

CITY OF ROCHESTER, MINNESOTA

STATISTICAL SECTION

DECEMBER 31, 2014

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

CITY OF ROCHESTER, MINNESOTA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

	Fiscal Year				
	2014	2013	2012	2011	2010
Expenses					
Governmental activities:					
General government	\$ 8,609,956	\$ 8,811,595	\$ 8,347,314	\$ 8,007,217	\$ 7,689,602
Public safety	42,417,692	42,858,335	42,320,996	40,121,082	38,566,296
Public works	41,087,966	19,887,604	16,543,088	16,928,415	24,596,491
Airport	6,259,156	5,734,323	7,099,307	6,835,339	6,881,982
Transit	8,076,205	7,724,506	7,433,706	5,264,547	4,885,878
Culture	9,351,564	9,566,658	8,972,044	8,588,954	8,045,420
Park and recreation/Mayo Civic Center	18,216,344	16,841,511	16,373,665	16,444,476	15,952,230
Economic development/tourism	4,621,378	9,911,655	6,586,468	6,386,889	13,054,890
Community reinvestment/unallocated	428,930	506,967	537,748	558,095	599,580
Interest on long-term debt	2,276,231	2,380,003	2,544,147	2,653,978	1,824,346
Total governmental activities expenses	<u>141,345,422</u>	<u>124,223,157</u>	<u>116,758,483</u>	<u>111,788,992</u>	<u>122,096,715</u>
Business-Type activities:					
Parking	4,347,469	4,393,329	4,144,820	4,058,355	4,100,101
Electric utility	131,936,203	132,336,451	130,435,312	129,122,438	131,769,006
Water utility	8,753,706	8,633,125	8,208,287	8,033,227	7,242,501
Sewer utility	23,780,820	24,553,468	23,967,214	22,097,030	21,766,488
Storm water utility	3,881,151	3,641,691	3,646,348	2,995,740	2,982,478
Total business-type activities expenses	<u>172,699,349</u>	<u>173,558,064</u>	<u>170,401,981</u>	<u>166,336,790</u>	<u>167,860,574</u>
Total primary government expenses	<u>\$ 314,044,771</u>	<u>\$ 297,781,221</u>	<u>\$ 287,160,464</u>	<u>\$ 278,125,782</u>	<u>\$ 289,957,289</u>
Program Revenues					
Governmental activities:					
Charges for services:					
General government	\$ 509,453	\$ 541,468	\$ 555,338	\$ 540,045	\$ 512,005
Public safety	6,389,114	5,836,234	5,671,791	4,820,088	4,769,132
Public works	460,541	416,248	395,433	276,631	234,659
Airport	2,953,979	2,710,121	3,778,968	2,901,820	2,982,614
Transit	2,203,876	2,174,648	2,086,011	672,682	664,888
Culture	374,321	368,657	296,401	378,587	323,655
Park and recreation/Mayo Civic Center	6,707,469	6,782,711	6,707,922	6,855,382	6,744,988
Economic development/tourism	2,815,791	2,688,420	2,648,546	2,058,326	62,446
Operating grants and contributions	9,886,803	9,375,174	8,824,544	9,038,414	12,179,932
Capital grants and contributions	24,087,277	74,050,192	28,549,008	27,302,175	30,373,195
Total governmental activities program revenues	<u>56,388,624</u>	<u>104,943,873</u>	<u>59,513,962</u>	<u>54,844,150</u>	<u>58,847,514</u>
Business-type activities:					
Charges for services:					
Parking	6,309,209	6,105,503	5,566,720	5,146,359	4,763,393
Electric utility	142,961,216	140,978,042	142,602,756	142,412,918	142,768,456
Water utility	8,286,713	8,282,104	8,619,876	8,320,952	8,132,955
Sewer utility	24,250,191	21,926,463	20,461,638	18,381,793	16,873,321
Storm water utility	5,301,271	5,563,036	5,135,264	4,982,245	4,688,635
Capital grants and contributions	5,057,759	1,662,034	1,845,793	1,701,524	6,540,059
Total business-type activities program revenues	<u>192,166,359</u>	<u>184,517,182</u>	<u>184,232,047</u>	<u>180,945,791</u>	<u>183,766,819</u>
Total primary government program revenues	<u>\$ 248,554,983</u>	<u>\$ 289,461,055</u>	<u>\$ 243,746,009</u>	<u>\$ 235,789,941</u>	<u>\$ 242,614,333</u>

The December 31, 2012 governmental activities and business type activities were restated \$21,409 and \$(178,941) respectively as a result of the adoption of GASB Statement No. 65. Years prior to 2012 have not been restated for the impact of this Statement.

Schedule 1

2009	2008	2007	2006	2005
\$ 6,943,475	\$ 7,474,607	\$ 6,878,399	\$ 6,487,386	\$ 6,064,465
37,982,196	36,879,979	33,168,820	31,767,951	28,164,368
24,551,047	18,064,883	18,210,209	14,268,684	12,249,412
5,572,561	6,204,997	5,432,334	4,387,112	5,457,037
4,465,509	4,463,679	3,500,207	3,270,811	3,297,701
7,698,935	7,830,377	7,023,517	6,611,227	6,443,821
15,631,196	14,899,915	13,505,054	14,034,860	14,436,903
6,545,075	3,168,068	8,367,880	3,834,472	3,560,176
572,515	1,351,984	350,641	4,708,895	939,928
1,574,213	1,194,906	747,424	988,639	870,516
<u>111,536,722</u>	<u>101,533,395</u>	<u>97,184,485</u>	<u>90,360,037</u>	<u>81,484,327</u>
3,731,599	3,520,547	3,327,342	3,088,091	3,138,080
123,933,285	132,989,378	138,769,304	117,966,938	97,352,275
7,172,964	6,950,672	6,921,476	6,765,775	6,096,397
22,180,957	21,923,523	16,546,960	14,313,983	14,067,892
2,721,314	2,852,576	2,809,129	3,031,398	2,524,057
<u>159,740,119</u>	<u>168,236,696</u>	<u>168,374,211</u>	<u>145,166,185</u>	<u>123,178,701</u>
<u>\$ 271,276,841</u>	<u>\$ 269,770,091</u>	<u>\$ 265,558,696</u>	<u>\$ 235,526,222</u>	<u>\$ 204,663,028</u>
\$ 501,912	\$ 471,410	\$ 475,122	\$ 445,062	\$ 440,710
4,705,781	5,448,286	5,276,766	5,729,159	6,020,036
194,890	230,585	266,410	212,015	240,393
2,678,608	2,934,276	2,936,705	2,647,146	2,586,232
659,012	663,088	185,476	150,853	61,994
412,840	394,469	359,394	350,637	373,127
6,810,599	6,221,588	5,664,465	5,212,280	5,295,126
63,291	126,214	50,984	63,375	5,104
10,404,046	7,249,392	6,857,250	6,797,593	7,059,210
17,571,480	23,341,029	23,698,012	34,407,050	37,406,085
<u>44,002,459</u>	<u>47,080,337</u>	<u>45,770,584</u>	<u>56,015,170</u>	<u>59,488,017</u>
4,701,251	4,512,354	4,191,797	3,876,103	3,670,386
136,149,438	147,462,166	156,772,451	130,723,369	112,432,402
8,192,390	8,174,118	8,273,714	7,747,854	7,047,596
15,150,978	13,646,680	13,234,276	11,394,102	10,208,056
4,239,649	3,593,395	3,470,521	4,219,736	3,822,275
1,088,397	5,123,882	2,066,552	5,510,770	13,946,513
<u>169,522,103</u>	<u>182,512,595</u>	<u>188,009,311</u>	<u>163,471,934</u>	<u>151,127,228</u>
<u>\$ 213,524,562</u>	<u>\$ 229,592,932</u>	<u>\$ 233,779,895</u>	<u>\$ 219,487,104</u>	<u>\$ 210,615,245</u>

