

**CITY OF ROCHESTER, MINNESOTA  
SCHEDULE OF DEBT MATURITIES**

December 31, 2008

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS		AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation Tax Increment Bonds:</u>									
Taxable Tax Increment Bonds District 7, Series 1997	5.50% (2/1; 8/1)	3/4/1997	2/1/2024	(1)	\$	2,768,500	\$ 2,669,380	\$ 382,459	\$ 2,286,921
Total General Obligation Tax Increment Bonds						<u>2,768,500</u>	<u>2,669,380</u>	<u>382,459</u>	<u>2,286,921</u>
<u>General Obligation Sales Tax Revenue Notes:</u>									
General Obligation Taxable Sales Tax Revenue Note of 2001	2.83% (2/20: 8/20)	11/14/2001	8/20/2021	\$ 120,000 (2009) 123,000 (2010) 126,000 (2011) 130,000 (2012) 134,000 (2013) 138,000 (2014) 141,000 (2015) 145,000 (2016) 150,000 (2017) 154,000 (2018) 158,000 (2019) 163,000 (2020) 167,000 (2021)		2,500,000	2,500,000	651,000	1,849,000
Subtotal General Obligation Sales Tax Revenue Notes						<u>2,500,000</u>	<u>2,500,000</u>	<u>651,000</u>	<u>1,849,000</u>
General Obligation Taxable Sales Tax Revenue Note of 2008	3.42% (2/20: 8/20)	12/5/2008	8/20/2028	86,000 (2009) 92,000 (2010) 95,000 (2011) 99,000 (2012) 102,000 (2013) 106,000 (2014) 109,000 (2015) 113,000 (2016) 117,000 (2017) 121,000 (2018) 125,000 (2019) 129,000 (2020) 134,000 (2021) 138,000 (2022) 143,000 (2023) 148,000 (2024) 153,000 (2025) 158,000 (2026) 163,000 (2027) 169,000 (2028)		2,500,000	2,500,000		2,500,000
Subtotal General Obligation Sales Tax Revenue Notes						<u>2,500,000</u>	<u>2,500,000</u>		<u>2,500,000</u>
Total General Obligation Sales Tax Revenue Notes						<u>5,000,000</u>	<u>5,000,000</u>	<u>651,000</u>	<u>4,349,000</u>

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2008

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS		AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation Revenue Bonds:</u>									
Wastewater Treatment Refunding Bonds 2001A dated September 15, 2001-str 12/1/07	3.7, 3.8 3.9, 4.0% (6/1; 12/1)	9/15/2001	12/1/2011	\$ 900,000 (2009) 930,000 (2010) 990,000 (2011)		\$ 8,275,000	\$ 8,275,000	\$ 5,455,000	\$ 2,820,000
Subtotal General Obligation Revenue Bonds						<u>8,275,000</u>	<u>8,275,000</u>	<u>5,455,000</u>	<u>2,820,000</u>
<u>General Obligation Revenue Bonds:</u>									
Wastewater Treatment Revenue Bonds 2004A dated November 1, 2004-str 2/1/11	3.0, 5.0% (2/1; 8/1)	11/1/2004	2/1/2026	\$ 965,000 (2009) 985,000 (2010) 1,050,000 (2011) 1,355,000 (2012) 2,560,000 (2013) 3,820,000 (2014) 4,735,000 (2015) 4,930,000 (2016) 5,125,000 (2017) 5,340,000 (2018) 5,560,000 (2019) 5,795,000 (2020) 6,050,000 (2021) 6,320,000 (2022) 6,600,000 (2023) 6,905,000 (2024) 7,225,000 (2025) 6,195,000 (2026)		83,735,000	83,735,000	2,220,000	81,515,000
Subtotal General Obligation Revenue Bonds						<u>83,735,000</u>	<u>83,735,000</u>	<u>2,220,000</u>	<u>81,515,000</u>

