

CITY OF ROCHESTER, MINNESOTA
SUPPLEMENTARY INFORMATION
DECEMBER 31, 2015

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CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES
December 31, 2015

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS		AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation</u>									
<u>Tax Increment Bonds:</u>									
Taxable Tax Increment Bonds District 7, Series 1997	5.50% (2/1; 8/1)	3/4/1997	2/1/2024	(1)		\$ 2,768,500	\$ 2,669,380	\$ 2,554,593	\$ 114,787
Subtotal						<u>2,768,500</u>	<u>2,669,380</u>	<u>2,554,593</u>	<u>114,787</u>
Taxable Tax Increment Bonds Series 2009A	2.6; 3.0; 3.4; 3.65 3.9; 4.2; 4.4; 4.7; 5.0; 5.1; 5.2; 5.3; 5.4; 5.5; 5.6; 5.7; 5.8; 5.9; 6.0%	3/15/2009	2/1/2033	\$ 250,000 (2016) 260,000 (2017) 270,000 (2018) 285,000 (2019) 300,000 (2020) 315,000 (2021) 330,000 (2022) 345,000 (2023) 365,000 (2024) 385,000 (2025) 405,000 (2026) 430,000 (2027) 455,000 (2028) 485,000 (2029) 515,000 (2030) 540,000 (2031) 570,000 (2032) 605,000 (2033)		\$ 8,035,000	\$ 8,035,000	\$ 925,000	\$ 7,110,000
Subtotal						<u>8,035,000</u>	<u>8,035,000</u>	<u>925,000</u>	<u>7,110,000</u>
Total General Obligation Tax Increment Bonds						<u>\$ 10,803,500</u>	<u>\$ 10,704,380</u>	<u>\$ 3,479,593</u>	<u>\$ 7,224,787</u>

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)

December 31, 2015

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation</u>								
<u>Revenue Bonds:</u>								
Wastewater Treatment	4.0, 4.125, 4.25	2/1/2007	12/1/2026	\$ 1,750,000 (2016)	\$ 30,455,000	\$ 30,455,000	\$ 6,875,000	\$ 23,580,000
Revenue Bonds 2007A	4.375, 5.0%			1,820,000 (2017)				
	(2/1; 8/1)			1,890,000 (2018)				
				1,965,000 (2019)				
				2,045,000 (2020)				
				2,130,000 (2021)				
				2,215,000 (2022)				
				2,285,000 (2023)				
				2,385,000 (2024)				
				2,485,000 (2025)				
				2,610,000 (2026)				
Subtotal					30,455,000	30,455,000	6,875,000	23,580,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2015

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation</u>								
<u>Revenue Bonds (continued):</u>								
Wastewater Treatment	4.0, 4.125, 4.25	2/1/2007	12/1/2026	\$ 4,500,000 (2016)	\$ 60,840,000	\$ 60,840,000	\$	\$ 60,840,000
Revenue Crossover Refunding	4.375, 5.0%			4,675,000 (2017)				
Bonds 2012A	(2/1; 8/1)			4,940,000 (2018)				
				5,135,000 (2019)				
				5,415,000 (2020)				
				5,650,000 (2021)				
				5,890,000 (2022)				
				6,150,000 (2023)				
				6,425,000 (2024)				
				6,580,000 (2025)				
				5,480,000 (2026)				
Subtotal					60,840,000	60,840,000		60,840,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)

December 31, 2015

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation</u>								
<u>Revenue Bonds (continued):</u>								
Wastewater Treatment	5.00%	2/1/2007	12/1/2026	\$	(2016)	\$ 19,805,000	\$	\$ 19,805,000
CrossOver Refunding Bonds	(12/1; 6/1)			1,590,000	(2017)			
Series 2015B				1,665,000	(2018)			
				1,750,000	(2019)			
				1,835,000	(2020)			
				1,920,000	(2021)			
				2,010,000	(2022)			
				2,085,000	(2023)			
				2,195,000	(2024)			
				2,310,000	(2025)			
				2,445,000	(2026)			
Subtotal						19,805,000	19,805,000	19,805,000
Wastewater Treatment	Variable	9/1/2015	12/1/2026	\$ 1,176,000	(2016)	\$ 14,156,000	\$	\$ 14,156,000
Revenue Refunding Bonds	(Monthly)			1,225,000	(2017)			
Series 2015D				1,230,000	(2018)			
				1,240,000	(2019)			
				1,255,000	(2020)			
				1,275,000	(2021)			
				1,295,000	(2022)			
				1,320,000	(2023)			
				1,350,000	(2024)			
				1,380,000	(2025)			
				1,410,000	(2026)			
Subtotal						14,156,000	14,156,000	14,156,000
Total General Obligation						\$ 125,256,000	\$ 6,875,000	\$ 118,381,000
Revenue Bonds								