CITY OF ROCHESTER, MINNESOTA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

	Fiscal Year				
	2014	2013	2012	2011	2010
Net (Expense) Revenue					
Governmental Activities	\$ (84,956,798)	\$ (19,279,284)	\$ (57,223,113)	\$ (56,944,842)	\$ (63,249,201)
Business-type activities	19,467,010	10,959,118	13,651,125	14,609,001	15,906,245
Total primary government net revenue	<u>\$ (65,489,788)</u>	<u>\$ (8,320,166)</u>	<u>\$ (43,571,988)</u>	<u>\$ (42,335,841)</u>	<u>\$ (47,342,956)</u>
General Revenues and Other Changes In Net Position					
Governmental activities:					
Taxes					
General property taxes	\$ 50,057,894	\$ 50,008,722	\$ 47,786,839	\$ 43,323,671	\$ 41,711,795
Tax increments collection (refund)	2,525,457	2,969,470	2,546,157	1,952,314	1,943,050
Sales tax	11,262,270	10,372,478	10,300,777	9,840,169	9,346,574
Nonproperty taxes	9,304,678	5,815,897	5,286,161	4,923,322	4,833,173
Unrestricted grants and contributions	8,105,837	5,157,388	5,173,338	4,363,964	5,489,944
Interest earnings	1,683,017	1,957,763	2,081,801	3,978,207	4,082,540
Gain on disposition of property	85,968	65,952	283,656	51,813	61,681
Net increase (decrease) in the fair value of investments	471,553	(1,394,762)	(324,140)	(816,364)	(1,294,764)
Miscellaneous	1,063,959	663,780	250,566	1,741,451	545,128
Transfers	6,806,405	7,617,827	8,011,014	10,537,266	3,251,868
Total governmental activities	<u>91,367,038</u>	<u>83,234,515</u>	<u>81,396,169</u>	<u>79,895,813</u>	<u>69,970,989</u>
Business-type activities:					
Unrestricted grants and contributions	93,471	9,796	340,346	58,226	80,746
Interest earnings	1,059,897	767,460	938,274	1,496,480	1,856,829
Net increase (decrease) in the fair value of investments	(47,833)	(409,347)	112,057	(175,200)	(390,708)
Miscellaneous	335,629	(53,274)	50,469	(205,752)	(169,004)
Transfers	(6,806,405)	(7,617,827)	(8,011,014)	(10,537,266)	(3,251,868)
Special item - impairment loss			(35,536,828)		
Total business-type activities	<u>(5,365,241)</u>	<u>(7,303,192)</u>	<u>(6,569,868)</u>	<u>(9,363,512)</u>	<u>(1,874,005)</u>
Total primary government	<u>\$ 86,001,797</u>	<u>\$ 75,931,323</u>	<u>\$ 74,826,301</u>	<u>\$ 70,532,301</u>	<u>\$ 68,096,984</u>
Change in Net Position					
Governmental activities	\$ 6,410,240	\$ 63,955,231	\$ 22,950,971	\$ 22,950,971	\$ 6,721,788
Business-type activities	14,101,769	3,655,926	5,245,489	5,245,489	14,032,240
Total primary government	<u>\$ 20,512,009</u>	<u>\$ 67,611,157</u>	<u>\$ 28,196,460</u>	<u>\$ 28,196,460</u>	<u>\$ 20,754,028</u>

Schedule 1 (Continued)

<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
\$ (67,534,263)	\$ (54,453,058)	\$ (51,413,901)	\$ (34,344,867)	\$ (22,266,524)
9,781,984	14,275,899	19,635,100	18,305,749	27,948,527
<u>\$ (57,752,279)</u>	<u>\$ (40,177,159)</u>	<u>\$ (31,778,801)</u>	<u>\$ (16,039,118)</u>	<u>\$ 5,682,003</u>
\$ 39,179,058	\$ 37,734,057	\$ 35,000,100	\$ 32,917,358	\$ 29,975,840
1,686,611	1,590,432	1,299,451	1,191,508	1,234,488
9,192,275	9,594,526	9,720,049	9,196,080	8,767,156
4,909,229	4,773,328	4,685,569	4,391,370	4,028,109
8,799,788	7,128,314	7,805,835	7,166,725	7,909,168
4,695,597	6,132,448	6,680,418	5,623,033	3,797,186
30,671	401,516	1,719,959	108,549	
(2,517,582)	2,807,423	2,719,499	883,248	(607,192)
819,814	344,243	132,821	124,415	203,936
5,735,310	6,809,616	1,830,010	10,414,727	8,324,956
<u>72,530,771</u>	<u>77,315,903</u>	<u>71,593,711</u>	<u>72,017,013</u>	<u>63,633,647</u>
33,451	124,105	480,253	9,796	9,796
2,142,150	4,435,397	5,692,584	3,292,735	3,187,157
(243,846)	303,115	819,635	326,437	(287,211)
(360,518)	(219,415)	(615,399)	1,351,962	283,893
(5,735,310)	(6,809,616)	(1,830,010)	(10,414,727)	(8,324,956)
<u>(4,164,073)</u>	<u>(2,166,414)</u>	<u>4,547,063</u>	<u>(5,433,797)</u>	<u>(5,131,321)</u>
<u>\$ 68,366,698</u>	<u>\$ 75,149,489</u>	<u>\$ 76,140,774</u>	<u>\$ 66,583,216</u>	<u>\$ 58,502,326</u>
\$ 4,996,508	\$ 22,862,845	\$ 20,179,810	\$ 37,672,146	\$ 41,367,123
5,617,911	12,109,485	24,182,163	12,871,952	22,817,206
<u>\$ 10,614,419</u>	<u>\$ 34,972,330</u>	<u>\$ 44,361,973</u>	<u>\$ 50,544,098</u>	<u>\$ 64,184,329</u>

CITY OF ROCHESTER, MINNESOTA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

