

CITY OF ROCHESTER, MINNESOTA
SUPPLEMENTARY INFORMATION
DECEMBER 31, 2013

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**CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES**

December 31, 2013

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation</u>								
<u>Tax Increment Bonds:</u>								
Taxable Tax Increment Bonds District 7, Series 1997	5.50% (2/1; 8/1)	3/4/1997	2/1/2024	(1)	\$ 2,768,500	\$ 2,669,380	\$ 1,710,415	\$ 958,965
Subtotal					2,768,500	2,669,380	1,710,415	958,965
Taxable Tax Increment Bonds Series 2009A	2.6; 3.0; 3.4; 3.65; 3.9; 4.2; 4.4; 4.7; 5.0; 5.1; 5.2; 5.3; 5.4; 5.5; 5.6; 5.7; 5.8; 5.9; 6.0%	3/15/2009	2/1/2033	\$ 235,000 (2014) 245,000 (2015) 250,000 (2016) 260,000 (2017) 270,000 (2018) 285,000 (2019) 300,000 (2020) 315,000 (2021) 330,000 (2022) 345,000 (2023) 365,000 (2024) 385,000 (2025) 405,000 (2026) 430,000 (2027) 455,000 (2028) 485,000 (2029) 515,000 (2030) 540,000 (2031) 570,000 (2032) 605,000 (2033)	\$ 8,035,000	\$ 8,035,000	\$ 445,000	\$ 7,590,000
Subtotal					8,035,000	8,035,000	445,000	7,590,000
Total General Obligation Tax Increment Bonds					\$ 10,803,500	\$ 10,704,380	\$ 2,155,415	\$ 8,548,965

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)

December 31, 2013

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation</u>								
<u>Revenue Bonds:</u>								
Wastewater Treatment Revenue Bonds 2004A dated November 1, 2004- str 2/1/11	3.0, 5.0% (2/1)	11/1/2004	2/1/2026	\$ 3,820,000 (2014)	\$ 83,735,000	\$ 83,735,000	\$ 9,135,000	\$ 74,600,000
				4,735,000 (2015)				
				4,930,000 (2016)				
				5,125,000 (2017)				
				5,340,000 (2018)				
				5,560,000 (2019)				
				5,795,000 (2020)				
				6,050,000 (2021)				
				6,320,000 (2022)				
				6,600,000 (2023)				
				6,905,000 (2024)				
				7,225,000 (2025)				
				6,195,000 (2026)				
Subtotal					83,735,000	83,735,000	9,135,000	74,600,000
Wastewater Treatment Revenue Bonds 2007A	4.0, 4.125, 4.25 4.375, 5.0% (2/1; 8/1)	2/1/2007	12/1/2026	\$ 1,625,000 (2014)	\$ 30,455,000	\$ 30,455,000	\$ 3,560,000	\$ 26,895,000
				1,690,000 (2015)				
				1,750,000 (2016)				
				1,820,000 (2017)				
				1,890,000 (2018)				
				1,965,000 (2019)				
				2,045,000 (2020)				
				2,130,000 (2021)				
				2,215,000 (2022)				
				2,285,000 (2023)				
				2,385,000 (2024)				
				2,485,000 (2025)				
				2,610,000 (2026)				
Subtotal					30,455,000	30,455,000	3,560,000	26,895,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2013

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation</u>								
<u>Revenue Bonds (continued):</u>								
Variable Rate Demand Wastewater Treatment Revenue Bonds 2007B	Variable (monthly)	4/12/2007	12/1/2026	(2)	\$ 19,500,000	\$ 19,500,000	\$ 4,300,000	\$ 15,200,000
Subtotal					19,500,000	19,500,000	4,300,000	15,200,000
Wastewater Treatment Revenue Crossover Refunding Bonds 2012A	4.0, 4.125, 4.25 4.375, 5.0% (2/1; 8/1)	2/1/2007	12/1/2026		(2014) \$ 60,840,000 (2015) (2016) \$ 4,500,000 (2017) 4,675,000 (2018) 4,940,000 (2019) 5,135,000 (2020) 5,415,000 (2021) 5,650,000 (2022) 5,890,000 (2023) 6,150,000 (2024) 6,425,000 (2025) 6,580,000 (2026) 5,480,000	\$ 60,840,000	\$	\$ 60,840,000
Subtotal					60,840,000	60,840,000		60,840,000
Total General Obligation Revenue Bonds					\$ 194,530,000	\$ 194,530,000	\$ 16,995,000	\$ 177,535,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES
December 31, 2013

