

CITY OF ROCHESTER, MINNESOTA
STATISTICAL SECTION
DECEMBER 31, 2020

This part of the City’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

CITY OF ROCHESTER, MINNESOTA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

	Fiscal Year					
	2020	2019	2018	2017	2016	2015
Expenses						
Governmental activities:						
General government	\$ 15,299,666	\$ 14,054,824	\$ 12,026,232	\$ 12,510,037	\$ 15,735,647	\$ 11,743,255
Public safety	56,628,727	56,158,527	53,173,580	56,914,220	59,557,300	49,527,459
Public works	29,873,381	29,986,312	30,766,446	26,745,592	31,641,886	31,528,109
Airport	6,546,820	7,027,098	6,688,809	5,855,354	5,661,137	5,736,407
Transit	11,692,809	13,109,713	11,340,008	10,130,590	8,989,779	8,291,571
Culture	11,666,915	11,819,593	11,241,614	11,220,102	11,808,852	10,506,555
Park and recreation/Mayo Civic Center	17,835,183	24,217,797	23,832,446	22,342,306	19,242,390	17,998,905
Economic development/tourism	15,154,618	13,199,647	15,050,315	18,622,500	18,342,528	19,326,705
Community reinvestment/unallocated	3,254,940	857,267	811,093	787,312	623,834	592,918
Interest on long-term debt	4,425,175	4,323,447	5,135,625	3,888,556	3,950,561	3,181,305
Total governmental activities expenses	<u>172,378,234</u>	<u>174,754,225</u>	<u>170,066,168</u>	<u>169,016,569</u>	<u>175,553,914</u>	<u>158,433,189</u>
Business-Type activities:						
Parking	5,066,969	5,247,595	4,649,288	4,367,159	4,449,758	4,300,007
Electric utility	141,475,382	143,564,632	149,047,715	140,679,727	136,810,576	132,233,524
Water utility	10,557,106	10,342,165	9,997,928	9,717,620	9,166,574	8,674,276
Sewer utility	18,522,755	17,671,928	18,222,587	20,473,740	20,952,914	22,065,001
Storm water utility	5,198,944	4,543,218	5,013,106	5,169,351	3,996,198	3,795,630
Total business-type activities expenses	<u>180,821,156</u>	<u>181,369,538</u>	<u>186,930,624</u>	<u>180,407,597</u>	<u>175,376,020</u>	<u>171,068,438</u>
Total primary government expenses	<u>\$ 353,199,390</u>	<u>\$ 356,123,763</u>	<u>\$ 356,996,792</u>	<u>\$ 349,424,166</u>	<u>\$ 350,929,934</u>	<u>\$ 329,501,627</u>
Program Revenues						
Governmental activities:						
Charges for services:						
General government	\$ 1,012,484	\$ 881,245	\$ 538,828	\$ 560,332	\$ 527,164	\$ 529,872
Public safety	6,720,629	7,400,811	7,898,948	7,421,869	6,928,928	6,965,279
Public works	593,277	691,939	551,026	615,995	475,637	389,744
Airport	3,711,942	5,136,179	4,980,582	4,343,526	3,602,094	3,053,404
Transit	1,179,848	3,569,149	3,048,065	2,754,125	2,615,773	2,389,682
Culture	75,061	218,365	304,986	331,937	350,438	383,630
Park and recreation/Mayo Civic Center	2,694,062	8,019,812	8,995,314	7,513,143	6,772,524	6,402,621
Economic development/tourism	3,275,797	3,532,418	3,403,027	3,538,383	3,459,773	3,138,663
Operating grants and contributions	27,051,632	15,629,736	14,941,118	13,029,859	12,228,509	10,178,769
Capital grants and contributions	34,471,085	30,531,514	48,387,645	33,520,270	42,954,009	32,254,866
Total governmental activities program revenues	<u>80,785,817</u>	<u>75,611,168</u>	<u>93,049,539</u>	<u>73,629,439</u>	<u>79,914,849</u>	<u>65,686,530</u>
Business-type activities:						
Charges for services:						
Parking	5,415,442	7,587,085	7,377,258	7,545,182	7,080,406	6,847,212
Electric utility	169,193,312	164,893,341	169,295,233	160,780,098	156,434,892	145,855,844
Water utility	12,088,036	11,657,335	10,817,298	10,212,568	9,461,274	8,660,906
Sewer utility	28,604,735	29,919,090	30,199,908	29,208,895	27,796,351	27,487,183
Storm water utility	9,068,753	8,090,409	7,474,434	6,769,027	6,065,680	6,060,977
Capital grants and contributions	4,909,200	3,761,983	4,403,270	9,511,850	10,256,977	2,903,373
Total business-type activities program revenues	<u>229,279,478</u>	<u>225,909,243</u>	<u>229,567,401</u>	<u>224,027,620</u>	<u>217,095,580</u>	<u>197,815,495</u>
Total primary government program revenues	<u>\$ 310,065,295</u>	<u>\$ 301,520,411</u>	<u>\$ 322,616,940</u>	<u>\$ 297,657,059</u>	<u>\$ 297,010,429</u>	<u>\$ 263,502,025</u>