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES
December 31, 2015

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Taxable General Obligation Bonds (2)</u>								
General Obligation Taxable	1.0; 1.25; 2.0;%	10/19/2010	2/1/2036	\$ 900,000	(2016)	\$ 26,700,000	\$ 2,690,000	\$ 24,010,000
Build America Bonds, Series 2010A	2.25; 2.75; 2.875;			915,000	(2017)			
(Public Works - \$26,275,000)	3.6; 3.7; 3.75; 4.0			940,000	(2018)			
(Equipment - \$375,000)	4.375; 4.6; 4.7; 4.8			955,000	(2019)			
	4.9; 5.0; 5.15			975,000	(2020)			
				950,000	(2021)			
				970,000	(2022)			
				1,000,000	(2023)			
				1,030,000	(2024)			
				1,060,000	(2025)			
				1,095,000	(2026)			
				1,125,000	(2027)			
				1,165,000	(2028)			
				1,205,000	(2029)			
				1,250,000	(2030)			
				1,285,000	(2031)			
				1,335,000	(2032)			
				1,385,000	(2033)			
				1,435,000	(2034)			
				1,490,000	(2035)			
				1,545,000	(2036)			
Total Taxable General Obligation Bonds						\$ 26,700,000	\$ 2,690,000	\$ 24,010,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2015

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation</u>								
<u>Certificates of Indebtedness</u>								
Equipment Certificates of Indebtedness Series 2009B	2.50; 3.0; 3.25; 3.50% (2/1; 8/1)	3/15/2009	2/1/2019	\$ 80,000 (2016) 90,000 (2017) 90,000 (2018) 95,000 (2019)	\$ 815,000	\$ 815,000	\$ 460,000	\$ 355,000
Total General Obligation Certificates of Indebtedness					\$ 815,000	\$ 815,000	\$ 460,000	\$ 355,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2015

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS		AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Revenue Bonds</u>									
Electric Utility Revenue Bonds, Series 2007C	4.0; 5.0; 4.25; 4.5	12/1/2007	12/1/2030	\$ 2,415,000 (2016) 2,535,000 (2017) 3,710,000 (2018) 3,895,000 (2019) 4,060,000 (2020) 4,225,000 (2021) 4,395,000 (2022) 4,590,000 (2023) 4,800,000 (2024) 5,015,000 (2025) 5,240,000 (2026) 5,475,000 (2027) 5,710,000 (2028) 5,995,000 (2029) 6,295,000 (2030)		\$ 76,680,000	\$ 76,680,000	\$ 50,620,000	\$ 26,060,000
Subtotal						76,680,000	76,680,000	50,620,000	26,060,000
Electric Utility Revenue Bonds Series 2013A	2.0	4/1/2013	12/1/2017	\$ 790,000 (2016) 815,000 (2017)		\$ 3,960,000	\$ 3,960,000	\$ 2,355,000	\$ 1,605,000
Subtotal						3,960,000	3,960,000	2,355,000	1,605,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)

December 31, 2015

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Revenue Bonds (continued):</u>								
Electric Utility Revenue Bonds Series 2013B	3.0; 4.0; 5.0; 4.0 5.0; 4.0; 5.0	5/1/2013	12/1/2043	\$ 690,000 (2016) 710,000 (2017) 735,000 (2018) 765,000 (2019) 805,000 (2020) 845,000 (2021) 880,000 (2022) 925,000 (2023) 970,000 (2024) 1,015,000 (2025) 1,070,000 (2026) 1,120,000 (2027) 1,180,000 (2028) 1,235,000 (2029) 1,300,000 (2030) 1,365,000 (2031) 1,430,000 (2032) 1,505,000 (2033) 1,580,000 (2034) 1,640,000 (2035) 1,705,000 (2036) 1,775,000 (2037) 1,845,000 (2038) 1,920,000 (2039) 2,015,000 (2040) 2,115,000 (2041) 2,225,000 (2042) 2,335,000 (2043)	\$ 38,370,000	\$ 38,370,000	\$ 670,000	\$ 37,700,000
Subtotal					<u>38,370,000</u>	<u>38,370,000</u>	<u>670,000</u>	<u>37,700,000</u>