	Fiscal Year									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Governmental activities										
Net investment in capital assets	\$ 572,584,985	\$ 553,588,996	\$ 509,225,208	\$ 489,129,077	\$ 465,058,494	\$ 476,322,274	\$ 471,563,821	\$ 450,240,101	\$ 457,528,492	\$ 416,561,604
Restricted	43,672,245	49,748,493	51,203,900	54,664,399	42,452,366	44,545,026	41,620,652	34,132,247	35,318,787	41,810,285
Unrestricted	135,765,104	142,274,605	121,227,755	114,126,032	127,457,677	107,379,449	110,065,768	116,015,048	87,360,307	84,163,551
Total governmental activities net position	\$ 752,022,334	\$ 745,612,094	\$ 681,656,863	\$ 657,919,508	\$ 634,968,537	\$ 628,246,749	\$ 623,250,241	\$ 600,387,396	\$ 580,207,586	\$ 542,535,440
Business-type activities										
Net investment in capital assets	\$ 314,444,519	\$ 302,966,488	\$ 299,805,897	\$ 338,400,428	\$ 339,648,274	\$ 321,275,110	\$ 337,553,519	\$ 319,020,538	\$ 316,363,375	\$ 308,718,179
Restricted				3,204,362	3,232,791	7,765,427	7,348,707	10,752,218	8,878,318	10,307,549
Unrestricted	109,063,419	106,439,679	107,565,865	94,482,357	87,960,593	87,768,881	66,289,281	69,309,266	49,658,166	43,002,179
Total business-type activities net position	\$ 423,507,938	\$ 409,406,167	\$ 407,371,762	\$ 436,087,147	\$ 430,841,658	\$ 416,809,418	\$ 411,191,507	\$ 399,082,022	\$ 374,899,859	\$ 362,027,907
Primary government										
Net investment in capital assets	\$ 887,029,504	\$ 856,555,484	\$ 809,031,105	\$ 827,529,505	\$ 804,706,768	\$ 797,597,384	\$ 809,117,340	\$ 769,260,639	\$ 773,891,867	\$ 725,279,783
Restricted	43,672,245	49,748,493	51,203,900	57,868,761	45,685,157	52,310,453	48,969,359	44,884,465	44,197,105	52,117,834
Unrestricted	244,828,523	248,714,284	228,793,620	208,608,389	215,418,270	195,148,330	176,355,049	185,324,314	137,018,473	127,165,730
Total primary government net position	\$ 1,175,530,272	\$ 1,155,018,261	\$ 1,089,028,625	\$ 1,094,006,655	\$ 1,065,810,195	\$ 1,045,056,167	\$ 1,034,441,748	\$ 999,469,418	\$ 955,107,445	\$ 904,563,347

The December 31, 2012 governmental activities and business type activities were restated \$414,293 and \$438,755 respectively as a result of the adoption of GASB Statement No. 65. Years prior to 2012 have not been restated for the impact of this Statement.

CITY OF ROCHESTER, MINNESOTA
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
 (Modified Accrual Basis of Accounting)

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
General fund										
Reserved	\$	\$	\$	\$		\$ 492,914	\$ 607,823	\$ 522,548	\$ 278,233	\$ 247,167
Unreserved						22,043,737	19,434,360	21,191,433	19,049,670	18,523,007
Nonspendable	973,004	860,130	1,063,172	211,484	136,478					
Restricted	43,208	41,803	37,364	34,461	35,060					
Committed										
Assigned	563,558	642,257	762,355	559,851	639,978					
Unassigned	29,431,232	27,169,199	25,761,818	23,127,951	22,027,942					
Total general fund	<u>31,011,002</u>	<u>28,713,389</u>	<u>27,624,709</u>	<u>23,933,747</u>	<u>22,839,458</u>	<u>22,536,651</u>	<u>20,042,183</u>	<u>21,713,981</u>	<u>19,327,903</u>	<u>18,770,174</u>
All other governmental funds										
Reserved						53,638,296	49,533,336	33,041,168	43,485,369	55,787,032
Unreserved, reported in:										
Special revenue funds						10,325,542	8,989,193	7,752,101	6,881,281	6,427,946
Capital projects funds						24,282,673	34,726,536	53,197,187	21,619,691	17,265,911
Nonspendable	164,219	182,079	72,455	35,357	273,738					
Restricted	40,241,517	46,532,220	47,851,673	50,947,047	53,108,779					
Committed	51,592,509	47,141,420	49,821,928	43,894,506	47,328,336					
Assigned	6,631,621	6,138,504	6,105,985	5,560,461	4,876,324					
Unassigned	(42,389)									
Total all other governmental funds	<u>98,587,477</u>	<u>99,994,223</u>	<u>103,852,041</u>	<u>100,437,371</u>	<u>105,587,177</u>	<u>88,246,511</u>	<u>93,249,065</u>	<u>93,990,456</u>	<u>71,986,341</u>	<u>79,480,889</u>
Total governmental funds	<u>\$129,598,479</u>	<u>\$128,707,612</u>	<u>\$131,476,750</u>	<u>\$124,371,118</u>	<u>\$128,426,635</u>	<u>\$110,783,162</u>	<u>\$113,291,248</u>	<u>\$115,704,437</u>	<u>\$91,314,244</u>	<u>\$98,251,063</u>

Note: The City implemented GASB Statement No. 54 in 2011, therefore, classifications of fund balance have changed.

CITY OF ROCHESTER, MINNESOTA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

