

**CITY OF ROCHESTER, MINNESOTA**  
**SUPPLEMENTARY INFORMATION**  
**DECEMBER 31, 2016**

**(This Page is Left Blank Intentionally)**

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES**  
December 31, 2016

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation</u>								
<u>Tax Increment Bonds:</u>								
Taxable Tax Increment Bonds District 7, Series 1997	5.50% (2/1; 8/1)	3/4/1997	2/1/2024	(1)	\$ 2,768,500	\$ 2,669,380	\$ 2,669,380	\$
Subtotal					2,768,500	2,669,380	2,669,380	
Taxable Tax Increment Bonds Series 2009A	4.2; 4.4; 4.7; 5.0; 5.1; 5.2; 5.3; 5.4; 5.5; 5.6; 5.7; 5.8; 5.9; 6.0% (2/1; 8/1)	3/15/2009	2/1/2033	\$ 260,000 (2017) 270,000 (2018) 285,000 (2019) 300,000 (2020) 315,000 (2021) 330,000 (2022) 345,000 (2023) 365,000 (2024) 385,000 (2025) 405,000 (2026) 430,000 (2027) 455,000 (2028) 485,000 (2029) 515,000 (2030) 540,000 (2031) 570,000 (2032) 605,000 (2033)	\$ 8,035,000	\$ 8,035,000	\$ 1,175,000	\$ 6,860,000
Subtotal					8,035,000	8,035,000	1,175,000	6,860,000
Total General Obligation Tax Increment Bonds					\$ 10,803,500	\$ 10,704,380	\$ 3,844,380	\$ 6,860,000

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2016

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation</u>								
<u>Revenue Bonds:</u>								
Wastewater Treatment Revenue Bonds 2007A	4.0, 4.125, 4.25 4.375% (6/1; 12/1)	2/1/2007	12/1/2026	\$ 1,820,000 (2017) 1,890,000 (2018) 1,965,000 (2019) 2,045,000 (2020) 2,130,000 (2021) 2,215,000 (2022) 2,285,000 (2023) 2,385,000 (2024) 2,485,000 (2025) 2,610,000 (2026)	\$ 30,455,000	\$ 30,455,000	\$ 8,625,000	\$ 21,830,000
Subtotal					30,455,000	30,455,000	8,625,000	21,830,000
Wastewater Treatment Revenue Crossover Refunding Bonds 2012A	4.0, 5.0% (2/1; 8/1)	2/1/2007	2/1/2026	\$ 4,675,000 (2017) 4,940,000 (2018) 5,135,000 (2019) 5,415,000 (2020) 5,650,000 (2021) 5,890,000 (2022) 6,150,000 (2023) 6,425,000 (2024) 6,580,000 (2025) 5,480,000 (2026)	\$ 60,840,000	\$ 60,840,000	\$ 4,500,000	\$ 56,340,000
Subtotal					60,840,000	60,840,000	4,500,000	56,340,000

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2016

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation</u>								
<u>Revenue Bonds (continued):</u>								
Wastewater Treatment CrossOver Refunding Bonds Series 2015B	5.00% (6/1; 12/1)	2/1/2007	12/1/2026	\$ 1,590,000 (2017) 1,665,000 (2018) 1,750,000 (2019) 1,835,000 (2020) 1,920,000 (2021) 2,010,000 (2022) 2,085,000 (2023) 2,195,000 (2024) 2,310,000 (2025) 2,445,000 (2026)	\$ 19,805,000	\$ 19,805,000	\$	\$ 19,805,000
Subtotal					19,805,000	19,805,000		19,805,000
Wastewater Treatment Revenue Refunding Bonds Series 2015D	Variable (Monthly)	9/1/2015	12/1/2026	\$ 1,225,000 (2017) 1,230,000 (2018) 1,240,000 (2019) 1,255,000 (2020) 1,275,000 (2021) 1,295,000 (2022) 1,320,000 (2023) 1,350,000 (2024) 1,380,000 (2025) 1,410,000 (2026)	\$ 14,156,000	\$ 14,156,000	\$ 1,176,000	\$ 12,980,000
Subtotal					14,156,000	14,156,000	1,176,000	12,980,000
Total General Obligation Revenue Bonds					\$ 125,256,000	\$ 125,256,000	\$ 14,301,000	\$ 110,955,000

