

CITY OF ROCHESTER, MINNESOTA
STATISTICAL SECTION
DECEMBER 31, 2022

This part of the City’s annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

<u>Content</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the City’s financial performance and well-being have changed over time.	127
Revenue Capacity These schedules contain information to help the reader assess the City’s most significant local revenue source, the property tax.	134
Debt Capacity These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.	139
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.	145
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.	148

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

CITY OF ROCHESTER, MINNESOTA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

	Fiscal Year					
	2022	2021	2020	2019	2018	2017
Expenses						
Governmental activities:						
General government	\$ 18,735,843	\$ 14,891,706	\$ 15,299,666	\$ 14,054,824	\$ 12,026,232	\$ 12,510,037
Public safety	63,336,181	56,133,204	56,628,727	56,158,527	53,173,580	56,914,220
Public works	32,242,937	32,317,332	29,873,381	29,986,312	30,766,446	26,745,592
Airport	7,724,803	8,172,986	6,546,820	7,027,098	6,688,809	5,855,354
Transit	13,566,701	11,520,951	11,692,809	13,109,713	11,340,008	10,130,590
Culture	12,383,510	11,706,026	11,666,915	11,819,593	11,241,614	11,220,102
Park and recreation	21,611,325	19,441,787	17,835,183	24,217,797	23,832,446	22,342,306
Economic development/tourism	15,907,783	19,773,316	15,154,618	13,199,647	15,050,315	18,622,500
Community reinvestment/unallocated	1,031,028	695,340	3,254,940	857,267	811,093	787,312
Interest on long-term debt	3,592,834	3,559,031	4,425,175	4,323,447	5,135,625	3,888,556
Total governmental activities expenses	<u>190,132,945</u>	<u>178,211,679</u>	<u>172,378,234</u>	<u>174,754,225</u>	<u>170,066,168</u>	<u>169,016,569</u>
Business-Type activities:						
Parking	5,546,851	5,767,522	5,066,969	5,247,595	4,649,288	4,367,159
Electric utility	156,119,006	148,919,929	141,475,382	143,564,632	149,047,715	140,679,727
Water utility	11,550,948	11,215,782	10,557,106	10,342,165	9,997,928	9,717,620
Sewer utility	15,805,792	16,409,359	18,522,755	17,671,928	18,222,587	20,473,740
Storm water utility	6,141,262	5,573,105	5,198,944	4,543,218	5,013,106	5,169,351
Total business-type activities expenses	<u>195,163,859</u>	<u>187,885,697</u>	<u>180,821,156</u>	<u>181,369,538</u>	<u>186,930,624</u>	<u>180,407,597</u>
Total primary government expenses	<u>\$ 385,296,804</u>	<u>\$ 366,097,376</u>	<u>\$ 353,199,390</u>	<u>\$ 356,123,763</u>	<u>\$ 356,996,792</u>	<u>\$ 349,424,166</u>
Program Revenues						
Governmental activities:						
Charges for services:						
General government	\$ 1,281,870	\$ 914,193	\$ 1,012,484	\$ 881,245	\$ 538,828	\$ 560,332
Public safety	9,941,353	8,258,978	6,720,629	7,400,811	7,898,948	7,421,869
Public works	669,806	652,836	593,277	691,939	551,026	615,995
Airport	4,448,899	5,340,225	3,711,942	5,136,179	4,980,582	4,343,526
Transit	1,822,799	1,454,948	1,179,848	3,569,149	3,048,065	2,754,125
Culture	62,575	15,645	75,061	218,365	304,986	331,937
Park and recreation	4,327,054	3,842,368	2,694,062	8,019,812	8,995,314	7,513,143
Economic development/tourism	3,331,054	3,150,019	3,275,797	3,532,418	3,403,027	3,538,383
Operating grants and contributions	19,705,887	35,546,030	27,051,632	15,629,736	14,941,118	13,029,859
Capital grants and contributions	62,281,842	49,325,937	34,471,085	30,531,514	48,387,645	33,520,270
Total governmental activities program revenues	<u>107,873,139</u>	<u>108,501,179</u>	<u>80,785,817</u>	<u>75,611,168</u>	<u>93,049,539</u>	<u>73,629,439</u>
Business-type activities:						
Charges for services:						
Parking	7,646,052	6,231,066	5,415,442	7,587,085	7,377,258	7,545,182
Electric utility	175,193,033	175,253,869	169,193,312	164,893,341	169,295,233	160,780,098
Water utility	13,179,820	12,606,890	12,088,036	11,657,335	10,817,298	10,212,568
Sewer utility	33,831,223	31,764,137	28,604,735	29,919,090	30,199,908	29,208,895
Storm water utility	9,707,268	9,699,308	9,068,753	8,090,409	7,474,434	6,769,027
Operating grants and contributions		12,000				
Capital grants and contributions	13,294,769	12,928,001	4,909,200	3,761,983	4,403,270	9,511,850
Total business-type activities program revenues	<u>252,852,165</u>	<u>248,495,271</u>	<u>229,279,478</u>	<u>225,909,243</u>	<u>229,567,401</u>	<u>224,027,620</u>
Total primary government program revenues	<u>\$ 360,725,304</u>	<u>\$ 356,996,450</u>	<u>\$ 310,065,295</u>	<u>\$ 301,520,411</u>	<u>\$ 322,616,940</u>	<u>\$ 297,657,059</u>

Schedule 1

	2016	2015	2014	2013
\$	15,735,647	\$ 11,743,255	\$ 8,609,956	\$ 8,811,595
	59,557,300	49,527,459	42,417,692	42,858,335
	31,641,886	31,528,109	41,087,966	19,887,604
	5,661,137	5,736,407	6,259,156	5,734,323
	8,989,779	8,291,571	8,076,205	7,724,506
	11,808,852	10,506,555	9,351,564	9,566,658
	19,242,390	17,998,905	18,216,344	16,841,511
	18,342,528	19,326,705	4,621,378	9,911,655
	623,834	592,918	428,930	506,967
	3,950,561	3,181,305	2,276,231	2,380,003
	<u>175,553,914</u>	<u>158,433,189</u>	<u>141,345,422</u>	<u>124,223,157</u>
	4,449,758	4,300,007	4,347,469	4,393,329
	136,810,576	132,233,524	131,936,203	132,336,451
	9,166,574	8,674,276	8,753,706	8,633,125
	20,952,914	22,065,001	23,780,820	24,553,468
	3,996,198	3,795,630	3,881,151	3,641,691
	<u>175,376,020</u>	<u>171,068,438</u>	<u>172,699,349</u>	<u>173,558,064</u>
\$	<u>\$ 350,929,934</u>	<u>\$ 329,501,627</u>	<u>\$ 314,044,771</u>	<u>\$ 297,781,221</u>
\$	527,164	\$ 529,872	\$ 509,453	\$ 541,468
	6,928,928	6,965,279	6,389,114	5,836,234
	475,637	389,744	460,541	416,248
	3,602,094	3,053,404	2,953,979	2,710,121
	2,615,773	2,389,682	2,203,876	2,174,648
	350,438	383,630	374,321	368,657
	6,772,524	6,402,621	6,707,469	6,782,711
	3,459,773	3,138,663	2,815,791	2,688,420
	12,228,509	10,178,769	9,886,803	9,375,174
	42,954,009	32,254,866	24,087,277	74,050,192
	<u>79,914,849</u>	<u>65,686,530</u>	<u>56,388,624</u>	<u>104,943,873</u>
	7,080,406	6,847,212	6,309,209	6,105,503
	156,434,892	145,855,844	142,961,216	140,978,042
	9,461,274	8,660,906	8,286,713	8,282,104
	27,796,351	27,487,183	24,250,191	21,926,463
	6,065,680	6,060,977	5,301,271	5,563,036
	<u>10,256,977</u>	<u>2,903,373</u>	<u>5,057,759</u>	<u>1,662,034</u>
	217,095,580	197,815,495	192,166,359	184,517,182
\$	<u>\$ 297,010,429</u>	<u>\$ 263,502,025</u>	<u>\$ 248,554,983</u>	<u>\$ 289,461,055</u>