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2008

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation</u>								
<u>Revenue Bonds (continued):</u>								
Wastewater Treatment	4.0, 4.125, 4.25	2/1/2007	12/1/2026	\$	(2009)	\$ 30,455,000	\$	\$ 30,455,000
Revenue Bonds 2007A	4.375, 5.0%			670,000	(2010)			
	(2/1; 8/1)			695,000	(2011)			
				720,000	(2012)			
				1,475,000	(2013)			
				1,625,000	(2014)			
				1,690,000	(2015)			
				1,750,000	(2016)			
				1,820,000	(2017)			
				1,890,000	(2018)			
				1,965,000	(2019)			
				2,045,000	(2020)			
				2,130,000	(2021)			
				2,215,000	(2022)			
				2,285,000	(2023)			
				2,385,000	(2024)			
				2,485,000	(2025)			
				2,610,000	(2026)			
Subtotal General Obligation						30,455,000	30,455,000	30,455,000
Revenue Bonds								
<u>General Obligation</u>								
<u>Revenue Bonds:</u>								
Variable Rate Demand	Variable	4/12/2007	12/1/2026		(2)	19,500,000	19,500,000	19,500,000
Wastewater Treatment	(monthly)							
Revenue Bonds 2007B								
Subtotal General Obligation						19,500,000	19,500,000	19,500,000
Revenue Bonds								
Total General Obligation						141,965,000	141,965,000	134,290,000
Revenue Bonds								

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2008

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Revenue Bonds:</u>								
Electric Utility Revenue Bonds, Series 2000	4.75% (6/1; 12/1)	12/1/2000	12/1/2030	\$ 830,000 (2009) 865,000 (2010) (3)	\$37,290,000	\$ 37,290,000	\$35,595,000	\$ 1,695,000
Subtotal Revenue Bonds					37,290,000	37,290,000	35,595,000	1,695,000
Electric Utility Revenue Bonds, Series 2002A	3.00, 3.25, 3.50, 3.75, 4.00, 4.125 4.25, 4.375, 4.50% (12/1)	8/15/2002	12/1/2017	\$ 710,000 (2009) 740,000 (2010) 770,000 (2011) 805,000 (2012) 840,000 (2013) 875,000 (2014) 915,000 (2015) 960,000 (2016) 1,005,000 (2017)	11,275,000	11,275,000	3,655,000	7,620,000
Subtotal Revenue Bonds					11,275,000	11,275,000	3,655,000	7,620,000

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2008

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Revenue Bonds (continued):</u>								
Electric Utility Revenue Bonds, Series 2007C	4, 4.25, 4.5, 5% (12/1)	3/19/2007	12/1/2030	\$ 220,000 (2009) 235,000 (2010) 1,145,000 (2011) 1,190,000 (2012) 1,235,000 (2013) 1,285,000 (2014) 2,305,000 (2015) 2,415,000 (2016) 2,535,000 (2017) 3,710,000 (2018) 3,895,000 (2019) 4,060,000 (2020) 4,225,000 (2021) 4,395,000 (2022) 4,590,000 (2023) 4,800,000 (2024) 5,015,000 (2025) 5,240,000 (2026) 5,475,000 (2027) 5,710,000 (2028) 5,995,000 (2029) 6,295,000 (2030)	\$ 76,680,000	\$ 76,680,000	\$ 710,000	\$ 75,970,000
Subtotal Revenue Bonds					<u>76,680,000</u>	<u>76,680,000</u>	<u>710,000</u>	<u>75,970,000</u>
Total Revenue Bonds					<u>125,245,000</u>	<u>125,245,000</u>	<u>39,960,000</u>	<u>85,285,000</u>

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**

December 31, 2008

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Revenue Notes:</u> Electric Utility Note, Note of 2005	3.98% (12/1)	3/10/2005	12/1/2014	\$ 525,000 (2009) 580,000 (2010) 645,000 (2011) 715,000 (2012) 795,000 (2013) 880,000 (2014)	\$ 5,765,000	\$ 5,765,000	\$ 1,625,000	\$ 4,140,000
Subtotal Revenue Notes					<u>5,765,000</u>	<u>5,765,000</u>	<u>1,625,000</u>	<u>4,140,000</u>
<u>Revenue Notes:</u> Water Utility Note, Note of 2006	3.80% (12/1)	8/10/2006	12/1/2010	\$ 390,000 (2009) 410,000 (2010)	1,525,000	1,525,000	725,000	800,000
Subtotal Revenue Notes					<u>1,525,000</u>	<u>1,525,000</u>	<u>725,000</u>	<u>800,000</u>
Total Revenue Notes					<u>7,290,000</u>	<u>7,290,000</u>	<u>2,350,000</u>	<u>4,940,000</u>

