

CITY OF ROCHESTER, MINNESOTA
SUPPLEMENTARY INFORMATION
DECEMBER 31, 2014

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**CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES**

December 31, 2014

	<u>INTEREST RATES AND DATES</u>	<u>ISSUE DATE</u>	<u>FINAL MATURITY DATE</u>	<u>ANNUAL SERIES PAYMENTS</u>	<u>AUTHOR- IZATION</u>	<u>ISSUED</u>	<u>RETIRED</u>	<u>OUTSTANDING</u>
<u>General Obligation</u>								
<u>Tax Increment Bonds:</u>								
Taxable Tax Increment Bonds District 7, Series 1997	5.50% (2/1; 8/1)	3/4/1997	2/1/2024	(1)	\$ 2,768,500	\$ 2,669,380	\$ 2,129,107	\$ 540,273
Subtotal					<u>2,768,500</u>	<u>2,669,380</u>	<u>2,129,107</u>	<u>540,273</u>
Taxable Tax Increment Bonds Series 2009A	2.6; 3.0; 3.4; 3.65 3.9; 4.2; 4.4; 4.7; 5.0; 5.1; 5.2; 5.3; 5.4; 5.5; 5.6; 5.7; 5.8; 5.9; 6.0%	3/15/2009	2/1/2033	\$ 245,000 (2015) 250,000 (2016) 260,000 (2017) 270,000 (2018) 285,000 (2019) 300,000 (2020) 315,000 (2021) 330,000 (2022) 345,000 (2023) 365,000 (2024) 385,000 (2025) 405,000 (2026) 430,000 (2027) 455,000 (2028) 485,000 (2029) 515,000 (2030) 540,000 (2031) 570,000 (2032) 605,000 (2033)	\$ 8,035,000	\$ 8,035,000	\$ 680,000	\$ 7,355,000
Subtotal					<u>8,035,000</u>	<u>8,035,000</u>	<u>680,000</u>	<u>7,355,000</u>
Total General Obligation Tax Increment Bonds					<u>\$ 10,803,500</u>	<u>\$ 10,704,380</u>	<u>\$ 2,809,107</u>	<u>\$ 7,895,273</u>

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2014

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation</u>								
<u>Revenue Bonds:</u>								
Wastewater Treatment Revenue Bonds 2004A dated November 1, 2004- str 2/1/11	3.0, 5.0% (2/1)	11/1/2004	2/1/2026	\$ 4,735,000 (2015)	\$ 83,735,000	\$ 83,735,000	\$ 12,955,000	\$ 70,780,000
				4,930,000 (2016)				
				5,125,000 (2017)				
				5,340,000 (2018)				
				5,560,000 (2019)				
				5,795,000 (2020)				
				6,050,000 (2021)				
				6,320,000 (2022)				
				6,600,000 (2023)				
				6,905,000 (2024)				
				7,225,000 (2025)				
6,195,000 (2026)								
Subtotal					83,735,000	83,735,000	12,955,000	70,780,000
Wastewater Treatment Revenue Bonds 2007A	4.0, 4.125, 4.25 4.375, 5.0% (2/1; 8/1)	2/1/2007	12/1/2026	\$ 1,690,000 (2015)	\$ 30,455,000	\$ 30,455,000	\$ 5,185,000	\$ 25,270,000
				1,750,000 (2016)				
				1,820,000 (2017)				
				1,890,000 (2018)				
				1,965,000 (2019)				
				2,045,000 (2020)				
				2,130,000 (2021)				
				2,215,000 (2022)				
				2,285,000 (2023)				
				2,385,000 (2024)				
				2,485,000 (2025)				
2,610,000 (2026)								
Subtotal					30,455,000	30,455,000	5,185,000	25,270,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2014