The December 31, 2012 governmental activities and business type activities were restated \$21,409 and \$(178,941) respectively as a result of the adoption of GASB Statement No. 65. Years prior to 2012 have not been restated for the impact of this Statement.

Schedule 1

2014	2013	2012	2011
\$ 8,609,956	\$ 8,811,595	\$ 8,347,314	\$ 8,007,217
42,417,692	42,858,335	42,320,996	40,121,082
41,087,966	19,887,604	16,543,088	16,928,415
6,259,156	5,734,323	7,099,307	6,835,339
8,076,205	7,724,506	7,433,706	5,264,547
9,351,564	9,566,658	8,972,044	8,588,954
18,216,344	16,841,511	16,373,665	16,444,476
4,621,378	9,911,655	6,586,468	6,386,889
428,930	506,967	537,748	558,095
2,276,231	2,380,003	2,544,147	2,653,978
<u>141,345,422</u>	<u>124,223,157</u>	<u>116,758,483</u>	<u>111,788,992</u>
4,347,469	4,393,329	4,144,820	4,058,355
131,936,203	132,336,451	130,435,312	129,122,438
8,753,706	8,633,125	8,208,287	8,063,227
23,780,820	24,553,468	23,967,214	22,097,030
3,881,151	3,641,691	3,646,348	2,995,740
<u>172,699,349</u>	<u>173,558,064</u>	<u>170,401,981</u>	<u>166,336,790</u>
<u>\$ 314,044,771</u>	<u>\$ 297,781,221</u>	<u>\$ 287,160,464</u>	<u>\$ 278,125,782</u>

\$ 509,453	\$ 541,468	\$ 555,338	\$ 540,045
6,389,114	5,836,234	5,671,791	4,820,088
460,541	416,248	395,433	276,631
2,953,979	2,710,121	3,778,968	2,901,820
2,203,876	2,174,648	2,086,011	672,682
374,321	368,657	296,401	378,587
6,707,469	6,782,711	6,707,922	6,855,382
2,815,791	2,688,420	2,648,546	2,058,326
9,886,803	9,375,174	8,824,544	9,038,414
24,087,277	74,050,192	28,549,008	27,302,175
<u>56,388,624</u>	<u>104,943,873</u>	<u>59,513,962</u>	<u>54,844,150</u>

6,309,209	6,105,503	5,566,720	5,146,359
142,961,216	140,978,042	142,602,756	142,412,918
8,286,713	8,282,104	8,619,876	8,320,952
24,250,191	21,926,463	20,461,638	18,381,793
5,301,271	5,563,036	5,135,264	4,982,245
5,057,759	1,662,034	1,845,793	1,701,524
<u>192,166,359</u>	<u>184,517,182</u>	<u>184,232,047</u>	<u>180,945,791</u>
<u>\$ 248,554,983</u>	<u>\$ 289,461,055</u>	<u>\$ 243,746,009</u>	<u>\$ 235,789,941</u>

CITY OF ROCHESTER, MINNESOTA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