CITY OF ROCHESTER, MINNESOTA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

	Fiscal Year				
	2022	2021	2020	2019	2018
Net (Expense) Revenue					
Governmental Activities	\$ (82,259,806)	\$ (69,710,500)	\$ (91,592,417)	\$ (99,143,057)	\$ (77,016,629)
Business-type activities	57,688,306	60,609,574	48,458,322	44,539,705	42,636,777
Total primary government net (expense) revenue	<u>\$ (24,571,500)</u>	<u>\$ (9,100,926)</u>	<u>\$ (43,134,095)</u>	<u>\$ (54,603,352)</u>	<u>\$ (34,379,852)</u>
General Revenues and Other Changes In Net Position					
Governmental activities:					
Taxes:					
General property taxes	\$ 86,509,296	\$ 80,426,235	\$ 79,754,265	\$ 74,393,424	\$ 68,593,874
Tax increments collection	8,294,092	8,087,643	4,393,652	3,025,092	2,400,058
Sales tax	23,810,480	21,470,339	18,705,750	19,671,264	19,071,085
Nonproperty taxes	10,620,862	9,119,775	7,221,223	11,900,517	12,031,115
Unrestricted grants and contributions	6,400,964	6,391,802	7,723,517	10,664,695	10,592,426
Interest earnings	4,159,304	4,324,038	4,389,440	5,054,454	3,336,532
Gain on disposition of property	626,453	152,196	215,691	102,528	109,900
Net increase (decrease) in the fair value of investments	(10,686,199)	(5,368,092)	2,201,228	2,507,130	477,223
Miscellaneous	1,560,622	1,349,451	1,660,836	1,336,907	709,533
Transfers	7,721,804	8,804,231	16,645,784	10,315,658	12,891,095
Total governmental activities	<u>139,017,678</u>	<u>134,757,618</u>	<u>142,911,386</u>	<u>138,971,669</u>	<u>130,212,841</u>
Business-type activities:					
Unrestricted grants and contributions					9,796
Interest earnings	4,803,221	3,189,491	3,249,445	3,485,903	2,614,226
Gain on disposition of property	61,145	1,469,233	62,777	42,357	40,529
Net increase (decrease) in the fair value of investments	(6,950,600)	(3,076,500)	1,173,200	1,881,601	297,400
Miscellaneous	2,147,361	96,129	238,799	249,100	120,729
Transfers	(7,721,804)	(8,804,231)	(16,645,784)	(10,315,658)	(12,891,095)
Total business-type activities	<u>(7,660,677)</u>	<u>(7,125,878)</u>	<u>(11,921,563)</u>	<u>(4,656,697)</u>	<u>(9,808,415)</u>
Total primary government	<u>\$ 131,357,001</u>	<u>\$ 127,631,740</u>	<u>\$ 130,989,823</u>	<u>\$ 134,314,972</u>	<u>\$ 120,404,426</u>
Change in Net Position					
Governmental activities	\$ 56,757,872	\$ 65,047,118	\$ 51,318,969	\$ 39,828,612	\$ 53,196,212
Business-type activities	50,027,629	53,483,696	36,536,759	39,883,008	32,828,362
Total primary government	<u>\$ 106,785,501</u>	<u>\$ 118,530,814</u>	<u>\$ 87,855,728</u>	<u>\$ 79,711,620</u>	<u>\$ 86,024,574</u>

Schedule 1 (Continued)

2017	2016	2015	2014	2013
\$ (95,387,130)	\$ (95,639,065)	\$ (92,746,659)	\$ (84,956,798)	\$ (19,279,284)
43,620,023	41,719,560	26,747,057	19,467,010	10,959,118
<u>\$ (51,767,107)</u>	<u>\$ (53,919,505)</u>	<u>\$ (65,999,602)</u>	<u>\$ (65,489,788)</u>	<u>\$ (8,320,166)</u>

\$ 62,455,775	\$ 57,241,529	\$ 54,064,041	\$ 50,057,894	\$ 50,008,722
2,339,773	2,144,901	2,129,568	2,525,457	2,969,470
18,094,421	17,748,947	12,033,640	11,262,270	10,372,478
10,908,436	10,027,846	9,991,794	9,304,678	5,815,897
10,342,105	8,830,183	7,364,153	8,105,837	5,157,388
2,955,449	2,091,751	2,342,414	1,683,017	1,957,763
136,251	87,835	122,152	85,968	65,952
(681,715)	(91,490)	(254,650)	471,553	(1,394,762)
669,764	1,687,970	1,469,200	1,063,959	663,780
(9,887,033)	5,831,285	6,698,770	6,806,405	7,617,827
<u>97,333,226</u>	<u>105,600,757</u>	<u>95,961,082</u>	<u>91,367,038</u>	<u>83,234,515</u>

68,410	13,567	9,796	93,471	9,796
1,808,241	961,002	938,164	1,059,897	767,460
(291,453)	(5,705)	(194,846)	(47,833)	(409,347)
131,327	398,114	341,054	335,629	(53,274)
9,887,033	(5,831,285)	(6,698,770)	(6,806,405)	(7,617,827)
<u>11,603,558</u>	<u>(4,464,307)</u>	<u>(5,604,602)</u>	<u>(5,365,241)</u>	<u>(7,303,192)</u>
<u>\$ 108,936,784</u>	<u>\$ 101,136,450</u>	<u>\$ 90,356,480</u>	<u>\$ 86,001,797</u>	<u>\$ 75,931,323</u>

\$ 1,946,096	\$ 9,961,692	\$ 3,214,423	\$ 6,410,240	\$ 63,955,231
55,223,581	37,255,253	21,142,455	14,101,769	3,655,926
<u>\$ 57,169,677</u>	<u>\$ 47,216,945</u>	<u>\$ 24,356,878</u>	<u>\$ 20,512,009</u>	<u>\$ 67,611,157</u>

CITY OF ROCHESTER, MINNESOTA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
 (Accrual Basis of Accounting)