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2016

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Taxable General Obligation Bonds (2)</u>								
General Obligation Taxable		10/19/2010	2/1/2036	\$ 915,000	(2017)	\$ 26,700,000	\$ 3,590,000	\$ 23,110,000
Build America Bonds, Series 2010A	2.75; 2.875; 3.6;			940,000	(2018)			
(Public Works - \$26,275,000)	3.7; 3.75; 4.0; 4.375			955,000	(2019)			
( Equipment - \$375,000)	4.6; 4.7; 4.8; 4.9;			975,000	(2020)			
	5.0; 5.15			950,000	(2021)			
	(2/1; 8/1)			970,000	(2022)			
				1,000,000	(2023)			
				1,030,000	(2024)			
				1,060,000	(2025)			
				1,095,000	(2026)			
				1,125,000	(2027)			
				1,165,000	(2028)			
				1,205,000	(2029)			
				1,250,000	(2030)			
				1,285,000	(2031)			
				1,335,000	(2032)			
				1,385,000	(2033)			
				1,435,000	(2034)			
				1,490,000	(2035)			
				1,545,000	(2036)			
<b>Total Taxable General Obligation Bonds</b>						<b>\$ 26,700,000</b>	<b>\$ 3,590,000</b>	<b>\$ 23,110,000</b>

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2016

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation</u>								
<u>Certificates of Indebtedness</u>								
Equipment Certificates of Indebtedness Series 2009B	3.0; 3.25; 3.50% (2/1; 8/1)	3/15/2009	2/1/2019	\$ 90,000 (2017) 90,000 (2018) 95,000 (2019)	\$ 815,000	\$ 815,000	\$ 540,000	\$ 275,000
Total General Obligation Certificates of Indebtedness					\$ 815,000	\$ 815,000	\$ 540,000	\$ 275,000

**CITY OF ROCHESTER, MINNESOTA  
SCHEDULE OF DEBT MATURITIES (CONTINUED)**

December 31, 2016

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Revenue Bonds</u>								
Electric Utility Revenue Bonds, Series 2007C	4.0; 4.25; 4.5; 5.0% (6/1; 12/1)	12/1/2007	12/1/2030	\$ 2,535,000 (2017) 3,710,000 (2018) 3,895,000 (2019) 4,060,000 (2020) 4,225,000 (2021) 4,395,000 (2022) 4,590,000 (2023) 4,800,000 (2024) 5,015,000 (2025) 5,240,000 (2026) 5,475,000 (2027) 5,710,000 (2028) 5,995,000 (2029) 6,295,000 (2030)	\$ 76,680,000	\$ 76,680,000	\$ 53,035,000	\$ 23,645,000
Subtotal					76,680,000	76,680,000	53,035,000	23,645,000
Electric Utility Revenue Bonds, Series 2013A	2.0% (6/1; 12/1)	4/1/2013	12/1/2017	\$ 815,000 (2017)	\$ 3,960,000	\$ 3,960,000	\$ 3,145,000	\$ 815,000
Subtotal					3,960,000	3,960,000	3,145,000	815,000

**CITY OF ROCHESTER, MINNESOTA  
SCHEDULE OF DEBT MATURITIES (CONTINUED)**

December 31, 2016

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Revenue Bonds (continued):</u>								
Electric Utility Revenue Bonds Series 2013B	3.0; 4.0; 5.0% (6/1; 12/1)	5/1/2013	12/1/2043	\$ 710,000 (2017) 735,000 (2018) 765,000 (2019) 805,000 (2020) 845,000 (2021) 880,000 (2022) 925,000 (2023) 970,000 (2024) 1,015,000 (2025) 1,070,000 (2026) 1,120,000 (2027) 1,180,000 (2028) 1,235,000 (2029) 1,300,000 (2030) 1,365,000 (2031) 1,430,000 (2032) 1,505,000 (2033) 1,580,000 (2034) 1,640,000 (2035) 1,705,000 (2036) 1,775,000 (2037) 1,845,000 (2038) 1,920,000 (2039) 2,015,000 (2040) 2,115,000 (2041) 2,225,000 (2042) 2,335,000 (2043)	\$ 38,370,000	\$ 38,370,000	\$ 1,360,000	\$ 37,010,000
Subtotal					<u>38,370,000</u>	<u>38,370,000</u>	<u>1,360,000</u>	<u>37,010,000</u>

