

# CITY OF ROCHESTER, MINNESOTA

## STATISTICAL SECTION

DECEMBER 31, 2021

This part of the City's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<b><u>Content</u></b>	<b><u>Page</u></b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	125
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax.	132
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	137
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	143
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	146

**Sources:** Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

**CITY OF ROCHESTER, MINNESOTA**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
(Accrual Basis of Accounting)

	Fiscal Year					
	2021	2020	2019	2018	2017	2016
<b>Expenses</b>						
<b>Governmental activities:</b>						
General government	\$ 14,891,706	\$ 15,299,666	\$ 14,054,824	\$ 12,026,232	\$ 12,510,037	\$ 15,735,647
Public safety	56,133,204	56,628,727	56,158,527	53,173,580	56,914,220	59,557,300
Public works	32,317,332	29,873,381	29,986,312	30,766,446	26,745,592	31,641,886
Airport	8,172,986	6,546,820	7,027,098	6,688,809	5,855,354	5,661,137
Transit	11,520,951	11,692,809	13,109,713	11,340,008	10,130,590	8,989,779
Culture	11,706,026	11,666,915	11,819,593	11,241,614	11,220,102	11,808,852
Park and recreation/Mayo Civic Center	19,441,787	17,835,183	24,217,797	23,832,446	22,342,306	19,242,390
Economic development/tourism	19,773,316	15,154,618	13,199,647	15,050,315	18,622,500	18,342,528
Community reinvestment/unallocated	695,340	3,254,940	857,267	811,093	787,312	623,834
Interest on long-term debt	3,559,031	4,425,175	4,323,447	5,135,625	3,888,556	3,950,561
<b>Total governmental activities expenses</b>	<b>178,211,679</b>	<b>172,378,234</b>	<b>174,754,225</b>	<b>170,066,168</b>	<b>169,016,569</b>	<b>175,553,914</b>
<b>Business-Type activities:</b>						
Parking	5,767,522	5,066,969	5,247,595	4,649,288	4,367,159	4,449,758
Electric utility	148,919,929	141,475,382	143,564,632	149,047,715	140,679,727	136,810,576
Water utility	11,215,782	10,557,106	10,342,165	9,997,928	9,717,620	9,166,574
Sewer utility	16,409,359	18,522,755	17,671,928	18,222,587	20,473,740	20,952,914
Storm water utility	5,573,105	5,198,944	4,543,218	5,013,106	5,169,351	3,996,198
<b>Total business-type activities expenses</b>	<b>187,885,697</b>	<b>180,821,156</b>	<b>181,369,538</b>	<b>186,930,624</b>	<b>180,407,597</b>	<b>175,376,020</b>
<b>Total primary government expenses</b>	<b>\$ 366,097,376</b>	<b>\$ 353,199,390</b>	<b>\$ 356,123,763</b>	<b>\$ 356,996,792</b>	<b>\$ 349,424,166</b>	<b>\$ 350,929,934</b>
<b>Program Revenues</b>						
<b>Governmental activities:</b>						
<b>Charges for services:</b>						
General government	\$ 914,193	\$ 1,012,484	\$ 881,245	\$ 538,828	\$ 560,332	\$ 527,164
Public safety	8,258,978	6,720,629	7,400,811	7,898,948	7,421,869	6,928,928
Public works	652,836	593,277	691,939	551,026	615,995	475,637
Airport	5,340,225	3,711,942	5,136,179	4,980,582	4,343,526	3,602,094
Transit	1,454,948	1,179,848	3,569,149	3,048,065	2,754,125	2,615,773
Culture	15,645	75,061	218,365	304,986	331,937	350,438
Park and recreation/Mayo Civic Center	3,842,368	2,694,062	8,019,812	8,995,314	7,513,143	6,772,524
Economic development/tourism	3,150,019	3,275,797	3,532,418	3,403,027	3,538,383	3,459,773
Operating grants and contributions	35,546,030	27,051,632	15,629,736	14,941,118	13,029,859	12,228,509
Capital grants and contributions	49,325,937	34,471,085	30,531,514	48,387,645	33,520,270	42,954,009
<b>Total governmental activities program revenues</b>	<b>108,501,179</b>	<b>80,785,817</b>	<b>75,611,168</b>	<b>93,049,539</b>	<b>73,629,439</b>	<b>79,914,849</b>
<b>Business-type activities:</b>						
<b>Charges for services:</b>						
Parking	6,231,066	5,415,442	7,587,085	7,377,258	7,545,182	7,080,406
Electric utility	175,253,869	169,193,312	164,893,341	169,295,233	160,780,098	156,434,892
Water utility	12,606,890	12,088,036	11,657,335	10,817,298	10,212,568	9,461,274
Sewer utility	31,764,137	28,604,735	29,919,090	30,199,908	29,208,895	27,796,351
Storm water utility	9,699,308	9,068,753	8,090,409	7,474,434	6,769,027	6,065,680
Operating grants and contributions	12,000					
Capital grants and contributions	12,928,001	4,909,200	3,761,983	4,403,270	9,511,850	10,256,977
<b>Total business-type activities program revenues</b>	<b>248,495,271</b>	<b>229,279,478</b>	<b>225,909,243</b>	<b>229,567,401</b>	<b>224,027,620</b>	<b>217,095,580</b>
<b>Total primary government program revenues</b>	<b>\$ 356,996,450</b>	<b>\$ 310,065,295</b>	<b>\$ 301,520,411</b>	<b>\$ 322,616,940</b>	<b>\$ 297,657,059</b>	<b>\$ 297,010,429</b>

The December 31, 2012 governmental activities and business type activities were restated \$21,409 and \$(178,941) respectively as a result of the adoption of GASB Statement No. 65.

**Schedule 1**

	2015	2014	2013	2012
\$	11,743,255	\$ 8,609,956	\$ 8,811,595	\$ 8,347,314
	49,527,459	42,417,692	42,858,335	42,320,996
	31,528,109	41,087,966	19,887,604	16,543,088
	5,736,407	6,259,156	5,734,323	7,099,307
	8,291,571	8,076,205	7,724,506	7,433,706
	10,506,555	9,351,564	9,566,658	8,972,044
	17,998,905	18,216,344	16,841,511	16,373,665
	19,326,705	4,621,378	9,911,655	6,586,468
	592,918	428,930	506,967	537,748
	3,181,305	2,276,231	2,380,003	2,544,147
	<u>158,433,189</u>	<u>141,345,422</u>	<u>124,223,157</u>	<u>116,758,483</u>
	4,300,007	4,347,469	4,393,329	4,144,820
	132,233,524	131,936,203	132,336,451	130,435,312
	8,674,276	8,753,706	8,633,125	8,208,287
	22,065,001	23,780,820	24,553,468	23,967,214
	3,795,630	3,881,151	3,641,691	3,646,348
	<u>171,068,438</u>	<u>172,699,349</u>	<u>173,558,064</u>	<u>170,401,981</u>
\$	<u>329,501,627</u>	<u>\$ 314,044,771</u>	<u>\$ 297,781,221</u>	<u>\$ 287,160,464</u>
\$	529,872	\$ 509,453	\$ 541,468	\$ 555,338
	6,965,279	6,389,114	5,836,234	5,671,791
	389,744	460,541	416,248	395,433
	3,053,404	2,953,979	2,710,121	3,778,968
	2,389,682	2,203,876	2,174,648	2,086,011
	383,630	374,321	368,657	296,401
	6,402,621	6,707,469	6,782,711	6,707,922
	3,138,663	2,815,791	2,688,420	2,648,546
	10,178,769	9,886,803	9,375,174	8,824,544
	32,254,866	24,087,277	74,050,192	28,549,008
	<u>65,686,530</u>	<u>56,388,624</u>	<u>104,943,873</u>	<u>59,513,962</u>
	6,847,212	6,309,209	6,105,503	5,566,720
	145,855,844	142,961,216	140,978,042	142,602,756
	8,660,906	8,286,713	8,282,104	8,619,876
	27,487,183	24,250,191	21,926,463	20,461,638
	6,060,977	5,301,271	5,563,036	5,135,264
	<u>2,903,373</u>	<u>5,057,759</u>	<u>1,662,034</u>	<u>1,845,793</u>
	197,815,495	192,166,359	184,517,182	184,232,047
\$	<u>263,502,025</u>	<u>\$ 248,554,983</u>	<u>\$ 289,461,055</u>	<u>\$ 243,746,009</u>