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Governmental activities										
Net investment in capital assets	\$ 725,640,067	\$ 683,201,796	\$ 664,240,977	\$ 654,541,381	\$ 630,541,436	\$ 612,735,024	\$ 614,090,646	\$ 583,012,721	\$ 572,584,985	\$ 553,588,996
Restricted	75,099,815	81,092,349	90,731,293	60,030,830	56,933,634	48,584,755	48,171,271	52,805,659	43,672,245	49,748,493
Unrestricted	188,178,500	167,866,365	112,141,122	101,222,212	88,490,741	65,120,598	62,232,364	78,714,209	135,765,104	142,274,605
Total governmental activities net position	<u>\$ 988,918,382</u>	<u>\$ 932,160,510</u>	<u>\$ 867,113,392</u>	<u>\$ 815,794,423</u>	<u>\$ 775,965,811</u>	<u>\$ 726,440,377</u>	<u>\$ 724,494,281</u>	<u>\$ 714,532,589</u>	<u>\$ 752,022,334</u>	<u>\$ 745,612,094</u>
Business-type activities										
Net investment in capital assets	\$ 524,936,814	\$ 487,264,202	\$ 446,923,580	\$ 421,097,162	\$ 395,350,081	\$ 373,589,926	\$ 357,816,339	\$ 322,172,020	\$ 314,444,519	\$ 302,966,488
Restricted	616,298	590,417	526,250	502,006	477,204	455,000	327,917	1,007,633		
Unrestricted	209,218,563	196,889,427	183,810,520	173,124,423	159,013,298	147,967,295	108,644,384	106,353,734	109,063,419	106,439,679
Total business-type activities net position	<u>\$ 734,771,675</u>	<u>\$ 684,744,046</u>	<u>\$ 631,260,350</u>	<u>\$ 594,723,591</u>	<u>\$ 554,840,583</u>	<u>\$ 522,012,221</u>	<u>\$ 466,788,640</u>	<u>\$ 429,533,387</u>	<u>\$ 423,507,938</u>	<u>\$ 409,406,167</u>
Primary government										
Net investment in capital assets	\$ 1,250,576,881	\$ 1,170,465,998	\$ 1,111,164,557	\$ 1,075,638,543	\$ 1,025,891,517	\$ 986,324,950	\$ 971,906,985	\$ 905,184,741	\$ 887,029,504	\$ 856,555,484
Restricted	75,716,113	81,682,766	91,257,543	60,532,836	57,410,838	49,039,755	48,499,188	53,813,292	43,672,245	49,748,493
Unrestricted	397,397,063	364,755,792	295,951,642	274,346,635	247,504,039	213,087,893	170,876,748	185,067,943	244,828,523	248,714,284
Total primary government net position	<u>\$ 1,723,690,057</u>	<u>\$ 1,616,904,556</u>	<u>\$ 1,498,373,742</u>	<u>\$ 1,410,518,014</u>	<u>\$ 1,330,806,394</u>	<u>\$ 1,248,452,598</u>	<u>\$ 1,191,282,921</u>	<u>\$ 1,144,065,976</u>	<u>\$ 1,175,530,272</u>	<u>\$ 1,155,018,261</u>

The City adopted GASB Statements No. 68 and 71 in 2015. Amounts in this schedule prior to 2015 have not been restated for GASB Statements No. 68 and 71.

The City adopted GASB Statement No. 75 in 2018. Amounts in this schedule prior to 2018 have not been restated for GASB Statement No. 75.

CITY OF ROCHESTER, MINNESOTA
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
 (Modified Accrual Basis of Accounting)

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
General fund										
Nonspendable	\$ 1,316,044	\$ 1,356,781	\$ 1,163,355	\$ 1,003,225	\$ 948,349	\$ 884,038	\$ 894,095	\$ 1,163,500	\$ 973,004	\$ 860,130
Restricted	40,959	48,117	42,849	41,958	39,010	44,221	41,149	41,793	43,208	41,803
Assigned	2,915,372	1,924,158	2,201,226	2,234,479	1,730,609	769,539	960,895	692,691	563,558	642,257
Unassigned	45,334,500	41,717,814	39,511,388	37,808,279	35,845,807	33,066,288	31,745,754	30,543,618	29,431,232	27,169,199
Total general fund	<u>49,606,875</u>	<u>45,046,870</u>	<u>42,918,818</u>	<u>41,087,941</u>	<u>38,563,775</u>	<u>34,764,086</u>	<u>33,641,893</u>	<u>32,441,602</u>	<u>31,011,002</u>	<u>28,713,389</u>
All other governmental funds										
Nonspendable	175,972	246,839	218,155	252,647	265,376	319,549	53,648	234,012	164,219	182,079
Restricted	131,749,639	113,390,872	111,813,718	75,698,017	60,071,912	44,805,419	44,613,224	49,386,163	40,241,517	46,532,220
Committed	95,859,005	101,744,697	85,976,443	65,053,348	71,419,206	56,112,376	58,790,608	87,499,676	51,592,509	47,141,420
Assigned	12,232,193	11,547,692	14,056,972	12,973,374	11,970,267	10,640,769	9,870,376	8,148,165	6,631,621	6,138,504
Unassigned	(1,958,138)	(1,974,551)	(2,327,488)	(2,293,244)	(2,835,434)	(229,825)	(4,432)		(42,389)	
Total all other governmental funds	<u>238,058,671</u>	<u>224,955,549</u>	<u>209,737,800</u>	<u>151,684,142</u>	<u>140,891,327</u>	<u>111,648,288</u>	<u>113,323,424</u>	<u>145,268,016</u>	<u>98,587,477</u>	<u>99,994,223</u>
Total governmental funds	<u>\$287,665,546</u>	<u>\$270,002,419</u>	<u>\$252,656,618</u>	<u>\$192,772,083</u>	<u>\$179,455,102</u>	<u>\$146,412,374</u>	<u>\$146,965,317</u>	<u>\$177,709,618</u>	<u>\$129,598,479</u>	<u>\$128,707,612</u>

CITY OF ROCHESTER, MINNESOTA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
 (Modified Accrual Basis of Accounting)