	Fiscal Year				
	2020	2019	2018	2017	2016
Net (Expense) Revenue					
Governmental Activities	\$ (91,592,417)	\$ (99,143,057)	\$ (77,016,629)	\$ (95,387,130)	\$ (95,639,065)
Business-type activities	48,458,322	44,539,705	42,636,777	43,620,023	41,719,560
Total primary government net (expense) revenue	<u>\$ (43,134,095)</u>	<u>\$ (54,603,352)</u>	<u>\$ (34,379,852)</u>	<u>\$ (51,767,107)</u>	<u>\$ (53,919,505)</u>
General Revenues and Other Changes In Net Position					
Governmental activities:					
Taxes					
General property taxes	\$ 79,754,265	\$ 74,393,424	\$ 68,593,874	\$ 62,455,775	\$ 57,241,529
Tax increments collection	4,393,652	3,025,092	2,400,058	2,339,773	2,144,901
Sales tax	18,705,750	19,671,264	19,071,085	18,094,421	17,748,947
Nonproperty taxes	7,221,223	11,900,517	12,031,115	10,908,436	10,027,846
Unrestricted grants and contributions	7,723,517	10,664,695	10,592,426	10,342,105	8,830,183
Interest earnings	4,389,440	5,054,454	3,336,532	2,955,449	2,091,751
Gain on disposition of property	215,691	102,528	109,900	136,251	87,835
Net increase (decrease) in the fair value of investments	2,201,228	2,507,130	477,223	(681,715)	(91,490)
Miscellaneous	1,660,836	1,336,907	709,533	669,764	1,687,970
Transfers	16,645,784	10,315,658	12,891,095	(9,887,033)	5,831,285
Total governmental activities	<u>142,911,386</u>	<u>138,971,669</u>	<u>130,212,841</u>	<u>97,333,226</u>	<u>105,600,757</u>
Business-type activities:					
Unrestricted grants and contributions			9,796	68,410	13,567
Interest earnings	3,249,445	3,485,903	2,614,226	1,808,241	961,002
Gain on disposition of property	62,777	42,357	40,529		
Net increase (decrease) in the fair value of investments	1,173,200	1,881,601	297,400	(291,453)	(5,705)
Miscellaneous	238,799	249,100	120,729	131,327	398,114
Transfers	(16,645,784)	(10,315,658)	(12,891,095)	9,887,033	(5,831,285)
Special item - impairment loss					
Total business-type activities	<u>(11,921,563)</u>	<u>(4,656,697)</u>	<u>(9,808,415)</u>	<u>11,603,558</u>	<u>(4,464,307)</u>
Total primary government	<u>\$ 130,989,823</u>	<u>\$ 134,314,972</u>	<u>\$ 120,404,426</u>	<u>\$ 108,936,784</u>	<u>\$ 101,136,450</u>
Change in Net Position					
Governmental activities	\$ 51,318,969	\$ 39,828,612	\$ 53,196,212	\$ 1,946,096	\$ 9,961,692
Business-type activities	36,536,759	39,883,008	32,828,362	55,223,581	37,255,253
Total primary government	<u>\$ 87,855,728</u>	<u>\$ 79,711,620</u>	<u>\$ 86,024,574</u>	<u>\$ 57,169,677</u>	<u>\$ 47,216,945</u>

Schedule 1 (Continued)

2015	2014	2013	2012	2011
\$ (92,746,659)	\$ (84,956,798)	\$ (19,279,284)	\$ (57,223,113)	\$ (56,944,842)
26,747,057	19,467,010	10,959,118	13,651,125	14,609,001
<u>\$ (65,999,602)</u>	<u>\$ (65,489,788)</u>	<u>\$ (8,320,166)</u>	<u>\$ (43,571,988)</u>	<u>\$ (42,335,841)</u>

