

CITY OF ROCHESTER, MINNESOTA
SUPPLEMENTARY INFORMATION
DECEMBER 31, 2011

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**CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES**

December 31, 2011

	<u>INTEREST RATES AND DATES</u>	<u>ISSUE DATE</u>	<u>FINAL MATURITY DATE</u>	<u>ANNUAL SERIES PAYMENTS</u>	<u>AUTHOR- IZATION</u>	<u>ISSUED</u>	<u>RETIRED</u>	<u>OUTSTANDING</u>
<u>General Obligation</u>								
<u>Tax Increment Bonds:</u>								
Taxable Tax Increment Bonds District 7, Series 1997	5.50% (2/1; 8/1)	3/4/1997	2/1/2024	(1)	\$ 2,768,500	\$ 2,669,380	\$ 1,118,357	\$ 1,551,023
Subtotal General Obligation Tax Increment Bonds					<u>2,768,500</u>	<u>2,669,380</u>	<u>1,118,357</u>	<u>1,551,023</u>
Taxable Tax Increment Bonds Series 2009A	2.6; 3.0; 3.4; 3.65; 3.9; 4.2; 4.4; 4.7; 5.0; 5.1; 5.2; 5.3; 5.4; 5.5; 5.6; 5.7; 5.8; 5.9; 6.0% (2/1; 8/1)	3/15/2009	2/1/2033	\$ 220,000 (2012) 225,000 (2013) 235,000 (2014) 245,000 (2015) 250,000 (2016) 260,000 (2017) 270,000 (2018) 285,000 (2019) 300,000 (2020) 315,000 (2021) 330,000 (2022) 345,000 (2023) 365,000 (2024) 385,000 (2025) 405,000 (2026) 430,000 (2027) 455,000 (2028) 485,000 (2029) 515,000 (2030) 540,000 (2031) 570,000 (2032) 605,000 (2033)	8,035,000	8,035,000		8,035,000
Subtotal General Obligation Tax Increment Bonds					<u>8,035,000</u>	<u>8,035,000</u>		<u>8,035,000</u>
Total General Obligation Tax Increment Bonds					<u>10,803,500</u>	<u>10,704,380</u>	<u>1,118,357</u>	<u>9,586,023</u>

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES
December 31, 2011

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation Sales</u>								
<u>Tax Revenue Notes:</u>								
General Obligation Taxable Sales Tax Revenue Note of 2001	2.83% (2/20: 8/20)	11/14/2001	8/20/2021	\$ 130,000 (2012) 134,000 (2013) 138,000 (2014) 141,000 (2015) 145,000 (2016) 150,000 (2017) 154,000 (2018) 158,000 (2019) 163,000 (2020) 167,000 (2021)	\$ 2,500,000	\$ 2,500,000	1,020,000	\$ 1,480,000
Subtotal General Obligation Sales Tax Revenue Notes					<u>2,500,000</u>	<u>2,500,000</u>	<u>1,020,000</u>	<u>1,480,000</u>
General Obligation Taxable Sales Tax Revenue Note of 2008	3.42% (2/20: 8/20)	12/5/2008	8/20/2028	\$ 99,000 (2012) 102,000 (2013) 106,000 (2014) 109,000 (2015) 113,000 (2016) 117,000 (2017) 121,000 (2018) 125,000 (2019) 129,000 (2020) 134,000 (2021) 138,000 (2022) 143,000 (2023) 148,000 (2024) 153,000 (2025) 158,000 (2026) 163,000 (2027) 169,000 (2028)	2,500,000	2,500,000	273,000	2,227,000
Subtotal General Obligation Sales Tax Revenue Notes					<u>2,500,000</u>	<u>2,500,000</u>	<u>273,000</u>	<u>2,227,000</u>
Total General Obligation Sales Tax Revenue Notes					<u>5,000,000</u>	<u>5,000,000</u>	<u>1,293,000</u>	<u>3,707,000</u>

