>	<u>54,844,150</u>	<u>58,847,514</u>	<u>44,002,459</u>
5,566,720	5,146,359	4,763,393	4,701,251
142,602,756	142,412,918	142,768,456	136,149,438
8,619,876	8,320,952	8,132,955	8,192,390
20,461,638	18,381,793	16,873,321	15,150,978
5,135,264	4,982,245	4,688,635	4,239,649
1,845,793	1,701,524	6,540,059	1,088,397
<u>184,232,047</u>	<u>180,945,791</u>	<u>183,766,819</u>	<u>169,522,103</u>
<u>\$ 243,746,009</u>	<u>\$ 235,789,941</u>	<u>\$ 242,614,333</u>	<u>\$ 213,524,562</u>

CITY OF ROCHESTER, MINNESOTA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

	Fiscal Year				
	2018	2017	2016	2015	2014
Net (Expense) Revenue					
Governmental Activities	\$ (77,016,629)	\$ (95,387,130)	\$ (95,639,065)	\$ (92,746,659)	\$ (84,956,798)
Business-type activities	42,636,777	43,620,023	41,719,560	26,747,057	19,467,010
Total primary government net (expense) revenue	<u>\$ (34,379,852)</u>	<u>\$ (51,767,107)</u>	<u>\$ (53,919,505)</u>	<u>\$ (65,999,602)</u>	<u>\$ (65,489,788)</u>
General Revenues and Other Changes In Net Position					
Governmental activities:					
Taxes					
General property taxes	\$ 68,593,874	\$ 62,455,775	\$ 57,241,529	\$ 54,064,041	\$ 50,057,894
Tax increments collection	2,400,058	2,339,773	2,144,901	2,129,568	2,525,457
Sales tax	19,071,085	18,094,421	17,748,947	12,033,640	11,262,270
Nonproperty taxes	12,031,115	10,908,436	10,027,846	9,991,794	9,304,678
Unrestricted grants and contributions	10,592,426	10,342,105	8,830,183	7,364,153	8,105,837
Interest earnings	3,336,532	2,955,449	2,091,751	2,342,414	1,683,017
Gain on disposition of property	109,900	136,251	87,835	122,152	85,968
Net increase (decrease) in the fair value of investments	477,223	(681,715)	(91,490)	(254,650)	471,553
Miscellaneous	709,533	669,764	1,687,970	1,469,200	1,063,959
Transfers	12,891,095	(9,887,033)	5,831,285	6,698,770	6,806,405
Total governmental activities	<u>130,212,841</u>	<u>97,333,226</u>	<u>105,600,757</u>	<u>95,961,082</u>	<u>91,367,038</u>
Business-type activities:					
Unrestricted grants and contributions	9,796	68,410	13,567	9,796	93,471
Interest earnings	2,614,226	1,808,241	961,002	938,164	1,059,897
Gain on disposition of property	40,529				
Net increase (decrease) in the fair value of investments	297,400	(291,453)	(5,705)	(194,846)	(47,833)
Miscellaneous	120,729	131,327	398,114	341,054	335,629
Transfers	(12,891,095)	9,887,033	(5,831,285)	(6,698,770)	(6,806,405)
Special item - impairment loss					
Total business-type activities	<u>(9,808,415)</u>	<u>11,603,558</u>	<u>(4,464,307)</u>	<u>(5,604,602)</u>	<u>(5,365,241)</u>
Total primary government	<u>\$ 120,404,426</u>	<u>\$ 108,936,784</u>	<u>\$ 101,136,450</u>	<u>\$ 90,356,480</u>	<u>\$ 86,001,797</u>
Change in Net Position					
Governmental activities	\$ 53,196,212	\$ 1,946,096	\$ 9,961,692	\$ 3,214,423	\$ 6,410,240
Business-type activities	32,828,362	55,223,581	37,255,253	21,142,455	14,101,769
Total primary government	<u>\$ 86,024,574</u>	<u>\$ 57,169,677</u>	<u>\$ 47,216,945</u>	<u>\$ 24,356,878</u>	<u>\$ 20,512,009</u>

Schedule 1 (Continued)

2013	2012	2011	2010	2009
\$ (19,279,284)	\$ (57,223,113)	\$ (56,944,842)	\$ (63,249,201)	\$ (67,534,263)
10,959,118	13,651,125	14,609,001	15,906,245	9,781,984
<u>\$ (8,320,166)</u>	<u>\$ (43,571,988)</u>	<u>\$ (42,335,841)</u>	<u>\$ (47,342,956)</u>	<u>\$ (57,752,279)</u>
\$ 50,008,722	\$ 47,786,839	\$ 43,323,671	\$ 41,711,795	\$ 39,179,058
2,969,470	2,546,157	1,952,314	1,943,050	1,686,611
10,372,478	10,300,777	9,840,169	9,346,574	9,192,275
5,815,897	5,286,161	4,923,322	4,833,173	4,909,229
5,157,388	5,173,338	4,363,964	5,489,944	8,799,788
1,957,763	2,081,801	3,978,207	4,082,540	4,695,597
65,952	283,656	51,813	61,681	30,671
(1,394,762)	(324,140)	(816,364)	(1,294,764)	(2,517,582)
663,780	250,566	1,741,451	545,128	819,814
7,617,827	8,011,014	10,537,266	3,251,868	5,735,310
<u>83,234,515</u>	<u>81,396,169</u>	<u>79,895,813</u>	<u>69,970,989</u>	<u>72,530,771</u>
9,796	340,346	58,226	80,746	33,451
767,460	938,274	1,496,480	1,856,829	2,142,150
(409,347)	112,057	(175,200)	(390,708)	(243,846)
(53,274)	50,469	(205,752)	(169,004)	(360,518)
(7,617,827)	(8,011,014)	(10,537,266)	(3,251,868)	(5,735,310)
	(35,536,828)			
<u>(7,303,192)</u>	<u>(42,106,696)</u>	<u>(9,363,512)</u>	<u>(1,874,005)</u>	<u>(4,164,073)</u>
<u>\$ 75,931,323</u>	<u>\$ 39,289,473</u>	<u>\$ 70,532,301</u>	<u>\$ 68,096,984</u>	<u>\$ 68,366,698</u>
\$ 63,955,231	\$ 24,173,056	\$ 22,950,971	\$ 6,721,788	\$ 4,996,508
3,655,926	(28,455,571)	5,245,489	14,032,240	5,617,911
<u>\$ 67,611,157</u>	<u>\$ (4,282,515)</u>	<u>\$ 28,196,460</u>	<u>\$ 20,754,028</u>	<u>\$ 10,614,419</u>