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
REVENUES										
General property taxes	\$ 86,661,566	\$ 80,692,211	\$ 77,744,728	\$ 73,978,021	\$ 68,341,662	\$ 61,841,148	\$ 56,808,280	\$ 53,739,201	\$ 49,901,003	\$ 49,813,611
Tax increments collections	8,294,092	8,087,643	4,393,652	3,025,093	2,400,058	2,339,774	2,146,341	2,128,993	2,527,096	2,968,753
Sales tax	23,810,480	21,470,339	18,705,750	19,671,264	19,071,085	18,094,421	17,748,947	12,033,640	11,262,270	10,372,478
Special assessments	1,645,060	2,240,959	2,473,699	2,401,030	1,911,530	1,558,422	2,885,275	3,133,502	3,020,900	3,373,890
Utility connection and availability	659,610	580,701	353,887	207,855	405,397	730,860	517,430	325,270	1,231,803	1,017,876
Nonproperty taxes	10,620,862	9,119,775	7,221,223	11,900,517	12,031,115	10,908,436	10,027,846	9,991,794	9,304,677	5,815,897
Licenses and permits	5,793,773	4,610,818	4,016,237	4,423,079	4,765,811	4,442,343	3,908,886	4,031,809	3,644,171	3,258,186
Fines and forfeits	378,545	393,178	342,996	491,693	495,352	528,677	544,922	475,034	454,196	501,266
Intergovernmental revenues	83,578,715	83,726,834	65,281,212	50,338,752	61,257,126	43,630,609	53,738,401	51,612,284	45,911,346	27,443,118
Charges for services	14,563,104	12,410,545	9,713,320	19,552,939	19,733,455	17,353,780	15,704,837	14,445,355	14,569,661	14,286,318
Interest earnings	3,554,514	3,694,551	3,693,466	4,380,282	2,843,167	2,433,653	1,787,203	2,011,828	1,408,581	1,620,760
Net increase (decrease) in the fair value of investments	(9,138,599)	(4,585,593)	1,870,528	2,150,830	363,123	(618,515)	(97,790)	(213,050)	353,653	(1,028,062)
Rental revenues	5,373,675	5,223,561	5,362,044	5,686,881	5,382,230	5,280,915	5,029,277			
Miscellaneous revenues	4,161,277	4,808,974	3,298,286	4,194,667	3,944,611	5,142,313	4,628,858	4,342,010	8,179,969	7,785,582
Total Revenues	239,956,674	232,474,496	204,471,028	202,402,903	202,945,722	173,666,836	175,378,713	158,057,670	151,769,326	127,229,673
EXPENDITURES										
General government	15,727,960	14,293,831	15,039,049	12,120,583	10,867,824	10,258,473	9,552,854	8,950,029	8,305,825	8,247,598
Public safety	58,917,263	58,082,641	54,327,506	53,810,713	49,857,056	47,224,655	44,087,735	41,834,295	40,342,785	39,687,164
Public works	16,076,468	14,828,082	14,929,155	17,117,665	14,803,307	13,586,312	12,490,216	12,236,537	12,915,388	10,980,007
Airport operations	5,245,742	4,634,461	4,214,941	4,577,255	4,341,670	3,838,328	3,509,338	3,341,923	3,471,271	3,418,210
Transit	11,775,180	9,870,424	9,732,828	11,064,621	9,693,405	8,603,957	7,498,056	7,120,532	7,170,957	6,832,839
Culture	10,340,429	10,486,474	10,260,955	10,716,646	9,759,853	9,211,005	9,194,355	8,606,048	8,248,460	8,085,190
Park and recreation	13,826,834	12,700,810	11,604,813	18,089,077	17,114,987	15,667,056	13,937,857	13,525,070	13,397,123	13,101,852
Economic development/tourism	8,670,218	9,366,841	8,669,474	7,769,079	7,521,813	7,363,083	4,658,106	4,573,610	4,030,486	4,149,017
Community reinvestment and unallocated	1,031,338	695,584	3,255,133	857,394	811,093	787,312	623,834	592,918	428,928	506,968
Debt service:										
Interest	4,035,536	4,331,817	4,397,257	4,658,226	4,827,050	4,334,501	4,504,126	2,584,637	2,304,982	2,384,866
Principal	19,401,000	7,476,000	6,397,000	9,958,000	8,238,793	5,509,812	4,499,528	2,538,436	2,476,296	2,298,524
Capital outlay	75,350,553	67,493,087	60,214,102	52,797,567	48,347,750	63,026,292	112,505,622	97,316,009	58,825,813	38,465,142
Total Expenditures	240,398,521	214,260,052	203,042,213	203,536,826	186,184,601	189,410,786	227,061,627	203,220,044	161,918,314	138,157,377
Excess (deficiency)of revenues over (under) expenditures	(441,847)	18,214,444	1,428,815	(1,133,923)	16,761,121	(15,743,950)	(51,682,914)	(45,162,374)	(10,148,988)	(10,927,704)
OTHER FINANCING SOURCES (USES)										
Issuance of debt	1,447,686		36,760,000			23,037,069	10,005,196	76,693,345		
Sale of assets	513,652									
Premiums on issuance of debt			4,055,124							
Bond refunding payments		(18,375,000)								
Transfers in	43,806,937	68,047,311	35,443,327	35,352,970	30,018,079	28,660,245	21,585,862	18,857,736	15,799,053	28,462,193
Transfers out	(27,663,301)	(50,540,954)	(17,802,731)	(20,902,066)	(13,736,472)	(36,506,307)	(10,652,445)	(6,979,851)	(4,759,198)	(20,303,627)
Total other financing sources (uses)	18,104,974	(868,643)	58,455,720	14,450,904	16,281,607	15,191,007	20,938,613	88,571,230	11,039,855	8,158,566
Net change in fund balances	\$ 17,663,127	\$ 17,345,801	\$ 59,884,535	\$ 13,316,981	\$ 33,042,728	\$ (552,943)	\$ (30,744,301)	\$ 43,408,856	\$ 890,867	\$ (2,769,138)
Debt service as a percentage of noncapital expenditures	13.26%	7.25%	7.04%	9.18%	8.71%	6.92%	6.38%	3.80%	3.78%	4.29%

CITY OF ROCHESTER, MINNESOTA
TAX CAPACITY AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Payable Year	Real Property		Personal Property		Total Tax Capacity (1)	City Tax Rate	Total Taxable Market Value (1)	% of Tax Capacity to Total Taxable Market Value
	Tax Capacity	Taxable Market Value	Tax Capacity	Taxable Market Value				
2014	\$ 102,722,350	\$ 8,140,566,700	\$ 955,216	\$ 50,463,000	\$ 103,677,566	49.447	\$ 8,191,029,700	1.27
					101,627,166		8,159,355,400	1.25
2015	107,405,274	8,438,468,100	1,072,631	56,696,200	108,477,905	50.217	8,495,164,300	1.28
					106,722,322		8,468,312,054	1.26
2016	112,563,510	8,778,367,100	1,172,361	61,706,600	113,735,871	51.332	8,840,073,700	1.29
					111,971,422		8,814,637,966	1.27
2017	123,544,164	9,668,829,100	1,357,339	70,958,000	124,901,503	51.109	9,739,787,100	1.28
					122,965,396		9,713,206,476	1.27
2018	132,563,364	10,455,024,900	1,431,802	74,684,400	133,995,166	52.147	10,529,709,300	1.27
					131,952,503		10,503,380,905	1.26
2019	143,238,052	11,391,833,300	1,294,493	67,819,300	144,532,545	52.723	11,459,652,600	1.26
					141,961,900		11,428,667,654	1.24
2020	156,318,639	12,490,517,100	1,334,618	69,833,500	157,653,257	51.847	12,560,350,600	1.26
					153,419,589		12,522,621,077	1.23
2021	170,014,140	13,483,569,900	1,497,363	77,990,700	171,511,503	48.242	13,561,560,600	1.26
					165,098,029		13,497,078,369	1.22
2022	176,596,534	14,191,482,300	1,666,291	86,943,000	178,262,825	49.624	14,278,425,300	1.25
					171,139,134		14,204,802,651	1.20
2023	203,378,284	16,492,317,700	1,903,667	100,907,800	205,281,951	46.406	16,593,225,500	1.24
					195,926,445		16,513,322,126	1.19

(1) Second amounts are net of Tax Increment.

NOTE - Valuations are determined as of January 1 of year preceding tax collection year.

The County determines a property's tax capacity by multiplying a property's estimated market value times the property's class rate which is determined by its use.

The total City tax levy divided by the total City tax capacity determines a percentage, the City tax rate, that is applied to each parcel's tax capacity to determine the tax amount.

**CITY OF ROCHESTER, MINNESOTA
PROPERTY TAX RATES AND TAX LEVIES
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
(Percent of Tax Capacity)**

Fiscal Year	City of Rochester			Overlapping Rates		
	Direct Rate			Range of Tax Rates for Independent School Districts 531, 534 & 535	Olmsted County	Range of Total Direct and Overlapping Tax Rates
	Operating	Debt Service	Total Direct Rate			
2014	47.803 %	1.644 %	49.447 %	22.219 - 36.320 %	58.319 %	129.985 - 144.086 %
2015	48.524	1.693	50.217	21.115 - 41.642	57.532	128.864 - 149.391
2016	49.708	1.624	51.332	20.023 - 40.916	57.796	129.151 - 150.044
2017	49.624	1.485	51.109	17.862 - 43.481	54.346	123.317 - 148.936
2018	50.662	1.485	52.147	15.758 - 41.100	54.837	122.742 - 148.084
2019	51.436	1.287	52.723	15.684 - 39.152	53.562	121.969 - 145.437
2020	49.553	2.294	51.847	19.772 - 37.331	52.017	123.636 - 141.195
2021	46.201	2.041	48.242	20.375 - 38.050	46.961	115.578 - 133.253
2022	47.969	1.655	49.624	20.387 - 48.300	49.008	119.019 - 146.932
2023	44.479	1.927	46.406	18.104 - 41.895	42.737	107.247 - 131.038

Source: Olmsted County Assessor

Note: The City's direct property tax rate is determined by dividing the amount of tax levied by the Common Council by the City's total tax capacity.