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2011

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation</u>								
<u>Revenue Bonds:</u>								
Wastewater Treatment	3.0, 5.0%	11/1/2004	2/1/2026	\$ 1,355,000	(2012)	\$ 83,735,000	\$ 5,220,000	\$ 78,515,000
Revenue Bonds 2004A	(2/1; 8/1)			2,560,000	(2013)			
dated November 1, 2004-				3,820,000	(2014)			
str 2/1/11				4,735,000	(2015)			
				4,930,000	(2016)			
				5,125,000	(2017)			
				5,340,000	(2018)			
				5,560,000	(2019)			
				5,795,000	(2020)			
				6,050,000	(2021)			
				6,320,000	(2022)			
				6,600,000	(2023)			
				6,905,000	(2024)			
				7,225,000	(2025)			
				6,195,000	(2026)			
Subtotal General Obligation						83,735,000	5,220,000	78,515,000
Revenue Bonds						83,735,000	5,220,000	78,515,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2011

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS		AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation</u>									
<u>Revenue Bonds (continued):</u>									
Wastewater Treatment Revenue Bonds 2007A	4.0, 4.125, 4.25 4.375, 5.0% (2/1; 8/1)	2/1/2007	12/1/2026	\$ 720,000 (2012) 1,475,000 (2013) 1,625,000 (2014) 1,690,000 (2015) 1,750,000 (2016) 1,820,000 (2017) 1,890,000 (2018) 1,965,000 (2019) 2,045,000 (2020) 2,130,000 (2021) 2,215,000 (2022) 2,285,000 (2023) 2,385,000 (2024) 2,485,000 (2025) 2,610,000 (2026)		\$ 30,455,000	\$ 30,455,000	\$ 1,365,000	\$ 29,090,000
Subtotal General Obligation Revenue Bonds						30,455,000	30,455,000	1,365,000	29,090,000
<u>General Obligation</u>									
<u>Revenue Bonds:</u>									
Variable Rate Demand Wastewater Treatment Revenue Bonds 2007B	Variable (monthly)	4/12/2007	12/1/2026		(2)	19,500,000	19,500,000	2,700,000	16,800,000
Subtotal General Obligation Revenue Bonds						19,500,000	19,500,000	2,700,000	16,800,000
Total General Obligation Revenue Bonds						133,690,000	133,690,000	9,285,000	124,405,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2011

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation</u>								
<u>Certificates of Indebtedness</u>								
Equipment Certificates of Indebtedness Series 2009B	2.50; 3.0; 3.25; 3.50% (2/1; 8/1)	3/15/2009	2/1/2019	\$ 70,000 (2012) 75,000 (2013) 80,000 (2014) 85,000 (2015) 80,000 (2016) 90,000 (2017) 90,000 (2018) 95,000 (2019)	\$ 815,000	\$ 815,000	\$ 150,000	\$ 665,000
Total General Obligation Certificates of Indebtedness					815,000	815,000	150,000	665,000
<u>Revenue Bonds:</u>								
Electric Utility Revenue Bonds, Series 2002A	3.00, 3.25, 3.50, 3.75, 4.00, 4.125 4.25, 4.375, 4.50% (12/1)	8/15/2002	12/1/2017	\$ 805,000 (2012) 840,000 (2013) 875,000 (2014) 915,000 (2015) 960,000 (2016) 1,005,000 (2017)	11,275,000	11,275,000	5,875,000	5,400,000
Subtotal Revenue Bonds					11,275,000	11,275,000	5,875,000	5,400,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2011

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Revenue Bonds (continued):</u>								
Electric Utility Revenue Bonds, Series 2007C	4, 4.25, 4.5, 5% (12/1)	3/19/2007	12/1/2030	\$1,190,000 (2012) 1,235,000 (2013) 1,285,000 (2014) 2,305,000 (2015) 2,415,000 (2016) 2,535,000 (2017) 3,710,000 (2018) 3,895,000 (2019) 4,060,000 (2020) 4,225,000 (2021) 4,395,000 (2022) 4,590,000 (2023) 4,800,000 (2024) 5,015,000 (2025) 5,240,000 (2026) 5,475,000 (2027) 5,710,000 (2028) 5,995,000 (2029) 6,295,000 (2030)	\$ 76,680,000	\$ 76,680,000	\$ 2,310,000	\$ 74,370,000
Subtotal Revenue Bonds					76,680,000	76,680,000	2,310,000	74,370,000
Total Revenue Bonds					87,955,000	87,955,000	8,185,000	79,770,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2011