**CITY OF ROCHESTER, MINNESOTA**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
(Accrual Basis of Accounting)

	<b>Fiscal Year</b>				
	2021	2020	2019	2018	2017
<b>Net (Expense) Revenue</b>					
Governmental Activities	\$ (69,710,500)	\$ (91,592,417)	\$ (99,143,057)	\$ (77,016,629)	\$ (95,387,130)
Business-type activities	60,609,574	48,458,322	44,539,705	42,636,777	43,620,023
Total primary government net (expense) revenue	<u>\$ (9,100,926)</u>	<u>\$ (43,134,095)</u>	<u>\$ (54,603,352)</u>	<u>\$ (34,379,852)</u>	<u>\$ (51,767,107)</u>
<b>General Revenues and Other Changes In Net Position</b>					
Governmental activities:					
Taxes					
General property taxes	\$ 80,426,235	\$ 79,754,265	\$ 74,393,424	\$ 68,593,874	\$ 62,455,775
Tax increments collection	8,087,643	4,393,652	3,025,092	2,400,058	2,339,773
Sales tax	21,470,339	18,705,750	19,671,264	19,071,085	18,094,421
Nonproperty taxes	9,119,775	7,221,223	11,900,517	12,031,115	10,908,436
Unrestricted grants and contributions	6,391,802	7,723,517	10,664,695	10,592,426	10,342,105
Interest earnings	4,324,038	4,389,440	5,054,454	3,336,532	2,955,449
Gain on disposition of property	152,196	215,691	102,528	109,900	136,251
Net increase (decrease) in the fair value of investments	(5,368,092)	2,201,228	2,507,130	477,223	(681,715)
Miscellaneous	1,349,451	1,660,836	1,336,907	709,533	669,764
Transfers	8,804,231	16,645,784	10,315,658	12,891,095	(9,887,033)
Total governmental activities	<u>134,757,618</u>	<u>142,911,386</u>	<u>138,971,669</u>	<u>130,212,841</u>	<u>97,333,226</u>
Business-type activities:					
Unrestricted grants and contributions				9,796	68,410
Interest earnings	3,189,491	3,249,445	3,485,903	2,614,226	1,808,241
Gain on disposition of property	1,469,233	62,777	42,357	40,529	
Net increase (decrease) in the fair value of investments	(3,076,500)	1,173,200	1,881,601	297,400	(291,453)
Miscellaneous	96,129	238,799	249,100	120,729	131,327
Transfers	(8,804,231)	(16,645,784)	(10,315,658)	(12,891,095)	9,887,033
Special item - impairment loss					
Total business-type activities	<u>(7,125,878)</u>	<u>(11,921,563)</u>	<u>(4,656,697)</u>	<u>(9,808,415)</u>	<u>11,603,558</u>
Total primary government	<u>\$ 127,631,740</u>	<u>\$ 130,989,823</u>	<u>\$ 134,314,972</u>	<u>\$ 120,404,426</u>	<u>\$ 108,936,784</u>
<b>Change in Net Position</b>					
Governmental activities	\$ 65,047,118	\$ 51,318,969	\$ 39,828,612	\$ 53,196,212	\$ 1,946,096
Business-type activities	53,483,696	36,536,759	39,883,008	32,828,362	55,223,581
Total primary government	<u>\$ 118,530,814</u>	<u>\$ 87,855,728</u>	<u>\$ 79,711,620</u>	<u>\$ 86,024,574</u>	<u>\$ 57,169,677</u>

**Schedule 1 (Continued)**

2016	2015	2014	2013	2012
\$ (95,639,065)	\$ (92,746,659)	\$ (84,956,798)	\$ (19,279,284)	\$ (57,223,113)
41,719,560	26,747,057	19,467,010	10,959,118	13,651,125
<u>\$ (53,919,505)</u>	<u>\$ (65,999,602)</u>	<u>\$ (65,489,788)</u>	<u>\$ (8,320,166)</u>	<u>\$ (43,571,988)</u>
\$ 57,241,529	\$ 54,064,041	\$ 50,057,894	\$ 50,008,722	\$ 47,786,839
2,144,901	2,129,568	2,525,457	2,969,470	2,546,157
17,748,947	12,033,640	11,262,270	10,372,478	10,300,777
10,027,846	9,991,794	9,304,678	5,815,897	5,286,161
8,830,183	7,364,153	8,105,837	5,157,388	5,173,338
2,091,751	2,342,414	1,683,017	1,957,763	2,081,801
87,835	122,152	85,968	65,952	283,656
(91,490)	(254,650)	471,553	(1,394,762)	(324,140)
1,687,970	1,469,200	1,063,959	663,780	250,566
5,831,285	6,698,770	6,806,405	7,617,827	8,011,014
<u>105,600,757</u>	<u>95,961,082</u>	<u>91,367,038</u>	<u>83,234,515</u>	<u>81,396,169</u>
13,567	9,796	93,471	9,796	340,346
961,002	938,164	1,059,897	767,460	938,274
(5,705)	(194,846)	(47,833)	(409,347)	112,057
398,114	341,054	335,629	(53,274)	50,469
(5,831,285)	(6,698,770)	(6,806,405)	(7,617,827)	(8,011,014)
				<u>(35,536,828)</u>
<u>(4,464,307)</u>	<u>(5,604,602)</u>	<u>(5,365,241)</u>	<u>(7,303,192)</u>	<u>(42,106,696)</u>
<u>\$ 101,136,450</u>	<u>\$ 90,356,480</u>	<u>\$ 86,001,797</u>	<u>\$ 75,931,323</u>	<u>\$ 39,289,473</u>
\$ 9,961,692	\$ 3,214,423	\$ 6,410,240	\$ 63,955,231	\$ 24,173,056
37,255,253	21,142,455	14,101,769	3,655,926	(28,455,571)
<u>\$ 47,216,945</u>	<u>\$ 24,356,878</u>	<u>\$ 20,512,009</u>	<u>\$ 67,611,157</u>	<u>\$ (4,282,515)</u>