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2016

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS		AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Revenue Bonds (continued):</u>									
Electric Utility Revenue Bonds, Series 2015E	3.0, 3.5, 4, 5.0% (6/1; 12/1)	11/24/2015	12/1/2030	\$ 1,160,000 (2017) 2,260,000 (2018) 2,370,000 (2019) 2,490,000 (2020) 2,615,000 (2021) 2,750,000 (2022) 2,885,000 (2023) 3,030,000 (2024) 3,115,000 (2025) 3,210,000 (2026) 3,320,000 (2027) 3,455,000 (2028) 3,600,000 (2029) 3,710,000 (2030)		\$ 39,970,000	\$ 39,970,000	\$	\$ 39,970,000
Subtotal						<u>39,970,000</u>	<u>39,970,000</u>		<u>39,970,000</u>
Electric Utility Temporary Subordinate Revenue Bonds, Series 2016A	1.9% (4/1)	4/19/2016	4/19/2018	\$ 13,350,000 (2017) 13,350,000 (2018)		\$ 25,000,000	\$ 13,350,000	\$	\$ 13,350,000
Subtotal						<u>25,000,000</u>	<u>13,350,000</u>		<u>13,350,000</u>
Total Revenue Bonds						<u>\$ 183,980,000</u>	<u>\$ 172,330,000</u>	<u>\$ 57,540,000</u>	<u>\$ 114,790,000</u>

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2016

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Economic Development</u>								
<u>Authority Revenue Bonds</u>								
Lease Revenue Bonds Series 2007	4.70% (2/1; 8/1)	12/12/2007	2/1/2033	\$ 320,000 (2017) 335,000 (2018) 350,000 (2019) 365,000 (2020) 385,000 (2021) 400,000 (2022) 420,000 (2023) 440,000 (2024) 460,000 (2025) 485,000 (2026) 505,000 (2027) 530,000 (2028) 555,000 (2029) 580,000 (2030) 605,000 (2031) 635,000 (2032) 665,000 (2033)	\$ 9,900,000	\$ 9,900,000	\$ 1,865,000	\$ 8,035,000
Subtotal					9,900,000	9,900,000	1,865,000	8,035,000

**CITY OF ROCHESTER, MINNESOTA  
SCHEDULE OF DEBT MATURITIES (CONTINUED)**

December 31, 2016

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Economic Development</u>								
<u>Authority Revenue Bonds (continued):</u>								
Lease Revenue Bonds Series 2008	4.71% (2/1; 8/1)	1/9/2008	2/1/2033	\$ 215,000 (2017) 225,000 (2018) 235,000 (2019) 250,000 (2020) 260,000 (2021) 270,000 (2022) 285,000 (2023) 300,000 (2024) 310,000 (2025) 325,000 (2026) 345,000 (2027) 360,000 (2028) 375,000 (2029) 395,000 (2030) 410,000 (2031) 430,000 (2032) 450,000 (2033)	\$ 6,700,000	\$ 6,700,000	\$ 1,260,000	\$ 5,440,000
Subtotal					6,700,000	6,700,000	1,260,000	5,440,000
Total Economic Development Authority Revenue Bonds					\$ 16,600,000	\$ 16,600,000	\$ 3,125,000	\$ 13,475,000

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2016

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Notes Payable:</u>								
Airport Hanger Note of 2006	0% (Monthly)	11/1/2006	11/1/2016		\$ 263,944	\$ 263,944	\$ 263,944	\$
Total Notes Payable					<u>\$ 263,944</u>	<u>\$ 263,944</u>	<u>\$ 263,944</u>	<u>\$</u>

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2016

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation Lodging Tax Bonds</u>								
Revenue Bonds Series 2015A	2.5; 3.5; 3.75; 4.0; 5.0% (2/1; 8/1)	6/15/2015	2/1/2035	\$ 940,000 (2017) 1,045,000 (2018) 1,255,000 (2019) 1,380,000 (2020) 1,510,000 (2021) 1,650,000 (2022) 1,795,000 (2023) 1,950,000 (2024) 2,115,000 (2025) 2,315,000 (2026) 2,430,000 (2027) 2,530,000 (2028) 2,615,000 (2029) 2,705,000 (2030) 2,800,000 (2031) 2,905,000 (2032) 3,015,000 (2033) 3,130,000 (2034) 3,245,000 (2035)	\$ 42,795,000	\$ 42,795,000	\$ 1,465,000	\$ 41,330,000
Total General Obligation Lodging Tax Bonds					42,795,000	42,795,000	1,465,000	41,330,000

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2016

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation Sales Tax Bonds (3)</u>								
Revenue Bonds Series 2015C	Variable (Monthly)	9/1/2015	2/1/2025	\$ 2,350,000 (2017) 2,420,000 (2018) 2,490,000 (2019) 2,565,000 (2020) 2,645,000 (2021) 2,720,000 (2022) 2,805,000 (2023) 2,890,000 (2024) 19,245,000 (2025)	\$ 40,880,000	\$ 40,432,813	\$ 750,000	\$ 39,682,813
Total General Obligation Sales Tax Bonds					<u>40,880,000</u>	<u>40,432,813</u>	<u>750,000</u>	<u>39,682,813</u>