	Fiscal Year									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
REVENUES										
General property taxes	\$ 49,901,003	\$ 49,813,611	\$ 47,517,667	\$ 43,271,181	\$ 41,574,807	\$ 38,806,150	\$ 37,400,201	\$ 34,885,591	\$ 32,747,658	\$ 29,970,540
Tax increments collections (refund)	2,527,096	2,968,753	2,545,678	1,951,402	1,943,050	1,686,611	1,590,432	1,299,451	1,191,508	1,234,488
Sales tax	11,262,270	10,372,478	10,300,776	9,840,169	9,346,574	9,192,275	9,594,526	9,720,049	9,196,080	8,767,156
Special assessments	3,020,900	3,373,890	3,372,669	1,920,163	1,645,097	1,533,001	1,572,955	1,872,185	2,837,271	1,906,295
Utility connection and availability	1,231,803	1,017,876	1,225,703	609,934	825,430	326,051	550,149	174,075	3,157,467	2,954,785
Nonproperty taxes	9,304,677	5,815,897	5,286,161	4,923,322	4,833,173	4,909,229	4,773,328	4,685,569	4,391,370	4,028,109
Licenses and permits	3,644,171	3,258,186	3,066,039	2,420,015	2,379,733	2,279,973	2,680,368	2,810,859	3,289,288	3,570,176
Fines and forfeits	454,196	501,266	571,770	547,800	527,450	544,259	524,331	513,192	427,241	402,795
Intergovernmental revenues	45,911,346	27,443,118	35,540,209	31,480,025	37,041,345	29,659,974	29,181,062	24,742,193	22,573,306	32,664,845
Charges for services	14,569,661	14,286,318	13,909,393	12,585,871	12,530,294	13,687,801	13,861,583	12,527,566	11,682,523	11,595,069
Interest earnings	1,408,581	1,620,760	1,630,099	3,208,257	3,173,913	3,649,388	4,951,680	5,627,588	4,827,415	3,321,326
Net increase (decrease) in the fair value of investments	353,653	(1,028,062)	(240,340)	(614,664)	(924,764)	(2,008,682)	2,045,623	2,183,099	730,848	(489,892)
Miscellaneous revenues	8,179,969	7,785,582	6,427,896	6,925,433	6,553,480	3,583,948	2,209,994	4,400,318	6,001,604	3,907,969
Total Revenues	151,769,326	127,229,673	131,153,720	119,068,908	121,449,582	107,849,978	110,936,232	105,441,735	103,053,579	103,833,661
EXPENDITURES										
General government	8,305,825	8,247,598	7,764,505	7,189,932	7,049,164	6,691,631	6,873,581	6,368,922	5,964,505	5,403,334
Public safety	40,342,785	39,687,164	38,136,230	37,120,837	35,865,215	34,986,398	34,891,804	31,350,259	29,955,158	27,667,124
Public works	12,915,388	10,980,007	8,823,486	9,800,681	10,253,529	9,096,795	10,640,690	9,120,258	7,682,125	7,754,287
Airport operations	3,471,271	3,418,210	3,485,498	3,192,782	3,116,769	3,038,389	3,192,454	3,105,049	2,734,471	2,860,315
Transit	7,170,957	6,832,839	6,544,287	4,427,520	4,216,924	3,791,674	3,781,225	2,828,406	2,649,879	2,749,219
Culture	8,248,460	8,085,190	7,415,474	7,278,575	7,238,432	6,896,807	7,099,224	6,658,566	6,390,860	6,004,368
Park and recreation	13,397,123	13,101,852	12,651,545	12,495,382	12,341,947	12,024,541	11,728,868	10,929,854	10,357,189	10,079,101
Economic development/tourism	4,030,486	4,149,017	3,635,191	3,316,165	3,262,793	2,601,319	2,352,074	2,457,602	2,218,788	2,509,103
Community reinvestment and unallocated	428,928	506,968	537,745	558,095	470,731	572,108	633,038	352,345	469,416	284,907
Debt service										
Interest	3,374,982	3,434,866	2,775,540	2,377,564	2,110,335	1,284,802	874,312	808,672	1,204,347	871,820
Principal	1,406,296	1,248,524	4,912,264	1,472,961	1,260,612	958,505	663,295	8,043,363	3,237,648	420,979
Capital outlay	58,825,813	38,465,142	36,982,468	45,390,342	55,413,183	46,496,499	55,245,719	18,346,025	58,045,351	44,461,829
Total Expenditures	161,918,314	138,157,377	133,664,233	134,620,836	142,599,634	128,439,468	137,976,284	100,369,321	130,909,737	111,066,386
Excess (deficiency) of revenues over (under) expenditures	(10,148,988)	(10,927,704)	(2,510,513)	(15,551,928)	(21,150,052)	(20,589,490)	(27,040,052)	5,072,414	(27,856,158)	(7,232,725)
OTHER FINANCING SOURCES (USES)										
Sale of land							360,000			
Proceeds from borrowing					26,383,439	8,035,000	9,200,000	9,900,000	5,979,739	
Premiums on issuance of debt					85,609					
Transfers in	15,799,053	28,462,193	28,513,745	15,644,800	16,710,433	14,722,178	23,646,860	23,434,123	20,006,124	16,745,551
Transfers out	(4,759,198)	(20,303,627)	(18,897,600)	(4,148,389)	(4,385,956)	(4,675,774)	(8,579,997)	(14,016,344)	(5,066,524)	(3,787,385)
Total other financing sources (uses)	11,039,855	8,158,566	9,616,145	11,496,411	38,793,525	18,081,404	24,266,863	19,317,779	20,919,339	12,958,166
Net change in fund balances	\$ 890,867	\$ (2,769,138)	\$ 7,105,632	\$ (4,055,517)	\$ 17,643,473	\$ (2,508,086)	\$ (2,773,189)	\$ 24,390,193	\$ (6,936,819)	\$ 5,725,441
Debt service as a percentage of noncapital expenditures	3.78%	4.29%	7.57%	4.35%	3.90%	2.77%	1.88%	10.89%	6.16%	1.96%

CITY OF ROCHESTER, MINNESOTA
TAX CAPACITY AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Payable Year	Real Property		Personal Property		Total Tax Capacity (1)	City Tax Rate %	Total Taxable Market Value (1)	% of Tax Capacity to Total Taxable Market Value
	Tax Capacity	Taxable Market Value	Tax Capacity	Taxable Market Value				
2006	\$ 85,437,761	\$ 7,002,553,700	\$ 679,693	\$ 34,513,900	\$ 86,117,454	41.672	\$ 7,037,067,600	1.22
					84,983,357		7,015,198,500	1.21
2007	90,949,329	7,512,154,400	822,074	41,718,600	91,771,403	41.707	7,553,873,000	1.21
					90,567,262		7,530,242,600	1.20
2008	95,794,200	7,901,523,500	688,498	35,004,300	96,482,698	42.455	7,936,527,800	1.22
					95,077,087		7,910,965,100	1.20
2009	103,127,070	8,375,322,700	739,892	37,650,400	103,866,962	41.008	8,412,973,100	1.23
					102,305,913		8,385,349,000	1.22
2010	105,604,986	8,548,508,300	810,344	43,140,600	106,415,330	42.817	8,591,648,900	1.24
					104,661,042		8,558,844,600	1.22
2011	105,848,625	8,575,056,496	861,029	45,763,600	106,709,654	44.141	8,620,820,096	1.24
					104,995,949		8,587,630,696	1.22
2012	99,613,525	7,952,933,692 (2)	857,272	45,503,400	100,470,797	49.184	7,998,437,092	1.26
					98,171,649		7,962,184,992	1.23
2013	100,008,612	7,972,893,891	873,344	46,307,000	100,881,956	51.158	8,019,200,891	1.26
					98,582,808		7,982,948,791	1.23
2014	102,722,350	8,140,566,700	955,216	50,463,000	103,677,566	49.447	8,191,029,700	1.27
					101,627,166		8,159,355,400	1.25
2015	107,405,274	8,438,468,100	1,072,631	56,696,200	108,477,905	50.217	8,495,164,300	1.28
					106,722,322		8,468,312,054	1.26

(1) Second amounts are net of Tax Increment.

(2) Taxable Market Value was reduced in 2012 as the result of the Market Value Exclusion.

NOTE - Valuations are determined as of January 1 of year preceding tax collection year.

The County determines a property's tax capacity by multiplying a property's estimated market value times the property's class rate which is determined by its use.

The total City tax levy divided by the total City tax capacity determines a percentage, the City tax rate, that is applied to each parcel's tax capacity to determine the tax amount.

**CITY OF ROCHESTER, MINNESOTA
PROPERTY TAX RATES AND TAX LEVIES
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
(Percent of Tax Capacity)**

Fiscal Year	City of Rochester			Overlapping Rates		
	Direct Rate			Range of Tax Rates for Independent School Districts 531, 534 & 535	Olmsted County	Range of Total Direct and Overlapping Tax Rates
	Operating	Debt Service	Total Direct Rate			
2006	41.672 %	NA %	41.672 %	23.695 - 2488% %	50.831 %	116.198 - 117.384 %
2007	41.707	NA	41.707	22.670 - 38.666	51.957	116.334 - 132.330
2008	42.455	NA	42.455	21.801 - 37.766	52.454	116.710 - 132.675
2009	40.900	0.108	41.008	20.303 - 37.107	52.288	113.491 - 130.295
2010	42.340	0.477	42.817	20.656 - 36.881	52.594	115.590 - 131.815
2011	43.418	0.723	44.141	21.917 - 37.268	54.017	120.075 - 135.426
2012	44.649	4.535	49.184	22.493 - 41.811	57.446	129.123 - 148.441
2013	50.856	0.302	51.158	21.584 - 42.233	57.979	130.721 - 151.370
2014	47.803	1.644	49.447	22.219 - 36.320	58.319	129.985 - 144.086
2015	48.524	1.693	50.217	21.115 - 41.642	57.532	128.864 - 149.391

Source: Olmsted County Assessor

Note: The City's direct property tax rate is determined by dividing the amount of tax levied by the Common Council by the City's total tax capacity.