**CITY OF ROCHESTER, MINNESOTA**  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
(Accrual Basis of Accounting)

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Governmental activities										
Net investment in capital assets	\$ 683,201,796	\$ 664,240,977	\$ 654,541,381	\$ 630,541,436	\$ 612,735,024	\$ 614,090,646	\$ 583,012,721	\$ 572,584,985	\$ 553,588,996	\$ 509,225,208
Restricted	81,092,349	90,731,293	60,030,830	56,933,634	48,584,755	48,171,271	52,805,659	43,672,245	49,748,493	51,203,900
Unrestricted	167,866,365	112,141,122	101,222,212	88,490,741	65,120,598	62,232,364	78,714,209	135,765,104	142,274,605	121,227,755
Total governmental activities net position	<u>\$ 932,160,510</u>	<u>\$ 867,113,392</u>	<u>\$ 815,794,423</u>	<u>\$ 775,965,811</u>	<u>\$ 726,440,377</u>	<u>\$ 724,494,281</u>	<u>\$ 714,532,589</u>	<u>\$ 752,022,334</u>	<u>\$ 745,612,094</u>	<u>\$ 681,656,863</u>
Business-type activities										
Net investment in capital assets	\$ 487,264,202	\$ 446,923,580	\$ 421,097,162	\$ 395,350,081	\$ 373,589,926	\$ 357,816,339	\$ 322,172,020	\$ 314,444,519	\$ 302,966,488	\$ 299,805,897
Restricted	590,417	526,250	502,006	477,204	455,000	327,917	1,007,633			
Unrestricted	196,889,427	183,810,520	173,124,423	159,013,298	147,967,295	108,644,384	106,353,734	109,063,419	106,439,679	107,565,865
Total business-type activities net position	<u>\$ 684,744,046</u>	<u>\$ 631,260,350</u>	<u>\$ 594,723,591</u>	<u>\$ 554,840,583</u>	<u>\$ 522,012,221</u>	<u>\$ 466,788,640</u>	<u>\$ 429,533,387</u>	<u>\$ 423,507,938</u>	<u>\$ 409,406,167</u>	<u>\$ 407,371,762</u>
Primary government										
Net investment in capital assets	\$ 1,170,465,998	\$ 1,111,164,557	\$ 1,075,638,543	\$ 1,025,891,517	\$ 986,324,950	\$ 971,906,985	\$ 905,184,741	\$ 887,029,504	\$ 856,555,484	\$ 809,031,105
Restricted	81,682,766	91,257,543	60,532,836	57,410,838	49,039,755	48,499,188	53,813,292	43,672,245	49,748,493	51,203,900
Unrestricted	364,755,792	295,951,642	274,346,635	247,504,039	213,087,893	170,876,748	185,067,943	244,828,523	248,714,284	228,793,620
Total primary government net position	<u>\$ 1,616,904,556</u>	<u>\$ 1,498,373,742</u>	<u>\$ 1,410,518,014</u>	<u>\$ 1,330,806,394</u>	<u>\$ 1,248,452,598</u>	<u>\$ 1,191,282,921</u>	<u>\$ 1,144,065,976</u>	<u>\$ 1,175,530,272</u>	<u>\$ 1,155,018,261</u>	<u>\$ 1,089,028,625</u>

The December 31, 2012 governmental activities and business type activities were restated \$414,293 and \$438,755 respectively as a result of the adoption of GASB Statement No. 65. Years prior to 2012 have not been restated for the impact of this Statement.

The City adopted GASB Statements No. 68 and 71 in 2015. Amounts in this schedule prior to 2015 have not been restated for GASB Statements No. 68 and 71.

The City adopted GASB Statement No. 75 in 2018. Amounts in this schedule prior to 2018 have not been restated for GASB Statement No. 75.

**CITY OF ROCHESTER, MINNESOTA**  
**FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
 (Modified Accrual Basis of Accounting)

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General fund										
Nonspendable	\$ 1,356,781	\$ 1,163,355	\$ 1,003,225	\$ 948,349	\$ 884,038	\$ 894,095	\$ 1,163,500	\$ 973,004	\$ 860,130	\$ 1,063,172
Restricted	48,117	42,849	41,958	39,010	44,221	41,149	41,793	43,208	41,803	37,364
Assigned	1,924,158	2,201,226	2,234,479	1,730,609	769,539	960,895	692,691	563,558	642,257	762,355
Unassigned	41,717,814	39,511,388	37,808,279	35,845,807	33,066,288	31,745,754	30,543,618	29,431,232	27,169,199	25,761,818
Total general fund	<u>45,046,870</u>	<u>42,918,818</u>	<u>41,087,941</u>	<u>38,563,775</u>	<u>34,764,086</u>	<u>33,641,893</u>	<u>32,441,602</u>	<u>31,011,002</u>	<u>28,713,389</u>	<u>27,624,709</u>
All other governmental funds										
Nonspendable	246,839	218,155	252,647	265,376	319,549	53,648	234,012	164,219	182,079	72,455
Restricted	113,390,872	111,813,718	75,698,017	60,071,912	44,805,419	44,613,224	49,386,163	40,241,517	46,532,220	47,851,673
Committed	101,744,697	85,976,443	65,053,348	71,419,206	56,112,376	58,790,608	87,499,676	51,592,509	47,141,420	49,821,928
Assigned	11,547,692	14,056,972	12,973,374	11,970,267	10,640,769	9,870,376	8,148,165	6,631,621	6,138,504	6,105,985
Unassigned	(1,974,551)	(2,327,488)	(2,293,244)	(2,835,434)	(229,825)	(4,432)	(42,389)			
Total all other governmental funds	<u>224,955,549</u>	<u>209,737,800</u>	<u>151,684,142</u>	<u>140,891,327</u>	<u>111,648,288</u>	<u>113,323,424</u>	<u>145,268,016</u>	<u>98,587,477</u>	<u>99,994,223</u>	<u>103,852,041</u>
Total governmental funds	<u>\$270,002,419</u>	<u>\$252,656,618</u>	<u>\$192,772,083</u>	<u>\$179,455,102</u>	<u>\$146,412,374</u>	<u>\$146,965,317</u>	<u>\$177,709,618</u>	<u>\$129,598,479</u>	<u>\$128,707,612</u>	<u>\$131,476,750</u>

**CITY OF ROCHESTER, MINNESOTA**  
**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
 (Modified Accrual Basis of Accounting)