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING	
<u>Taxable General Obligation Bonds (3)</u>									
General Obligation Taxable	1.0; 1.25; 2.0;%	10/19/2010	2/1/2036	\$ 880,000 (2014)	\$ 26,700,000	\$ 26,700,000	\$ 920,000	\$ 25,780,000	
Build America Bonds, Series 2010A	2.25; 2.75; 2.875;			890,000 (2015)					
(Public Works - \$26,275,000)	3.6; 3.7; 3.75; 4.0			900,000 (2016)					
(Equipment - \$375,000)	4.375; 4.6; 4.7; 4.8			915,000 (2017)					
	4.9; 5.0; 5.15			940,000 (2018)					
				955,000 (2019)					
				975,000 (2020)					
				950,000 (2021)					
				970,000 (2022)					
				1,000,000 (2023)					
				1,030,000 (2024)					
				1,060,000 (2025)					
				1,095,000 (2026)					
				1,125,000 (2027)					
				1,165,000 (2028)					
				1,205,000 (2029)					
				1,250,000 (2030)					
				1,285,000 (2031)					
				1,335,000 (2032)					
				1,385,000 (2033)					
				1,435,000 (2034)					
				1,490,000 (2035)					
				1,545,000 (2036)					
Total Taxable General Obligation Bonds						\$ 26,700,000	\$ 26,700,000	\$ 920,000	\$ 25,780,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
 December 31, 2013

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation</u>								
<u>Certificates of Indebtedness</u>								
Equipment Certificates of Indebtedness Series 2009B	2.50; 3.0; 3.25; 3.50% (2/1; 8/1)	3/15/2009	2/1/2019	\$ 80,000 (2014) 85,000 (2015) 80,000 (2016) 90,000 (2017) 90,000 (2018) 95,000 (2019)	\$ 815,000	\$ 815,000	\$ 295,000	\$ 520,000
Total General Obligation Certificates of Indebtedness					<u>\$ 815,000</u>	<u>\$ 815,000</u>	<u>\$ 295,000</u>	<u>\$ 520,000</u>

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2013

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS		AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Revenue Bonds</u>									
Electric Utility Revenue Bonds, Series 2007C	4.0; 5.0; 4.25; 4.5	12/1/2007	12/1/2030	\$1,285,000 (2014) 2,305,000 (2015) 2,415,000 (2016) 2,535,000 (2017) 3,710,000 (2018) 3,895,000 (2019) 4,060,000 (2020) 4,225,000 (2021) 4,395,000 (2022) 4,590,000 (2023) 4,800,000 (2024) 5,015,000 (2025) 5,240,000 (2026) 5,475,000 (2027) 5,710,000 (2028) 5,995,000 (2029) 6,295,000 (2030)		\$ 76,680,000	\$ 76,680,000	\$ 4,735,000	\$ 71,945,000
Subtotal						76,680,000	76,680,000	4,735,000	71,945,000
Electric Utility Revenue Bonds Series 2013A	2.0	4/1/2013	12/1/2017	\$ 780,000 (2014) 790,000 (2015) 790,000 (2016) 815,000 (2017)		\$ 3,960,000	\$ 3,960,000	\$ 785,000	\$ 3,175,000
Subtotal						3,960,000	3,960,000	785,000	3,175,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2013