\$ 54,064,041	\$ 50,057,894	\$ 50,008,722	\$ 47,786,839	\$ 43,323,671
2,129,568	2,525,457	2,969,470	2,546,157	1,952,314
12,033,640	11,262,270	10,372,478	10,300,777	9,840,169
9,991,794	9,304,678	5,815,897	5,286,161	4,923,322
7,364,153	8,105,837	5,157,388	5,173,338	4,363,964
2,342,414	1,683,017	1,957,763	2,081,801	3,978,207
122,152	85,968	65,952	283,656	51,813
(254,650)	471,553	(1,394,762)	(324,140)	(816,364)
1,469,200	1,063,959	663,780	250,566	1,741,451
6,698,770	6,806,405	7,617,827	8,011,014	10,537,266
<u>95,961,082</u>	<u>91,367,038</u>	<u>83,234,515</u>	<u>81,396,169</u>	<u>79,895,813</u>

9,796	93,471	9,796	340,346	58,226
938,164	1,059,897	767,460	938,274	1,496,480
(194,846)	(47,833)	(409,347)	112,057	(175,200)
341,054	335,629	(53,274)	50,469	(205,752)
(6,698,770)	(6,806,405)	(7,617,827)	(8,011,014)	(10,537,266)
			<u>(35,536,828)</u>	
<u>(5,604,602)</u>	<u>(5,365,241)</u>	<u>(7,303,192)</u>	<u>(42,106,696)</u>	<u>(9,363,512)</u>
<u>\$ 90,356,480</u>	<u>\$ 86,001,797</u>	<u>\$ 75,931,323</u>	<u>\$ 39,289,473</u>	<u>\$ 70,532,301</u>

\$ 3,214,423	\$ 6,410,240	\$ 63,955,231	\$ 24,173,056	\$ 22,950,971
21,142,455	14,101,769	3,655,926	(28,455,571)	5,245,489
<u>\$ 24,356,878</u>	<u>\$ 20,512,009</u>	<u>\$ 67,611,157</u>	<u>\$ (4,282,515)</u>	<u>\$ 28,196,460</u>

CITY OF ROCHESTER, MINNESOTA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Governmental activities										
Net investment in capital assets	\$ 664,240,977	\$ 654,541,381	\$ 630,541,436	\$ 612,735,024	\$ 614,090,646	\$ 583,012,721	\$ 572,584,985	\$ 553,588,996	\$ 509,225,208	\$ 489,129,077
Restricted	90,731,293	60,030,830	56,933,634	48,584,755	48,171,271	52,805,659	43,672,245	49,748,493	51,203,900	54,664,399
Unrestricted	112,141,122	101,222,212	88,490,741	65,120,598	62,232,364	78,714,209	135,765,104	142,274,605	121,227,755	114,126,032
Total governmental activities net position	\$ 867,113,392	\$ 815,794,423	\$ 775,965,811	\$ 726,440,377	\$ 724,494,281	\$ 714,532,589	\$ 752,022,334	\$ 745,612,094	\$ 681,656,863	\$ 657,919,508
Business-type activities										
Net investment in capital assets	\$ 446,923,580	\$ 421,097,162	\$ 395,350,081	\$ 373,589,926	\$ 357,816,339	\$ 322,172,020	\$ 314,444,519	\$ 302,966,488	\$ 299,805,897	\$ 338,400,428
Restricted	526,250	502,006	477,204	455,000	327,917	1,007,633				3,204,362
Unrestricted	183,810,520	173,124,423	159,013,298	147,967,295	108,644,384	106,353,734	109,063,419	106,439,679	107,565,865	94,482,357
Total business-type activities net position	\$ 631,260,350	\$ 594,723,591	\$ 554,840,583	\$ 522,012,221	\$ 466,788,640	\$ 429,533,387	\$ 423,507,938	\$ 409,406,167	\$ 407,371,762	\$ 436,087,147
Primary government										
Net investment in capital assets	\$ 1,111,164,557	\$ 1,075,638,543	\$ 1,025,891,517	\$ 986,324,950	\$ 971,906,985	\$ 905,184,741	\$ 887,029,504	\$ 856,555,484	\$ 809,031,105	\$ 827,529,505
Restricted	91,257,543	60,532,836	57,410,838	49,039,755	48,499,188	53,813,292	43,672,245	49,748,493	51,203,900	57,868,761
Unrestricted	295,951,642	274,346,635	247,504,039	213,087,893	170,876,748	185,067,943	244,828,523	248,714,284	228,793,620	208,608,389
Total primary government net position	\$ 1,498,373,742	\$ 1,410,518,014	\$ 1,330,806,394	\$ 1,248,452,598	\$ 1,191,282,921	\$ 1,144,065,976	\$ 1,175,530,272	\$ 1,155,018,261	\$ 1,089,028,625	\$ 1,094,006,655