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>REVENUES</b>										
General property taxes	\$ 80,692,211	\$ 77,744,728	\$ 73,978,021	\$ 68,341,662	\$ 61,841,148	\$ 56,808,280	\$ 53,739,201	\$ 49,901,003	\$ 49,813,611	\$ 47,517,667
Tax increments collections	8,087,643	4,393,652	3,025,093	2,400,058	2,339,774	2,146,341	2,128,993	2,527,096	2,968,753	2,545,678
Sales tax	21,470,339	18,705,750	19,671,264	19,071,085	18,094,421	17,748,947	12,033,640	11,262,270	10,372,478	10,300,776
Special assessments	2,240,959	2,473,699	2,401,030	1,911,530	1,558,422	2,885,275	3,133,502	3,020,900	3,373,890	3,372,669
Utility connection and availability	580,701	353,887	207,855	405,397	730,860	517,430	325,270	1,231,803	1,017,876	1,225,703
Nonproperty taxes	9,119,775	7,221,223	11,900,517	12,031,115	10,908,436	10,027,846	9,991,794	9,304,677	5,815,897	5,286,161
Licenses and permits	4,610,818	4,016,237	4,423,079	4,765,811	4,442,343	3,908,886	4,031,809	3,644,171	3,258,186	3,066,039
Fines and forfeits	393,178	342,996	491,693	495,352	528,677	544,922	475,034	454,196	501,266	571,770
Intergovernmental revenues	83,726,834	65,281,212	50,338,752	61,257,126	43,630,609	53,738,401	51,612,284	45,911,346	27,443,118	35,540,209
Charges for services	12,410,545	9,713,320	19,552,939	19,733,455	17,353,780	15,704,837	14,445,355	14,569,661	14,286,318	13,909,393
Interest earnings	3,694,551	3,693,466	4,380,282	2,843,167	2,433,653	1,787,203	2,011,828	1,408,581	1,620,760	1,630,099
Net increase (decrease) in the fair value of investments	(4,585,593)	1,870,528	2,150,830	363,123	(618,515)	(97,790)	(213,050)	353,653	(1,028,062)	(240,340)
Rental revenues	5,223,561	5,362,044	5,686,881	5,382,230	5,280,915	5,029,277				
Miscellaneous revenues	4,808,974	3,298,286	4,194,667	3,944,611	5,142,313	4,628,858	4,342,010	8,179,969	7,785,582	6,427,896
<b>Total Revenues</b>	<b>232,474,496</b>	<b>204,471,028</b>	<b>202,402,903</b>	<b>202,945,722</b>	<b>173,666,836</b>	<b>175,378,713</b>	<b>158,057,670</b>	<b>151,769,326</b>	<b>127,229,673</b>	<b>131,153,720</b>
<b>EXPENDITURES</b>										
General government	14,293,831	15,039,049	12,120,583	10,867,824	10,258,473	9,552,854	8,950,029	8,305,825	8,247,598	7,764,505
Public safety	58,082,641	54,327,506	53,810,713	49,857,056	47,224,655	44,087,735	41,834,295	40,342,785	39,687,164	38,136,230
Public works	14,828,082	14,929,155	17,117,665	14,803,307	13,586,312	12,490,216	12,236,537	12,915,388	10,980,007	8,823,486
Airport operations	4,634,461	4,214,941	4,577,255	4,341,670	3,838,328	3,509,338	3,341,923	3,471,271	3,418,210	3,485,498
Transit	9,870,424	9,732,828	11,064,621	9,693,405	8,603,957	7,498,056	7,120,532	7,170,957	6,832,839	6,544,287
Culture	10,486,474	10,260,955	10,716,646	9,759,853	9,211,005	9,194,355	8,606,048	8,248,460	8,085,190	7,415,474
Park and recreation	12,700,810	11,604,813	18,089,077	17,114,987	15,667,056	13,937,857	13,525,070	13,397,123	13,101,852	12,651,545
Economic development/tourism	9,366,841	8,669,474	7,769,079	7,521,813	7,363,083	4,658,106	4,573,610	4,030,486	4,149,017	3,635,191
Community reinvestment and unallocated	695,584	3,255,133	857,394	811,093	787,312	623,834	592,918	428,928	506,968	537,745
Debt service										
Interest	4,331,817	4,397,257	4,658,226	4,827,050	4,334,501	4,504,126	2,584,637	2,304,982	2,384,866	2,555,540
Principal	7,476,000	6,397,000	9,958,000	8,238,793	5,509,812	4,499,528	2,538,436	2,476,296	2,298,524	5,132,264
Capital outlay	67,493,087	60,214,102	52,797,567	48,347,750	63,026,292	112,505,622	97,316,009	58,825,813	38,465,142	36,982,468
<b>Total Expenditures</b>	<b>214,260,052</b>	<b>203,042,213</b>	<b>203,536,826</b>	<b>186,184,601</b>	<b>189,410,786</b>	<b>227,061,627</b>	<b>203,220,044</b>	<b>161,918,314</b>	<b>138,157,377</b>	<b>133,664,233</b>
Excess (deficiency)of revenues over (under) expenditures	18,214,444	1,428,815	(1,133,923)	16,761,121	(15,743,950)	(51,682,914)	(45,162,374)	(10,148,988)	(10,927,704)	(2,510,513)
<b>OTHER FINANCING SOURCES (USES)</b>										
Issuance of debt		36,760,000			23,037,069	10,005,196	76,693,345			
Premiums on issuance of debt		4,055,124								
Bond refunding payments	(18,375,000)									
Transfers in	68,047,311	35,443,327	35,352,970	30,018,079	28,660,245	21,585,862	18,857,736	15,799,053	28,462,193	28,513,745
Transfers out	(50,540,954)	(17,802,731)	(20,902,066)	(13,736,472)	(36,506,307)	(10,652,445)	(6,979,851)	(4,759,198)	(20,303,627)	(18,897,600)
<b>Total other financing sources (uses)</b>	<b>(868,643)</b>	<b>58,455,720</b>	<b>14,450,904</b>	<b>16,281,607</b>	<b>15,191,007</b>	<b>20,938,613</b>	<b>88,571,230</b>	<b>11,039,855</b>	<b>8,158,566</b>	<b>9,616,145</b>
<b>Net change in fund balances</b>	<b>\$ 17,345,801</b>	<b>\$ 59,884,535</b>	<b>\$ 13,316,981</b>	<b>\$ 33,042,728</b>	<b>\$ (552,943)</b>	<b>\$ (30,744,301)</b>	<b>\$ 43,408,856</b>	<b>\$ 890,867</b>	<b>\$ (2,769,138)</b>	<b>\$ 7,105,632</b>
Debt service as a percentage of noncapital expenditures	7.25%	7.04%	9.18%	8.71%	6.92%	6.38%	3.80%	3.78%	4.29%	7.57%

**CITY OF ROCHESTER, MINNESOTA**  
**TAX CAPACITY AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**

Payable Year	Real Property		Personal Property		Total Tax Capacity (1)	City Tax Rate	Total Taxable Market Value (1)	% of Tax Capacity to Total Taxable Market Value
	Tax Capacity	Taxable Market Value	Tax Capacity	Taxable Market Value				
2013	\$ 100,008,612	\$ 7,972,893,891	\$ 873,344	\$ 46,307,000	\$ 100,881,956	51.158	\$ 8,019,200,891	1.26
					98,582,808		7,982,948,791	1.23
2014	102,722,350	8,140,566,700	955,216	50,463,000	103,677,566	49.447	8,191,029,700	1.27
					101,627,166		8,159,355,400	1.25
2015	107,405,274	8,438,468,100	1,072,631	56,696,200	108,477,905	50.217	8,495,164,300	1.28
					106,722,322		8,468,312,054	1.26
2016	112,563,510	8,778,367,100	1,172,361	61,706,600	113,735,871	51.332	8,840,073,700	1.29
					111,971,422		8,814,637,966	1.27
2017	123,544,164	9,668,829,100	1,357,339	70,958,000	124,901,503	51.109	9,739,787,100	1.28
					122,965,396		9,713,206,476	1.27
2018	132,563,364	10,455,024,900	1,431,802	74,684,400	133,995,166	52.147	10,529,709,300	1.27
					131,952,503		10,503,380,905	1.26
2019	143,238,052	11,391,833,300	1,294,493	67,819,300	144,532,545	52.723	11,459,652,600	1.26
					141,961,900		11,428,667,654	1.24
2020	156,318,639	12,490,517,100	1,334,618	69,833,500	157,653,257	51.847	12,560,350,600	1.26
					153,419,589		12,522,621,077	1.23
2021	170,014,140	13,483,569,900	1,497,363	77,990,700	171,511,503	48.242	13,561,560,600	1.26
					165,098,029		13,497,078,369	1.22
2022	176,596,534	14,191,482,300	1,666,291	86,943,000	178,262,825	49.624	14,278,425,300	1.25
					171,139,134		14,204,802,651	1.20

(1) Second amounts are net of Tax Increment.

(2) Taxable Market Value was reduced in 2012 as the result of the Market Value Exclusion.

NOTE - Valuations are determined as of January 1 of year preceding tax collection year.

The County determines a property's tax capacity by multiplying a property's estimated market value times the property's class rate which is determined by its use.

The total City tax levy divided by the total City tax capacity determines a percentage, the City tax rate, that is applied to each parcel's tax capacity to determine the tax amount.

**CITY OF ROCHESTER, MINNESOTA  
PROPERTY TAX RATES AND TAX LEVIES  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
LAST TEN FISCAL YEARS  
(Percent of Tax Capacity)**

Fiscal Year	City of Rochester			Overlapping Rates		
	Direct Rate			Range of Tax Rates for Independent School Districts 531, 534 & 535	Olmsted County	Range of Total Direct and Overlapping Tax Rates
	Operating	Debt Service	Total Direct Rate			
2013	50.856 %	0.302 %	51.158 %	21.584 - 42.233 %	57.979 %	130.721 - 151.370 %
2014	47.803	1.644	49.447	22.219 - 36.320	58.319	129.985 - 144.086
2015	48.524	1.693	50.217	21.115 - 41.642	57.532	128.864 - 149.391
2016	49.708	1.624	51.332	20.023 - 40.916	57.796	129.151 - 150.044
2017	49.624	1.485	51.109	17.862 - 43.481	54.346	123.317 - 148.936
2018	50.662	1.485	52.147	15.758 - 41.100	54.837	122.742 - 148.084
2019	51.436	1.287	52.723	15.684 - 39.152	53.562	121.969 - 145.437
2020	49.553	2.294	51.847	19.772 - 37.331	52.017	123.636 - 141.195
2021	46.201	2.041	48.242	20.375 - 38.050	46.961	115.578 - 133.253
2022	47.969	1.655	49.624	20.387 - 48.300	49.008	119.019 - 146.932

Source: Olmsted County Assessor

**Note:** The City's direct property tax rate is determined by dividing the amount of tax levied by the Common Council by the City's total tax capacity.

\*Overlapping rates are those of local and county governments that apply to property owners within the City of Rochester. Not all overlapping rates apply to all City of Rochester property owners. Although the county property tax rates apply to all city property owners, some city properties lie within the geographical boundaries of different school districts.

