

**CITY OF ROCHESTER, MINNESOTA**  
**SUPPLEMENTARY INFORMATION**  
**DECEMBER 31, 2010**

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**CITY OF ROCHESTER, MINNESOTA  
SCHEDULE OF DEBT MATURITIES**

December 31, 2010

	<u>INTEREST RATES AND DATES</u>	<u>ISSUE DATE</u>	<u>FINAL MATURITY DATE</u>	<u>ANNUAL SERIES PAYMENTS</u>	<u>AUTHOR- IZATION</u>	<u>ISSUED</u>	<u>RETIRED</u>	<u>OUTSTANDING</u>
<u>General Obligation</u>								
<u>Tax Increment Bonds:</u>								
Taxable Tax Increment Bonds District 7, Series 1997	5.50% (2/1; 8/1)	3/4/1997	2/1/2024	(1)	\$ 2,768,500	\$ 2,669,380	\$ 862,659	\$ 1,806,721
Subtotal General Obligation Tax Increment Bonds					<u>2,768,500</u>	<u>2,669,380</u>	<u>862,659</u>	<u>1,806,721</u>
Taxable Tax Increment Bonds Series 2009A	2.6; 3.0; 3.4; 3.65; 3.9; 4.2; 4.4; 4.7; 5.0; 5.1; 5.2; 5.3; 5.4; 5.5; 5.6; 5.7; 5.8; 5.9; 6.0%	3/15/2009	2/1/2033	\$ 220,000 (2012) 225,000 (2013) 235,000 (2014) 245,000 (2015) 250,000 (2016) 260,000 (2017) 270,000 (2018) 285,000 (2019) 300,000 (2020) 315,000 (2021) 330,000 (2022) 345,000 (2023) 365,000 (2024) 385,000 (2025) 405,000 (2026) 430,000 (2027) 455,000 (2028) 485,000 (2029) 515,000 (2030) 540,000 (2031) 570,000 (2032) 605,000 (2033)	8,035,000	8,035,000		8,035,000
Series 2000								
Subtotal General Obligation Tax Increment Bonds					<u>8,035,000</u>	<u>8,035,000</u>		<u>8,035,000</u>
Total General Obligation Tax Increment Bonds					<u>10,803,500</u>	<u>10,704,380</u>	<u>862,659</u>	<u>9,841,721</u>

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES**  
December 31, 2010

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation Sales</u>								
<u>Tax Revenue Notes:</u>								
General Obligation Taxable Sales Tax Revenue Note of 2001	2.83% (2/20: 8/20)	11/14/2001	8/20/2021	\$ 126,000 (2011) 130,000 (2012) 134,000 (2013) 138,000 (2014) 141,000 (2015) 145,000 (2016) 150,000 (2017) 154,000 (2018) 158,000 (2019) 163,000 (2020) 167,000 (2021)	\$ 2,500,000	\$ 2,500,000	894,000	\$ 1,606,000
Subtotal General Obligation Sales Tax Revenue Notes					2,500,000	2,500,000	894,000	1,606,000
General Obligation Taxable Sales Tax Revenue Note of 2008	3.42% (2/20: 8/20)	12/5/2008	8/20/2028	\$ 95,000 (2011) 99,000 (2012) 102,000 (2013) 106,000 (2014) 109,000 (2015) 113,000 (2016) 117,000 (2017) 121,000 (2018) 125,000 (2019) 129,000 (2020) 134,000 (2021) 138,000 (2022) 143,000 (2023) 148,000 (2024) 153,000 (2025) 158,000 (2026) 163,000 (2027) 169,000 (2028)	2,500,000	2,500,000	178,000	2,322,000
Subtotal General Obligation Sales Tax Revenue Notes					2,500,000	2,500,000	178,000	2,322,000
Total General Obligation Sales Tax Revenue Notes					5,000,000	5,000,000	1,072,000	3,928,000

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2010

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation</u>								
<u>Revenue Bonds:</u>								
Wastewater Treatment Revenue Bonds 2004A dated November 1, 2004- str 2/1/11	3.0, 5.0% (2/1; 8/1)	11/1/2004	2/1/2026	\$ 1,050,000 (2011)	\$ 83,735,000	\$ 83,735,000	\$ 4,170,000	\$ 79,565,000
				1,355,000 (2012)				
				2,560,000 (2013)				
				3,820,000 (2014)				
				4,735,000 (2015)				
				4,930,000 (2016)				
				5,125,000 (2017)				
				5,340,000 (2018)				
				5,560,000 (2019)				
				5,795,000 (2020)				
				6,050,000 (2021)				
				6,320,000 (2022)				
				6,600,000 (2023)				
				6,905,000 (2024)				
				7,225,000 (2025)				
				6,195,000 (2026)				
Subtotal General Obligation Revenue Bonds					<u>83,735,000</u>	<u>83,735,000</u>	<u>4,170,000</u>	<u>79,565,000</u>