CITY OF ROCHESTER, MINNESOTA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

	Fiscal Year									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Governmental activities										
Net investment in capital assets	\$ 630,541,436	\$ 612,735,024	\$ 614,090,646	\$ 583,012,721	\$ 572,584,985	\$ 553,588,996	\$ 509,225,208	\$ 489,129,077	\$ 465,058,494	\$ 476,322,274
Restricted	56,933,634	48,584,755	48,171,271	52,805,659	43,672,245	49,748,493	51,203,900	54,664,399	42,452,366	44,545,026
Unrestricted	88,490,741	65,120,598	62,232,364	78,714,209	135,765,104	142,274,605	121,227,755	114,126,032	127,457,677	107,379,449
Total governmental activities net position	\$ 775,965,811	\$ 726,440,377	\$ 724,494,281	\$ 714,532,589	\$ 752,022,334	\$ 745,612,094	\$ 681,656,863	\$ 657,919,508	\$ 634,968,537	\$ 628,246,749
Business-type activities										
Net investment in capital assets	\$ 395,350,081	\$ 373,589,926	\$ 357,816,339	\$ 322,172,020	\$ 314,444,519	\$ 302,966,488	\$ 299,805,897	\$ 338,400,428	\$ 339,648,274	\$ 321,275,110
Restricted	477,204	455,000	327,917	1,007,633				3,204,362	3,232,791	7,765,427
Unrestricted	159,013,298	147,967,295	108,644,384	106,353,734	109,063,419	106,439,679	107,565,865	94,482,357	87,960,593	87,768,881
Total business-type activities net position	\$ 554,840,583	\$ 522,012,221	\$ 466,788,640	\$ 429,533,387	\$ 423,507,938	\$ 409,406,167	\$ 407,371,762	\$ 436,087,147	\$ 430,841,658	\$ 416,809,418
Primary government										
Net investment in capital assets	\$ 1,025,891,517	\$ 986,324,950	\$ 971,906,985	\$ 905,184,741	\$ 887,029,504	\$ 856,555,484	\$ 809,031,105	\$ 827,529,505	\$ 804,706,768	\$ 797,597,384
Restricted	57,410,838	49,039,755	48,499,188	53,813,292	43,672,245	49,748,493	51,203,900	57,868,761	45,685,157	52,310,453
Unrestricted	247,504,039	213,087,893	170,876,748	185,067,943	244,828,523	248,714,284	228,793,620	208,608,389	215,418,270	195,148,330
Total primary government net position	\$ 1,330,806,394	\$ 1,248,452,598	\$ 1,191,282,921	\$ 1,144,065,976	\$ 1,175,530,272	\$ 1,155,018,261	\$ 1,089,028,625	\$ 1,094,006,655	\$ 1,065,810,195	\$ 1,045,056,167

The December 31, 2012 governmental activities and business type activities were restated \$414,293 and \$438,755 respectively as a result of the adoption of GASB Statement No. 65. Years prior to 2012 have not been restated for the impact of this Statement.

The City adopted GASB Statements No. 68 and 71 in 2015. Amounts in this schedule prior to 2015 have not been restated for GASB Statements No. 68 and 71.

The City adopted GASB Statements No. 75 in 2018. Amounts in this schedule prior to 2018 have not been restated for GASB Statements No. 75.

CITY OF ROCHESTER, MINNESOTA
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

	Fiscal Year									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
General fund										
Reserved	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 492,914
Unreserved										22,043,737
Nonspendable	948,349	884,038	894,095	1,163,500	973,004	860,130	1,063,172	211,484	136,478	
Restricted	39,010	44,221	41,149	41,793	43,208	41,803	37,364	34,461	35,060	
Assigned	1,730,609	769,539	960,895	692,691	563,558	642,257	762,355	559,851	639,978	
Unassigned	35,845,807	33,066,288	31,745,754	30,543,618	29,431,232	27,169,199	25,761,818	23,127,951	22,027,942	
Total general fund	<u>38,563,775</u>	<u>34,764,086</u>	<u>33,641,893</u>	<u>32,441,602</u>	<u>31,011,002</u>	<u>28,713,389</u>	<u>27,624,709</u>	<u>23,933,747</u>	<u>22,839,458</u>	<u>22,536,651</u>
All other governmental funds										
Reserved										53,638,296
Unreserved, reported in:										
Special revenue funds										10,325,542
Capital projects funds										24,282,673
Nonspendable	265,376	319,549	53,648	234,012	164,219	182,079	72,455	35,357	273,738	
Restricted	60,071,912	44,805,419	44,613,224	49,386,163	40,241,517	46,532,220	47,851,673	50,947,047	53,108,779	
Committed	71,419,206	56,112,376	58,790,608	87,499,676	51,592,509	47,141,420	49,821,928	43,894,506	47,328,336	
Assigned	11,970,267	10,640,769	9,870,376	8,148,165	6,631,621	6,138,504	6,105,985	5,560,461	4,876,324	
Unassigned	(2,835,434)	(229,825)	(4,432)		(42,389)					
Total all other governmental funds	<u>140,891,327</u>	<u>111,648,288</u>	<u>113,323,424</u>	<u>145,268,016</u>	<u>98,587,477</u>	<u>99,994,223</u>	<u>103,852,041</u>	<u>100,437,371</u>	<u>105,587,177</u>	<u>88,246,511</u>
Total governmental funds	<u>\$179,455,102</u>	<u>\$146,412,374</u>	<u>\$146,965,317</u>	<u>\$177,709,618</u>	<u>\$129,598,479</u>	<u>\$128,707,612</u>	<u>\$131,476,750</u>	<u>\$124,371,118</u>	<u>\$128,426,635</u>	<u>\$110,783,162</u>

Note: The City implemented GASB Statement No. 54 in 2011, including retroactively restating the 2010 fund balances for comparison, therefore, classifications of fund balance have changed.