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS		AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Revenue Notes:</u>									
Electric Utility Note, Note of 2005	3.98% (12/1)	3/10/2005	12/1/2014	\$ 715,000 (2012) 795,000 (2013) 880,000 (2014)		\$ 5,765,000	\$ 5,765,000	\$ 3,375,000	\$ 2,390,000
Subtotal Revenue Notes						<u>5,765,000</u>	<u>5,765,000</u>	<u>3,375,000</u>	<u>2,390,000</u>
<u>Revenue Notes:</u>									
Electric Utility Note, Note of 2009A	Variable (12/1)	9/25/2009	12/1/2014	\$1,315,000 (2012) 1,375,000 (2013) 1,430,000 (2014)		6,790,000	6,790,000	2,670,000	4,120,000
Subtotal Revenue Notes						<u>6,790,000</u>	<u>6,790,000</u>	<u>2,670,000</u>	<u>4,120,000</u>
Total Revenue Notes						<u>12,555,000</u>	<u>12,555,000</u>	<u>6,045,000</u>	<u>6,510,000</u>

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2011

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Loan Payable</u>								
Energy Loan Payable	4.10%	6/30/2006	9/30/2018	\$ 452,914	(2012)	\$ 5,715,795	\$ 2,123,093	\$ 3,592,702
Note of 2006	(3/31; 9/30)			471,674	(2013)			
				491,210	(2014)			
				511,556	(2015)			
				532,745	(2016)			
				554,812	(2017)			
				577,791	(2018)			
Total Loan Payable						5,715,795	2,123,093	3,592,702

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2011

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Notes Payable:</u>								
Airport Hanger Note of 2001	0% (monthly)	8/1/2002	8/1/2012	\$ 14,354 (2012)	\$ 222,400	\$ 215,301	\$ 200,947	\$ 14,354
Subtotal Notes Payable					222,400	215,301	200,947	14,354
<u>Notes Payable:</u>								
Airport Hanger Note of 2006	0% (monthly)	11/1/2006	11/1/2016	\$ 26,394 (2012) 26,394 (2013) 26,394 (2014) 26,394 (2015) 21,998 (2016)	263,944	263,944	136,370	127,574
Subtotal Notes Payable					263,944	263,944	136,370	127,574
Total Notes Payable					486,344	479,245	337,317	141,928
<u>Capital Lease Obligations</u>								
Electric Utility Capital Leases	7.769%; 4.46%; 1.995% (Monthly, Qtr., Monthly)	11/5/2007	6/1/2014	\$ 4,715 (2012) 5,093 (2013) 2,697 (2014)	905,144	905,144	892,639	12,505
Total Capital Lease Obligations					905,144	905,144	892,639	12,505

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2011

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Economic Development</u>								
<u>Authority Revenue Bonds</u>								
Lease Revenue Bonds	4.70%	12/12/2007	2/1/2033	\$ 255,000 (2012)	\$ 9,900,000	\$ 9,900,000	\$ 470,000	\$ 9,430,000
Series 2007	(2/1; 8/1)			265,000 (2013)				
				280,000 (2014)				
				290,000 (2015)				
				305,000 (2016)				
				320,000 (2017)				
				335,000 (2018)				
				350,000 (2019)				
				365,000 (2020)				
				385,000 (2021)				
				400,000 (2022)				
				420,000 (2023)				
				440,000 (2024)				
				460,000 (2025)				
				485,000 (2026)				
				505,000 (2027)				
				530,000 (2028)				
				555,000 (2029)				
				580,000 (2030)				
				605,000 (2031)				
				635,000 (2032)				
				665,000 (2033)				
Subtotal Economic Development								
Authority Revenue Bonds					9,900,000	9,900,000	470,000	9,430,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2011