*Overlapping rates are those of local and county governments that apply to property owners within the City of Rochester. Not all overlapping rates apply to all City of Rochester property owners. Although the county property tax rates apply to all city property owners, some city properties lie within the geographical boundaries of different school districts.

**CITY OF ROCHESTER, MINNESOTA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

Taxpayers (1)	2014 Taxes Payable			2005 Taxes Payable		
	Taxable Tax Capacity	Rank	Percentage of Total City Tax Capacity Value	Taxable Tax Capacity	Rank	Percentage of Total City Tax Capacity Value
Mayo Foundation/Association	\$ 9,996,524	1	9.37 %	\$ 4,969,205	1	6.36 %
MEPC-Apache Properties	1,163,266	2	1.09	1,072,108	3	1.37
IBM Corporation	929,982	3	0.87	1,460,742	2	1.87
Kahler Hospitality Group	526,394	4	0.49	466,838	5	0.60
Maine Land LLC	482,596	5	0.45			
Minnesota Energy Resources	431,978	6	0.40			
Sunstone Skyway LLC	385,476	7	0.36			
MN Bio Business Center	379,902	8	0.36			
Mills Properties Inc	330,552	9	0.31			
Kinn 9 3rd Ave LLC	315,394	10	0.30			
IRET Properties				546,202	4	0.70
Mortenson Development				382,238	9	0.49
BGD5 - Ltd Partnership				449,250	6	0.58
Utilicorp United				401,800	8	0.51
Leslie E Nelson(various prop)				323,160	10	0.41
Seneca Foods				403,538	7	0.52
TOTAL	<u>\$ 14,942,064</u>		<u>14.00 %</u>	<u>\$ 10,475,081</u>		<u>13.41 %</u>

(1) Source: Olmsted County Assessor

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended December 31	Taxes Levied for the Fiscal Year	Net Tax Levy for the Fiscal Year (1)	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date (2)		Total Delinquent Taxes (3)	Delinquent Taxes As A % Of Total Net Tax Levy
			Amount	Percentage of Net Levy		Amount	Percentage of Net Levy		
2005	\$ 32,370,616	\$ 30,167,456	\$ 29,854,020	98.96%	\$ 157,388	\$ 30,011,408	99.48%	\$ (2,552)	(0.01)
2006	35,159,505	32,947,173	32,528,890	98.73	246,695	32,775,585	99.48	(388)	(0.00)
2007	37,438,500	35,219,727	34,649,500	98.38	353,820	35,003,320	99.39	369	0.00
2008	39,965,404	37,769,398	37,245,742	98.61	357,363	37,603,105	99.56	(9,102)	(0.02)
2009	41,487,000	39,282,764	38,551,029	98.14	493,463	39,044,492	99.39	5,518	0.01
2010	44,272,624	42,032,311	41,252,386	98.14	469,961	41,722,347	99.26	11,853	0.03
2011	45,832,300	43,528,945	42,867,162	98.48	189,657	43,056,819	98.92	25,116	0.06
2012	47,934,440	47,935,157 (4)	47,401,428	98.89	89,020	47,490,448	99.07	57,767	0.12
2013	49,048,118	49,050,665 (4)	48,651,206	99.19	225,352	48,876,558	99.65	94,569	0.19
2014	49,048,118	49,047,377 (4)	48,758,518	99.41		48,758,518	99.41	274,727	0.56

(1) Tax Levy adjusted for Market Value Credit in 2004-2012.

(2) Excludes Tax Increment Districts and Mobile Home Tax Collections.

(3) On records of Olmsted County Auditor before allowance for uncollectible and excludes Mobile Home Taxes.

Olmsted County Auditor Balances are net of tax abatements and additions which are not presented in this schedule.

(4) The Net Tax Levy amount is slightly higher in 2012 thru 2014 due to rounding by the formula that Olmsted County uses to spread the tax levy across the multitude of properties.

CITY OF ROCHESTER, MINNESOTA
ELECTRIC, WATER AND SANITARY SEWER CHARGES BY CUSTOMER
LAST TEN FISCAL YEARS

Electricity (in millions of Kilowatt Hours)	Fiscal Year										
	Type of Customer	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Residential	341	349	343	346	345	325	328	343	334	327	
General Service	637	641	635	643	644	634	641	641	624	609	
Industrial Service	212	225	237	237	240	246	307	308	293	286	
Street & Highway Lighting	7	7	6	7	7	7	6	7	7	7	
Rental Lights	1	1	1	1	1	1	1	1	1	1	
Interdepartmental Service	8	8	8	7	7	8	8	9	9	8	
Total KWH	1,206	1,231	1,230	1,241	1,244	1,221	1,291	1,309	1,268	1,238	
Total direct rate per Kilowatt Hour	\$ 0.108	\$ 0.105	\$ 0.105	\$ 0.105	\$ 0.101	\$ 0.099	\$ 0.092	\$ 0.089	\$ 0.081	\$ 0.073	
Water (in millions of gallons)											
Type of Customer	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	
Residential	2,089	2,141	2,372	2,193	2,107	2,250	2,297	2,379	2,375	2,246	
Commercial Service	1,512	1,500	1,654	1,585	1,505	1,549	1,617	1,654	1,594	1,543	
Industrial Service	486	537	507	525	521	518	462	534	575	524	
Interdepartmental Service	14	56	44	54	68	85	161	198	136	111	
Total gallons	4,101	4,234	4,577	4,357	4,201	4,402	4,537	4,765	4,680	4,424	
Total direct rate per 1,000 gallons	\$ 1.830	\$ 1.778	\$ 1.724	\$ 1.740	\$ 1.758	\$ 1.687	\$ 1.655	\$ 1.606	\$ 1.529	\$ 1.474	
Sanitary Sewer (in millions of gallons)											
Type of Customer	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	
Residential	1,613	1,596	1,563	1,591	1,641	1,679	1,640	1,586	1,637	1,622	
Commercial	1,819	1,853	1,636	1,639	1,639	1,633	1,787	1,683	1,787	1,703	
Industrial	864	830	807	774	734	835	638	697	722	689	
Total gallons	4,296	4,279	4,006	4,004	4,014	4,147	4,065	3,966	4,146	4,014	
Total direct rate per 1,000 gallons	\$ 5.003	\$ 4.630	\$ 4.571	\$ 4.225	\$ 3.851	\$ 3.272	\$ 2.287	\$ 2.096	\$ 1.895	\$ 1.744	

Source: City of Rochester Public Utilities - Electric & Water
City of Rochester - Water Reclamation Plant - Sanitary Sewer

**CITY OF ROCHESTER, MINNESOTA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Governmental Activities

Fiscal Year	Taxable GO Bonds ³	Sales Tax Bonds	Sales Tax Notes	Tax Increment Bonds ¹	Equipment Certificates of Indebtedness ¹	Airport Hangar Notes	REDA Lease Revenue Bonds	Energy Improvement Loan	Pollution Cleanup Loan ³
2005	\$	\$ 10,258,673	\$ 2,188,000	\$ 2,547,435	\$	\$ 256,752	\$	\$	\$
2006		7,275,130	2,078,000	2,465,264		458,762		5,715,795	
2007			1,965,000	2,378,511		374,832	9,900,000	5,231,245	
2008			4,349,000	2,286,921		304,172	16,600,000	4,846,199	
2009			4,143,000	10,036,806	815,000	237,776	16,600,000	4,445,206	
2010	26,785,609		3,928,000	9,841,721	740,000	189,851	16,215,000	4,027,603	108,439
2011	26,781,386		3,707,000	9,586,023	665,000	141,926	15,810,000	3,592,703	
2012	26,728,006			9,079,422	595,000	101,178	15,385,000	3,139,789	
2013	25,854,627			8,548,965	520,000	74,786	14,940,000	2,668,116	
2014	24,960,265			7,895,273	440,000	48,390	14,470,000	2,176,906	

Note: Details of the city's outstanding debt can be found in the notes to the financial statements.