CITY OF ROCHESTER, MINNESOTA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
 (Modified Accrual Basis of Accounting)

	Fiscal Year									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
REVENUES										
General property taxes	\$ 68,341,662	\$ 61,841,148	\$ 56,808,280	\$ 53,739,201	\$ 49,901,003	\$ 49,813,611	\$ 47,517,667	\$ 43,271,181	\$ 41,574,807	\$ 38,806,150
Tax increments collections	2,400,058	2,339,774	2,146,341	2,128,993	2,527,096	2,968,753	2,545,678	1,951,402	1,943,050	1,686,611
Sales tax	19,071,085	18,094,421	17,748,947	12,033,640	11,262,270	10,372,478	10,300,776	9,840,169	9,346,574	9,192,275
Special assessments	1,911,530	1,558,422	2,885,275	3,133,502	3,020,900	3,373,890	3,372,669	1,920,163	1,645,097	1,533,001
Utility connection and availability	405,397	730,860	517,430	325,270	1,231,803	1,017,876	1,225,703	609,934	825,430	326,051
Nonproperty taxes	12,031,115	10,908,436	10,027,846	9,991,794	9,304,677	5,815,897	5,286,161	4,923,322	4,833,173	4,909,229
Licenses and permits	4,765,811	4,442,343	3,908,886	4,031,809	3,644,171	3,258,186	3,066,039	2,420,015	2,379,733	2,279,973
Fines and forfeits	495,352	528,677	544,922	475,034	454,196	501,266	571,770	547,800	527,450	544,259
Intergovernmental revenues	61,257,126	43,630,609	53,738,401	51,612,284	45,911,346	27,443,118	35,540,209	31,480,025	37,041,345	29,659,974
Charges for services	19,733,455	17,353,780	15,704,837	14,445,355	14,569,661	14,286,318	13,909,393	12,585,871	12,530,294	13,687,801
Interest earnings	2,843,167	2,433,653	1,787,203	2,011,828	1,408,581	1,620,760	1,630,099	3,208,257	3,173,913	3,649,388
Net increase (decrease) in the fair value of investments	363,123	(618,515)	(97,790)	(213,050)	353,653	(1,028,062)	(240,340)	(614,664)	(924,764)	(2,008,682)
Rental revenues	5,382,230	5,280,915	5,029,277							
Miscellaneous revenues	3,944,611	5,142,313	4,628,858	4,342,010	8,179,969	7,785,582	6,427,896	6,925,433	6,553,480	3,583,948
Total Revenues	202,945,722	173,666,836	175,378,713	158,057,670	151,769,326	127,229,673	131,153,720	119,068,908	121,449,582	107,849,978
EXPENDITURES										
General government	10,867,824	10,258,473	9,552,854	8,950,029	8,305,825	8,247,598	7,764,505	7,189,932	7,049,164	6,691,631
Public safety	49,857,056	47,224,655	44,087,735	41,834,295	40,342,785	39,687,164	38,136,230	37,120,837	35,865,215	34,986,398
Public works	14,803,307	13,586,312	12,490,216	12,236,537	12,915,388	10,980,007	8,823,486	9,800,681	10,253,529	9,096,795
Airport operations	4,341,670	3,838,328	3,509,338	3,341,923	3,471,271	3,418,210	3,485,498	3,192,782	3,116,769	3,038,389
Transit	9,693,405	8,603,957	7,498,056	7,120,532	7,170,957	6,832,839	6,544,287	4,427,520	4,216,924	3,791,674
Culture	9,759,853	9,211,005	9,194,355	8,606,048	8,248,460	8,085,190	7,415,474	7,278,575	7,238,432	6,896,807
Park and recreation	17,114,987	15,667,056	13,937,857	13,525,070	13,397,123	13,101,852	12,651,545	12,495,382	12,341,947	12,024,541
Economic development/tourism	7,521,813	7,363,083	4,658,106	4,573,610	4,030,486	4,149,017	3,635,191	3,316,165	3,262,793	2,601,319
Community reinvestment and unallocated	811,093	787,312	623,834	592,918	428,928	506,968	537,745	558,095	470,731	572,108
Debt service										
Interest	4,827,050	4,334,501	4,504,126	2,584,637	2,304,982	2,384,866	2,555,540	2,377,564	2,110,335	1,284,802
Principal	8,238,793	5,509,812	4,499,528	2,538,436	2,476,296	2,298,524	5,132,264	1,472,961	1,260,612	958,505
Capital outlay	48,347,750	63,026,292	112,505,622	97,316,009	58,825,813	38,465,142	36,982,468	45,390,342	55,413,183	46,496,499
Total Expenditures	186,184,601	189,410,786	227,061,627	203,220,044	161,918,314	138,157,377	133,664,233	134,620,836	142,599,634	128,439,468
Excess (deficiency) of revenues over (under) expenditures	16,761,121	(15,743,950)	(51,682,914)	(45,162,374)	(10,148,988)	(10,927,704)	(2,510,513)	(15,551,928)	(21,150,052)	(20,589,490)
OTHER FINANCING SOURCES (USES)										
Proceeds from borrowing		23,037,069	10,005,196	76,693,345					26,383,439	8,035,000
Premiums on issuance of debt									85,609	
Transfers in	30,018,079	28,660,245	21,585,862	18,857,736	15,799,053	28,462,193	28,513,745	15,644,800	16,710,433	14,722,178
Transfers out	(13,736,472)	(36,506,307)	(10,652,445)	(6,979,851)	(4,759,198)	(20,303,627)	(18,897,600)	(4,148,389)	(4,385,956)	(4,675,774)
Total other financing sources (uses)	16,281,607	15,191,007	20,938,613	88,571,230	11,039,855	8,158,566	9,616,145	11,496,411	38,793,525	18,081,404
Net change in fund balances	\$ 33,042,728	\$ (552,943)	\$ (30,744,301)	\$ 43,408,856	\$ 890,867	\$ (2,769,138)	\$ 7,105,632	\$ (4,055,517)	\$ 17,643,473	\$ (2,508,086)
Debt service as a percentage of noncapital expenditures	8.71%	6.92%	6.38%	3.80%	3.78%	4.29%	7.57%	4.35%	3.90%	2.77%

CITY OF ROCHESTER, MINNESOTA
TAX CAPACITY AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Payable Year	Real Property		Personal Property		Total Tax Capacity (1)	City Tax Rate %	Total Taxable Market Value (1)	% of Tax Capacity to Total Taxable Market Value
	Tax Capacity	Taxable Market Value	Tax Capacity	Taxable Market Value				
2010	\$ 105,604,986	\$ 8,548,508,300	\$ 810,344	\$ 43,140,600	\$ 106,415,330	42.817	\$ 8,591,648,900	1.24
					104,661,042		8,558,844,600	1.22
2011	105,848,625	8,575,056,496	861,029	45,763,600	106,709,654	44.141	8,620,820,096	1.24
					104,995,949		8,587,630,696	1.22
2012	99,613,525	7,952,933,692 (2)	857,272	45,503,400	100,470,797	49.184	7,998,437,092	1.26
					98,171,649		7,962,184,992	1.23
2013	100,008,612	7,972,893,891	873,344	46,307,000	100,881,956	51.158	8,019,200,891	1.26
					98,582,808		7,982,948,791	1.23
2014	102,722,350	8,140,566,700	955,216	50,463,000	103,677,566	49.447	8,191,029,700	1.27
					101,627,166		8,159,355,400	1.25
2015	107,405,274	8,438,468,100	1,072,631	56,696,200	108,477,905	50.217	8,495,164,300	1.28
					106,722,322		8,468,312,054	1.26
2016	112,563,510	8,778,367,100	1,172,361	61,706,600	113,735,871	51.332	8,840,073,700	1.29
					111,971,422		8,814,637,966	1.27
2017	123,544,164	9,668,829,100	1,357,339	70,958,000	124,901,503	51.109	9,739,787,100	1.28
					122,965,396		9,713,206,476	1.27
2018	132,563,364	10,455,024,900	1,431,802	74,684,400	133,995,166	52.147	10,529,709,300	1.27
					131,952,503		10,503,380,905	1.26
2019	143,238,052	11,391,833,300	1,294,493	67,819,300	144,532,545	52.723	11,459,652,600	1.26
					141,961,900		11,428,667,654	1.24

(1) Second amounts are net of Tax Increment.