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2015

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Revenue Bonds (continued):</u>								
Electric Utility Revenue Bonds, Series 2015E	3.0, 3.5, 4, 5.0	11/24/2015	12/1/2030	\$	(2016)	\$ 39,970,000	\$	\$ 39,970,000
				1,160,000	(2017)			
				2,260,000	(2018)			
				2,370,000	(2019)			
				2,490,000	(2020)			
				2,615,000	(2021)			
				2,750,000	(2022)			
				2,885,000	(2023)			
				3,030,000	(2024)			
				3,115,000	(2025)			
				3,210,000	(2026)			
				3,320,000	(2027)			
				3,455,000	(2028)			
				3,600,000	(2029)			
				3,710,000	(2030)			
Subtotal						39,970,000	39,970,000	39,970,000
Total Revenue Bonds						\$ 158,980,000	\$ 53,645,000	\$ 105,335,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2015

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING	
<u>Economic Development</u>									
<u>Authority Revenue Bonds</u>									
Lease Revenue Bonds	4.70% (2/1; 8/1)	12/12/2007	2/1/2033	\$ 305,000	(2016)	\$ 9,900,000	\$ 9,900,000	\$ 1,560,000	
Series 2007				\$ 320,000	(2017)				
				\$ 335,000	(2018)				
				\$ 350,000	(2019)				
				\$ 365,000	(2020)				
				\$ 385,000	(2021)				
				\$ 400,000	(2022)				
				\$ 420,000	(2023)				
				\$ 440,000	(2024)				
				\$ 460,000	(2025)				
				\$ 485,000	(2026)				
				\$ 505,000	(2027)				
				\$ 530,000	(2028)				
				\$ 555,000	(2029)				
				\$ 580,000	(2030)				
				\$ 605,000	(2031)				
				\$ 635,000	(2032)				
	\$ 665,000	(2033)							
Subtotal						9,900,000	9,900,000	1,560,000	8,340,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2015

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Economic Development</u>								
<u>Authority Revenue Bonds (continued):</u>								
Lease Revenue Bonds Series 2008	4.71% (2/1; 8/1)	1/9/2008	2/1/2033	\$ 205,000 (2016) 215,000 (2017) 225,000 (2018) 235,000 (2019) 250,000 (2020) 260,000 (2021) 270,000 (2022) 285,000 (2023) 300,000 (2024) 310,000 (2025) 325,000 (2026) 345,000 (2027) 360,000 (2028) 375,000 (2029) 395,000 (2030) 410,000 (2031) 430,000 (2032) 450,000 (2033)	\$ 6,700,000	\$ 6,700,000	\$ 1,055,000	\$ 5,645,000
Subtotal					<u>6,700,000</u>	<u>6,700,000</u>	<u>1,055,000</u>	<u>5,645,000</u>
Total Economic Development Authority Revenue Bonds					<u>\$ 16,600,000</u>	<u>\$ 16,600,000</u>	<u>\$ 2,615,000</u>	<u>\$ 13,985,000</u>

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
 December 31, 2015

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Notes Payable:</u>								
Airport Hanger Note of 2006	0%	11/1/2006	11/1/2016	\$ 21,998 (2016)	\$ 263,944	\$ 263,944	\$ 241,948	\$ 21,996
Total Notes Payable					<u>\$ 263,944</u>	<u>\$ 263,944</u>	<u>\$ 241,948</u>	<u>\$ 21,996</u>

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2015

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation</u>								
<u>Lodging Tax Bonds</u>								
Revenue Bonds	5.0; 2.5; 4.0%	6/15/2015	2/1/2035	\$ 1,465,000 (2016)	\$ 42,795,000	\$ 42,795,000	\$	\$ 42,795,000
Series 2015A	3.5; 3.75			940,000 (2017)				
				1,045,000 (2018)				
				1,255,000 (2019)				
				1,380,000 (2020)				
				1,510,000 (2021)				
				1,650,000 (2022)				
				1,795,000 (2023)				
				1,950,000 (2024)				
				2,115,000 (2025)				
				2,315,000 (2026)				
				2,430,000 (2027)				
				2,530,000 (2028)				
				2,615,000 (2029)				
				2,705,000 (2030)				
				2,800,000 (2031)				
				2,905,000 (2032)				
				3,015,000 (2033)				
				3,130,000 (2034)				
				3,245,000 (2035)				
Subtotal					42,795,000	42,795,000		42,795,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2015