- 1 City issued \$8,035,000 GO Taxable Tax Increment Bonds; \$2,825,000 of GO Revenue Refunding Bonds; \$815,000 of GO Equipment Certificates of Indebtedness and \$6,790,000 of Electric Utility Revenue Notes in 2009; \$60,840,000 of GO Revenue Crossover Refunding Bonds in 2012
- 2 Includes general bonded debt, other governmental activities debt, blended component unit debt and business-type activities debt.
- 3 City issued \$26,700,000 Taxable GO Build America Bonds and a Minnesota Department of Economic Development Pollution Cleanup Reimbursement Loan Note in 2010.

See Schedule 15 for personal income and population data.

Business-Type Activities

Total Governmental Activities Debt	Electric/Water Revenue Bonds/Notes	Wastewater Utility Bonds ¹	Obligation Under Capital Lease	Total Business Activities Debt ¹	Total Primary Government Debt ²	Percentage of Personal Income	Per Capita
\$ 15,250,860	\$48,808,798	\$94,236,219	\$	\$ 143,045,017	\$ 158,295,877	4.38%	1,629
17,992,951	48,580,707	92,838,076		141,418,783	159,411,734	4.17%	1,616
19,849,588	95,563,178	140,811,294	663,703	237,038,175	256,887,763	6.35%	2,547
28,386,292	92,858,838	138,746,229	450,604	232,055,671	260,441,963	6.11%	2,542
36,277,788	96,601,878	135,403,610	228,252	232,233,740	268,511,528	6.10%	2,568
61,836,223	92,387,227	131,964,877	16,867	224,368,971	286,205,194	6.02%	2,681
60,284,038	88,390,093	128,110,462	12,505	216,513,060	276,797,098	5.80%	2,561
55,028,395	84,186,770	197,467,210	518,410	282,172,390	337,200,785	6.74%	3,082
52,606,494	123,084,540	191,886,009	258,123	315,228,672	367,835,166	7.37%	3,334
49,990,834	118,203,372	184,156,051		302,359,423	352,350,257	N/A	3,169

CITY OF ROCHESTER, MINNESOTA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

General Bonded Debt Outstanding

Fiscal Year	Taxable GO Bonds	Sale Tax Bonds and Notes	Tax Increment Bonds	Wastewater Utility Bonds	Equipment Certificates of Indebtedness	Total	Less: Available In Debt Service	Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value of Property	Per Capita
2005	\$	\$ 12,446,673	\$ 2,547,435	\$ 94,236,219	\$	\$ 109,230,327	\$	\$ 109,230,327	1.70	\$ 1,124
2006		9,353,130	2,465,264	92,838,076		104,656,470	(107,469)	104,549,001	1.49	1,060
2007		1,965,000	2,378,511	140,811,294		145,154,805	(824,831)	144,329,974	1.91	1,431
2008		4,349,000	2,286,921	138,746,229		145,382,150	(772,422)	144,609,728	1.82	1,412
2009		4,143,000	10,036,806	135,403,610	815,000	150,398,416	(620,869)	149,777,547	1.78	1,432
2010	26,785,609	3,928,000	9,841,721	131,964,877	740,000	173,260,207	(562,948)	172,697,259	2.01	1,617
2011	26,781,386	3,707,000	9,586,023	128,110,462	665,000	168,849,871	(627,491)	168,222,380	1.95	1,556
2012	26,728,006		9,079,422	197,467,210	595,000	233,869,638	(74,780,296) (1)	159,089,342	1.99	1,454
2013	25,854,627		8,548,965	191,886,009	520,000	226,809,601	(71,652,154) (1)	155,157,447	1.93	1,406
2014	24,960,265		7,895,273	184,156,051	440,000	217,451,589	(68,819,668) (1)	148,631,921	1.81	1,337

Note: Details regarding the city's outstanding debt can be found in the notes to the financial statements.

See Schedule 15 for personal income and population data

See Schedule 5 for estimated market value information

Source: City of Rochester Finance Department

(1) Includes funds of \$67,363,909 (2014), \$70,130,432 (2013), and \$73,286,008 (2012) in an escrow account to cover three years of interest payments on the Series 2012A Bonds and the 2016-2026 maturities of the Series 2004A Bonds

CITY OF ROCHESTER, MINNESOTA
COMPUTATION OF DIRECT AND INDIRECT GENERAL OBLIGATION BONDED DEBT
AND LEGAL DEBT MARGIN
December 31, 2014

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable (1)</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
Independent School District #531	\$ 48,336,694	0.49%	\$ 236,850
Independent School District #534	7,249,275	9.99%	724,203
Independent School District #535	73,387,922	85.54%	62,776,028
Other debt			
Olmsted County	96,914,298	69.79%	67,636,489
Independent School District #534	679,300	9.99%	<u>67,862</u>
Subtotal, overlapping debt			131,441,431
City direct debt	49,990,834		<u>49,990,834</u>
Total direct and overlapping debt			<u><u>\$ 181,432,265</u></u>

Sources: Tax capacity data to estimate applicable percentages provided by Olmsted County Property Records
Debt outstanding data provided by each governmental unit.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Rochester. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

(1) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using tax capacity values. Applicable percentages were estimated by determining the portion of another governmental unit's tax capacity value that is within the City's boundaries and dividing it by each unit's total tax capacity value.

CITY OF ROCHESTER, MINNESOTA
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(Dollars in Thousands)

Legal Debt Margin Calculation for the Fiscal Year 2014

Market Value	\$ 8,495,164
Debt Limit (2% of market value)	169,903
Debt applicable to limit:	
Energy improvement loan	2,177
GO Equipment Certificates	440
Taxable GO Build America Bonds, Series 2010A	24,900
Less: Amount set aside for repayment of:	
Energy Improvement Loan	(160)
Public Works and Transit Operation Center Bond	(1,294)
Total net debt applicable to limit	26,063
Legal debt margin	\$ 143,840

	Fiscal Year									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Debt limit	\$ 169,903	\$ 163,821	\$ 160,384	\$ 239,953	\$ 258,625	\$ 257,749	\$ 168,259	\$ 158,731	\$ 151,077	\$ 140,741
Total net debt applicable to limit	26,063	27,448	28,892	30,336	30,911	5,019	4,540	4,990	5,609	
Legal debt margin	\$ 143,840	\$ 136,373	\$ 131,492	\$ 209,617	\$ 227,714	\$ 252,730	\$ 163,719	\$ 153,741	\$ 145,468	\$ 140,741
Total net debt applicable to the limit as a percentage of debt limit	15.34%	16.75%	18.01%	12.64%	11.95%	1.95%	2.70%	3.14%	3.71%	0.00%

The legal debt limit for Cities of the First Class in Minnesota is 2% of the market value of taxable property. The City of Rochester became a City of the First Class in 2012. This limit applies only to the City's general obligation tax levy bonds and excludes improvement, revenue, tax increment and sales tax supported bonds.