(2) Taxable Market Value was reduced in 2012 as the result of the Market Value Exclusion.

NOTE - Valuations are determined as of January 1 of year preceding tax collection year.

The County determines a property's tax capacity by multiplying a property's estimated market value times the property's class rate which is determined by its use.

The total City tax levy divided by the total City tax capacity determines a percentage, the City tax rate, that is applied to each parcel's tax capacity to determine the tax amount.

**CITY OF ROCHESTER, MINNESOTA
PROPERTY TAX RATES AND TAX LEVIES
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
(Percent of Tax Capacity)**

Fiscal Year	City of Rochester			Overlapping Rates		
	Direct Rate			Range of Tax Rates for Independent School Districts 531, 534 & 535	Olmsted County	Range of Total Direct and Overlapping Tax Rates
	Operating	Debt Service	Total Direct Rate			
2010	42.340 %	0.477 %	42.817 %	20.656 - 36.881 %	52.594 %	116.067 - 132.292 %
2011	43.418	0.723	44.141	21.917 - 37.268	54.017	120.075 - 135.426
2012	44.649	4.535	49.184	22.493 - 41.811	57.446	129.123 - 148.441
2013	50.856	0.302	51.158	21.584 - 42.233	57.979	130.721 - 151.370
2014	47.803	1.644	49.447	22.219 - 36.320	58.319	129.985 - 144.086
2015	48.524	1.693	50.217	21.115 - 41.642	57.532	128.864 - 149.391
2016	49.708	1.624	51.332	20.023 - 40.916	57.796	129.151 - 150.044
2017	49.624	1.485	51.109	17.862 - 43.481	54.346	123.317 - 148.936
2018	50.662	1.485	52.147	15.758 - 41.100	54.837	122.742 - 148.084
2019	51.436	1.287	52.723	15.684 - 39.152	53.562	121.969 - 145.437

Source: Olmsted County Assessor

Note: The City's direct property tax rate is determined by dividing the amount of tax levied by the Common Council by the City's total tax capacity.

*Overlapping rates are those of local and county governments that apply to property owners within the City of Rochester. Not all overlapping rates apply to all City of Rochester property owners. Although the county property tax rates apply to all city property owners, some city properties lie within the geographical boundaries of different school districts.

**CITY OF ROCHESTER, MINNESOTA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

Taxpayers (1)	2018 Taxes Payable			2009 Taxes Payable		
	Taxable Tax Capacity	Rank	Percentage of Total City Tax Capacity Value	Taxable Tax Capacity	Rank	Percentage of Total City Tax Capacity Value
Mayo Foundation/Association	\$ 11,191,181	1	8.48 %	\$ 5,462,969	1	5.34 %
MEPC-Apache Properties	1,083,242	2	0.82	1,014,458	2	0.99
Kah 20 2nd Avenue LLC	707,606	3	0.54	679,134	4	0.66
Minnesota Energy Resources	566,614	4	0.43			
Carpenter & Torgerson SSMR	565,288	5	0.43			
MN Bio Business Center	512,795	6	0.39			
Maine Land LLC	473,650	7	0.36	487,816	9	0.48
IRET Grandville LLC	461,750	8	0.35			
Mar 1st Avenue SW LLC	460,968	9	0.35			
BGD5 Hotel LLC	411,218	10	0.31			
IBM Corporation				825,239	3	0.81
NNN 3050 Superior LLC				569,614	5	0.56
Mortenson Properties				510,738	6	0.50
Leslie E Nelson(various prop)				460,907	7	0.45
Rochester Development				444,545	8	0.43
IRET Properties				335,148	10	0.33
TOTAL	\$ 16,434,312		12.46 %	\$ 10,790,568		10.55 %

(1) Source: Olmsted County Property Records

**CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Fiscal Year Ended December 31	Taxes Levied for the Fiscal Year	Net Tax Levy for the Fiscal Year (1)	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date (2)		Total Delinquent Taxes (3)	Delinquent Taxes As A % Of Total Net Tax Levy
			Amount	Percentage of Net Levy		Amount	Percentage of Net Levy		
2009	\$ 41,487,000	\$ 39,282,764	\$ 38,551,029	98.14	% \$ 498,012	\$ 39,049,041	99.41	% \$ 640	
2010	44,272,624	42,032,311	41,252,386	98.14	473,375	41,725,761	99.27	(1,155)	
2011	45,832,300	43,528,945	42,867,162	98.48	205,442	43,072,604	98.95	(2,150)	
2012	47,934,440	47,935,157	47,401,428 (4)	98.89	145,887	47,547,315	99.19	9,352	0.02
2013	49,048,118	49,050,665	48,651,206 (4)	99.19	312,509	48,963,715	99.82	8,230	0.02
2014	49,048,118	49,047,377	48,758,518 (4)	99.41	261,176	49,019,694	99.94	15,281	0.03
2015	52,500,000	52,344,016	52,093,839 (4)	99.52	116,509	52,210,348	99.74	16,535	0.03
2016	56,222,383	56,117,312	55,896,013 (4)	99.61	55,998	55,952,011	99.71	542	
2017	61,463,919	61,465,535	60,918,141 (4)	99.11	175,124	61,093,265	99.39	175,124	0.28
2018	67,554,161	67,555,060	67,185,777 (4)	99.45		67,185,777	99.45	338,414	0.50

- (1) Tax Levy adjusted for Market Value Credit in 2009-2012, and County "spread difference" in 2013 thru 2018.
- (2) Excludes Tax Increment Districts and Mobile Home Tax Collections.
- (3) On records of Olmsted County Auditor before allowance for uncollectible. Excludes Mobile Home Taxes. Olmsted County Auditor Balances are net of tax abatements and additions which are not presented in the schedule.
- (4) The Net Tax Levy amount is slightly higher in 2012 thru 2018 due to rounding by the formula that Olmsted County uses to spread the tax levy across the multitude of properties.