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2010

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS		AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation</u>									
<u>Revenue Bonds (continued):</u>									
Wastewater Treatment Revenue Bonds 2007A	4.0, 4.125, 4.25 4.375, 5.0% (2/1; 8/1)	2/1/2007	12/1/2026	\$ 695,000 (2011) 720,000 (2012) 1,475,000 (2013) 1,625,000 (2014) 1,690,000 (2015) 1,750,000 (2016) 1,820,000 (2017) 1,890,000 (2018) 1,965,000 (2019) 2,045,000 (2020) 2,130,000 (2021) 2,215,000 (2022) 2,285,000 (2023) 2,385,000 (2024) 2,485,000 (2025) 2,610,000 (2026)		\$ 30,455,000	\$ 30,455,000	\$ 670,000	\$ 29,785,000
Subtotal General Obligation Revenue Bonds						30,455,000	30,455,000	670,000	29,785,000
<u>General Obligation</u>									
<u>Revenue Bonds:</u>									
Variable Rate Demand Wastewater Treatment Revenue Bonds 2007B	Variable (monthly)	4/12/2007	12/1/2026		(2)	19,500,000	19,500,000	1,800,000	17,700,000
Subtotal General Obligation Revenue Bonds						19,500,000	19,500,000	1,800,000	17,700,000
<u>General Obligation</u>									
<u>Revenue Bonds:</u>									
Wastewater Treatment Revenue Refunding Bonds 2009C	2.00%	3/15/2009	12/1/2011	\$ 960,000 (2011)		2,825,000	2,825,000	1,865,000	960,000
Subtotal General Obligation Revenue Bonds						2,825,000	2,825,000	1,865,000	960,000
Total General Obligation Revenue Bonds						136,515,000	136,515,000	8,505,000	128,010,000

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2010

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation</u>								
<u>Certificates of Indebtedness</u>								
Equipment Certificates of Indebtedness Series 2009B	2.50; 3.0; 3.25; 3.50% (2/1; 8/1)	3/15/2009	2/1/2019	\$ 75,000 (2011) 70,000 (2012) 75,000 (2013) 80,000 (2014) 85,000 (2015) 80,000 (2016) 90,000 (2017) 90,000 (2018) 95,000 (2019)	\$ 815,000	\$ 815,000	\$ 75,000	\$ 740,000
Total General Obligation Certificates of Indebtedness					815,000	815,000	75,000	740,000
<u>Revenue Bonds:</u>								
Electric Utility Revenue Bonds, Series 2000	4.75% (6/1; 12/1)	12/1/2000	12/1/2030	(3)	37,290,000	37,290,000	37,290,000	
Subtotal Revenue Bonds					37,290,000	37,290,000	37,290,000	
Electric Utility Revenue Bonds, Series 2002A	3.00, 3.25, 3.50, 3.75, 4.00, 4.125 4.25, 4.375, 4.50% (12/1)	8/15/2002	12/1/2017	\$ 770,000 (2011) 805,000 (2012) 840,000 (2013) 875,000 (2014) 915,000 (2015) 960,000 (2016) 1,005,000 (2017)	11,275,000	11,275,000	5,105,000	6,170,000
Subtotal Revenue Bonds					11,275,000	11,275,000	5,105,000	6,170,000

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2010

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Revenue Bonds (continued):</u>								
Electric Utility Revenue Bonds, Series 2007C	4, 4.25, 4.5, 5% (12/1)	3/19/2007	12/1/2030	\$1,145,000 (2011) 1,190,000 (2012) 1,235,000 (2013) 1,285,000 (2014) 2,305,000 (2015) 2,415,000 (2016) 2,535,000 (2017) 3,710,000 (2018) 3,895,000 (2019) 4,060,000 (2020) 4,225,000 (2021) 4,395,000 (2022) 4,590,000 (2023) 4,800,000 (2024) 5,015,000 (2025) 5,240,000 (2026) 5,475,000 (2027) 5,710,000 (2028) 5,995,000 (2029) 6,295,000 (2030)	\$ 76,680,000	\$ 76,680,000	\$ 1,165,000	\$ 75,515,000
Subtotal Revenue Bonds					<u>76,680,000</u>	<u>76,680,000</u>	<u>1,165,000</u>	<u>75,515,000</u>
Total Revenue Bonds					<u>125,245,000</u>	<u>125,245,000</u>	<u>43,560,000</u>	<u>81,685,000</u>