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2008

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS		AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Loan Payable</u>									
Energy Loan Payable Note of 2006	4.10% (3/31; 9/30)	6/30/2006	9/30/2018	\$ 400,994	(2009)	\$ 5,715,795	\$ 5,715,795	\$ 869,596	\$ 4,846,199
				417,603	(2010)				
				434,900	(2011)				
				452,914	(2012)				
				471,674	(2013)				
				491,210	(2014)				
				511,556	(2015)				
				532,745	(2016)				
				554,812	(2017)				
				577,791	(2018)				
 Total Loan Payable						5,715,795	5,715,795	869,596	4,846,199
 <u>Notes Payable:</u>									
Airport Hanger Note of 1999	0% (monthly)	12/31/1999	12/31/2009	18,472	(2009)	184,729	184,729	166,257	18,472
 Subtotal Notes Payable						184,729	184,729	166,257	18,472

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2008

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Notes Payable (continued):</u>								
Airport Hanger Note of 2001	0% (monthly)	8/1/2002	8/1/2012	\$ 21,530 (2009) 21,530 (2010) 21,530 (2011) 14,354 (2012)	\$ 222,400	\$ 215,301	\$ 136,357	\$ 78,944
Subtotal Notes Payable					222,400	215,301	136,357	78,944
<u>Notes Payable:</u>								
Airport Hanger Note of 2006	0% (monthly)	11/1/2006	11/1/2016	26,394 (2009) 26,394 (2010) 26,394 (2011) 26,394 (2012) 26,394 (2013) 26,394 (2014) 26,394 (2015) 21,999 (2016)	263,944	263,944	57,188	206,756
Subtotal Notes Payable					263,944	263,944	57,188	206,756
Total Notes Payable					671,073	663,974	359,802	304,172
<u>Capital Lease Obligations</u>								
Electric Utility Capital Leases	4.46, 1.995% (Qtr., Monthly)	5/5/2006 11/5/2007	6/30/2006 12/9/2010	222,352 (2009) 228,252 (2010)	886,219	886,219	435,615	450,604
Total Capital Lease Obligations					886,219	886,219	435,615	450,604

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2008

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Economic Development</u>								
<u>Authority Revenue Bonds</u>								
Lease Revenue Bonds	4.70% (2/1; 8/1)	12/12/2007	2/1/2033	\$ 230,000 (2010)	\$ 9,900,000	\$ 9,900,000	\$	\$ 9,900,000
Series 2007				240,000 (2011)				
				255,000 (2012)				
				265,000 (2013)				
				280,000 (2014)				
				290,000 (2015)				
				305,000 (2016)				
				320,000 (2017)				
				335,000 (2018)				
				350,000 (2019)				
				365,000 (2020)				
				385,000 (2021)				
				400,000 (2022)				
				420,000 (2023)				
				440,000 (2024)				
				460,000 (2025)				
				485,000 (2026)				
				505,000 (2027)				
				530,000 (2028)				
				555,000 (2029)				
	580,000 (2030)							
	605,000 (2031)							
	635,000 (2032)							
	665,000 (2033)							
Subtotal Economic Development								
Authority Revenue Bonds					9,900,000	9,900,000		9,900,000

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2008

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Economic Development</u>								
<u>Authority Revenue Bonds (continued):</u>								
Lease Revenue Bonds	4.71%	1/9/2008	2/1/2033	\$ 155,000 (2010)	\$ 6,700,000	\$ 6,700,000	\$	\$ 6,700,000
Series 2008	(2/1; 8/1)			165,000 (2011)				
				170,000 (2012)				
				180,000 (2013)				
				190,000 (2014)				
				195,000 (2015)				
				205,000 (2016)				
				215,000 (2017)				
				225,000 (2018)				
				235,000 (2019)				
				250,000 (2020)				
				260,000 (2021)				
				270,000 (2022)				
				285,000 (2023)				
				300,000 (2024)				
				310,000 (2025)				
				325,000 (2026)				
				345,000 (2027)				
				360,000 (2028)				
				375,000 (2029)				
				395,000 (2030)				
				410,000 (2031)				
				430,000 (2032)				
				450,000 (2033)				
Subtotal Economic Development Authority Revenue Bonds					<u>6,700,000</u>	<u>6,700,000</u>		<u>6,700,000</u>
Total Economic Development Authority Revenue Bonds					<u>16,600,000</u>	<u>16,600,000</u>		<u>16,600,000</u>
<b>TOTAL DEBT PAYABLE</b>					<u>\$ 306,141,587</u>	<u>\$ 306,035,368</u>	<u>\$ 52,683,472</u>	<u>\$ 253,351,896</u>