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS		AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING	
<u>General Obligation</u>										
<u>Revenue Bonds (continued):</u>										
Variable Rate Demand Wastewater Treatment Revenue Bonds 2007B	Variable (monthly)	4/12/2007	12/1/2026		(2)	\$ 19,500,000	\$ 19,500,000	\$ 5,400,000	\$ 14,100,000	
						19,500,000	19,500,000	5,400,000	14,100,000	
Subtotal										
Wastewater Treatment Revenue Crossover Refunding Bonds 2012A	4.0, 4.125, 4.25 4.375, 5.0% (2/1; 8/1)	2/1/2007	12/1/2026	\$ 4,500,000 4,675,000 4,940,000 5,135,000 5,415,000 5,650,000 5,890,000 6,150,000 6,425,000 6,580,000 5,480,000	(2015) (2016) (2017) (2018) (2019) (2020) (2021) (2022) (2023) (2024) (2025) (2026)	\$ 60,840,000	\$ 60,840,000	\$	\$ 60,840,000	
						60,840,000	60,840,000		60,840,000	
Subtotal										
Total General Obligation Revenue Bonds							\$ 194,530,000	\$ 194,530,000	\$ 23,540,000	\$ 170,990,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES
December 31, 2014

<u>Taxable General Obligation Bonds (3)</u>	<u>INTEREST RATES AND DATES</u>	<u>ISSUE DATE</u>	<u>FINAL MATURITY DATE</u>	<u>ANNUAL SERIES PAYMENTS</u>	<u>AUTHOR- IZATION</u>	<u>ISSUED</u>	<u>RETIRED</u>	<u>OUTSTANDING</u>
General Obligation Taxable	1.0; 1.25; 2.0;%	10/19/2010	2/1/2036	\$ 890,000 (2015)	\$ 26,700,000	\$ 26,700,000	\$ 1,800,000	\$ 24,900,000
Build America Bonds, Series 2010A	2.25; 2.75; 2.875;			900,000 (2016)				
(Public Works - \$26,275,000)	3.6; 3.7; 3.75; 4.0			915,000 (2017)				
(Equipment - \$375,000)	4.375; 4.6; 4.7; 4.8			940,000 (2018)				
	4.9; 5.0; 5.15			955,000 (2019)				
				975,000 (2020)				
				950,000 (2021)				
				970,000 (2022)				
				1,000,000 (2023)				
				1,030,000 (2024)				
				1,060,000 (2025)				
				1,095,000 (2026)				
				1,125,000 (2027)				
				1,165,000 (2028)				
				1,205,000 (2029)				
				1,250,000 (2030)				
				1,285,000 (2031)				
				1,335,000 (2032)				
				1,385,000 (2033)				
				1,435,000 (2034)				
				1,490,000 (2035)				
				1,545,000 (2036)				
Total Taxable General Obligation Bonds					\$ 26,700,000	\$ 26,700,000	\$ 1,800,000	\$ 24,900,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2014

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation</u>								
<u>Certificates of Indebtedness</u>								
Equipment Certificates of Indebtedness Series 2009B	2.50; 3.0; 3.25; 3.50% (2/1; 8/1)	3/15/2009	2/1/2019	\$ 85,000 (2015) 80,000 (2016) 90,000 (2017) 90,000 (2018) 95,000 (2019)	\$ 815,000	\$ 815,000	\$ 375,000	\$ 440,000
Total General Obligation Certificates of Indebtedness					\$ 815,000	\$ 815,000	\$ 375,000	\$ 440,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2014

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS		AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Revenue Bonds</u>									
Electric Utility Revenue Bonds, Series 2007C	4.0; 5.0; 4.25; 4.5	12/1/2007	12/1/2030	\$ 2,305,000 (2015) 2,415,000 (2016) 2,535,000 (2017) 3,710,000 (2018) 3,895,000 (2019) 4,060,000 (2020) 4,225,000 (2021) 4,395,000 (2022) 4,590,000 (2023) 4,800,000 (2024) 5,015,000 (2025) 5,240,000 (2026) 5,475,000 (2027) 5,710,000 (2028) 5,995,000 (2029) 6,295,000 (2030)		\$ 76,680,000	\$ 76,680,000	\$ 6,020,000	\$ 70,660,000
Subtotal						76,680,000	76,680,000	6,020,000	70,660,000
Electric Utility Revenue Bonds Series 2013A	2.0	4/1/2013	12/1/2017	\$ 790,000 (2015) 790,000 (2016) 815,000 (2017)		\$ 3,960,000	\$ 3,960,000	\$ 1,565,000	\$ 2,395,000
Subtotal						3,960,000	3,960,000	1,565,000	2,395,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2014