**CITY OF ROCHESTER, MINNESOTA  
PRINCIPAL PROPERTY TAXPAYERS  
CURRENT YEAR AND NINE YEARS AGO**

Taxpayers (1)	2021 Taxes Payable			2012 Taxes Payable		
	Taxable Tax Capacity	Rank	Percentage of Total City Tax Capacity Value	Taxable Tax Capacity	Rank	Percentage of Total City Tax Capacity Value
Mayo Foundation/Association	\$ 14,355,429	1	8.70 %	\$ 7,166,408	1	7.27 %
MEPC-Apache Properties	916,204	2	0.55	1,163,266	2	1.18
Minnesota Energy Resources	885,884	3	0.54	302,967	10	0.31
Legacy Fund LLC	812,352	4	0.49			
Knickerbocker Berkman LLC	759,932	5	0.46			
Olmsted Medical Center	664,893	6	0.40			
THF-G Rochester Joint Venture	616,036	7	0.37			
MN Bio Business Center	569,619	8	0.35	315,521	8	0.32
IRET Properties	564,240	9	0.34			
Sunstone Kahler	539,590	10	0.33	413,130	5	0.42
IBM Corporation				884,258	3	0.90
Maine Land LLC				461,482	4	0.47
Sunstone Skyway				385,476	6	0.39
Mill Properties, Inc.				336,188	7	0.34
Grandville at Cascade Lake LP				313,194	9	0.32
<b>TOTAL</b>	<b>\$ 20,684,179</b>		<b>12.53 %</b>	<b>\$ 11,741,890</b>		<b>11.92 %</b>

(1) Source: Olmsted County Property Records

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**

Fiscal Year Ended December 31	Taxes Levied for the Fiscal Year	Net Tax Levy for the Fiscal Year (1)	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date (2)		Total Delinquent Taxes (3)	Delinquent Taxes As A % Of Total Net Tax Levy
			Amount	Percentage of Net Levy		Amount	Percentage of Net Levy		
2012	\$ 47,934,440	\$ 47,935,157	\$ 47,401,428 (4)	98.89 %	\$ 161,919	\$ 47,563,347	99.22 %	\$ 1,533	0.00
2013	49,048,118	49,050,665	48,651,206 (4)	99.19	329,357	48,980,563	99.86	2,939	0.01
2014	49,048,118	49,047,377	48,758,518 (4)	99.41	280,283	49,038,801	99.98	2,434	0.00
2015	52,500,000	52,344,016	52,093,839 (4)	99.52	156,538	52,250,377	99.82	11,924	0.02
2016	56,222,383	56,117,312	55,896,013 (4)	99.61	21,711	55,917,724	99.64	(13,979)	
2017	61,463,919	61,465,535	60,918,141 (4)	99.11	603,102	61,521,243	100.09	134,017	0.22
2018	67,554,161	67,555,060	67,185,777 (4)	99.45	186,890	67,372,667	99.73	18,874	0.03
2019	73,671,591	73,611,464	73,059,010 (4)	99.25	349,906	73,408,916	99.72	131,290	0.18
2020	79,524,771	79,525,813	77,937,026 (4)	98.00	743,204	78,680,230	98.94	743,204	0.93
2021	81,524,771	81,526,138 (5)	80,499,715 (4)	98.74		80,499,715	98.74	803,906	0.99

(1) Tax Levy adjusted for Market Value Credit in 2004-2012, and County "spread difference" in 2013 thru 2021.

(2) Excludes Tax Increment Districts and Mobile Home Tax Collections.

(3) On records of Olmsted County Auditor before allowance for uncollectible. Excludes Mobile Home Taxes.

Olmsted County Auditor Balances are net of tax abatements and additions which are not presented in the schedule.

(4) The Net Tax Levy amount is slightly higher in 2012 thru 2021 due to rounding by the formula that Olmsted County uses to spread the tax levy across the multitude of properties.

(5) The Net Tax Levy amount is higher beginning in 2021 due to a Park Referendum of \$2 million going forward indefinitely, or until the City chooses to terminate.

**CITY OF ROCHESTER, MINNESOTA**  
**ELECTRIC, WATER AND SANITARY SEWER CHARGES BY CUSTOMER**  
**LAST TEN FISCAL YEARS**

Electricity (in millions of Kilowatt Hours)	Fiscal Year										
	<u>Type of Customer</u>	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Residential		381	374	353	362	340	347	336	341	349	343
General Service		662	646	648	701	646	654	644	637	641	635
Industrial Service		85	94	159	127	188	195	205	212	225	237
Street & Highway Lighting		4	6	6	6	6	6	6	7	7	6
Rental Lights		1	1	1	1	1	1	1	1	1	1
Interdepartmental Service		8	7	7	8	7	7	7	8	8	8
Total KWH		1,141	1,128	1,174	1,205	1,188	1,210	1,199	1,206	1,231	1,230
Total direct rate per Kilowatt Hour		\$ 0.129	\$ 0.128	\$ 0.126	\$ 0.124	\$ 0.117	\$ 0.111	\$ 0.108	\$ 0.105	\$ 0.105	\$ 0.105
<b>Water (in millions of gallons)</b>											
<u>Type of Customer</u>	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	
Residential	2,281	2,185	1,887	1,988	2,029	1,986	2,001	2,089	2,141	2,372	
Commercial Service	1,661	1,513	1,583	1,637	1,600	1,579	1,568	1,512	1,500	1,654	
Industrial Service	474	476	504	560	663	706	483	486	537	507	
Interdepartmental Service	14	10	13	17	27	14	17	14	56	44	
Total gallons	4,430	4,184	3,987	4,202	4,319	4,285	4,069	4,101	4,234	4,577	
Total direct rate per 1,000 gallons	\$ 2.497	\$ 2.549	\$ 2.284	\$ 2.112	\$ 1.988	\$ 1.914	\$ 1.830	\$ 1.778	\$ 1.724	\$ 1.740	
<b>Sanitary Sewer ( in millions of gallons)</b>											
<u>Type of Customer</u>	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	
Residential	1,568	1,553	1,500	1,517	1,515	1,532	1,541	1,613	1,596	1,563	
Commercial	1,521	1,448	1,783	1,880	1,901	1,821	1,818	1,819	1,853	1,636	
Industrial	130	144	574	727	821	807	823	864	830	807	
Total gallons	3,219	3,145	3,857	4,124	4,237	4,160	4,182	4,296	4,279	4,006	
Total direct rate per 1,000 gallons	\$ 8.820	\$ 8.430	\$ 6.970	\$ 6.370	\$ 5.980	\$ 5.650	\$ 5.390	\$ 5.003	\$ 4.630	\$ 4.571	

**Source:** City of Rochester Public Utilities - Electric & Water  
City of Rochester - Water Reclamation Plant - Sanitary Sewer

**CITY OF ROCHESTER, MINNESOTA  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS**

**Governmental Activities**

Fiscal Year	Taxable GO Bonds	Sales Tax Bonds	Lodging Tax Bonds	Tax Increment Bonds	Equipment Certificates of Indebtedness	Airport Hangar Notes	REDA Lease Revenue Bonds	Energy Improvement Loan	Total Governmental Activities Debt
2012	\$ 26,728,006	\$	\$	\$ 9,079,422	\$ 595,000	\$ 101,178	\$ 15,385,000	\$ 3,139,789	\$ 55,028,395
2013	25,854,627			8,548,965	520,000	74,786	14,940,000	2,668,116	52,606,494
2014	24,960,265			7,895,273	440,000	48,390	14,470,000	2,176,906	49,990,834
2015	24,066,886	30,427,617	46,169,933	7,224,787	355,000	21,996	13,985,000	1,665,350	123,916,569
2016	23,145,766	39,682,813	44,432,286	6,860,000	275,000		13,475,000	1,132,605	129,003,470
2017	22,245,128	37,780,000	43,411,229	29,181,687	185,000		12,940,000	577,793	146,320,837
2018	21,301,748	35,360,000	42,189,377	28,846,126	2,320,000		9,904,000		139,921,251
2019	20,343,369	32,870,000	40,757,526	23,940,565	2,225,000		9,436,000		129,572,460
2020	37,846,693	30,305,000	39,200,674	22,840,004	2,190,000		31,179,115		163,561,486
2021	18,347,667	27,660,000	37,513,822	21,684,443	1,945,000		29,796,826		136,947,758

**Note:** Details of the City's outstanding debt can be found in the notes to the financial statements.

1 Includes general bonded debt, other governmental activities debt, blended component unit debt and business-type activities debt.