- (1) The Taxable Tax Increment Bonds are structured without fixed principal maturities. The payments are equal to the amount of "Available Tax Increments" received by the City within the six month period preceding each payment date. All payments are applied first to pay accrued and unpaid interest and next to reduction of principal.
- (2) The Variable Rate Demand Wastewater Treatment Revenue Bonds are structured without fixed principal maturities. Monthly interest payments will be made however, the principal is not due until maturity.
- (3) In 2007, the 2011 to 2030 maturities of the Electric Utility Revenue Bonds, Series 2000, were defeased in an advanced refunding resulting from the issuance of the Electric Utility Revenue Bonds, Series 2007.

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF PERSONNEL EXPENDITURES-ALL FUNDS**  
For the Year Ended December 31, 2008

	Salaries and Wages		Employer Contributions				Total	
	Amount	Pension	Social Security	Group Insurance	Workers' Compensation	Unemployment Compensation	Other (1) Contributions	Wages and Contributions
<u>Government and Fiduciary Fund Types</u>								
General Government	\$ 4,020,199	\$ 253,061	\$ 281,933	\$ 825,911	\$ 2,757	\$ 9	\$ 8,938	\$ 5,392,808
Public Safety								
Police	11,395,352	1,367,804	216,110	2,267,060	55,853	951	24,095	15,327,225
Communications	1,326,335	85,351	97,051	280,431	587		4,003	1,793,758
Fire	7,743,282	978,114	105,003	1,489,605	40,711		3,616	10,360,331
Fire Hazmat Response Team	5,883	759	60		22			6,724
Building Safety	1,740,087	111,036	126,561	403,834	1,454		1,068	2,384,040
Animal Control	180,364	11,636	13,474	49,161	1,043			255,678
Flood Control	129,069	6,510	9,496	14,091	569	4,763		164,498
Public Works	5,314,813	350,260	385,851	1,107,052	32,521		7,065	7,197,562
Music	265,070	16,943	19,106	60,248	160		753	362,280
Library	3,390,204	208,086	252,155	572,247	3,462	429	8,708	4,435,291
Park and Recreation	5,061,810	276,466	370,674	968,152	28,413	24,766	2,243	6,732,524
<b>TOTAL</b>	<b>\$ 40,572,468</b>	<b>\$ 3,666,026</b>	<b>\$ 1,877,474</b>	<b>\$ 8,037,792</b>	<b>\$ 167,552</b>	<b>\$ 30,918</b>	<b>\$ 60,489</b>	<b>\$ 54,412,719</b>
<u>Proprietary Fund Types</u>								
Parking	\$ 240,751	\$ 15,315	\$ 17,654	\$ 62,619	\$ 1,598	\$	\$ 550	\$ 338,487
Electric Utility	13,574,807	859,250	992,746	2,475,165	35,666	1,315	4,665	17,943,614
Water Utility	1,279,159	82,013	96,606	273,062	16,434		260	1,747,534
Sewer Utility	2,070,012	132,417	151,085	552,659	13,101		1,085	2,920,359
Storm Water Utility	355,425	22,385	26,967	51,368	270		840	457,255
<b>TOTAL</b>	<b>\$ 17,520,154</b>	<b>\$ 1,111,380</b>	<b>\$ 1,285,058</b>	<b>\$ 3,414,873</b>	<b>\$ 67,069</b>	<b>\$ 1,315</b>	<b>\$ 7,400</b>	<b>\$ 23,407,249</b>

(1) Other contributions include transit and parking subsidies and administration fees for the City's Flexible Benefits Plan.