CITY OF ROCHESTER, MINNESOTA
ELECTRIC, WATER AND SANITARY SEWER CHARGES BY CUSTOMER
LAST TEN FISCAL YEARS

Electricity (in millions of Kilowatt Hours)	Fiscal Year									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Type of Customer										
Residential	362	340	347	336	341	349	343	346	345	325
General Service	701	646	654	644	637	641	635	643	644	634
Industrial Service	127	188	195	205	212	225	237	237	240	246
Street & Highway Lighting	6	6	6	6	7	7	6	7	7	7
Rental Lights	1	1	1	1	1	1	1	1	1	1
Interdepartmental Service	8	7	7	7	8	8	8	7	7	8
Total KWH	1,205	1,188	1,210	1,199	1,206	1,231	1,230	1,241	1,244	1,221
Total direct rate per Kilowatt Hour	\$ 0.126	\$ 0.124	\$ 0.117	\$ 0.111	\$ 0.108	\$ 0.105	\$ 0.105	\$ 0.105	\$ 0.101	\$ 0.099
Water (in millions of gallons)										
Type of Customer										
Residential	1,988	2,029	1,986	2,001	2,089	2,141	2,372	2,193	2,107	2,250
Commercial Service	1,637	1,600	1,579	1,568	1,512	1,500	1,654	1,585	1,505	1,549
Industrial Service	560	663	706	483	486	537	507	525	521	518
Interdepartmental Service	17	27	14	17	14	56	44	54	68	85
Total gallons	4,202	4,319	4,285	4,069	4,101	4,234	4,577	4,357	4,201	4,402
Total direct rate per 1,000 gallons	\$ 2.284	\$ 2.112	\$ 1.988	\$ 1.914	\$ 1.830	\$ 1.778	\$ 1.724	\$ 1.740	\$ 1.758	\$ 1.687
Sanitary Sewer (in millions of gallons)										
Type of Customer										
Residential	1,517	1,515	1,532	1,541	1,613	1,596	1,563	1,591	1,641	1,679
Commercial	1,880	1,901	1,821	1,818	1,819	1,853	1,636	1,639	1,639	1,633
Industrial	727	821	807	823	864	830	807	774	734	835
Total gallons	4,124	4,237	4,160	4,182	4,296	4,279	4,006	4,004	4,014	4,147
Total direct rate per 1,000 gallons	\$ 6.370	\$ 5.980	\$ 5.650	\$ 5.390	\$ 5.003	\$ 4.630	\$ 4.571	\$ 4.225	\$ 3.851	\$ 3.272

Source: City of Rochester Public Utilities - Electric & Water
City of Rochester - Water Reclamation Plant - Sanitary Sewer

**CITY OF ROCHESTER, MINNESOTA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Governmental Activities

Fiscal Year	Taxable GO Bonds ³	Sales Tax Bonds	Lodging Tax Bonds	Sales Tax Notes	Tax Increment Bonds ¹	Equipment Certificates of Indebtedness ¹	Airport Hangar Notes	REDA Lease Revenue Bonds	Energy Improvement Loan	Pollution Cleanup Loan ³
2009	\$	\$	\$	\$4,143,000	\$ 10,036,806	\$ 815,000	\$ 237,776	\$ 16,600,000	\$ 4,445,206	\$
2010	26,785,609			3,928,000	9,841,721	740,000	189,851	16,215,000	4,027,603	108,439
2011	26,781,386			3,707,000	9,586,023	665,000	141,926	15,810,000	3,592,703	
2012	26,728,006				9,079,422	595,000	101,178	15,385,000	3,139,789	
2013	25,854,627				8,548,965	520,000	74,786	14,940,000	2,668,116	
2014	24,960,265				7,895,273	440,000	48,390	14,470,000	2,176,906	
2015	24,066,886	30,427,617	46,169,933		7,224,787	355,000	21,996	13,985,000	1,665,350	
2016	23,145,766	39,682,813	44,432,286		6,860,000	275,000		13,475,000	1,132,605	
2017	22,245,128	37,780,000	43,411,229		29,181,687	185,000		12,940,000	577,793	
2018	21,301,748	35,360,000	42,189,377		28,846,126	2,320,000		9,904,000		

Note: Details of the City's outstanding debt can be found in the notes to the financial statements.

- 1 City issued \$8,035,000 GO Taxable Tax Increment Bonds; \$2,825,000 of GO Revenue Refunding Bonds; \$815,000 of GO Equipment Certificates of Indebtedness and \$6,790,000 of Electric Utility Revenue Notes in 2009; \$60,840,000 of GO Revenue Crossover Refunding Bonds in 2012
- 2 Includes general bonded debt, other governmental activities debt, blended component unit debt and business-type activities debt.
- 3 City issued \$26,700,000 Taxable GO Build America Bonds and a Minnesota Department of Economic Development Pollution Cleanup Reimbursement Loan Note in 2010.

See Schedule 15 for personal income and population data.

Business-Type Activities

Total Governmental Activities Debt	Electric/Water Revenue Bonds/Notes	Wastewater Utility Bonds ¹	Obligation Under Capital Lease	Total Business Activities Debt ¹	Total Primary Government Debt ²	Percentage of Personal Income	Per Capita
\$ 36,277,788	\$96,601,878	\$ 135,403,610	\$ 228,252	\$ 232,233,740	\$ 268,511,528	6.10%	2,568
61,836,223	92,387,227	131,964,877	16,867	224,368,971	286,205,194	6.02%	2,681
60,284,038	88,390,093	128,110,462	12,505	216,513,060	276,797,098	5.80%	2,561
55,028,395	84,186,770	197,467,210	518,410	282,172,390	337,200,785	6.74%	3,082
52,606,494	123,084,540	191,886,009	258,123	315,228,672	367,835,166	7.37%	3,334
49,990,834	118,203,372	184,156,051		302,359,423	352,350,257	6.80%	3,169
123,916,569	114,723,414	131,262,002		245,985,416	369,901,985	6.77%	3,307
129,003,470	123,090,448	122,586,923		245,677,371	374,680,841	6.64%	3,311
146,320,837	205,498,796	91,887,339		297,386,135	443,706,972	7.61%	3,868
139,921,251	197,800,867	82,817,897		280,618,764	420,540,015	N/A	3,621