CITY OF ROCHESTER, MINNESOTA
PLEGDED REVENUE COVERAGE
LAST TEN FISCAL YEARS
(Dollars in Thousands)

Fiscal Year	Electric Utility Bonds						Water Utility Note					
	Utility Service Charges & Taxes	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage	Utility Service Charges & Taxes	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest					Principal	Interest	
2005	\$ 112,432	\$ 97,047	\$ 15,385	\$ 1,655	\$ 2,414	3.78	\$	\$	\$	\$	\$	
2006	130,723	117,883	12,840	1,750	2,427	3.07	7,748	5,171				25 103.08
2007	156,772	120,945	35,827	2,335	3,252	6.41	8,274	5,230	3,044	355	72	7.13
2008	147,462	129,655	17,807	2,165	4,202	2.80	8,174	5,248	2,926	370	55	6.88
2009	136,149	120,377	15,772	2,485	4,064	2.41	8,192	5,439	2,753	390	42	6.37
2010	142,768	127,248	15,520	3,630	4,061	2.02	8,133	5,426	2,707	410	20	6.30
2011	142,413	123,151	19,262	3,824	3,871	2.50	8,321	6,199	2,122			
2012	142,603	123,562	19,041	4,025	1,807	3.26	8,620	5,959	2,661			
2013	140,978	126,786	14,192	8,860	4,492	1.06	8,282	6,385	2,661			
2014	142,961	126,149	16,812	4,300	5,178	1.77	8,287	6,725	1,562			
Fiscal Year	Sewer Utility Bonds						Airport T-Hanger Notes					
	Utility Service Charges & Taxes	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage	Airport Hangar Rental	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest					Principal	Interest	
2005	\$ 10,208	\$ 6,587	\$ 3,621	\$ 785	\$ 4,077	0.74	\$ 57	\$	\$ 57	\$ 58	\$	0.99
2006	11,394	6,930	4,464	1,150	4,041	0.86	63		63	62		1.02
2007	13,234	8,354	4,880	1,770	5,634	0.66	65		65	84		0.77
2008	13,647	9,471	4,176	1,815	5,774	0.55	61		61	71		0.86
2009	15,151	8,683	6,468	5,915	5,480	0.57	59		59	66		0.89
2010	16,873	8,555	8,318	3,190	5,369	0.97	59		59	48		1.23
2011	18,382	9,046	9,336	3,605	5,272	1.05	60		60	48		1.25
2012	20,462	9,722	10,740	2,875	6,954	1.09	59		59	41		1.44
2013	21,926	10,294	10,740	4,835	6,709	1.09	56		59	26		1.44
2014	24,250	10,164	14,086	6,545	6,446	1.08	57		57	26		2.19
Fiscal Year	REDA Lease Revenue Bonds											
	Building Rental	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage						
				Principal	Interest							
2010	\$ 981	\$	\$ 981	\$ 385	\$ 772	0.85						
2011	1,063		1,063	405	753	0.92						
2012	1,063		1,063	425	734	0.92						
2013	1,063		1,063	445	713	0.92						
2014	1,063		1,063	470	692	0.91						

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements. Operating expenses do not include interest, depreciation, or amortization expense, but does include payments to the City's General Fund in lieu of tax, reported as transfers out on pages 29 and 30.

**CITY OF ROCHESTER, MINNESOTA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

YEAR	POPULATION (1)	PERSONAL INCOME (thousands of dollars)	PER CAPITA PERSONAL INCOME (2)	PUBLIC SCHOOL ENROLLMENT (3)	UNEMPLOYMENT RATE (4)
2005	97,191	\$ 3,615,311	\$ 37,198	15,449	3.5
2006	98,649	3,819,196	38,715	15,868	3.2
2007	100,845	4,045,700	40,118	16,330	4.0
2008	102,437	4,266,296	41,648	16,181	5.4
2009	104,578	4,399,178	42,066	15,804	6.0
2010	106,769	4,753,569	44,522	16,427	5.5
2011	108,100	4,775,209	44,174	16,443	4.8
2012	109,400	4,999,799	45,702	16,734	4.8
2013	110,337	4,990,653	45,231	16,889	3.8
2014	111,187	N/A	N/A	17,144	3.1

Sources: (1) State Demographers Estimate/2012-Census Bureau
 (2) Bureau of Economic Analysis - Rochester MSA
 (3) Independent School District #535
 (4) Minnesota Department of Jobs & Training

**CITY OF ROCHESTER, MINNESOTA
PRINCIPAL EMPLOYERS
PREVIOUS YEAR AND NINE YEARS AGO**

Employer	2013			2005		
	Employees ⁽¹⁾	Rank	Percentage of Total City Employment ⁽²⁾	Employees	Rank	Percentage of Total City Employment
Mayo Clinic	35,000	1	30.12%	28,000	1	27.76%
IBM ⁽³⁾	N/A	-		4,400	2	4.36%
Rochester Public Schools	2,460	2	2.12%	2,150	3	2.13%
Olmsted County	1,204	3	1.04%	1,135	4	1.13%
Olmsted Medical Center	1,200	4	1.03%	998	5	0.99%
Charter Communications	873	5	0.75%			
City of Rochester	840	6	0.72%	800	7	0.79%
Kahler Hospitality Group	680	7	0.59%			
Crenlo	652	8	0.56%	755	9	0.75%
RCTC	500	9	0.43%			
Federal Medical Center	450	10	0.39%			
Wal-Mart/Sam's Club				981	6	0.97%
Hy-Vee Food Stores				775	8	0.77%
Sunstone Hotels				680	10	0.67%

(1) Rochester Area Economic Development, Inc

(2) Bureau of Economic Analysis -
Rochester MSA 2013 employment

(3) Company does not provide data

CITY OF ROCHESTER, MINNESOTA
FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