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Revenue Bonds (continued):</u>								
Electric Utility Revenue Bonds Series 2013B	3.0; 4.0; 5.0; 4.0 5.0; 4.0; 5.0	5/1/2013	12/1/2043	(2014) \$ 670,000 (2015) 690,000 (2016) 710,000 (2017) 735,000 (2018) 765,000 (2019) 805,000 (2020) 845,000 (2021) 880,000 (2022) 925,000 (2023) 970,000 (2024) 1,015,000 (2025) 1,070,000 (2026) 1,120,000 (2027) 1,180,000 (2028) 1,235,000 (2029) 1,300,000 (2030) 1,365,000 (2031) 1,430,000 (2032) 1,505,000 (2033) 1,580,000 (2034) 1,640,000 (2035) 1,705,000 (2036) 1,775,000 (2037) 1,845,000 (2038) 1,920,000 (2039) 2,015,000 (2040) 2,115,000 (2041) 2,225,000 (2042) 2,335,000 (2043)	\$ 38,370,000	\$ 38,370,000		\$ 38,370,000
Subtotal					<u>38,370,000</u>	<u>38,370,000</u>		<u>38,370,000</u>
Total Revenue Bonds					<u>\$ 119,010,000</u>	<u>\$ 119,010,000</u>	<u>\$ 5,520,000</u>	<u>\$ 113,490,000</u>

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2013

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Economic Development Authority Revenue Bonds</u>								
Lease Revenue Bonds Series 2007	4.70% (2/1; 8/1)	12/12/2007	2/1/2033	\$ 280,000 (2014) 290,000 (2015) 305,000 (2016) 320,000 (2017) 335,000 (2018) 350,000 (2019) 365,000 (2020) 385,000 (2021) 400,000 (2022) 420,000 (2023) 440,000 (2024) 460,000 (2025) 485,000 (2026) 505,000 (2027) 530,000 (2028) 555,000 (2029) 580,000 (2030) 605,000 (2031) 635,000 (2032) 665,000 (2033)	\$ 9,900,000	\$ 9,900,000	\$ 990,000	\$ 8,910,000
Subtotal					9,900,000	9,900,000	990,000	8,910,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2013

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Economic Development</u>								
<u>Authority Revenue Bonds (continued):</u>								
Lease Revenue Bonds Series 2008	4.71% (2/1; 8/1)	1/9/2008	2/1/2033	\$ 190,000 (2014) 195,000 (2015) 205,000 (2016) 215,000 (2017) 225,000 (2018) 235,000 (2019) 250,000 (2020) 260,000 (2021) 270,000 (2022) 285,000 (2023) 300,000 (2024) 310,000 (2025) 325,000 (2026) 345,000 (2027) 360,000 (2028) 375,000 (2029) 395,000 (2030) 410,000 (2031) 430,000 (2032) 450,000 (2033)	\$ 6,700,000	\$ 6,700,000	\$ 670,000	\$ 6,030,000
Subtotal					6,700,000	6,700,000	670,000	6,030,000
Total Economic Development Authority Revenue Bonds					\$ 16,600,000	\$ 16,600,000	\$ 1,660,000	\$ 14,940,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2013

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Revenue Notes:</u>								
Electric Utility Note, Note of 2005	3.98% (12/1)	3/10/2005	12/1/2014	\$ 880,000 (2014)	5,765,000	5,765,000	4,885,000	880,000
Subtotal					<u>5,765,000</u>	<u>5,765,000</u>	<u>4,885,000</u>	<u>880,000</u>
<u>Revenue Notes:</u>								
Electric Utility Note, Note of 2009A	Variable (12/1)	9/25/2009	12/1/2014	\$1,355,000 (2014)	6,790,000	6,790,000	5,435,000	1,355,000
Subtotal					<u>6,790,000</u>	<u>6,790,000</u>	<u>5,435,000</u>	<u>1,355,000</u>
Total Revenue Notes					<u>\$ 12,555,000</u>	<u>\$ 12,555,000</u>	<u>\$ 10,320,000</u>	<u>\$ 2,235,000</u>
<u>Notes Payable:</u>								
Airport Hanger Note of 2006	0% (monthly)	11/1/2006	11/1/2016	\$ 26,394 (2014) 26,394 (2015) 21,998 (2016)	\$ 263,944	\$ 263,944	\$ 189,160	\$ 74,784
Total Notes Payable					<u>\$ 263,944</u>	<u>\$ 263,944</u>	<u>\$ 189,160</u>	<u>\$ 74,784</u>