**CITY OF ROCHESTER, MINNESOTA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS**

General Bonded Debt Outstanding

Fiscal Year	Taxable GO Bonds	Sales Tax Bonds and Notes	Lodging Tax Bonds	Tax Increment Bonds	Equipment Certificates of Indebtedness	Total	Less: Available In Debt Service	Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value of Property	Per Capita
2009	\$	\$ 4,143,000	\$	\$ 10,036,806	\$ 815,000	\$ 14,994,806	\$ (620,869)	\$ 14,373,937	0.17	\$ 137
2010	26,785,609	3,928,000		9,841,721	740,000	41,295,330	(562,948)	40,732,382	0.47	382
2011	26,781,386	3,707,000		9,586,023	665,000	40,739,409	(627,491)	40,111,918	0.47	371
2012	26,728,006			9,079,422	595,000	36,402,428	(1,494,288)	34,908,140	0.44	319
2013	25,854,627			8,548,965	520,000	34,923,592	(1,521,722)	33,401,870	0.42	303
2014	24,960,265			7,895,273	440,000	33,295,538	(1,455,759)	31,839,779	0.39	286
2015	24,066,886	30,427,617	46,169,933	7,224,787	355,000	108,244,223	(1,604,593)	106,639,630	1.26	953
2016	23,145,766	39,682,813	44,432,286	6,860,000	275,000	114,395,865	(1,677,095)	112,718,770	1.28	996
2017	22,245,128	37,780,000	43,411,229	29,181,687	185,000	132,803,044	(1,781,557)	131,021,487	1.35	1,142
2018	21,301,748	35,360,000	42,189,377	28,846,126	2,320,000	130,017,251	(1,788,107)	128,229,144	1.22	1,104

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.
See Schedule 15 for personal income and population data
See Schedule 5 for estimated market value information

Source: City of Rochester Finance Department

CITY OF ROCHESTER, MINNESOTA
COMPUTATION OF DIRECT AND INDIRECT GENERAL OBLIGATION BONDED DEBT
AND LEGAL DEBT MARGIN
December 31, 2018

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable (1)</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
Independent School District #531	\$ 54,221,794	0.72%	\$ 390,397
Independent School District #534	27,601,395	9.41%	2,597,291
Independent School District #535	88,790,737	86.08%	76,431,066
Other debt			
Olmsted County	111,365,487	71.39%	79,503,821
Independent School District #534	918,361	9.41%	86,418
Independent School District #535	32,680,000	86.08%	28,130,944
Subtotal, overlapping debt			187,139,938
City direct debt	139,921,251		139,921,251
Total direct and overlapping debt			<u><u>\$ 327,061,189</u></u>

Sources: Tax capacity data to estimate applicable percentages provided by Olmsted County Property Records
Debt outstanding data provided by each governmental unit.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Rochester. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

(1) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using tax capacity values. Applicable percentages were estimated by determining the portion of another governmental unit's tax capacity value that is within the City's boundaries and dividing it by each unit's total tax capacity value.

**CITY OF ROCHESTER, MINNESOTA
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS**
(Dollars in Thousands)

Legal Debt Margin Calculation for the Fiscal Year 2018

Market Value	\$ 11,459,653
Debt Limit (2% of market value)	<u>229,193</u>
Debt applicable to limit:	
GO Equipment Certificates	2,320
Taxable GO Build America Bonds, Series 2010A	21,255
Less: Amount set aside for repayment of:	
Public Works and Transit Operation Center Bond	<u>(1,735)</u>
Total net debt applicable to limit	<u>21,840</u>
Legal debt margin	<u>\$ 207,353</u>

	Fiscal Year									
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Debt limit	\$ 229,193	\$ 210,594	\$ 194,796	\$ 176,801	\$ 169,903	\$ 163,821	\$ 160,384	\$ 239,953	\$ 258,625	\$ 257,749
Total net debt applicable to limit	<u>21,840</u>	<u>21,261</u>	<u>22,899</u>	<u>24,495</u>	<u>26,063</u>	<u>27,448</u>	<u>28,892</u>	<u>30,336</u>	<u>30,911</u>	<u>5,019</u>
Legal debt margin	\$ 207,353	\$ 189,333	\$ 171,897	\$ 152,306	\$ 143,840	\$ 136,373	\$ 131,492	\$ 209,617	\$ 227,714	\$ 252,730
Total net debt applicable to the limit as a percentage of debt limit	9.53%	10.10%	11.76%	13.85%	15.34%	16.75%	18.01%	12.64%	11.95%	1.95%

The legal debt limit for Cities of the First Class in Minnesota is 2% of the market value of taxable property. The City of Rochester became a City of the First Class in 2012. This limit applies only to the City's general obligation tax levy bonds and excludes improvement, revenue, tax increment, sales and lodging tax supported bonds.

CITY OF ROCHESTER, MINNESOTA
PLEGDED REVENUE COVERAGE
LAST TEN FISCAL YEARS
(Dollars in Thousands)

Fiscal Year	Electric Utility Bonds						Water Utility Note					
	Utility Service Charges & Taxes	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage	Utility Service Charges & Taxes	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest					Principal	Interest	
2009	\$ 136,149	\$ 120,377	\$ 15,772	\$ 2,485	\$ 4,064	\$ 2.41	\$ 8,192	\$ 5,439	\$ 2,753	\$ 390	\$ 42	6.37
2010	142,768	127,248	15,520	3,630	4,061	2.02	8,133	5,426	2,707	410	20	6.30
2011	142,413	123,151	19,262	3,824	3,871	2.50	8,321	6,199	2,122			
2012	142,603	123,562	19,041	4,025	1,807	3.26	8,620	5,959	2,661			
2013	140,978	126,786	14,192	8,860	4,492	1.06	8,282	6,385	1,897			
2014	142,961	126,149	16,812	4,300	5,178	1.77	8,287	6,725	1,562			
2015	145,856	125,362	20,494	6,090	5,091	1.83	8,661	6,454	2,207			
2016	156,435	130,859	25,576	3,895	4,672	2.99	9,461	6,892	2,569			
2017	160,780	132,180	28,600	3,935	7,943	2.41	10,213	7,235	2,978			
2018	169,295	137,809	31,486	5,460	8,632	2.23	10,817	7,638	3,179			