The December 31, 2012 governmental activities and business type activities were restated \$414,293 and \$438,755 respectively as a result of the adoption of GASB Statement No. 65. Years prior to 2012 have not been restated for the impact of this Statement.

The City adopted GASB Statements No. 68 and 71 in 2015. Amounts in this schedule prior to 2015 have not been restated for GASB Statements No. 68 and 71.

The City adopted GASB Statement No. 75 in 2018. Amounts in this schedule prior to 2018 have not been restated for GASB Statement No. 75.

CITY OF ROCHESTER, MINNESOTA
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General fund										
Nonspendable	\$ 1,163,355	\$ 1,003,225	\$ 948,349	\$ 884,038	\$ 894,095	\$ 1,163,500	\$ 973,004	\$ 860,130	\$ 1,063,172	\$ 211,484
Restricted	42,849	41,958	39,010	44,221	41,149	41,793	43,208	41,803	37,364	34,461
Assigned	2,201,226	2,234,479	1,730,609	769,539	960,895	692,691	563,558	642,257	762,355	559,851
Unassigned	39,511,388	37,808,279	35,845,807	33,066,288	31,745,754	30,543,618	29,431,232	27,169,199	25,761,818	23,127,951
Total general fund	<u>42,918,818</u>	<u>41,087,941</u>	<u>38,563,775</u>	<u>34,764,086</u>	<u>33,641,893</u>	<u>32,441,602</u>	<u>31,011,002</u>	<u>28,713,389</u>	<u>27,624,709</u>	<u>23,933,747</u>
All other governmental funds										
Nonspendable	218,155	252,647	265,376	319,549	53,648	234,012	164,219	182,079	72,455	35,357
Restricted	111,813,718	75,698,017	60,071,912	44,805,419	44,613,224	49,386,163	40,241,517	46,532,220	47,851,673	50,947,047
Committed	85,976,443	65,053,348	71,419,206	56,112,376	58,790,608	87,499,676	51,592,509	47,141,420	49,821,928	43,894,506
Assigned	14,056,972	12,973,374	11,970,267	10,640,769	9,870,376	8,148,165	6,631,621	6,138,504	6,105,985	5,560,461
Unassigned	<u>(2,327,488)</u>	<u>(2,293,244)</u>	<u>(2,835,434)</u>	<u>(229,825)</u>	<u>(4,432)</u>	<u></u>	<u>(42,389)</u>	<u></u>	<u></u>	<u></u>
Total all other governmental funds	<u>209,737,800</u>	<u>151,684,142</u>	<u>140,891,327</u>	<u>111,648,288</u>	<u>113,323,424</u>	<u>145,268,016</u>	<u>98,587,477</u>	<u>99,994,223</u>	<u>103,852,041</u>	<u>100,437,371</u>
Total governmental funds	<u>\$252,656,618</u>	<u>\$192,772,083</u>	<u>\$179,455,102</u>	<u>\$146,412,374</u>	<u>\$146,965,317</u>	<u>\$177,709,618</u>	<u>\$129,598,479</u>	<u>\$128,707,612</u>	<u>\$131,476,750</u>	<u>\$124,371,118</u>

CITY OF ROCHESTER, MINNESOTA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
 (Modified Accrual Basis of Accounting)