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2013

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Loan Payable</u>								
Energy Loan Payable Note of 2006	4.10% (3/31; 9/30)	6/30/2006	9/30/2018	\$ 491,210 (2014) 511,556 (2015) 532,745 (2016) 554,812 (2017) 577,792 (2018)	\$ 5,715,795	\$ 5,715,795	3,047,679	\$ 2,668,116
Total Loan Payable					\$ 5,715,795	\$ 5,715,795	\$ 3,047,679	\$ 2,668,116
<u>Capital Lease Obligations</u>								
Electric Utility Capital Leases	4.46; 1.995% (Qtr.; Monthly)	11/5/2007	12/9/2010	\$ 260,821 (2014)	\$ 1,404,629	\$ 1,404,629	\$ 1,146,506	258,123
Total Capital Lease Obligations					1,404,629	1,404,629	1,146,506	258,123
TOTAL DEBT PAYABLE					\$ 388,397,868	\$ 388,298,748	\$ 42,248,760	\$ 346,049,988

- (1) The Taxable Tax Increment Bonds are structured without fixed principal maturities. The payments are equal to the amount of "Available Tax Increments" received by the City within the six month period preceding each payment date. All payments are applied first to pay accrued and unpaid interest and next to reduction of principal.
- (2) The Variable Rate Demand Wastewater Treatment Revenue Bonds are structured without fixed principal maturities. Monthly interest payments will be made however, the principal is not due until maturity.
- (3) A portion of the City's interest payable on the General Obligation Taxable Build America Bonds are reimbursed to the City through federal grants.

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF PERSONNEL EXPENDITURES-ALL FUNDS
For the Year Ended December 31, 2013

	Employer Contributions						Total	
	Salaries and Wages	Pension	Social Security	Group Insurance	Workers' Compensation	Unemployment Compensation	Other (1) Contributions	Wages and Contributions
<u>Government and Fiduciary Fund Types</u>								
General Government	\$ 4,857,488	\$ 337,629	\$ 337,031	\$ 975,895	\$ 6,492	\$ 18,532	\$ 9,726	\$ 6,542,793
Public Safety								
Police	12,956,116	1,717,655	288,822	2,691,057	111,026	20,319	26,093	17,811,088
Communications	1,526,281	110,620	113,669	314,127	1,174	(87)	3,986	2,069,770
Fire	8,703,631	1,211,293	131,114	1,539,788	76,636		2,630	11,665,092
Fire Hazmat Response Team	54,904	7,914	734		351			63,903
Emergency Management	101,940	7,306	7,731	1,275	955		202	119,409
Building Safety	1,814,767	130,766	132,143	416,008	5,090		1,265	2,500,039
Animal Control	152,825	10,912	11,166	45,243	1,433		58	221,637
Flood Control	117,942	6,659	8,661	11,467	1,552	196		146,477
Public Works	5,580,172	399,172	400,776	1,176,225	78,474		6,126	7,640,945
Mass Transit	8,518	618	651		170			9,957
Music	304,541	21,742	22,324	64,833	289		750	414,479
Library	3,607,457	252,917	267,638	590,621	7,128	1,008	8,703	4,735,472
Park and Recreation	5,263,466	329,844	380,902	1,066,850	68,896	14,425	1,968	7,126,351
TOTAL	\$45,050,048	\$4,545,047	\$2,103,362	\$8,893,389	\$ 359,666	\$ 54,393	\$ 61,507	\$61,067,412
<u>Proprietary Fund Types</u>								
Parking	\$ 265,192	\$ 19,130	\$ 19,571	\$ 67,812	\$ 3,519		\$ 404	\$ 375,628
Electric Utility	14,355,574	994,986	1,026,996	2,804,640	64,174	11,455	4,304	19,262,129
Water Utility	1,634,147	118,259	119,273	331,368	1,273		231	2,204,551
Sewer Utility	2,267,689	162,516	163,562	592,831	37,857		911	3,225,366
Storm Water Utility	433,271	30,294	32,464	77,912	1,170		944	576,055
TOTAL	\$18,955,873	\$1,325,185	\$1,361,866	\$3,874,563	\$ 107,993	\$ 11,455	\$ 6,794	\$25,643,729

(1) Other contributions include transit and parking subsidies and administration fees for the City's Flexible Benefits Plan.