Fiscal Year	Sewer Utility Bonds						Airport T-Hanger Notes					
	Utility Service Charges & Taxes	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage	Airport Hangar Rental	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest					Principal	Interest	
2009	\$ 15,151	\$ 8,683	\$ 6,468	\$ 5,915	\$ 5,480	\$ 0.57	\$ 59	\$ 59	\$ 66	\$ 66	0.89	
2010	16,873	8,555	8,318	3,190	5,369	0.97	59	59	48	48	1.23	
2011	18,382	9,046	9,336	3,605	5,272	1.05	60	60	48	48	1.25	
2012	20,462	9,722	10,740	2,875	6,954	1.09	59	59	41	41	1.44	
2013	21,926	10,294	11,632	4,835	6,709	1.01	56	56	26	26	2.15	
2014	24,250	10,164	14,086	6,545	6,446	1.08	57	57	26	26	2.19	
2015	27,487	11,081	16,406	6,369	3,760	1.62	61	61	26	26	2.35	
2016	27,796	11,081	16,715	7,426	3,607	1.52	57	57	22	22	2.59	
2017	29,209	11,581	17,628	9,310	2,405	1.50						
2018	30,200	11,748	18,452	7,835	1,892	1.90						

Fiscal Year	REDA Lease Revenue Bonds					
	Building Rental	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2010	\$ 981	\$ 981	\$ 981	\$ 385	\$ 772	0.85
2011	1,063	1,063	1,063	405	753	0.92
2012	1,063	1,063	1,063	425	734	0.92
2013	1,063	1,063	1,063	445	713	0.92
2014	1,063	1,063	1,063	470	692	0.91
2015	1,073	1,073	1,073	485	669	0.93
2016	1,044	1,044	1,044	510	646	0.90
2017	1,097	1,097	1,097	535	621	0.95
2018	1,097	1,097	1,097	3,036	562	0.30

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements. Operating expenses do not include interest, depreciation, or amortization expense, but does include payments to the City's General Fund in lieu of tax, reported as transfers out on pages 29 and 30.

**CITY OF ROCHESTER, MINNESOTA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

YEAR	POPULATION (1)	PERSONAL INCOME (thousands of dollars)	PER CAPITA PERSONAL INCOME (2)	PUBLIC SCHOOL ENROLLMENT (3)	UNEMPLOYMENT RATE (4)
2009	104,578	4,399,178	42,066	15,804	6.0
2010	106,769	4,753,569	44,522	16,427	5.5
2011	108,100	4,775,209	44,174	16,443	4.8
2012	109,400	4,999,799	45,702	16,734	4.8
2013	110,337	4,990,653	45,231	16,889	3.8
2014	111,187	5,182,537	46,611	17,144	3.1
2015	111,850	5,467,340	48,881	17,457	2.9
2016	113,173	5,640,995	49,844	17,699	3.3
2017	114,726	5,834,505	50,856	17,952	2.8
2018	116,145	N/A	N/A	18,178	2.8

Sources: (1) State Demographers Estimate/2012-Census Bureau
(2) Bureau of Economic Analysis - Rochester MSA
(3) Independent School District #535
(4) Minnesota Department of Employment and Economic Development

**CITY OF ROCHESTER, MINNESOTA
PRINCIPAL EMPLOYERS
PREVIOUS YEAR AND NINE YEARS AGO**

Employer	2017			2009		
	Employees ⁽¹⁾	Rank	Percentage of Total City Employment ⁽²⁾	Employees	Rank	Percentage of Total City Employment
Mayo Clinic	35,249	1	29.00%	32,000	1	30.34%
Rochester Public Schools	2,830	2	2.33%	2,179	3	2.07%
IBM	2,791	3	2.30%	4,200	2	3.98%
City of Rochester	1,328	4	1.09%	839	8	0.80%
Olmsted Medical Center	1,296	5	1.07%	1,066	5	1.01%
Olmsted County	1,283	6	1.06%	1,201	4	1.14%
Charter Communications	896	7	0.74%	691	9	0.66%
Crenlo	600	8	0.49%			
Benchmark Electronics	562	9	0.46%			
RCTC	500	10	0.41%			
Wal-Mart/Sam's Club				960	6	0.91%
Hy-Vee Food Stores				946	7	0.90%
Sunstone Hotel Properties				590	10	0.56%

(1) Rochester Area Economic Development, Inc.

(2) Bureau of Economic Analysis -
Rochester MSA 2017 employment

**CITY OF ROCHESTER, MINNESOTA
FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS**

Function	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Mayor and Council	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
City Administrator	5.75	5.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Development District Administration	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Central Business District Maintenance	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
City Clerk/Elections/Parking Ticket Coll.	6.75	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Finance	13.00	13.00	12.75	12.00	12.00	12.00	11.50	11.00	11.00	11.00
City Attorney	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	11.50	11.00
Human Resources	10.25	10.00	9.75	9.00	9.00	9.00	8.50	8.00	8.00	8.00
Information Systems	14.75	14.00	14.00	13.00	13.00	11.00	10.50	10.00	10.00	10.00
Maintenance City Hall	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
General Government	75.50	73.00	71.50	69.00	69.00	67.00	65.50	64.00	63.50	63.00
Police	176.00	174.00	171.25	165.75	164.50	164.50	164.50	164.17	162.18	161.50
Public Safety Communications	27.00	27.00	26.50	25.00	25.00	25.00	25.00	25.00	25.00	25.00
Fire	109.00	108.50	105.00	104.00	104.00	104.00	104.00	104.00	104.00	107.00
Building Safety	29.00	28.66	27.00	26.58	26.00	26.00	26.00	26.00	26.00	26.00
Animal Control	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	4.00
Flood Control Maintenance	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Emergency Management	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	
Public Safety	347.00	344.16	335.75	327.33	325.50	325.50	325.50	325.17	322.68	325.50
Engineering	40.00	40.00	39.75	35.50	34.00	34.00	35.00	35.00	35.00	36.00
Traffic	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	9.00
Street Infrastructure Mtce	37.75	38.00	38.00	47.75	47.00	47.00	44.00	44.00	44.00	45.00
Fleet Mtce & PWTOC Bldg	10.00	10.00	10.00							
Public Works	95.75	96.00	95.75	91.25	89.00	89.00	87.00	87.00	87.00	90.00
Music	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Library	53.50	52.25	52.25	52.25	51.25	51.25	49.75	49.75	50.75	52.75
Total Culture	57.50	56.25	56.25	56.25	55.25	55.25	53.75	53.75	54.75	56.75
Park & Recreation Administration	4.00	4.00	4.00	3.00	4.00	4.00	4.00	4.00	4.00	4.00
Recreation	3.00	3.00	3.00	4.00	3.00	3.00	3.00	3.00	3.00	3.00
Golf	9.00	9.00	10.00	11.00	11.00	11.00	9.00	9.00	11.00	12.00
Tennis Center	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Volleyball Center	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Graham Arenas	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Parks	30.75	29.75	29.00	28.00	28.00	28.00	28.00	28.00	28.00	28.00
Parkway Landscaping	3.00	3.00	2.00	2.00	2.00	2.00	2.00	1.42		
Recreation Center	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Mayo Civic Center	22.00	21.49	16.50	15.00	15.00	15.00	15.00	15.00	15.00	15.00
Parks and Recreation	82.75	81.24	75.50	74.00	74.00	74.00	72.00	71.42	72.00	73.00
Mass Transit	4.00	4.00	3.25	1.00						
Mass Transit	4.00	4.00	3.25	1.00						
Total Governmental Activities	662.50	654.65	638.00	618.83	612.75	610.75	603.75	601.34	599.93	608.25
Parking Administration/Operations	4.00	4.00	4.00	4.00	5.00	4.00	4.00	4.00	4.00	4.00
Electric Utility	175.00	173.00	164.00	163.00	168.00	186.00	186.00	185.00	182.00	189.00
Water Utility	23.00	22.00	21.00	21.00	21.00	21.00	21.00	19.00	19.00	19.00
Sewer Utility	42.00	41.00	40.25	37.75	37.00	38.00	39.00	38.50	37.00	38.00
Storm Water Utility	4.00	4.00	4.00	7.00	7.00	6.00	5.79	5.00	6.00	6.00
Total Business Activities	248.00	244.00	233.25	232.75	238.00	255.00	255.79	251.50	248.00	256.00
Totals for Organization	910.50	898.65	871.25	851.58	850.75	865.75	859.54	852.84	847.93	864.25