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
REVENUES										
General property taxes	\$ 77,744,728	\$ 73,978,021	\$ 68,341,662	\$ 61,841,148	\$ 56,808,280	\$ 53,739,201	\$ 49,901,003	\$ 49,813,611	\$ 47,517,667	\$ 43,271,181
Tax increments collections	4,393,652	3,025,093	2,400,058	2,339,774	2,146,341	2,128,993	2,527,096	2,968,753	2,545,678	1,951,402
Sales tax	18,705,750	19,671,264	19,071,085	18,094,421	17,748,947	12,033,640	11,262,270	10,372,478	10,300,776	9,840,169
Special assessments	2,473,699	2,401,030	1,911,530	1,558,422	2,885,275	3,133,502	3,020,900	3,373,890	3,372,669	1,920,163
Utility connection and availability	353,887	207,855	405,397	730,860	517,430	325,270	1,231,803	1,017,876	1,225,703	609,934
Nonproperty taxes	7,221,223	11,900,517	12,031,115	10,908,436	10,027,846	9,991,794	9,304,677	5,815,897	5,286,161	4,923,322
Licenses and permits	4,016,237	4,423,079	4,765,811	4,442,343	3,908,886	4,031,809	3,644,171	3,258,186	3,066,039	2,420,015
Fines and forfeits	342,996	491,693	495,352	528,677	544,922	475,034	454,196	501,266	571,770	547,800
Intergovernmental revenues	65,281,212	50,338,752	61,257,126	43,630,609	53,738,401	51,612,284	45,911,346	27,443,118	35,540,209	31,480,025
Charges for services	9,713,320	19,552,939	19,733,455	17,353,780	15,704,837	14,445,355	14,569,661	14,286,318	13,909,393	12,585,871
Interest earnings	3,693,466	4,380,282	2,843,167	2,433,653	1,787,203	2,011,828	1,408,581	1,620,760	1,630,099	3,208,257
Net increase (decrease) in the fair value of investments	1,870,528	2,150,830	363,123	(618,515)	(97,790)	(213,050)	353,653	(1,028,062)	(240,340)	(614,664)
Rental revenues	5,362,044	5,686,881	5,382,230	5,280,915	5,029,277					
Miscellaneous revenues	3,298,286	4,194,667	3,944,611	5,142,313	4,628,858	4,342,010	8,179,969	7,785,582	6,427,896	6,925,433
Total Revenues	204,471,028	202,402,903	202,945,722	173,666,836	175,378,713	158,057,670	151,769,326	127,229,673	131,153,720	119,068,908
EXPENDITURES										
General government	15,039,049	12,120,583	10,867,824	10,258,473	9,552,854	8,950,029	8,305,825	8,247,598	7,764,505	7,189,932
Public safety	54,327,506	53,810,713	49,857,056	47,224,655	44,087,735	41,834,295	40,342,785	39,687,164	38,136,230	37,120,837
Public works	14,929,155	17,117,665	14,803,307	13,586,312	12,490,216	12,236,537	12,915,388	10,980,007	8,823,486	9,800,681
Airport operations	4,214,941	4,577,255	4,341,670	3,838,328	3,509,338	3,341,923	3,471,271	3,418,210	3,485,498	3,192,782
Transit	9,732,828	11,064,621	9,693,405	8,603,957	7,498,056	7,120,532	7,170,957	6,832,839	6,544,287	4,427,520
Culture	10,260,955	10,716,646	9,759,853	9,211,005	9,194,355	8,606,048	8,248,460	8,085,190	7,415,474	7,278,575
Park and recreation	11,604,813	18,089,077	17,114,987	15,667,056	13,937,857	13,525,070	13,397,123	13,101,852	12,651,545	12,495,382
Economic development/tourism	8,669,474	7,769,079	7,521,813	7,363,083	4,658,106	4,573,610	4,030,486	4,149,017	3,635,191	3,316,165
Community reinvestment and unallocated	3,255,133	857,394	811,093	787,312	623,834	592,918	428,928	506,968	537,745	558,095
Debt service										
Interest	4,397,257	4,658,226	4,827,050	4,334,501	4,504,126	2,584,637	2,304,982	2,384,866	2,555,540	2,377,564
Principal	6,397,000	9,958,000	8,238,793	5,509,812	4,499,528	2,538,436	2,476,296	2,298,524	5,132,264	1,472,961
Capital outlay	60,214,102	52,797,567	48,347,750	63,026,292	112,505,622	97,316,009	58,825,813	38,465,142	36,982,468	45,390,342
Total Expenditures	203,042,213	203,536,826	186,184,601	189,410,786	227,061,627	203,220,044	161,918,314	138,157,377	133,664,233	134,620,836
Excess (deficiency) of revenues over (under) expenditures	1,428,815	(1,133,923)	16,761,121	(15,743,950)	(51,682,914)	(45,162,374)	(10,148,988)	(10,927,704)	(2,510,513)	(15,551,928)
OTHER FINANCING SOURCES (USES)										
Proceeds from borrowing	36,760,000			23,037,069	10,005,196	76,693,345				
Premiums on issuance of debt	4,055,124									
Transfers in	35,443,327	35,352,970	30,018,079	28,660,245	21,585,862	18,857,736	15,799,053	28,462,193	28,513,745	15,644,800
Transfers out	(17,802,731)	(20,902,066)	(13,736,472)	(36,506,307)	(10,652,445)	(6,979,851)	(4,759,198)	(20,303,627)	(18,897,600)	(4,148,389)
Total other financing sources (uses)	58,455,720	14,450,904	16,281,607	15,191,007	20,938,613	88,571,230	11,039,855	8,158,566	9,616,145	11,496,411
Net change in fund balances	\$ 59,884,535	\$ 13,316,981	\$ 33,042,728	\$ (552,943)	\$ (30,744,301)	\$ 43,408,856	\$ 890,867	\$ (2,769,138)	\$ 7,105,632	\$ (4,055,517)
Debt service as a percentage of noncapital expenditures	7.04%	9.18%	8.71%	6.92%	6.38%	3.80%	3.78%	4.29%	7.57%	4.35%

