

**CITY OF ROCHESTER, MINNESOTA**  
**SUPPLEMENTARY INFORMATION**  
**DECEMBER 31, 2023**

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES**  
December 31, 2023

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation</u>								
<u>Tax Increment Bonds:</u>								
Taxable Tax Increment Bonds Series 2009A	5.4, 5.5% (2/1; 8/1)	3/15/2009	2/1/2025	\$ 365,000 (2024) 385,000 (2025)	\$ 8,035,000	\$ 8,035,000	\$ 7,285,000	\$ 750,000
Subtotal					8,035,000	8,035,000	7,285,000	750,000
Taxable Tax Increment Bonds Series 2017B	5.0; 2.0; 2.25 3.0; 2.75; 2.875; 3.125% (2/1; 8/1)	11/16/2017	2/1/2038	\$ 895,000 (2024) 940,000 (2025) 990,000 (2026) 1,035,000 (2027) 1,090,000 (2028) 1,110,000 (2029) 1,135,000 (2030) 1,170,000 (2031) 1,200,000 (2032) 1,235,000 (2033) 1,270,000 (2034) 1,305,000 (2035) 1,345,000 (2036) 1,385,000 (2037) 1,430,000 (2038)	\$ 21,265,000	\$ 21,265,000	\$ 3,730,000	\$ 17,535,000
Subtotal					21,265,000	21,265,000	3,730,000	17,535,000
Total General Obligation Tax Increment Bonds					\$ 29,300,000	\$ 29,300,000	\$ 11,015,000	\$ 18,285,000

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2023

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation</u>								
<u>Revenue Bonds:</u>								
Wastewater Treatment Crossover Refunding Bonds Series 2015B	5.0% (6/1; 12/1)	2/1/2007	12/1/2026	\$ 2,195,000 (2024) 2,310,000 (2025) 2,445,000 (2026)	\$ 19,805,000	\$ 19,805,000	\$ 12,855,000	\$ 6,950,000
Subtotal					<u>19,805,000</u>	<u>19,805,000</u>	<u>12,855,000</u>	<u>6,950,000</u>
Wastewater Treatment Revenue Refunding Bonds Series 2020B	4.0% (2/1; 8/1)	3/30/2020	2/1/2026	\$ 6,135,000 (2024) 6,215,000 (2025) 5,100,000 (2026)	\$ 23,380,000	\$ 23,380,000	\$ 5,930,000	\$ 17,450,000
Subtotal					<u>23,380,000</u>	<u>23,380,000</u>	<u>5,930,000</u>	<u>17,450,000</u>
Total General Obligation Revenue Bonds					<u>\$ 43,185,000</u>	<u>\$ 43,185,000</u>	<u>\$ 18,785,000</u>	<u>\$ 24,400,000</u>

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2023

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Taxable General Obligation Bonds</u>								
General Obligation Taxable Refunding Bonds, Series 2020C	5.0; 1.25; 1.50 1.625; 1.75; 1.875% (2/1; 8/1)	11/5/2020	2/1/2036	\$ 870,000 (2024) 915,000 (2025) 970,000 (2026) 1,015,000 (2027) 1,070,000 (2028) 1,125,000 (2029) 1,190,000 (2030) 1,245,000 (2031) 1,265,000 (2032) 1,290,000 (2033) 1,315,000 (2034) 1,340,000 (2035) 1,370,000 (2036)	\$ 16,460,000	\$ 16,460,000	\$ 1,480,000	\$ 14,980,000
Total Taxable General Obligation Bonds					\$ 16,460,000	\$ 16,460,000	\$ 1,480,000	\$ 14,980,000
<u>General Obligation Certificates of Indebtedness</u>								
Equipment Certificates of Indebtedness Series 2018A	3.25% (2/1; 8/1)	12/28/2018	2/1/2028	\$ 270,000 (2024) 280,000 (2025) 285,000 (2026) 295,000 (2027) 305,000 (2028)	\$ 2,225,000	\$ 2,225,000	\$ 790,000	\$ 1,435,000
Total General Obligation Certificates of Indebtedness					\$ 2,225,000	\$ 2,225,000	\$ 790,000	\$ 1,435,000

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2023

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS		AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Revenue Bonds</u>									
Electric Utility Revenue Bonds, Series 2015E	3.0, 3.5, 4, 5.0% (6/1; 12/1)	11/17/2015	12/1/2030	\$3,030,000 (2024) 3,115,000 (2025) 3,210,000 (2026) 3,320,000 (2027) 3,455,000 (2028) 3,600,000 (2029) 3,710,000 (2030)		\$ 39,970,000	\$ 39,970,000	\$ 16,530,000	\$ 23,440,000
Subtotal						39,970,000	39,970,000	16,530,000	23,440,000
Electric Utility Revenue Bonds Series 2017A	2.0; 5.0% (6/1; 12/1)	2/15/2017	12/1/2047	\$3,310,000 (2024) 3,475,000 (2025) 3,645,000 (2026) 3,830,000 (2027) 4,020,000 (2028) 4,215,000 (2029) 4,430,000 (2030) 2,460,000 (2031) 2,585,000 (2032) 2,710,000 (2033) 2,850,000 (2034) 2,990,000 (2035) 3,140,000 (2036) 3,295,000 (2037) 3,460,000 (2038) 3,635,000 (2039) 3,815,000 (2040) 4,005,000 (2041) 4,205,000 (2042) 4,415,000 (2043) 4,640,000 (2044) 4,870,000 (2045) 5,115,000 (2046) 5,370,000 (2047)		\$ 108,255,000	\$ 108,255,000	\$ 17,770,000	\$ 90,485,000
Subtotal						108,255,000	108,255,000	17,770,000	90,485,000