*Overlapping rates are those of local and county governments that apply to property owners within the City of Rochester. Not all overlapping rates apply to all City of Rochester property owners. Although the county property tax rates apply to all city property owners, some city properties lie within the geographical boundaries of different school districts.

**CITY OF ROCHESTER, MINNESOTA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

Taxpayers (1)	2022 Taxes Payable			2013 Taxes Payable		
	Taxable Tax Capacity	Rank	Percentage of Total City Tax Capacity Value	Taxable Tax Capacity	Rank	Percentage of Total City Tax Capacity Value
Mayo Foundation/Association	\$ 16,041,750	1	9.37 %	\$ 8,330,798	1	8.20 %
Knickerbocker Berkman LLC	1,591,532	2	0.93			
Minnesota Energy Resources	956,714	3	0.56	765,297	4	0.75
MEPC-Apache Properties	948,388	4	0.55	1,161,016	2	1.14
Legacy Fund LLC	819,746	5	0.48			
THF-G Rochester Joint Venture	739,902	6	0.43			
Olmsted Medical Center	670,948	7	0.39			
MN Bio Business Center	597,252	8	0.35			
IRET Properties	587,650	9	0.34	293,059	10	0.29
IRET Grandville LLC	583,735	10	0.34			
IBM Corporation				884,256	3	0.87
Maine Land LLC				459,232	5	0.45
Sunstone Skyway				385,476	6	0.38
Mill Properties, Inc.				328,302	7	0.32
Grandville at Cascade Lake LP				313,194	8	0.31
Kinn 9 3rd Ave LLC				295,702	9	0.29
TOTAL	\$ 23,537,617		13.74 %	\$ 13,216,332		13.00 %

(1) Source: Olmsted County Property Records

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended December 31	Taxes Levied for the Fiscal Year	Net Tax Levy for the Fiscal Year (1)	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date (2)		Total Delinquent Taxes (3)	Delinquent Taxes As A % Of Total Net Tax Levy
			Amount	Percentage of Net Levy		Amount	Percentage of Net Levy		
2013	\$ 49,048,118	\$ 49,050,665	\$ 48,651,206	99.19	% \$ 331,663	\$ 48,982,869	99.86	% \$ 2,306	0.00
2014	49,048,118	49,047,377	48,758,518	99.41	282,468	49,040,986	99.99	2,185	0.00
2015	52,500,000	52,344,016	52,093,839	99.52	168,390	52,262,229	99.84	11,852	0.02
2016	56,222,383	56,117,312	55,896,013	99.61	21,711	55,917,724	99.64	(14,576)	
2017	61,463,919	61,465,535	60,918,141	99.11	737,022	61,655,163	100.31	133,920	0.22
2018	67,554,161	67,555,060	67,185,777	99.45	196,610	67,382,387	99.74	9,720	0.01
2019	73,671,591	73,611,464	73,059,010	99.25	419,152	73,478,162	99.82	69,246	0.09
2020	79,524,771	79,525,813	77,937,026	98.00	1,177,298	79,114,324	99.48	434,094	0.55
2021	81,524,771	81,526,138 (4)	80,499,715	98.74	195,227	80,694,942	98.98	195,227	0.24
2022	86,823,881	86,824,275 (4)	86,215,052	99.30		86,215,052	99.30	535,220	0.62

- (1) Tax Levy adjusted for the County "spread difference". The spread is due to rounding by the formula the County uses to spread the tax levy across the multitude of properties.
- (2) Excludes Tax Increment Districts and Mobile Home Tax Collections.
- (3) On records of Olmsted County Auditor before allowance for uncollectible. Excludes Mobile Home Taxes.
Olmsted County Auditor Balances are net of tax abatements and additions which are not presented in the schedule.
- (4) The Net Tax Levy amount is higher beginning in 2021 due to a Park Referendum of \$2 million going forward indefinitely, or until the City chooses to terminate.

CITY OF ROCHESTER, MINNESOTA
ELECTRIC, WATER AND SANITARY SEWER CHARGES BY CUSTOMER
LAST TEN FISCAL YEARS

Electricity (in millions of Kilowatt Hours)	Fiscal Year										
	Type of Customer	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Residential		377	381	374	353	362	340	347	336	341	349
General Service		663	662	646	648	701	646	654	644	637	641
Industrial Service		75	85	94	159	127	188	195	205	212	225
Street & Highway Lighting		3	4	6	6	6	6	6	6	7	7
Rental Lights		1	1	1	1	1	1	1	1	1	1
Interdepartmental Service		8	8	7	7	8	7	7	7	8	8
Total KWH		1,127	1,141	1,128	1,174	1,205	1,188	1,210	1,199	1,206	1,231
Total direct rate per Kilowatt Hour		\$ 0.133	\$ 0.129	\$ 0.128	\$ 0.126	\$ 0.124	\$ 0.117	\$ 0.111	\$ 0.108	\$ 0.105	\$ 0.105
Water (in millions of gallons)											
Water (in millions of gallons)	Type of Customer	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Residential		2,032	2,281	2,185	1,887	1,988	2,029	1,986	2,001	2,089	2,141
Commercial Service		1,646	1,661	1,513	1,583	1,637	1,600	1,579	1,568	1,512	1,500
Industrial Service		486	474	476	504	560	663	706	483	486	537
Interdepartmental Service		15	14	10	13	17	27	14	17	14	56
Total gallons		4,179	4,430	4,184	3,987	4,202	4,319	4,285	4,069	4,101	4,234
Total direct rate per 1,000 gallons		\$ 2.638	\$ 2.497	\$ 2.549	\$ 2.284	\$ 2.112	\$ 1.988	\$ 1.914	\$ 1.830	\$ 1.778	\$ 1.724
Sanitary Sewer (in millions of gallons)											
Sanitary Sewer (in millions of gallons)	Type of Customer	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Residential		1,493	1,568	1,553	1,500	1,517	1,515	1,532	1,541	1,613	1,596
Commercial		1,565	1,521	1,448	1,783	1,880	1,901	1,821	1,818	1,819	1,853
Industrial		24	130	144	574	727	821	807	823	864	830
Total gallons		3,082	3,219	3,145	3,857	4,124	4,237	4,160	4,182	4,296	4,279
Total direct rate per 1,000 gallons		\$ 9.140	\$ 8.820	\$ 8.430	\$ 6.970	\$ 6.370	\$ 5.980	\$ 5.650	\$ 5.390	\$ 5.003	\$ 4.630

Source: City of Rochester Public Utilities - Electric & Water
City of Rochester - Water Reclamation Plant - Sanitary Sewer