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2010

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS		AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Revenue Notes:</u>									
Electric Utility Note, Note of 2005	3.98% (12/1)	3/10/2005	12/1/2014	\$ 645,000 (2011) 715,000 (2012) 795,000 (2013) 880,000 (2014)		\$ 5,765,000	\$ 5,765,000	\$ 2,730,000	\$ 3,035,000
Subtotal Revenue Notes						<u>5,765,000</u>	<u>5,765,000</u>	<u>2,730,000</u>	<u>3,035,000</u>
<u>Revenue Notes:</u>									
Electric Utility Note, Note of 2009A	Variable (12/1)	9/25/2009	12/1/2014	\$1,260,000 (2011) 1,315,000 (2012) 1,375,000 (2013) 1,430,000 (2014)		6,790,000	6,790,000	1,410,000	5,380,000
Subtotal Revenue Notes						<u>6,790,000</u>	<u>6,790,000</u>	<u>1,410,000</u>	<u>5,380,000</u>
<u>Revenue Notes:</u>									
Water Utility Note, Note of 2006	3.80% (12/1)	8/10/2006	12/1/2010			1,525,000	1,525,000	1,525,000	
Subtotal Revenue Notes						<u>1,525,000</u>	<u>1,525,000</u>	<u>1,525,000</u>	
Total Revenue Notes						<u>14,080,000</u>	<u>14,080,000</u>	<u>5,665,000</u>	<u>8,415,000</u>

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2010

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Loan Payable</u>								
Energy Loan Payable Note of 2006	4.10% (3/31; 9/30)	6/30/2006	9/30/2018	\$ 434,900 (2011) 452,914 (2012) 471,674 (2013) 491,210 (2014) 511,556 (2015) 532,745 (2016) 554,812 (2017) 577,791 (2018)	\$ 5,715,795	\$ 5,715,795	\$ 1,688,193	\$ 4,027,602
Total Loan Payable					5,715,795	5,715,795	1,688,193	4,027,602

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2010

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Notes Payable:</u>								
Airport Hanger Note of 2001	0% (monthly)	8/1/2002	8/1/2012	\$ 21,530 (2011) 14,354 (2012)	\$ 222,400	\$ 215,301	\$ 179,417	\$ 35,884
Subtotal Notes Payable					222,400	215,301	179,417	35,884
<u>Notes Payable:</u>								
Airport Hanger Note of 2006	0% (monthly)	11/1/2006	11/1/2016	\$ 26,394 (2011) 26,394 (2012) 26,394 (2013) 26,394 (2014) 26,394 (2015) 21,998 (2016)	263,944	263,944	109,976	153,968
Subtotal Notes Payable					263,944	263,944	109,976	153,968
<u>Notes Payable:</u>								
Minnesota DEED BioScience Site Cleanup Loan	1% (2/15; 8/15)	3/3/2010	8/15/2013	\$ 46,780 (2011) 45,972 (2012) 45,136 (2013)	137,888	108,439		108,439
Subtotal Notes Payable					137,888	108,439		108,439
Total Notes Payable					624,232	587,684	289,393	298,291
<u>Capital Lease Obligations</u>								
Electric Utility Capital Leases	7.769; 4.46; 1.995% (Monthly, Qtr., Monthly)	11/5/2007	6/1/2014	\$ 4,362 (2011) 4,714 (2012) 5,093 (2013) 2,698 (2014)	905,144	905,144	888,277	16,867
Total Capital Lease Obligations					905,144	905,144	888,277	16,867

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2010

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Economic Development</u>								
<u>  Authority Revenue Bonds</u>								
Lease Revenue Bonds	4.70%	12/12/2007	2/1/2033	\$ 240,000 (2011)	\$ 9,900,000	\$ 9,900,000	\$ 230,000	\$ 9,670,000
Series 2007	(2/1; 8/1)			255,000 (2012)				
				265,000 (2013)				
				280,000 (2014)				
				290,000 (2015)				
				305,000 (2016)				
				320,000 (2017)				
				335,000 (2018)				
				350,000 (2019)				
				365,000 (2020)				
				385,000 (2021)				
				400,000 (2022)				
				420,000 (2023)				
				440,000 (2024)				
				460,000 (2025)				
				485,000 (2026)				
				505,000 (2027)				
				530,000 (2028)				
				555,000 (2029)				
				580,000 (2030)				
				605,000 (2031)				
				635,000 (2032)				
				665,000 (2033)				
Subtotal Economic Development					9,900,000	9,900,000	230,000	9,670,000
Authority Revenue Bonds								