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2023

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Revenue Bonds (continued):</u>								
Electric Utility Revenue Refunding Bonds Series 2021A	1.375; 1.5; 1.6 1.7; 1.8; 1.90 2.0; 2.05; 2.1 2.15; 2.2; 2.3% (6/1; 12/1)	2/10/2021	12/1/2043	\$1,390,000 (2024) 1,415,000 (2025) 1,450,000 (2026) 1,475,000 (2027) 1,505,000 (2028) 1,535,000 (2029) 1,570,000 (2030) 1,600,000 (2031) 1,620,000 (2032) 1,645,000 (2033) 1,670,000 (2034) 1,695,000 (2035) 1,725,000 (2036) 1,760,000 (2037) 1,795,000 (2038) 1,835,000 (2039) 1,870,000 (2040) 1,910,000 (2041) 1,955,000 (2042) 2,000,000 (2043)	\$ 37,170,000	\$ 37,170,000	\$ 3,750,000	\$ 33,420,000
Subtotal					37,170,000	37,170,000	3,750,000	33,420,000
Total Revenue Bonds					\$ 185,395,000	\$ 185,395,000	\$ 38,050,000	\$ 147,345,000

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2023

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Economic Development</u>								
<u>Authority Revenue Bonds</u>								
Lease Revenue Bonds Series 2007	4.70% (2/1; 8/1)	12/12/2007	2/1/2033	\$ 352,000 (2024) 368,000 (2025) 388,000 (2026) 404,000 (2027) 424,000 (2028) 444,000 (2029) 464,000 (2030) 484,000 (2031) 508,000 (2032) 532,000 (2033)	\$ 9,900,000	\$ 9,900,000	\$ 5,532,000	\$ 4,368,000
Subtotal					9,900,000	9,900,000	5,532,000	4,368,000
Lease Revenue Bonds Series 2008	4.71% (2/1; 8/1)	1/9/2008	2/1/2033	\$ 240,000 (2024) 248,000 (2025) 260,000 (2026) 276,000 (2027) 288,000 (2028) 300,000 (2029) 316,000 (2030) 328,000 (2031) 344,000 (2032) 360,000 (2033)	\$ 6,700,000	\$ 6,700,000	\$ 3,740,000	\$ 2,960,000
Subtotal					6,700,000	6,700,000	3,740,000	2,960,000

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2023

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Economic Development</u>								
<u>Authority Revenue Bonds (continued);</u>								
Lease Revenue Bonds Series 2020A	5.0; 4.0; 3.0; 2.0; 2.125% (2/1; 8/1)	3/30/2020	2/1/2040	\$ 765,000 (2024) 800,000 (2025) 840,000 (2026) 885,000 (2027) 930,000 (2028) 975,000 (2029) 1,015,000 (2030) 1,055,000 (2031) 1,085,000 (2032) 1,120,000 (2033) 1,150,000 (2034) 1,185,000 (2035) 1,210,000 (2036) 1,235,000 (2037) 1,260,000 (2038) 1,285,000 (2039) 1,315,000 (2040)	\$ 20,300,000	\$ 20,300,000	\$ 2,190,000	\$ 18,110,000
Subtotal					20,300,000	20,300,000	2,190,000	18,110,000
Total Economic Development Authority Revenue Bonds					\$ 36,900,000	\$ 36,900,000	\$ 11,462,000	\$ 25,438,000

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2023

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation Lodging Tax Bonds</u>								
Revenue Bonds Series 2015A	5.0; 2.5; 4.0; 3.5; 3.75% (2/1; 8/1)	6/15/2015	2/1/2035	\$ 1,950,000 (2024) 2,115,000 (2025) 2,315,000 (2026) 2,430,000 (2027) 2,530,000 (2028) 2,615,000 (2029) 2,705,000 (2030) 2,800,000 (2031) 2,905,000 (2032) 3,015,000 (2033) 3,130,000 (2034) 3,245,000 (2035)	\$ 42,795,000	\$ 42,795,000	\$ 11,040,000	\$ 31,755,000
Total General Obligation Lodging Tax Bonds						\$ 42,795,000	\$ 11,040,000	\$ 31,755,000