See Schedule 15 for personal income and population data.

Schedule 10

**Business-Type Activities**

Electric/Water Revenue Bonds/Notes	Wastewater Utility Bonds	Obligation Under Capital Lease	Total Business Activities Debt	Total Primary Government Debt <sup>1</sup>	Percentage of Personal Income	Per Capita
\$84,186,770	\$ 197,467,210	\$ 518,410	\$ 282,172,390	\$ 337,200,785	6.74%	3,082
123,084,540	191,886,009	258,123	315,228,672	367,835,166	7.37%	3,334
118,203,372	184,156,051		302,359,423	352,350,257	6.80%	3,169
114,723,414	131,262,002		245,985,416	369,901,985	6.77%	3,307
123,090,448	122,586,923		245,677,371	374,680,841	6.64%	3,311
205,498,796	91,887,339		297,386,135	443,706,972	7.61%	3,868
197,800,867	82,817,897		280,618,764	420,540,015	6.55%	3,621
190,001,491	73,458,455		263,459,946	393,032,406	5.90%	3,308
182,079,837	81,524,052		263,603,889	427,165,375	5.95%	3,561
174,597,233	72,236,651		246,833,884	383,781,642	N/A	3,161

**CITY OF ROCHESTER, MINNESOTA  
RATIOS OF GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS**

**General Bonded Debt Outstanding**

Fiscal Year	Taxable GO Bonds	Sales Tax Bonds and Notes	Lodging Tax Bonds	Tax Increment Bonds	Equipment Certificates of Indebtedness	Total	Less: Available In Debt Service	Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value of Property	Per Capita
2012	\$ 26,728,006	\$	\$	\$ 9,079,422	\$ 595,000	\$ 36,402,428	\$ (1,494,288)	\$ 34,908,140	0.44	\$ 319
2013	25,854,627			8,548,965	520,000	34,923,592	(1,521,722)	33,401,870	0.42	303
2014	24,960,265			7,895,273	440,000	33,295,538	(1,455,759)	31,839,779	0.39	286
2015	24,066,886	30,427,617	46,169,933	7,224,787	355,000	108,244,223	(1,604,593)	106,639,630	1.26	953
2016	23,145,766	39,682,813	44,432,286	6,860,000	275,000	114,395,865	(1,677,095)	112,718,770	1.28	996
2017	22,245,128	37,780,000	43,411,229	29,181,687	185,000	132,803,044	(1,781,557)	131,021,487	1.35	1,142
2018	21,301,748	35,360,000	42,189,377	28,846,126	2,320,000	130,017,251	(1,788,107)	128,229,144	1.22	1,104
2019	20,343,369	32,870,000	40,757,526	23,940,565	2,225,000	120,136,460	(1,850,581)	118,285,879	1.03	996
2020	37,846,693	30,305,000	39,200,673	22,840,004	2,190,000	132,382,370	(21,414,301)	110,968,069	0.88	925
2021	18,347,667	27,660,000	37,513,822	21,684,443	1,945,000	107,150,932	(2,935,500)	104,215,432	0.77	858

**Note:** Details regarding the City's outstanding debt can be found in the notes to the financial statements.  
See Schedule 15 for personal income and population data  
See Schedule 5 for estimated market value information

Source: City of Rochester Finance Department

**CITY OF ROCHESTER, MINNESOTA**  
**COMPUTATION OF DIRECT AND INDIRECT GENERAL OBLIGATION BONDED DEBT**  
**AND LEGAL DEBT MARGIN**  
**December 31, 2021**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable (1)</u>	<u>Estimated Share of Overlapping Debt</u>
<b>Debt repaid with property taxes</b>			
Independent School District #531	\$ 46,928,391	0.66%	\$ 309,727
Independent School District #534	23,720,761	9.01%	2,137,241
Independent School District #535	265,252,138	86.25%	228,779,969
<b>Other debt</b>			
Olmsted County	117,794,140	71.82%	84,599,751
Independent School District #534	464,407	9.01%	41,843
Independent School District #535	24,428,691	86.25%	21,069,746
Subtotal, overlapping debt			336,938,277
<b>City direct debt</b>	136,947,758		136,947,758
<b>Total direct and overlapping debt</b>			<u>\$ 473,886,035</u>

**Sources:** Tax capacity data to estimate applicable percentages provided by Olmsted County Property Records  
Debt outstanding data provided by each governmental unit.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Rochester. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

(1) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using tax capacity values. Applicable percentages were estimated by determining the portion of another governmental unit's tax capacity value that is within the City's boundaries and dividing it by each unit's total tax capacity value.

**CITY OF ROCHESTER, MINNESOTA**  
**LEGAL DEBT MARGIN INFORMATION**  
**LAST TEN FISCAL YEARS**

(Dollars in Thousands)

**Legal Debt Margin Calculation for the Fiscal Year 2021**

Market Value	\$ 14,278,425
Debt Limit (2% of market value)	<u>285,569</u>
Debt applicable to limit:	
GO Equipment Certificates	1,945
GO Taxable Refunding Bond, 2020C	16,460
Less: Amount set aside for repayment of:	
Public Works and Transit Operation Center Bond	(38)
Taxable Refunding Bond	<u>(1,658)</u>
Total net debt applicable to limit	<u>16,709</u>
Legal debt margin	<u>\$ 268,860</u>

	<b>Fiscal Year</b>									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Debt limit	\$ 285,569	\$ 271,231	\$ 251,207	\$ 229,193	\$ 210,594	\$ 194,796	\$ 176,801	\$ 169,903	\$ 163,821	\$ 160,384
Total net debt applicable to limit	<u>16,709</u>	<u>17,836</u>	<u>20,675</u>	<u>21,840</u>	<u>21,261</u>	<u>22,899</u>	<u>24,495</u>	<u>26,063</u>	<u>27,448</u>	<u>28,892</u>
Legal debt margin	\$ 268,860	\$ 253,395	\$ 230,532	\$ 207,353	\$ 189,333	\$ 171,897	\$ 152,306	\$ 143,840	\$ 136,373	\$ 131,492
Total net debt applicable to the limit as a percentage of debt limit	5.85%	6.58%	8.23%	9.53%	10.10%	11.76%	13.85%	15.34%	16.75%	18.01%

The legal debt limit for Cities of the First Class in Minnesota is 2% of the market value of taxable property. The City of Rochester became a City of the First Class in 2012. This limit applies only to the City's general obligation tax levy bonds and excludes improvement, revenue, tax increment, sales and lodging tax supported bonds.