<u>Function</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
Mayor and Council	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
City Administrator	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Development District Administration	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Central Business District Maintenance	1.00	1.00	1.00	1.00	1.00	1.00	0.67			
City Clerk/Elections/Parking Ticket Coll.	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Finance	12.00	12.00	11.50	11.00	11.00	11.00	11.00	11.00	11.00	11.00
City Attorney	12.00	12.00	12.00	12.00	11.50	11.00	11.00	11.00	11.00	11.00
Human Resources	9.00	9.00	8.50	8.00	8.00	8.00	8.00	7.17	7.00	6.00
Information Systems	13.00	11.00	10.50	10.00	10.00	10.00	10.00	10.00	10.00	9.00
Maintenance City Hall	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
General Government	69.00	67.00	65.50	64.00	63.50	63.00	62.67	61.17	61.00	59.00
Police	164.50	164.50	164.50	164.17	162.18	161.50	156.50	151.00	145.00	141.33
Public Safety Communications	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	26.00	25.00
Fire	104.00	104.00	104.00	104.00	104.00	107.00	107.67	107.00	107.00	104.00
Building Safety	26.00	26.00	26.00	26.00	26.00	26.00	26.00	26.00	26.00	26.00
Animal Control	3.00	3.00	3.00	3.00	3.00	4.00	4.00	4.00	3.00	3.00
Flood Control Maintenance	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Emergency Management	1.00	1.00	1.00	1.00	0.50					
Public Safety	325.50	325.50	325.50	325.17	322.68	325.50	321.17	315.00	309.00	301.33
Engineering	34.00	34.00	35.00	35.00	35.00	36.00	35.83	35.00	35.00	33.00
Traffic	8.00	8.00	8.00	8.00	8.00	9.00	9.00	9.00	10.00	8.00
Street and Alley	47.00	47.00	44.00	44.00	44.00	45.00	45.00	44.25	44.00	43.75
Public Works	89.00	89.00	87.00	87.00	87.00	90.00	89.83	88.25	89.00	84.75
Music	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Library	51.25	51.25	49.75	49.75	50.75	52.75	52.58	51.75	51.75	50.25
Total Culture	55.25	55.25	53.75	53.75	54.75	56.75	56.58	55.75	55.75	54.25
Park & Recreation Administration	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Recreation	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Golf	11.00	11.00	9.00	9.00	11.00	12.00	12.00	11.00	11.00	11.00
Tennis Center	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Volleyball Center	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Graham Arenas	3.00	3.00	3.00	3.00	3.00	3.00	2.83	2.00	2.00	2.00
Parks	28.00	28.00	28.00	28.00	28.00	28.00	28.00	28.00	28.00	28.00
Parkway Landscaping	2.00	2.00	2.00	1.42						
Recreation Center	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Mayo Civic Center	15.00	15.00	15.00	15.00	15.00	15.00	13.83	13.00	13.00	13.00
Parks and Recreation	74.00	74.00	72.00	71.42	72.00	73.00	71.66	69.00	69.00	69.00
Total Governmental Activities	612.75	610.75	603.75	601.34	599.93	608.25	601.91	589.17	583.75	568.33
Parking Administration/Operations	5.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Electric Utility	168.00	186.00	186.00	185.00	182.00	189.00	186.00	181.00	181.00	176.00
Water Utility	21.00	21.00	21.00	19.00	19.00	19.00	19.00	20.00	20.00	20.00
Sewer Utility	37.00	38.00	39.00	38.50	37.00	38.00	38.00	37.50	36.00	37.00
Storm Water Utility	7.00	6.00	5.79	5.00	6.00	6.00	6.00	6.00	6.00	5.00
Total Business Activities	238.00	255.00	255.79	251.50	248.00	256.00	253.00	248.50	247.00	242.00
Totals for Organization	850.75	865.75	859.54	852.84	847.93	864.25	854.91	837.67	830.75	810.33

Source: City's Adopted Budgets

CITY OF ROCHESTER, MINNESOTA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Police										
Part I crimes	2,430	2,780	2,953	2,557	2,679	3,117	3,183	2,835	2,826	2,743
Part II crimes	3,398	3,070	3,465	3,647	3,832	4,160	4,143	4,037	3,903	3,813
Arrests	2,805	2,904	2,974	2,881	3,422	3,857	3,757	3,692	3,350	3,646
Fire										
Total emergency responses	9,107	8,798	8,578	7,975	8,023	7,585	7,719	7,542	6,661	6,543
EMS responses	5,991	5,918	5,692	5,544	5,095	4,935	5,096	4,449	4,481	3,871
Fire responses	177	211	223	189	214	200	232	283	268	200
Public Works										
Streets resurfaced (miles)	42	28	11	14	12	17	17	7	10	12
Residential snow plowing (miles)	5,060	5,420	5,120	4,680	5,000	5,500	4,320	4,320	4,010	4,050
Airport										
Airline passengers	237,341	223,791	214,522	224,327	240,237	257,426	297,857	319,233	296,889	283,113
Air cargo (millions of pounds)	25.00	20.03	19.40	18.40	18	17	18	29.07	28.90	29.60
Transit										
Passengers (millions)	1.71	1.75	1.78	1.70	1.56	1.62	1.77	1.55	1.43	1.43
Route miles (thousands)	1,519	1,212	1,257	1,260	1,261	1,167	1,084	990	953	940
Library										
Annual circulation (millions)	1.64	1.74	1.64	1.64	1.61	1.60	1.60	1.51	1.47	1.48
Park & Recreation										
Rounds of golf played	83,770	86,700	100,100	90,027	97,337	98,525	96,905	91,484	105,076	90,298
Hours of arena ice rentals	8,500	9,000	9,000	8,000	8,000	8,000	8,000	8,000	2,810	2,900
Mayo Civic Center										
Number of Events	367	356	339	399	319	398	379	414	396	NA
Number of Attendees	303,087	337,762	311,282	308,159	298,449	325,533	313,874	302,996	285,319	308,262
Event days	1,209	1,463	1,849	2,117	1,293	1,353	1,480	1,203	1,279	1,348
Event tickets sold	108,461	113,638	111,364	110,988	NA	NA	NA	NA	NA	NA
Electric Utility										
Number of customers	50,800	50,382	49,990	49,407	48,219	47,675	47,407	46,954	46,433	45,586
Average daily consumption (megawatt hours)	3,305	3,372	3,371	3,401	3,410	3,345	3,537	3,584	3,470	3,393
Water Utility										
Number of customers	38,330	38,034	37,667	37,269	36,951	36,732	36,413	36,070	35,527	34,761
Average daily consumption (millions of gallons)	11.23	11.60	12.54	12	11.51	12.06	12.43	13.05	12.80	12.12
Sanitary Sewer Utility										
Gallons of wastewater treated annually (millions of gallons)	4,876	5,049	4,846	5,114	5,004	4,836	4,847	5,030	4,904	4,914

Sources: Various City Department's annual budget workload measurements

CITY OF ROCHESTER, MINNESOTA
CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Fire										
Stations	5	5	5	5	5	5	5	4	4	4
Public Works										
Streets (miles)	533	529	526	524	522	511	507	502	500	483
Intersections w/traffic signals	152	147	146	142	142	142	139	137	139	141
Street lights	9,256	9,360	9,245	9,255	9,240	9,180	9,085	9,045	8,814	8,299
Storm sewer (miles)	300	294	291	291	322	266	264	262	261	254
Airport										
9,033' x 150' No./So. runway	1	1	1	1	1	1	1	1	1	1
7,300' x 150' E/W runway	1	1	1	1	1	1	1	1	1	1
Transit										
Transit buses	51	45	52	50	48	44	44	44	56	56
Bus shelters	75	68	67	67	67	62	60	60	60	60
Library										
Holdings (thousands)	508	486	482	474	460	454	438	429	435	439
Park & Recreation										
Acres of parkland	4,145	4,129	4,060	3,606	3,603	3,603	3,093	3,060	3,045	3,030
Number of parks	118	118	111	105	104	104	103	101	99	96
Number of golf courses	4	4	4	4	4	4	4	4	4	4
Electric Utility										
Miles of distribution line	793	788	772	769	742	726	717	709	697	678
Water Utility										
Miles of watermain	583	578	574	571	570	569	565	561	557	543
Number of fire hydrants	6,922	6,849	6,799	6,773	6,751	6,735	6,693	6,598	6,554	6,361
Sanitary Sewer Utility										
Miles of sanitary sewer	479	479	473	473	472	470	467	467	466	456
Treatment capacity (thousands of gallons)	23,850	23,850	23,850	23,850	23,850	23,850	23,850	23,850	19,100	19,100
Area of City (square miles)	55.19	55.08	54.75	54.73	54.67	54.67	53.41	51.89	51.44	50.90

Sources: Various City Department's annual financial report statistics and budget workload measurements