Source: City's Adopted Budgets

CITY OF ROCHESTER, MINNESOTA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Police										
Part I crimes	2,679	2,381	2,742	2,771	2,430	2,780	2,953	2,557	2,679	3,117
Part II crimes	3,131	3,291	3,647	3,405	3,398	3,070	3,465	3,647	3,832	4,160
Arrests	2,935	2,877	3,440	3,101	2,805	2,904	2,974	2,881	3,422	3,857
Fire										
Total emergency responses	10,016	10,289	10,114	9,764	9,107	8,798	8,578	7,975	8,023	7,585
EMS responses	6,631	6,840	6,644	6,338	5,991	5,918	5,692	5,544	5,095	4,935
Fire responses	166	167	192	237	177	211	223	189	214	200
Public Works										
Streets resurfaced (miles)	62	51	39	34	42	28	11	14	12	17
Residential snow plowing (miles)	5,728	5,500	5,360	4,900	5,060	5,420	5,120	4,680	5,000	5,500
Airport										
Airline passengers	371,615	290,834	229,062	231,966	237,341	223,791	214,522	224,327	240,237	257,426
Air cargo (millions of pounds)	22.38	22.10	23.74	25.40	25.00	20.03	19.40	18.40	18	17
Transit										
Passengers (millions)	2.01	1.89	1.76	1.75	1.71	1.75	1.78	1.70	1.56	1.62
Route miles (thousands)	1,920	1,778	1,599	1,570	1,519	1,212	1,257	1,260	1,261	1,167
Library										
Annual circulation (millions)	1.82	1.89	1.75	1.54	1.64	1.74	1.64	1.64	1.61	1.60
Annual program attendance	121,697	119,930	115,363	110,818	97,110	88,328	39,151	28,578	66,471	30,282
Park & Recreation										
Rounds of golf played	79,621	80,811	84,872	85,160	83,770	86,700	100,100	90,027	97,337	98,525
Hours of arena ice rentals	8,000	8,000	8,500	8,500	8,500	9,000	9,000	8,000	8,000	8,000
Mayo Civic Center										
Number of Events	367	298	257	265	367	356	339	399	319	398
Number of Attendees	335,983	297,575	289,113	288,199	303,087	337,762	311,282	308,159	298,449	325,533
Event days	1,312	1,315	1,332	1,384	1,209	1,463	1,849	2,117	1,293	1,353
Event tickets sold	102,226	90,239	103,376	97,073	108,461	113,638	111,364	110,988	NA	NA
Electric Utility										
Number of customers	55,335	54,233	53,294	51,774	50,800	50,382	49,990	49,407	48,219	47,675
Average daily consumption (megawatt hours)	3,302	3,254	3,315	3,286	3,305	3,372	3,371	3,401	3,410	3,345
Water Utility										
Number of customers	40,199	39,748	39,314	38,833	38,330	38,034	37,667	37,269	36,951	36,732
Average daily consumption (millions of gallons)	11.51	11.83	11.74	11.15	11.23	11.60	12.54	12	11.51	12.06
Sanitary Sewer Utility										
Gallons of wastewater treated annually (millions of gallons)	4,905	4,964	4,436	4,333	4,876	5,049	4,846	5,114	5,004	4,836

Sources: Various City Department's annual budget workload measurements

CITY OF ROCHESTER, MINNESOTA
CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Police										
Stations	2	2	1	1	1	1	1	1	1	1
Fire										
Stations	5	5	5	5	5	5	5	5	5	5
Public Works										
Streets (miles)	548	545	538	536	533	529	526	524	522	511
Intersections w/traffic signals	163	162	155	154	152	147	146	142	142	142
Street lights	9,236	9,130	9,000	9,105	9,256	9,360	9,245	9,255	9,240	9,180
Storm sewer (miles)	313	311	309	307	300	294	291	291	322	266
Airport										
9,033' x 150' No./So. runway	1	1	1	1	1	1	1	1	1	1
7,300' x 150' E/W runway	1	1	1	1	1	1	1	1	1	1
Transit										
Transit buses	72	63	55	58	51	45	52	50	48	44
Bus shelters	73	73	73	79	75	68	67	67	67	62
Library										
Physical Holdings (thousands)	446	447	454	464	471	461	461	459	451	446
Park & Recreation										
Acres of parkland	4,400	4,400	4,400	4,400	4,145	4,129	4,060	3,606	3,603	3,603
Number of parks	120	120	120	120	118	118	111	105	104	104
Number of golf courses	4	4	4	4	4	4	4	4	4	4
Electric Utility										
Miles of distribution line	823	818	811	804	793	788	772	769	742	726
Water Utility										
Miles of watermain	601	601	596	587	583	578	574	571	570	569
Number of fire hydrants	7,187	7,142	7,061	6,976	6,922	6,849	6,799	6,773	6,751	6,735
Sanitary Sewer Utility										
Miles of sanitary sewer	514	513	513	479	479	479	473	473	472	470
Treatment capacity (thousands of gallons)	23,850	23,850	23,850	23,850	23,850	23,850	23,850	23,850	23,850	23,850
Area of City (square miles)	55.52	55.52	55.40	55.19	55.19	55.08	54.75	54.73	54.67	54.67

Sources: Various City Department's annual financial report statistics and budget workload measurements