**CITY OF ROCHESTER, MINNESOTA**  
**PLEDGED REVENUE COVERAGE**  
**LAST TEN FISCAL YEARS**  
(Dollars in Thousands)

Fiscal Year	Electric Utility Bonds						Airport T-Hanger Notes					
	Utility Service Charges & Taxes	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage	Airport Hangar Rental	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest					Principal	Interest	
2012	\$ 142,603	\$ 123,562	\$ 19,041	\$ 4,025	\$ 1,807	\$ 3.26	\$ 59	\$	\$ 59	\$ 41	\$	\$ 1.44
2013	140,978	126,786	14,192	8,860	4,492	1.06	56		56	26		2.15
2014	142,961	126,149	16,812	4,300	5,178	1.77	57		57	26		2.19
2015	145,856	125,362	20,494	6,090	5,091	1.83	61		61	26		2.35
2016	156,435	130,859	25,576	3,895	4,672	2.99	57		57	22		2.59
2017	160,780	132,180	28,600	3,935	7,943	2.41						
2018	169,295	137,809	31,486	5,460	8,632	2.23						
2019	164,893	131,897	32,996	5,725	8,366	2.34						
2020	169,193	128,411	40,782	6,015	8,080	2.89						
2021	175,254	135,818	39,436	6,515	8,319	2.66						

  

Fiscal Year	Sewer Utility Bonds					
	Utility Service Charges & Taxes	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2012	\$ 20,462	\$ 9,722	\$ 10,740	\$ 2,875	\$ 6,954	\$ 1.09
2013	21,926	10,294	11,632	4,835	6,709	1.01
2014	24,250	10,164	14,086	6,545	6,446	1.08
2015	27,487	11,081	16,406	6,369	3,760	1.62
2016	27,796	11,081	16,715	7,426	3,607	1.52
2017	29,209	11,581	17,628	9,310	2,405	1.50
2018	30,200	11,748	18,452	7,835	1,892	1.90
2019	29,919	11,949	17,970	8,125	1,533	1.86
2020	28,605	12,972	15,633	16,535	1,441	0.87
2021	31,764	11,173	20,591	7,570	1,287	2.32

  

Fiscal Year	REDA Lease Revenue Bonds					
	Building Rental and Lease Revenue	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2012	\$ 1,063	\$	\$ 1,063	\$ 425	\$ 734	\$ 0.92
2013	1,063		1,063	445	713	0.92
2014	1,063		1,063	470	692	0.91
2015	1,073		1,073	485	669	0.93
2016	1,044		1,044	510	646	0.90
2017	1,097		1,097	535	621	0.95
2018	1,097		1,097	3,036	562	0.30
2019	1,097		1,097	468	455	1.19
2020	1,097		1,097	492	663	0.95
2021	2,336		2,336	1,281	1,076	0.99

**Note:** Details regarding the City's outstanding debt can be found in the notes to the financial statements. Operating expenses do not include interest, depreciation, or amortization expense, but does include payments to the City's General Fund in lieu of tax, reported as transfers out on pages 30 and 31. Debt service principal excludes refunding bond payments.

**CITY OF ROCHESTER, MINNESOTA  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS**

<b>YEAR</b>	<b>POPULATION (1)</b>	<b>PERSONAL INCOME</b> (thousands of dollars)	<b>PER CAPITA PERSONAL INCOME (2)</b>	<b>PUBLIC SCHOOL ENROLLMENT (3)</b>	<b>UNEMPLOYMENT RATE (4)</b>
2012	109,400	\$ 4,999,799	\$ 45,702	16,734	4.8
2013	110,337	4,990,653	45,231	16,889	3.8
2014	111,187	5,182,537	46,611	17,144	3.1
2015	111,850	5,467,340	48,881	17,457	2.9
2016	113,173	5,640,995	49,844	17,699	3.3
2017	114,726	5,834,505	50,856	17,952	2.8
2018	116,145	6,425,490	55,323	18,178	2.8
2019	118,815	6,659,581	56,050	18,296	3.0
2020	119,969	7,179,185	59,842	17,635	3.9
2021	121,395	N/A	N/A	17,800	2.2

Sources: (1) State Demographers Estimate/2020-Census Bureau  
(2) Bureau of Economic Analysis - Rochester MSA  
(3) Independent School District #535  
(4) Minnesota Department of Employment and Economic Development

**CITY OF ROCHESTER, MINNESOTA  
PRINCIPAL EMPLOYERS  
PREVIOUS YEAR AND NINE YEARS AGO**

<b>Employer</b>	<b>2020</b>			<b>2012</b>		
	<b>Employees <sup>(1)</sup></b>	<b>Rank</b>	<b>Percentage of Total City Employment <sup>(2)</sup></b>	<b>Employees</b>	<b>Rank</b>	<b>Percentage of Total City Employment</b>
Mayo Clinic	40,100	1	33.34%	35,000	1	30.49%
Rochester Public Schools	2,872	2	2.39%	2,367	2	2.06%
IBM	2,791	3	2.32%	N/A		
Olmsted Medical Center	1,372	4	1.14%	1,166	4	1.02%
Olmsted County	1,301	5	1.08%	1,215	3	1.06%
City of Rochester	1,181	6	0.98%	840	6	0.73%
Spectrum	672	7	0.56%			
Cardinal of Minnesota	526	8	0.44%			
RCTC	500	9	0.42%	500	9	0.44%
Benchmark Electronics	495	10	0.41%			
Crenlo				703	7	0.61%
Charter Communications				873	5	0.76%
Interstate Hotels & Resorts				680	8	0.59%
Federal Medical Center				450	10	0.39%

(1) Rochester Area Economic Development, Inc.

(2) Bureau of Economic Analysis -  
Rochester MSA 2020 employment

**CITY OF ROCHESTER, MINNESOTA**  
**FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION**  
**LAST TEN FISCAL YEARS**

Function	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Mayor and Council	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
City Administrator	9.00	6.00	6.00	5.75	5.00	4.00	4.00	4.00	4.00	4.00
Development District Administration	5.00	6.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Central Business District Maintenance	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
City Clerk/Elections/Parking Ticket Coll.	10.00	9.84	8.00	6.75	6.00	6.00	6.00	6.00	6.00	6.00
Finance	14.00	14.00	14.00	13.00	13.00	12.75	12.00	12.00	12.00	11.50
City Attorney	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
Human Resources	11.75	11.50	11.25	10.25	10.00	9.75	9.00	9.00	9.00	8.50
Community Development	15.00	13.00	8.08							
DSIC & North Station Maintenance	1.00									
Information Systems	17.00	17.00	15.75	14.75	14.00	14.00	13.00	13.00	11.00	10.50
Maintenance City Hall	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
<b>General Government</b>	<b>106.75</b>	<b>101.34</b>	<b>88.08</b>	<b>75.50</b>	<b>73.00</b>	<b>71.50</b>	<b>69.00</b>	<b>69.00</b>	<b>67.00</b>	<b>65.50</b>
Police	180.75	180.75	178.25	176.00	174.00	171.25	165.75	164.50	164.50	164.50
Public Safety Communications	27.00	27.00	27.00	27.00	27.00	26.50	25.00	25.00	25.00	25.00
Fire	111.00	110.66	109.00	109.00	108.50	105.00	104.00	104.00	104.00	104.00
Building Safety	29.00	29.00	29.00	29.00	28.66	27.00	26.58	26.00	26.00	26.00
Animal Control	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Flood Control Maintenance	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Emergency Management	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<b>Public Safety</b>	<b>353.75</b>	<b>353.41</b>	<b>349.25</b>	<b>347.00</b>	<b>344.16</b>	<b>335.75</b>	<b>327.33</b>	<b>325.50</b>	<b>325.50</b>	<b>325.50</b>
Engineering	40.00	40.00	40.00	40.00	40.00	39.75	35.50	34.00	34.00	35.00
Traffic	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Street Infrastructure Mtce	38.00	38.00	38.75	37.75	38.00	38.00	47.75	47.00	47.00	44.00
Fleet Mtce & PWTOC Bldg	10.00	10.00	10.00	10.00	10.00	10.00				
<b>Public Works</b>	<b>96.00</b>	<b>96.00</b>	<b>96.75</b>	<b>95.75</b>	<b>96.00</b>	<b>95.75</b>	<b>91.25</b>	<b>89.00</b>	<b>89.00</b>	<b>87.00</b>
Music	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Library	54.75	54.75	53.75	53.50	52.25	52.25	52.25	51.25	51.25	49.75
<b>Total Culture</b>	<b>58.75</b>	<b>58.75</b>	<b>57.75</b>	<b>57.50</b>	<b>56.25</b>	<b>56.25</b>	<b>56.25</b>	<b>55.25</b>	<b>55.25</b>	<b>53.75</b>
Park & Recreation Administration	4.00	4.00	4.00	4.00	4.00	4.00	3.00	4.00	4.00	4.00
Recreation	3.00	4.00	3.75	3.00	3.00	3.00	4.00	3.00	3.00	3.00
Golf	8.00	9.00	9.00	9.00	9.00	10.00	11.00	11.00	11.00	9.00
Tennis Center	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Volleyball Center	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Graham Arenas	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Parks	35.00	33.00	31.75	30.75	29.75	29.00	28.00	28.00	28.00	28.00
Parkway Landscaping	3.00	3.00	3.00	3.00	3.00	2.00	2.00	2.00	2.00	2.00
Recreation Center	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Mayo Civic Center			22.00	22.00	21.49	16.50	15.00	15.00	15.00	15.00
<b>Parks and Recreation</b>	<b>64.00</b>	<b>64.00</b>	<b>84.50</b>	<b>82.75</b>	<b>81.24</b>	<b>75.50</b>	<b>74.00</b>	<b>74.00</b>	<b>74.00</b>	<b>72.00</b>
Mass Transit	4.00	4.00	4.00	4.00	4.00	3.25	1.00			
<b>Mass Transit</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>3.25</b>	<b>1.00</b>			
<b>Total Governmental Activities</b>	<b>683.25</b>	<b>677.50</b>	<b>680.33</b>	<b>662.50</b>	<b>654.65</b>	<b>638.00</b>	<b>618.83</b>	<b>612.75</b>	<b>610.75</b>	<b>603.75</b>
Parking Administration/Operations	4.00	4.00	4.00	4.00	4.00	4.00	4.00	5.00	4.00	4.00
Electric Utility	183.00	183.00	177.00	175.00	173.00	164.00	163.00	168.00	186.00	186.00
Water Utility	25.00	25.00	24.00	23.00	22.00	21.00	21.00	21.00	21.00	21.00
Sewer Utility	44.00	44.00	42.00	42.00	41.00	40.25	37.75	37.00	38.00	39.00
Storm Water Utility	5.00	5.00	5.00	4.00	4.00	4.00	7.00	7.00	6.00	5.79
<b>Total Business Activities</b>	<b>261.00</b>	<b>261.00</b>	<b>252.00</b>	<b>248.00</b>	<b>244.00</b>	<b>233.25</b>	<b>232.75</b>	<b>238.00</b>	<b>255.00</b>	<b>255.79</b>
<b>Totals for Organization</b>	<b>944.25</b>	<b>938.50</b>	<b>932.33</b>	<b>910.50</b>	<b>898.65</b>	<b>871.25</b>	<b>851.58</b>	<b>850.75</b>	<b>865.75</b>	<b>859.54</b>