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Revenue Bonds (continued):</u>								
Electric Utility Revenue Bonds Series 2013B	3.0; 4.0; 5.0; 4.0 5.0; 4.0; 5.0	5/1/2013	12/1/2043	\$ 670,000 (2015) 690,000 (2016) 710,000 (2017) 735,000 (2018) 765,000 (2019) 805,000 (2020) 845,000 (2021) 880,000 (2022) 925,000 (2023) 970,000 (2024) 1,015,000 (2025) 1,070,000 (2026) 1,120,000 (2027) 1,180,000 (2028) 1,235,000 (2029) 1,300,000 (2030) 1,365,000 (2031) 1,430,000 (2032) 1,505,000 (2033) 1,580,000 (2034) 1,640,000 (2035) 1,705,000 (2036) 1,775,000 (2037) 1,845,000 (2038) 1,920,000 (2039) 2,015,000 (2040) 2,115,000 (2041) 2,225,000 (2042) 2,335,000 (2043)	\$ 38,370,000	\$ 38,370,000		\$ 38,370,000
Subtotal					38,370,000	38,370,000		38,370,000
Total Revenue Bonds					\$ 119,010,000	\$ 119,010,000	\$ 7,585,000	\$ 111,425,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2014

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Economic Development</u>								
<u>Authority Revenue Bonds</u>								
Lease Revenue Bonds Series 2007	4.70% (2/1; 8/1)	12/12/2007	2/1/2033	\$ 290,000 (2015) 305,000 (2016) 320,000 (2017) 335,000 (2018) 350,000 (2019) 365,000 (2020) 385,000 (2021) 400,000 (2022) 420,000 (2023) 440,000 (2024) 460,000 (2025) 485,000 (2026) 505,000 (2027) 530,000 (2028) 555,000 (2029) 580,000 (2030) 605,000 (2031) 635,000 (2032) 665,000 (2033)	\$ 9,900,000	\$ 9,900,000	\$ 1,270,000	\$ 8,630,000
Subtotal					9,900,000	9,900,000	1,270,000	8,630,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2014

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Economic Development</u>								
<u>Authority Revenue Bonds (continued):</u>								
Lease Revenue Bonds Series 2008	4.71% (2/1; 8/1)	1/9/2008	2/1/2033	\$ 195,000 (2015) 205,000 (2016) 215,000 (2017) 225,000 (2018) 235,000 (2019) 250,000 (2020) 260,000 (2021) 270,000 (2022) 285,000 (2023) 300,000 (2024) 310,000 (2025) 325,000 (2026) 345,000 (2027) 360,000 (2028) 375,000 (2029) 395,000 (2030) 410,000 (2031) 430,000 (2032) 450,000 (2033)	\$ 6,700,000	\$ 6,700,000	\$ 860,000	\$ 5,840,000
Subtotal					<u>6,700,000</u>	<u>6,700,000</u>	<u>860,000</u>	<u>5,840,000</u>
Total Economic Development Authority Revenue Bonds					<u>\$ 16,600,000</u>	<u>\$ 16,600,000</u>	<u>\$ 2,130,000</u>	<u>\$ 14,470,000</u>

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2014

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING	
<u>Notes Payable:</u>									
Airport Hanger Note of 2006	0%	11/1/2006	11/1/2016	\$ 26,394 21,998	(2015) (2016)	\$ 263,944	\$ 263,944	\$ 215,554	\$ 48,390
Total Notes Payable						<u>\$ 263,944</u>	<u>\$ 263,944</u>	<u>\$ 215,554</u>	<u>\$ 48,390</u>