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**

December 31, 2023

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING	
<u>General Obligation Sales Tax Bonds</u>									
Revenue Bonds Series 2015C	Variable (Monthly)	9/1/2015	2/1/2025	\$ 10,135,000	(2024) (2025)	\$ 40,880,000	\$ 40,880,000	\$ 30,745,000	\$ 10,135,000
Total General Obligation Sales Tax Bonds						\$ 40,880,000	\$ 40,880,000	\$ 30,745,000	\$ 10,135,000
<u>Financed Purchase</u>									
LED Lighting Lease	4.424% (1/15)	1/1/2022	1/15/2031	\$ 125,452 130,859 136,759 142,792 149,092 155,610 162,534 169,704	(2024) (2025) (2026) (2027) (2028) (2029) (2030) (2031)	\$ 1,447,686	\$ 1,447,686	\$ 274,884	\$ 1,172,802
Total Financed Purchases						\$ 1,447,686	\$ 1,447,686	\$ 274,884	\$ 1,172,802

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF DEBT MATURITIES (CONTINUED)**  
December 31, 2023

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation Bonds:</u>								
General Obligation Tax Abatement Bonds Series 2023A	5.0; 3.625; 3.75 (2/1; 8/1)	5/18/2023	2/1/2044	\$ (2024) 375,000 (2025) 395,000 (2026) 415,000 (2027) 435,000 (2028) 460,000 (2029) 480,000 (2030) 505,000 (2031) 530,000 (2032) 555,000 (2033) 585,000 (2034) 615,000 (2035) 645,000 (2036) 675,000 (2037) 710,000 (2038) 745,000 (2039) 785,000 (2040) 820,000 (2041) 850,000 (2042) 880,000 (2043) 915,000 (2044)	\$ 12,375,000	\$ 12,375,000	\$	\$ 12,375,000
Total General Obligation Tax Abatement Bonds					12,375,000	12,375,000		12,375,000
<b>TOTAL DEBT PAYABLE</b>					<u>\$ 410,962,686</u>	<u>\$ 410,962,686</u>	<u>\$ 123,641,884</u>	<u>\$ 287,320,802</u>

**CITY OF ROCHESTER, MINNESOTA**  
**SCHEDULE OF PERSONNEL EXPENDITURES-ALL FUNDS**  
For the Year Ended December 31, 2023

	Employer Contributions						Total	
	Salaries and Wages	Pension	Social Security	Group Insurance	Workers' Compensation	Unemployment Compensation	Other (1) Contributions	Wages and Contributions
<u>Government and Fiduciary Fund Types</u>								
General Government	\$ 10,637,151	\$ 749,507	\$ 712,442	\$ 2,291,276	\$ 19,287	\$ 344	\$ 2,309	\$ 14,412,316
Public Safety:								
Police	19,076,617	3,069,761	418,688	4,322,312	242,500		3,237	27,133,115
Communications	2,100,986	157,625	154,320	445,410	1,455		243	2,860,039
Fire	11,670,272	1,960,884	199,922	2,706,170	238,116		1,879	16,777,243
Fire Hazmat Response Team	30,151	5,504	432		458			36,545
Emergency Management	128,910	9,668	9,992	23,808	2,903			175,281
Building Safety	2,818,168	209,015	204,658	704,713	33,464		609	3,970,627
Animal Control	197,981	14,849	14,086	79,876	1,684		12	308,488
Flood Control	170,037	11,100	11,375	36,477	3,101		24	232,114
Public Works	8,564,760	638,644	606,283	1,943,558	170,460	11,411	1,483	11,936,599
Library	5,171,564	380,264	378,790	1,034,030	11,125		894	6,976,667
Park and Recreation	6,144,993	407,450	428,395	1,431,590	93,031	7,088	954	8,513,501
<b>TOTAL</b>	<b>\$66,711,590</b>	<b>\$7,614,271</b>	<b>\$3,139,383</b>	<b>\$ 15,019,220</b>	<b>\$ 817,584</b>	<b>\$ 18,843</b>	<b>\$ 11,644</b>	<b>\$93,332,535</b>
<u>Proprietary Fund Types</u>								
Parking	\$ 394,362	\$ 62,863	\$ 29,018	\$ 87,365	\$ 6,408		\$ 12	\$ 580,028
Electric Utility	20,100,985	1,460,766	1,443,280	4,080,830		1,466	3,863	27,091,190
Water Utility	2,565,531	184,463	181,746	600,867			482	3,533,089
Sewer Utility	3,564,437	378,052	254,023	885,879	67,973	22,298	675	5,173,337
Storm Water Utility	574,537	50,977	41,744	115,476	7,675		171	790,580
<b>TOTAL</b>	<b>\$27,199,852</b>	<b>\$2,137,121</b>	<b>\$1,949,811</b>	<b>\$ 5,770,417</b>	<b>\$ 82,056</b>	<b>\$ 23,764</b>	<b>\$ 5,203</b>	<b>\$37,168,224</b>

(1) Other contributions include transit and parking subsidies and administration fees for the City's Flexible Benefits Plan.