**CITY OF ROCHESTER, MINNESOTA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Governmental Activities

Fiscal Year	Taxable GO Bonds	Sales Tax Bonds	Lodging Tax Bonds	Tax Increment Bonds	Equipment Certificates of Indebtedness	Airport Hangar Notes	REDA Lease Revenue Bonds	Energy Improvement Loan	Financed Purchases	Total Governmental Activities Debt
2013	\$ 25,854,627	\$	\$	\$ 8,548,965	\$ 520,000	\$ 74,786	\$ 14,940,000	\$ 2,668,116	\$	\$ 52,606,494
2014	24,960,265			7,895,273	440,000	48,390	14,470,000	2,176,906		49,990,834
2015	24,066,886	30,427,617	46,169,933	7,224,787	355,000	21,996	13,985,000	1,665,350		123,916,569
2016	23,145,766	39,682,813	44,432,286	6,860,000	275,000		13,475,000	1,132,605		129,003,470
2017	22,245,128	37,780,000	43,411,229	29,181,687	185,000		12,940,000	577,793		146,320,837
2018	21,301,748	35,360,000	42,189,377	28,846,126	2,320,000		9,904,000			139,921,251
2019	20,343,369	32,870,000	40,757,526	23,940,565	2,225,000		9,436,000			129,572,460
2020	37,846,693	30,305,000	39,200,674	22,840,004	2,190,000		31,179,115			163,561,486
2021	18,347,667	27,660,000	37,513,822	21,684,443	1,945,000		29,796,826			136,947,758
2022	17,558,631	12,940,000	35,686,970	20,473,882	1,695,000		28,464,537		1,292,953	118,111,973

Note: Details of the City's outstanding debt can be found in the notes to the financial statements.

1 Includes general bonded debt, other governmental activities debt, blended component unit debt and business-type activities debt.

See Schedule 15 for personal income and population data.

Schedule 10

Business-Type Activities

Electric/Water Revenue Bonds/Notes	Wastewater Utility Bonds	Financed Purchases	Total Business Activities Debt	Total Primary Government Debt ¹	Percentage of Personal Income	Per Capita
\$ 123,084,540	\$ 191,886,009	\$ 258,123	\$ 315,228,672	\$ 367,835,166	7.37%	3,334
118,203,372	184,156,051		302,359,423	352,350,257	6.80%	3,169
114,723,414	131,262,002		245,985,416	369,901,985	6.77%	3,307
123,090,448	122,586,923		245,677,371	374,680,841	6.64%	3,311
205,498,796	91,887,339		297,386,135	443,706,972	7.61%	3,868
197,800,867	82,817,897		280,618,764	420,540,015	6.55%	3,621
190,001,491	73,458,455		263,459,946	393,032,406	5.90%	3,308
182,079,837	81,524,052		263,603,889	427,165,375	5.95%	3,561
174,597,233	72,236,651		246,833,884	383,781,642	5.01%	3,161
166,057,410	35,191,594		201,249,004	319,360,977	N/A	2,616

CITY OF ROCHESTER, MINNESOTA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

General Bonded Debt Outstanding

Fiscal Year	Taxable GO Bonds	Sales Tax Bonds and Notes	Lodging Tax Bonds	Tax Increment Bonds	Equipment Certificates of Indebtedness	Total	Less: Available In Debt Service	Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value of Property	Per Capita
2013	\$ 25,854,627			\$ 8,548,965	\$ 520,000	\$ 34,923,592	\$ (1,521,722)	\$ 33,401,870	0.42	\$ 303
2014	24,960,265			7,895,273	440,000	33,295,538	(1,455,759)	31,839,779	0.39	286
2015	24,066,886	30,427,617	46,169,933	7,224,787	355,000	108,244,223	(1,604,593)	106,639,630	1.26	953
2016	23,145,766	39,682,813	44,432,286	6,860,000	275,000	114,395,865	(1,677,095)	112,718,770	1.28	996
2017	22,245,128	37,780,000	43,411,229	29,181,687	185,000	132,803,044	(1,781,557)	131,021,487	1.35	1,142
2018	21,301,748	35,360,000	42,189,377	28,846,126	2,320,000	130,017,251	(1,788,107)	128,229,144	1.22	1,104
2019	20,343,369	32,870,000	40,757,526	23,940,565	2,225,000	120,136,460	(1,850,581)	118,285,879	1.03	996
2020	37,846,693	30,305,000	39,200,673	22,840,004	2,190,000	132,382,370	(21,414,301)	110,968,069	0.88	925
2021	18,347,667	27,660,000	37,513,822	21,684,443	1,945,000	107,150,932	(2,935,500)	104,215,432	0.77	858
2022	17,558,631	12,940,000	35,686,970	20,473,882	1,695,000	88,354,483	(3,250,329)	85,104,154	0.63	697

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

See Schedule 15 for personal income and population data

See Schedule 5 for estimated market value information

Source: City of Rochester Finance Department

CITY OF ROCHESTER, MINNESOTA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
December 31, 2022

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable (1)</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
Independent School District #531	\$ 88,738,325	0.62%	\$ 550,178
Independent School District #534	32,708,897	8.65%	2,829,320
Independent School District #535	296,714,938	85.93%	254,967,146
Other debt			
Olmsted County	120,574,786	70.90%	85,487,523
Independent School District #534	358,124	8.65%	30,978
Independent School District #535	26,214,271	85.93%	<u>22,525,923</u>
Subtotal, overlapping debt			366,391,067
City direct debt	118,111,973		<u>118,111,973</u>
Total direct and overlapping debt			<u><u>\$ 484,503,040</u></u>

Sources: Tax capacity data to estimate applicable percentages provided by Olmsted County Property Records
Debt outstanding data provided by each governmental unit.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Rochester. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

(1) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using tax capacity values. Applicable percentages were estimated by determining the portion of another governmental unit's tax capacity value that is within the City's boundaries and dividing it by each unit's total tax capacity value.

**CITY OF ROCHESTER, MINNESOTA
 LEGAL DEBT MARGIN INFORMATION
 LAST TEN FISCAL YEARS
 (Dollars in Thousands)**

Legal Debt Margin Calculation for the Fiscal Year 2022

Market Value	\$ 16,593,226
Debt Limit (2% of market value)	<u>331,865</u>
Debt applicable to limit:	
GO Equipment Certificates	1,695
GO Taxable Refunding Bond, 2020C	15,805
Less: Amount set aside for repayment of:	
GO Taxable Refunding Bond, 2020C	<u>(1,943)</u>
Total net debt applicable to limit	<u>15,557</u>
Legal debt margin	<u>\$ 316,308</u>

	Fiscal Year									
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Debt limit	\$ 331,865	\$ 285,569	\$ 271,231	\$ 251,207	\$ 229,193	\$ 210,594	\$ 194,796	\$ 176,801	\$ 169,903	\$ 163,821
Total net debt applicable to limit	<u>15,557</u>	<u>16,709</u>	<u>17,836</u>	<u>20,675</u>	<u>21,840</u>	<u>21,261</u>	<u>22,899</u>	<u>24,495</u>	<u>26,063</u>	<u>27,448</u>
Legal debt margin	\$ 316,308	\$ 268,860	\$ 253,395	\$ 230,532	\$ 207,353	\$ 189,333	\$ 171,897	\$ 152,306	\$ 143,840	\$ 136,373
Total net debt applicable to the limit as a percentage of debt limit	4.69%	5.85%	6.58%	8.23%	9.53%	10.10%	11.76%	13.85%	15.34%	16.75%

The legal debt limit for Cities of the First Class in Minnesota is 2% of the market value of taxable property. The City of Rochester became a City of the First Class in 2012. This limit applies only to the City's general obligation tax levy bonds and excludes improvement, revenue, tax increment, sales and lodging tax supported bonds.