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2016

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Loan Payable</u>								
Energy Loan Payable Note of 2006	4.10% (3/31; 9/30)	6/30/2006	9/30/2018	\$ 554,812 (2017) 577,791 (2018)	\$ 5,715,795	\$ 5,715,795	\$ 4,583,190	\$ 1,132,605
Total Loan Payable					<u>\$ 5,715,795</u>	<u>\$ 5,715,795</u>	<u>\$ 4,583,190</u>	<u>\$ 1,132,605</u>
TOTAL DEBT PAYABLE					<u>\$ 453,809,239</u>	<u>\$ 441,612,932</u>	<u>\$ 90,002,514</u>	<u>\$ 351,610,418</u>

(1) The Taxable Tax Increment Bonds are structured without fixed principal maturities. The payments are equal to the amount of "Available Tax Increments" received by the City within the six month period preceding each payment date. All payments are applied first to pay accrued and unpaid interest and next to reduction of principal.

(2) A portion of the City's interest payable on the General Obligation Taxable Build America Bonds are reimbursed to the City through federal grants.

(3) The General Obligation Sales Tax Bonds maturity schedule is projected based upon the total authorized bond issue. As of December 31, 2016, the City had drawn \$40,432,813 of the authorized amount.

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF PERSONNEL EXPENDITURES-ALL FUNDS**  
For the Year Ended December 31, 2016

	Employer Contributions						Total Wages and Contributions	
	Salaries and Wages	Pension	Social Security	Group Insurance	Workers' Compensation	Unemployment Compensation		Other (1) Contributions
<u>Government and Fiduciary Fund Types</u>								
General Government	\$ 5,601,074	\$ 406,808	\$ 386,717	\$ 1,067,441	\$ 7,697	\$ 35	\$ 10,342	\$ 7,480,114
Public Safety								
Police	14,708,144	2,169,177	330,915	3,035,357	129,245		26,647	20,399,485
Communications	1,696,031	126,649	125,904	298,909	1,282	3,630	4,147	2,256,552
Fire	9,423,420	1,489,132	143,636	1,548,599	158,848		2,318	12,765,953
Fire Hazmat Response Team	59,243	9,597	835		662			70,337
Emergency Management	123,471	8,410	9,537	1,560	2,002		144	145,124
Building Safety	2,196,052	162,944	160,338	356,489	13,481		555	2,889,859
Animal Control	168,950	12,497	12,413	54,864	1,661		156	250,541
Flood Control	139,366	8,739	9,841	29,504	2,228		24	189,702
Public Works	6,632,787	492,121	471,430	1,258,618	101,857		7,227	8,964,040
Music	339,616	25,086	24,811	55,562	330		696	446,101
Library	3,998,941	290,037	294,610	665,737	8,478	110	8,598	5,266,511
Park and Recreation	4,421,906	292,771	315,444	776,740	67,490	1,949	1,900	5,878,200
Mayo Civic Center	1,364,485	94,895	100,074	168,640	29,906	29	173	1,758,202
<b>TOTAL</b>	<b>\$50,873,486</b>	<b>\$5,588,863</b>	<b>\$2,386,505</b>	<b>\$ 9,318,020</b>	<b>\$ 525,167</b>	<b>\$ 5,753</b>	<b>\$ 62,927</b>	<b>\$68,760,721</b>
<u>Proprietary Fund Types</u>								
Parking	\$ 271,220	\$ 19,999	\$ 19,504	\$ 72,751	\$ 3,014	\$	\$ 234	\$ 386,722
Electric Utility	14,447,596	1,053,749	1,044,445	2,551,603			3,348	19,100,741
Water Utility	1,707,168	126,230	124,159	305,734			201	2,263,492
Sewer Utility	2,512,368	183,568	180,512	604,822	40,124		556	3,521,950
Storm Water Utility	271,011	18,300	20,385	37,061	1,708		510	348,975
<b>TOTAL</b>	<b>\$19,209,363</b>	<b>\$1,401,846</b>	<b>\$1,389,005</b>	<b>\$ 3,571,971</b>	<b>\$ 44,846</b>	<b>\$</b>	<b>\$ 4,849</b>	<b>\$25,621,880</b>

(1) Other contributions include transit and parking subsidies and administration fees for the City's Flexible Benefits Plan.

**(This Page is Left Blank Intentionally)**