Source: City's Adopted Budgets

**CITY OF ROCHESTER, MINNESOTA**  
**OPERATING INDICATORS BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**

<b>Function/Program</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
<b>Police</b>										
Part I crimes	2,671	2,554	2,500	2,679	2,381	2,742	2,771	2,430	2,780	2,953
Part II crimes	3,093	3,107	3,307	3,131	3,291	3,647	3,405	3,398	3,070	3,465
Arrests	2,733	2,721	2,939	2,935	2,877	3,440	3,101	2,805	2,904	2,974
<b>Fire</b>										
Total emergency responses	11,050	9,688	9,917	10,016	10,289	10,114	9,764	9,107	8,798	8,578
EMS responses	7,393	6,196	6,345	6,631	6,840	6,644	6,338	5,991	5,918	5,692
Fire responses	235	237	96	166	167	192	237	177	211	223
<b>Public Works</b>										
Streets resurfaced (miles)	39	48	46	62	51	39	34	42	28	11
Residential snow plowing (miles)	5,210	4,750	4,113	5,728	5,500	5,360	4,900	5,060	5,420	5,120
<b>Airport</b>										
Airline passengers	201,932	134,877	370,851	371,615	290,834	229,062	231,966	237,341	223,791	214,522
Air cargo (millions of pounds)	21.50	20.46	23.54	22.38	22.10	23.74	25.40	25.00	20.03	19.40
<b>Transit</b>										
Passengers (millions)	0.76	0.90	2.16	2.01	1.89	1.76	1.75	1.71	1.75	1.78
Route miles (thousands)	1,597	1,461	2,134	1,920	1,778	1,599	1,570	1,519	1,212	1,257
<b>Library</b>										
Annual circulation (millions)	1.77	1.45	1.97	1.82	1.89	1.75	1.54	1.64	1.74	1.64
Annual program attendance	3,328	25,242	119,456	121,697	119,930	115,363	110,818	97,110	88,328	39,151
<b>Park &amp; Recreation</b>										
Rounds of golf played	111,946	82,034	79,589	79,621	80,811	84,872	85,160	83,770	86,700	100,100
Hours of arena ice rentals	9,000	6,000	8,000	8,000	8,000	8,500	8,500	8,500	9,000	9,000
<b>Mayo Civic Center</b>										
Number of Events	N/A*	N/A*	323	367	298	257	265	367	356	339
Number of Attendees	N/A*	N/A*	305,788	335,983	297,575	289,113	288,199	303,087	337,762	311,282
Event days	N/A*	N/A*	1,267	1,312	1,315	1,332	1,384	1,209	1,463	1,849
Event tickets sold	N/A*	N/A*	115,000	102,226	90,239	103,376	97,073	108,461	113,638	111,364
<b>Electric Utility</b>										
Number of customers	58,182	57,634	56,382	55,335	54,233	53,294	51,774	50,800	50,382	49,990
Average daily consumption (megawatt hours)	3,127	3,090	3,218	3,302	3,254	3,315	3,286	3,305	3,372	3,371
<b>Water Utility</b>										
Number of customers	41,204	40,869	40,467	40,199	39,748	39,314	38,833	38,330	38,034	37,667
Average daily consumption (millions of gallons)	12.14	11.46	10.92	11.51	11.83	11.74	11.15	11.23	11.60	12.54
<b>Sanitary Sewer Utility</b>										
Gallons of wastewater treated annually (millions of gallons)	3,901	4,465	5,339	4,905	4,964	4,436	4,333	4,876	5,049	4,846

Sources: Various City Department's annual budget workload measurements

\* The City contracts with an outside entity to manage operations of the Mayo Civic Center, starting in 2020.

**CITY OF ROCHESTER, MINNESOTA**  
**CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**

<b>Function/Program</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
Police										
Stations	2	2	2	2	2	1	1	1	1	1
Fire										
Stations	5	5	5	5	5	5	5	5	5	5
Public Works										
Streets (miles)	555	551	548	548	545	538	536	533	529	526
Intersections w/traffic signals	157	164	164	163	162	155	154	152	147	146
Street lights	9,377	9,425	9,315	9,236	9,130	9,000	9,105	9,256	9,360	9,245
Storm sewer (miles)	317	314	314	313	311	309	307	300	294	291
Airport										
9,033' x 150' No./So. runway	1	1	1	1	1	1	1	1	1	1
7,300' x 150' E/W runway	1	1	1	1	1	1	1	1	1	1
Transit										
Transit buses	77	77	77	72	63	55	58	51	45	52
Bus shelters	73	73	73	73	73	73	79	75	68	67
Library										
Physical Holdings (thousands)	455	467	458	446	447	454	464	471	461	461
Park & Recreation										
Acres of parkland	4,528	4,500	4,400	4,400	4,400	4,400	4,400	4,145	4,129	4,060
Number of parks	142	135	120	120	120	120	120	118	118	111
Number of golf courses	4	4	4	4	4	4	4	4	4	4
Electric Utility										
Miles of distribution line	837	828	826	823	818	811	804	793	788	772
Water Utility										
Miles of watermain	613	609	606	601	601	596	587	583	578	574
Number of fire hydrants	7,195	7,129	7,214	7,187	7,142	7,061	6,976	6,922	6,849	6,799
Sanitary Sewer Utility										
Miles of sanitary sewer	526	517	516	514	513	513	479	479	479	473
Treatment capacity (thousands of gallons)	23,850	23,850	23,850	23,850	23,850	23,850	23,850	23,850	23,850	23,850
Area of City (square miles)	57.00	55.86	55.78	55.52	55.52	55.40	55.19	55.19	55.08	54.75

Sources: Various City Department's annual financial report statistics and budget workload measurements