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2010

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Economic Development</u>								
<u>Authority Revenue Bonds (continued):</u>								
Lease Revenue Bonds Series 2008	4.71% (2/1; 8/1)	1/9/2008	2/1/2033	\$ 165,000 (2011) 170,000 (2012) 180,000 (2013) 190,000 (2014) 195,000 (2015) 205,000 (2016) 215,000 (2017) 225,000 (2018) 235,000 (2019) 250,000 (2020) 260,000 (2021) 270,000 (2022) 285,000 (2023) 300,000 (2024) 310,000 (2025) 325,000 (2026) 345,000 (2027) 360,000 (2028) 375,000 (2029) 395,000 (2030) 410,000 (2031) 430,000 (2032) 450,000 (2033)	\$ 6,700,000	\$ 6,700,000	\$ 155,000	\$ 6,545,000
Subtotal Economic Development Authority Revenue Bonds					<u>6,700,000</u>	<u>6,700,000</u>	<u>155,000</u>	<u>6,545,000</u>
Total Economic Development Authority Revenue Bonds					<u>16,600,000</u>	<u>16,600,000</u>	<u>385,000</u>	<u>16,215,000</u>
<b>TOTAL DEBT PAYABLE</b>					<u>\$ 343,003,671</u>	<u>\$ 342,868,003</u>	<u>\$ 62,990,522</u>	<u>\$ 279,877,481</u>

- (1) The Taxable Tax Increment Bonds are structured without fixed principal maturities. The payments are equal to the amount of "Available Tax Increments" received by the City within the six month period preceding each payment date. All payments are applied first to pay accrued and unpaid interest and next to reduction of principal.
- (2) The Variable Rate Demand Wastewater Treatment Revenue Bonds are structured without fixed principal maturities. Monthly interest payments will be made however, the principal is not due until maturity.
- (3) In 2007, the 2011 to 2030 maturities of the Electric Utility Revenue Bonds, Series 2000, were defeased in an advanced refunding resulting from the issuance of the Electric Utility Revenue Bonds, Series 2007.
- (4) A portion of the City's interest payable on the General Obligation Taxable Build America Bonds are reimbursed to the City through federal grants.

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**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF PERSONNEL EXPENDITURES-ALL FUNDS**  
For the Year Ended December 31, 2010

	Salaries and Wages		Employer Contributions				Total	
	Amount	Pension	Social Security	Group Insurance	Workers' Compensation	Unemployment Compensation	Other (1) Contributions	Wages and Contributions
<b>Government and Fiduciary Fund Types</b>								
General Government	\$ 4,294,422	\$ 292,204	\$ 299,549	\$ 859,597	\$ 2,816	\$ 475	\$ 8,870	\$ 5,757,933
Public Safety								
Police	11,692,245	1,522,583	236,878	2,408,607	58,693		25,189	15,944,195
Communications	1,432,303	99,069	106,024	275,715	553	883	3,939	1,918,486
Fire	7,832,152	1,062,828	109,201	1,631,989	31,411		3,000	10,670,581
Fire Hazmat Response Team	45,316	6,392	553		126			52,387
Emergency Management	39,054	2,711	2,987	486	162		68	45,468
Building Safety	1,777,106	124,996	129,913	408,947	1,416		1,277	2,443,655
Animal Control	143,842	10,119	10,694	42,138	796			207,589
Flood Control	124,481	6,898	9,114	14,737	446	1,858		157,534
Public Works	5,382,673	377,637	390,167	1,070,701	37,376	682	6,780	7,266,016
Music	278,402	19,396	20,165	60,728	141		753	379,585
Library	3,438,818	233,894	255,895	544,161	3,279	3,948	8,235	4,488,230
Park and Recreation	5,029,846	308,926	363,316	978,122	26,854	35,895	1,931	6,744,890
<b>TOTAL</b>	<b>\$ 41,510,660</b>	<b>\$ 4,067,653</b>	<b>\$ 1,934,456</b>	<b>\$ 8,295,928</b>	<b>\$ 164,069</b>	<b>\$ 43,741</b>	<b>\$ 60,042</b>	<b>\$ 56,076,549</b>
<b>Proprietary Fund Types</b>								
Parking	\$ 248,468	\$ 17,285	\$ 18,132	\$ 64,726	\$ 1,666		\$ 526	\$ 350,803
Electric Utility	13,561,031	936,128	992,678	2,533,852	129,612	24,535	4,657	18,182,493
Water Utility	1,366,348	94,572	100,254	277,554	2,174		235	1,841,137
Sewer Utility	2,056,951	142,394	147,492	550,007	11,836	4,262	1,085	2,914,027
Storm Water Utility	328,617	22,808	24,890	49,160	240		837	426,552
<b>TOTAL</b>	<b>\$ 17,561,415</b>	<b>\$ 1,213,187</b>	<b>\$ 1,283,446</b>	<b>\$ 3,475,299</b>	<b>\$ 145,528</b>	<b>\$ 28,797</b>	<b>\$ 7,340</b>	<b>\$ 23,715,012</b>

(1) Other contributions include transit and parking subsidies and administration fees for the City's Flexible Benefits Plan.