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2014

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Loan Payable</u>								
Energy Loan Payable Note of 2006	4.10% (3/31; 9/30)	6/30/2006	9/30/2018	\$ 511,556 (2015) 532,745 (2016) 554,812 (2017) 577,792 (2018)	\$ 5,715,795	\$ 5,715,795	3,538,889	\$ 2,176,906
Total Loan Payable					<u>\$ 5,715,795</u>	<u>\$ 5,715,795</u>	<u>\$ 3,538,889</u>	<u>\$ 2,176,906</u>
TOTAL DEBT PAYABLE					<u>\$ 374,438,239</u>	<u>\$ 374,339,119</u>	<u>\$ 41,993,550</u>	<u>\$ 332,345,569</u>

- (1) The Taxable Tax Increment Bonds are structured without fixed principal maturities. The payments are equal to the amount of "Available Tax Increments" received by the City within the six month period preceding each payment date. All payments are applied first to pay accrued and unpaid interest and next to reduction of principal.
- (2) The Variable Rate Demand Wastewater Treatment Revenue Bonds are structured without fixed principal maturities. Monthly interest payments will be made however, the principal is not due until maturity.
- (3) A portion of the City's interest payable on the General Obligation Taxable Build America Bonds are reimbursed to the City through federal grants.

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF PERSONNEL EXPENDITURES-ALL FUNDS
For the Year Ended December 31, 2014

	Employer Contributions						Total	
	Salaries and Wages	Pension	Social Security	Group Insurance	Workers' Compensation	Unemployment Compensation	Other (1) Contributions	Wages and Contributions
<u>Government and Fiduciary Fund Types</u>								
General Government	\$ 5,052,950	\$ 354,490	\$ 349,689	\$ 1,055,020	\$ 6,129	\$ 61	\$ 10,558	\$ 6,828,897
Public Safety								
Police	13,447,265	1,871,576	300,857	2,880,955	111,102		26,260	18,638,015
Communications	1,544,793	111,189	114,804	310,476	993	705	4,080	2,087,040
Fire	8,689,894	1,294,478	135,814	1,536,732	96,183		2,808	11,755,909
Fire Hazmat Response Team	24,306	3,721	346		192			28,565
Emergency Management	104,798	7,528	7,887	1,298	1,225		202	122,938
Building Safety	1,895,567	137,063	138,648	417,127	6,605	395	1,217	2,596,622
Animal Control	152,353	10,376	11,002	45,925	1,381		24	221,061
Flood Control	132,790	8,777	9,641	9,110	1,653			161,971
Public Works	5,889,949	421,022	420,089	1,226,931	82,378	4,577	6,263	8,051,209
Mass Transit	29,261	2,130	2,016	4,908	227			38,542
Music	313,698	22,486	23,021	66,699	251		750	426,905
Library	3,713,958	259,864	275,454	631,804	6,942	967	8,627	4,897,616
Park and Recreation	4,173,110	258,935	298,089	801,846	49,406	2,771	1,749	5,585,906
Mayo Civic Center	1,260,491	84,763	92,734	168,299	23,138	27	289	1,629,741
TOTAL	\$46,425,183	\$4,848,398	\$2,180,091	\$ 9,157,130	\$ 387,805	\$ 9,503	\$ 62,827	\$63,070,937
<u>Proprietary Fund Types</u>								
Parking	\$ 270,965	\$ 19,985	\$ 20,015	\$ 67,745	\$ 3,114	\$	\$ 404	\$ 382,228
Electric Utility	12,579,759	956,297	990,125	2,551,795	62,132	306	4,372	17,144,786
Water Utility	1,577,475	115,296	119,005	410,163	145		202	2,222,286
Sewer Utility	2,408,333	171,833	174,323	592,526	45,783		1,022	3,393,820
Storm Water Utility	419,651	29,681	30,924	78,865	1,516		970	561,607
TOTAL	\$17,256,183	\$1,293,092	\$1,334,392	\$ 3,701,094	\$ 112,690	\$ 306	\$ 6,970	\$23,704,727

(1) Other contributions include transit and parking subsidies and administration fees for the City's Flexible Benefits Plan.