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Economic Development</u>								
<u>Authority Revenue Bonds (continued):</u>								
Lease Revenue Bonds	4.71%	1/9/2008	2/1/2033	\$ 170,000 (2012)	\$ 6,700,000	\$ 6,700,000	\$ 320,000	\$ 6,380,000
Series 2008	(2/1; 8/1)			180,000 (2013)				
				190,000 (2014)				
				195,000 (2015)				
				205,000 (2016)				
				215,000 (2017)				
				225,000 (2018)				
				235,000 (2019)				
				250,000 (2020)				
				260,000 (2021)				
				270,000 (2022)				
				285,000 (2023)				
				300,000 (2024)				
				310,000 (2025)				
				325,000 (2026)				
				345,000 (2027)				
				360,000 (2028)				
				375,000 (2029)				
				395,000 (2030)				
				410,000 (2031)				
				430,000 (2032)				
				450,000 (2033)				
Subtotal Economic Development Authority Revenue Bonds					<u>6,700,000</u>	<u>6,700,000</u>	<u>320,000</u>	<u>6,380,000</u>
Total Economic Development Authority Revenue Bonds					<u>16,600,000</u>	<u>16,600,000</u>	<u>790,000</u>	<u>15,810,000</u>
TOTAL DEBT PAYABLE					<u><u>\$ 301,225,783</u></u>	<u><u>\$ 301,119,564</u></u>	<u><u>\$ 30,219,406</u></u>	<u><u>\$ 270,900,158</u></u>

- (1) The Taxable Tax Increment Bonds are structured without fixed principal maturities. The payments are equal to the amount of "Available Tax Increments" received by the City within the six month period preceding each payment date. All payments are applied first to pay accrued and unpaid interest and next to reduction of principal.
- (2) The Variable Rate Demand Wastewater Treatment Revenue Bonds are structured without fixed principal maturities. Monthly interest payments will be made however, the principal is not due until maturity.
- (3) In 2007, the 2011 to 2030 maturities of the Electric Utility Revenue Bonds, Series 2000, were defeased in an advanced refunding resulting from the issuance of the Electric Utility Revenue Bonds, Series 2007.
- (4) A portion of the City's interest payable on the General Obligation Taxable Build America Bonds are reimbursed to the City through federal grants.

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CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF PERSONNEL EXPENDITURES-ALL FUNDS
For the Year Ended December 31, 2011

	Salaries and Wages		Employer Contributions				Total Wages and Contributions	
	Amount	Pension	Social Security	Group Insurance	Workers' Compensation	Unemployment Compensation		Other (1) Contributions
Government and Fiduciary Fund Types								
General Government	\$ 4,537,898	\$ 320,519	\$ 316,323	\$ 808,976	\$ 3,096	\$ 601	\$ 9,450	\$ 5,996,863
Public Safety								
Police	12,298,257	1,631,612	256,767	2,317,863	63,497		25,079	16,593,075
Communications	1,442,697	104,474	107,221	261,352	558		4,033	1,920,335
Fire	8,372,629	1,156,856	119,696	1,481,918	29,809		2,772	11,163,680
Fire Hazmat Response Team	31,190	4,492	375		76			36,133
Emergency Management	94,075	6,735	7,148	1,411	346		200	109,915
Building Safety	1,703,041	124,627	124,371	349,665	1,625	15,028	1,151	2,319,508
Animal Control	148,658	10,834	11,039	43,703	775			215,009
Flood Control	127,746	7,644	9,359	14,055	681	20		159,505
Public Works	5,414,060	390,468	391,711	1,052,694	45,237		6,429	7,300,599
Music	287,394	20,763	20,896	57,472	137		745	387,407
Library	3,450,964	240,445	255,518	553,943	3,298	4,158	8,014	4,516,340
Park and Recreation	5,249,761	335,062	381,074	923,552	33,890	28,537	1,960	6,953,836
TOTAL	\$ 43,158,370	\$ 4,354,531	\$ 2,001,498	\$ 7,866,604	\$ 183,025	\$ 48,344	\$ 59,833	\$ 57,672,205
Proprietary Fund Types								
Parking	\$ 252,422	\$ 18,579	\$ 18,539	\$ 59,642	\$ 1,598		\$ 544	\$ 351,324
Electric Utility	13,365,388	973,819	993,275	2,374,511	82,903	7,068	4,135	17,801,099
Water Utility	1,471,678	104,175	106,581	270,796	14,771		281	1,968,282
Sewer Utility	2,116,317	152,895	153,998	508,888	14,885	2,164	930	2,950,077
Storm Water Utility	327,428	23,843	24,753	44,032	285		799	421,140
TOTAL	\$ 17,533,233	\$ 1,273,311	\$ 1,297,146	\$ 3,257,869	\$ 114,442	\$ 9,232	\$ 6,689	\$ 23,491,922

(1) Other contributions include transit and parking subsidies and administration fees for the City's Flexible Benefits Plan.