CITY OF ROCHESTER, MINNESOTA
PLEGDED REVENUE COVERAGE
LAST TEN FISCAL YEARS
(Dollars in Thousands)

Fiscal Year	Electric Utility Bonds						Airport T-Hanger Notes					
	Utility Service Charges & Taxes	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage	Airport Hangar Rental	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest					Principal	Interest	
2013	\$ 140,978	\$ 126,786	\$ 14,192	\$ 8,860	\$ 4,492	\$ 1.06	\$ 56		\$ 56	\$ 26	\$	2.15
2014	142,961	126,149	16,812	4,300	5,178	1.77	57		57	26		2.19
2015	145,856	125,362	20,494	6,090	5,091	1.83	61		61	26		2.35
2016	156,435	130,859	25,576	3,895	4,672	2.99	57		57	22		2.59
2017	160,780	132,180	28,600	3,935	7,943	2.41						
2018	169,295	137,809	31,486	5,460	8,632	2.23						
2019	164,893	131,897	32,996	5,725	8,366	2.34						
2020	169,193	128,411	40,782	6,015	8,080	2.89						
2021	175,254	135,818	39,436	6,515	6,763	2.97						
2022	175,193	144,115	31,078	7,085	6,609	2.27						

Fiscal Year	Sewer Utility Bonds					
	Utility Service Charges & Taxes	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2013	\$ 21,926	\$ 10,294	\$ 11,632	\$ 4,835	\$ 6,709	\$ 1.01
2014	24,250	10,164	14,086	6,545	6,446	1.08
2015	27,487	11,081	16,406	6,369	3,760	1.62
2016	27,796	11,081	16,715	7,426	3,607	1.52
2017	29,209	11,581	17,628	9,310	2,405	1.50
2018	30,200	11,748	18,452	7,835	1,892	1.90
2019	29,919	11,949	17,970	8,125	1,533	1.86
2020	28,605	12,972	15,633	16,535	1,441	0.87
2021	31,764	11,173	20,591	7,570	1,287	2.32
2022	33,831	12,097	21,734	7,900	785	2.50

Fiscal Year	REDA Lease Revenue Bonds					
	Building Rental and Lease Revenue	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2013	\$ 1,063	\$	\$ 1,063	\$ 445	\$ 713	\$ 0.92
2014	1,063		1,063	470	692	0.91
2015	1,073		1,073	485	669	0.93
2016	1,044		1,044	510	646	0.90
2017	1,097		1,097	535	621	0.95
2018	1,097		1,097	3,036	562	0.30
2019	1,097		1,097	468	455	1.19
2020	1,097		1,097	492	663	0.95
2021	1,097		1,097	1,281	1,076	0.47
2022	1,097		1,097	1,231	1,015	0.49

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements. Operating expenses do not include interest, depreciation, or amortization expense, but does include payments to the City's General Fund in lieu of tax, reported as transfers out on pages 30 and 31. Debt service principal excludes refunding bond payments.

**CITY OF ROCHESTER, MINNESOTA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

YEAR	POPULATION (1)	PERSONAL INCOME (thousands of dollars)	PER CAPITA PERSONAL INCOME (2)	PUBLIC SCHOOL ENROLLMENT (3)	UNEMPLOYMENT RATE (4)
2013	110,337	4,990,653	45,231	16,889	3.8
2014	111,187	5,182,537	46,611	17,144	3.1
2015	111,850	5,467,340	48,881	17,457	2.9
2016	113,173	5,640,995	49,844	17,699	3.3
2017	114,726	5,834,505	50,856	17,952	2.8
2018	116,145	6,425,490	55,323	18,178	2.8
2019	118,815	6,659,581	56,050	18,296	3.0
2020	119,969	7,179,185	59,842	17,635	3.9
2021	121,395	7,654,198	63,052	17,800	2.2
2022	122,065	N/A	N/A	17,729	2.7

Sources: (1) State Demographers Estimate/2020-Census Bureau
(2) Bureau of Economic Analysis - Rochester MSA
(3) Independent School District #535
(4) Minnesota Department of Employment and Economic Development

**CITY OF ROCHESTER, MINNESOTA
PRINCIPAL EMPLOYERS
PREVIOUS YEAR AND NINE YEARS AGO**

Employer	2022			2013		
	Employees ⁽¹⁾	Rank	Percentage of Total City Employment ⁽²⁾	Employees	Rank	Percentage of Total City Employment
Mayo Clinic	40,950	1	33.12%	35,000	1	30.12%
Rochester Public Schools	2,854	2	2.31%	2,460	2	2.12%
IBM	2,791	3	2.26%	N/A		
Olmsted County	1,301	4	1.05%	1,204	3	1.04%
Olmsted Medical Center	1,268	5	1.03%	1,200	4	1.03%
City of Rochester	1,118	6	0.90%	840	6	0.72%
Spectrum	672	7	0.54%			
Benchmark Electronics	495	8	0.40%			
Federal Medical Center	451	9	0.36%	450	10	0.39%
Crenlo	430	10	0.35%	652	8	0.56%
Charter Communications				873	5	0.75%
Kahler Hospitality Group				680	7	0.59%
RCTC				500	9	0.43%

(1) Rochester Area Economic Development, Inc.

(2) Bureau of Economic Analysis -
Rochester MSA 2021 employment

CITY OF ROCHESTER, MINNESOTA
FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Mayor and Council	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
City Administrator	11.00	9.00	6.00	6.00	5.75	5.00	4.00	4.00	4.00	4.00
Development District Administration	5.00	5.00	6.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Central Business District Maintenance	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
City Clerk/Elections/Parking Ticket Coll.	9.00	10.00	9.84	8.00	6.75	6.00	6.00	6.00	6.00	6.00
Finance	14.00	14.00	14.00	14.00	13.00	13.00	12.75	12.00	12.00	12.00
City Attorney	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
Human Resources	12.00	11.75	11.50	11.25	10.25	10.00	9.75	9.00	9.00	9.00
Community Development	13.00	15.00	13.00	8.08						
DSIC & North Station Maintenance	1.00	1.00								
Information Systems	17.00	17.00	17.00	15.75	14.75	14.00	14.00	13.00	13.00	11.00
Maintenance City Hall	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
General Government	106.00	106.75	101.34	88.08	75.50	73.00	71.50	69.00	69.00	67.00
Police	186.25	180.75	180.75	178.25	176.00	174.00	171.25	165.75	164.50	164.50
Public Safety Communications	27.00	27.00	27.00	27.00	27.00	27.00	26.50	25.00	25.00	25.00
Fire	111.00	111.00	110.66	109.00	109.00	108.50	105.00	104.00	104.00	104.00
Building Safety	31.00	29.00	29.00	29.00	29.00	28.66	27.00	26.58	26.00	26.00
Animal Control	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Flood Control Maintenance	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Emergency Management	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Public Safety	361.25	353.75	353.41	349.25	347.00	344.16	335.75	327.33	325.50	325.50
Engineering	41.00	40.00	40.00	40.00	40.00	40.00	39.75	35.50	34.00	34.00
Traffic	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Street Infrastructure Mtce	38.00	38.00	38.00	38.75	37.75	38.00	38.00	47.75	47.00	47.00
Fleet Mtce & PWTOC Bldg	9.00	10.00	10.00	10.00	10.00	10.00	10.00			
Public Works	96.00	96.00	96.00	96.75	95.75	96.00	95.75	91.25	89.00	89.00
Music	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Library	55.00	54.75	54.75	53.75	53.50	52.25	52.25	52.25	51.25	51.25
Total Culture	59.00	58.75	58.75	57.75	57.50	56.25	56.25	56.25	55.25	55.25
Park & Recreation Administration	4.00	4.00	4.00	4.00	4.00	4.00	4.00	3.00	4.00	4.00
Recreation	3.00	3.00	4.00	3.75	3.00	3.00	3.00	4.00	3.00	3.00
Golf	8.00	8.00	9.00	9.00	9.00	9.00	10.00	11.00	11.00	11.00
Tennis Center	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Volleyball Center	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Graham Arenas	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Parks	35.00	35.00	33.00	31.75	30.75	29.75	29.00	28.00	28.00	28.00
Parkway Landscaping	3.00	3.00	3.00	3.00	3.00	3.00	2.00	2.00	2.00	2.00
Recreation Center	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Mayo Civic Center				22.00	22.00	21.49	16.50	15.00	15.00	15.00
Parks and Recreation	64.00	64.00	64.00	84.50	82.75	81.24	75.50	74.00	74.00	74.00
Mass Transit	4.00	4.00	4.00	4.00	4.00	4.00	3.25	1.00		
Mass Transit	4.00	4.00	4.00	4.00	4.00	4.00	3.25	1.00		
Total Governmental Activities	690.25	683.25	677.50	680.33	662.50	654.65	638.00	618.83	612.75	610.75
Parking Administration/Operations	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	5.00	4.00
Electric Utility	186.00	183.00	183.00	177.00	175.00	173.00	164.00	163.00	168.00	186.00
Water Utility	25.00	25.00	25.00	24.00	23.00	22.00	21.00	21.00	21.00	21.00
Sewer Utility	44.00	44.00	44.00	42.00	42.00	41.00	40.25	37.75	37.00	38.00
Storm Water Utility	5.00	5.00	5.00	5.00	4.00	4.00	4.00	7.00	7.00	6.00
Total Business Activities	264.00	261.00	261.00	252.00	248.00	244.00	233.25	232.75	238.00	255.00
Totals for Organization	954.25	944.25	938.50	932.33	910.50	898.65	871.25	851.58	850.75	865.75