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation</u>								
<u>Sales Tax Bonds (3)</u>								
Revenue Bonds	Variable	9/1/2015	2/1/2025	\$ 750,000 (2016)	\$ 40,880,000	\$ 30,427,617	\$	\$ 30,427,617
Series 2015C	(Monthly)			2,350,000 (2017)				
				2,420,000 (2018)				
				2,490,000 (2019)				
				2,565,000 (2020)				
				2,645,000 (2021)				
				2,720,000 (2022)				
				2,805,000 (2023)				
				2,890,000 (2024)				
				19,245,000 (2025)				
Subtotal					40,880,000	30,427,617		30,427,617

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2015

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Loan Payable</u>								
Energy Loan Payable Note of 2006	4.10% (3/31; 9/30)	6/30/2006	9/30/2018	\$ 532,745 (2016) 554,812 (2017) 577,791 (2018)	\$ 5,715,795	\$ 5,715,795	4,050,445	\$ 1,665,350
Total Loan Payable					<u>\$ 5,715,795</u>	<u>\$ 5,715,795</u>	<u>\$ 4,050,445</u>	<u>\$ 1,665,350</u>
TOTAL DEBT PAYABLE					<u>\$ 428,809,239</u>	<u>\$ 418,257,736</u>	<u>\$ 74,056,986</u>	<u>\$ 344,200,750</u>

(1) The Taxable Tax Increment Bonds are structured without fixed principal maturities. The payments are equal to the amount of "Available Tax Increments" received by the City within the six month period preceding each payment date. All payments are applied first to pay accrued and unpaid interest and next to reduction of principal.

(2) A portion of the City's interest payable on the General Obligation Taxable Build America Bonds are reimbursed to the City through federal grants.

(3) The General Obligation Sales Tax Bonds maturity schedule is projected based upon the total authorized bond issue. As of December 31, 2015, the City had drawn \$30,427,117 of the authorized amount.

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF PERSONNEL EXPENDITURES-ALL FUNDS
For the Year Ended December 31, 2015

	Employer Contributions						Total Wages and Contributions	
	Salaries and Wages	Pension	Social Security	Group Insurance	Workers' Compensation	Unemployment Compensation		Other (1) Contributions
<u>Government and Fiduciary Fund Types</u>								
General Government	\$ 5,290,460	\$ 384,758	\$ 362,937	\$ 986,167	\$ 6,865	\$ (92)	\$ 10,144	\$ 7,041,239
<u>Public Safety</u>								
Police	13,872,949	2,043,126	315,750	2,928,141	109,814		26,259	19,296,040
Communications	1,601,540	120,047	118,933	278,676	1,142	(43)	4,155	2,124,449
Fire	8,848,555	1,403,825	139,528	1,656,990	120,571		2,235	12,171,704
Fire Hazmat Response Team	25,819	4,183	367		248			30,616
Emergency Management	108,670	8,067	8,188	1,486	1,549		198	128,157
Building Safety	2,049,642	152,073	148,519	376,406	8,784	4,445	670	2,740,539
Animal Control	155,570	11,384	11,492	49,787	1,395		106	229,733
Flood Control	121,488	8,487	8,585	29,093	1,767		24	169,444
Public Works	6,080,225	447,259	431,148	1,224,342	86,217	4,672	5,910	8,279,774
Music	326,440	24,100	23,998	53,272	290		750	428,849
Library	3,884,513	279,704	286,703	626,177	7,657	87	8,755	5,093,595
Park and Recreation	4,393,257	278,947	314,521	812,148	58,903	4,283	1,717	5,863,775
Mayo Civic Center	1,275,730	89,552	94,633	150,563	27,786	40	198	1,638,502
TOTAL	\$48,034,856	\$5,255,511	\$2,265,301	\$ 9,173,247	\$ 432,988	\$ 13,392	\$ 61,121	\$65,236,416
<u>Proprietary Fund Types</u>								
Parking	\$ 263,355	\$ 19,384	\$ 19,232	\$ 51,597	\$ 2,757	\$	\$ 189	\$ 356,514
Electric Utility	13,905,606	1,020,650	1,017,682	2,350,656			3,361	18,297,954
Water Utility	1,638,793	122,291	121,062	288,440			159	2,170,745
Sewer Utility	2,498,923	182,842	181,256	624,397	43,841		683	3,531,942
Storm Water Utility	425,574	29,905	29,940	85,422	1,955		1,039	573,834
TOTAL	\$18,732,252	\$1,375,072	\$1,369,171	\$ 3,400,511	\$ 48,553	\$	\$ 5,430	\$24,930,989

(1) Other contributions include transit and parking subsidies and administration fees for the City's Flexible Benefits Plan.