Source: City's Adopted Budgets

CITY OF ROCHESTER, MINNESOTA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Police										
Part I crimes	2,502	2,671	2,554	2,500	2,679	2,381	2,742	2,771	2,430	2,780
Part II crimes	3,491	3,093	3,107	3,307	3,131	3,291	3,647	3,405	3,398	3,070
Arrests	3,325	2,733	2,721	2,939	2,935	2,877	3,440	3,101	2,805	2,904
Fire										
Total emergency responses	12,147	11,050	9,688	9,917	10,016	10,289	10,114	9,764	9,107	8,798
EMS responses	8,102	7,393	6,196	6,345	6,631	6,840	6,644	6,338	5,991	5,918
Fire responses	227	235	237	96	166	167	192	237	177	211
Public Works										
Streets resurfaced (miles)	41	39	48	46	62	51	39	34	42	28
Residential snow plowing (miles)	7,929	5,210	4,750	4,113	5,728	5,500	5,360	4,900	5,060	5,420
Airport										
Airline passengers	168,870	201,932	134,877	370,851	371,615	290,834	229,062	231,966	237,341	223,791
Air cargo (millions of pounds)	20.70	21.50	20.46	23.54	22.38	22.10	23.74	25.40	25.00	20.03
Transit										
Passengers (millions)	0.94	0.76	0.90	2.16	2.01	1.89	1.76	1.75	1.71	1.75
Route miles (thousands)	1,699	1,597	1,461	2,134	1,920	1,778	1,599	1,570	1,519	1,212
Library										
Annual circulation (millions)	2.01	1.77	1.45	1.97	1.82	1.89	1.75	1.54	1.64	1.74
Annual program attendance	40,596	3,328	25,242	119,456	121,697	119,930	115,363	110,818	97,110	88,328
Park & Recreation										
Rounds of golf played	108,419	111,946	82,034	79,589	79,621	80,811	84,872	85,160	83,770	86,700
Hours of arena ice rentals	9,100	9,000	6,000	8,000	8,000	8,000	8,500	8,500	8,500	9,000
Mayo Civic Center										
Number of Events	N/A*	N/A*	N/A*	323	367	298	257	265	367	356
Number of Attendees	N/A*	N/A*	N/A*	305,788	335,983	297,575	289,113	288,199	303,087	337,762
Event days	N/A*	N/A*	N/A*	1,267	1,312	1,315	1,332	1,384	1,209	1,463
Event tickets sold	N/A*	N/A*	N/A*	115,000	102,226	90,239	103,376	97,073	108,461	113,638
Electric Utility										
Number of customers	58,484	58,182	57,634	56,382	55,335	54,233	53,294	51,774	50,800	50,382
Average daily consumption (megawatt hours)	3,087	3,127	3,090	3,218	3,302	3,254	3,315	3,286	3,305	3,372
Water Utility										
Number of customers	41,466	41,204	40,869	40,467	40,199	39,748	39,314	38,833	38,330	38,034
Average daily consumption (millions of gallons)	11.45	12.14	11.46	10.92	11.51	11.83	11.74	11.15	11.23	11.60
Sanitary Sewer Utility										
Gallons of wastewater treated annually (millions of gallons)	3,946	3,901	4,465	5,339	4,905	4,964	4,436	4,333	4,876	5,049

Sources: Various City Department's annual budget workload measurements

* The City contracts with an outside entity to manage operations of the Mayo Civic Center, starting in 2020.

CITY OF ROCHESTER, MINNESOTA
CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Police										
Stations	2	2	2	2	2	2	1	1	1	1
Fire										
Stations	5	5	5	5	5	5	5	5	5	5
Public Works										
Streets (miles)	556	555	551	548	548	545	538	536	533	529
Intersections w/traffic signals	156	157	164	164	163	162	155	154	152	147
Street lights	9,458	9,377	9,425	9,315	9,236	9,130	9,000	9,105	9,256	9,360
Storm sewer (miles)	343	317	314	314	313	311	309	307	300	294
Airport										
9,033' x 150' No./So. runway	1	1	1	1	1	1	1	1	1	1
7,300' x 150' E/W runway	1	1	1	1	1	1	1	1	1	1
Transit										
Transit buses	74	77	77	77	72	63	55	58	51	45
Bus shelters	80	73	73	73	73	73	73	79	75	68
Library										
Physical Holdings (thousands)	444	455	467	458	446	447	454	464	471	461
Park & Recreation										
Acres of parkland	4,528	4,528	4,500	4,400	4,400	4,400	4,400	4,400	4,145	4,129
Number of parks	142	142	135	120	120	120	120	120	118	118
Number of golf courses	4	4	4	4	4	4	4	4	4	4
Electric Utility										
Miles of distribution line	844	837	828	826	823	818	811	804	793	788
Water Utility										
Miles of watermain	615	613	609	606	601	601	596	587	583	578
Number of fire hydrants	7,221	7,195	7,129	7,214	7,187	7,142	7,061	6,976	6,922	6,849
Sanitary Sewer Utility										
Miles of sanitary sewer	528	526	517	516	514	513	513	479	479	479
Treatment capacity (thousands of gallons)	23,850	23,850	23,850	23,850	23,850	23,850	23,850	23,850	23,850	23,850
Area of City (square miles)	57.00	57.00	55.86	55.78	55.52	55.52	55.40	55.19	55.19	55.08

Sources: Various City Department's annual financial report statistics and budget workload measurements