CITY OF ROCHESTER, MINNESOTA
TAX CAPACITY AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Payable Year	Real Property		Personal Property		Total Tax Capacity (1)	City Tax Rate	Total Taxable Market Value (1)	% of Tax Capacity to Total Taxable Market Value
	Tax Capacity	Taxable Market Value	Tax Capacity	Taxable Market Value				
2012	\$ 99,613,525	\$ 7,952,933,692 (2)	\$ 857,272	\$ 45,503,400	\$ 100,470,797 98,171,649	49.184%	\$ 7,998,437,092 7,962,184,992	1.26 1.23
2013	100,008,612	7,972,893,891	873,344	46,307,000	100,881,956 98,582,808	51.158	8,019,200,891 7,982,948,791	1.26 1.23
2014	102,722,350	8,140,566,700	955,216	50,463,000	103,677,566 101,627,166	49.447	8,191,029,700 8,159,355,400	1.27 1.25
2015	107,405,274	8,438,468,100	1,072,631	56,696,200	108,477,905 106,722,322	50.217	8,495,164,300 8,468,312,054	1.28 1.26
2016	112,563,510	8,778,367,100	1,172,361	61,706,600	113,735,871 111,971,422	51.332	8,840,073,700 8,814,637,966	1.29 1.27
2017	123,544,164	9,668,829,100	1,357,339	70,958,000	124,901,503 122,965,396	51.109	9,739,787,100 9,713,206,476	1.28 1.27
2018	132,563,364	10,455,024,900	1,431,802	74,684,400	133,995,166 131,952,503	52.147	10,529,709,300 10,503,380,905	1.27 1.26
2019	143,238,052	11,391,833,300	1,294,493	67,819,300	144,532,545 141,961,900	52.723	11,459,652,600 11,428,667,654	1.26 1.24
2020	156,318,639	12,490,517,100	1,334,618	69,833,500	157,653,257 153,419,589	51.847	12,560,350,600 12,522,621,077	1.26 1.23
2021	170,014,140	13,483,569,900	1,497,363	77,990,700	171,511,503 165,098,029	48.242	13,561,560,600 13,497,078,369	1.26 1.22

(1) Second amounts are net of Tax Increment.

(2) Taxable Market Value was reduced in 2012 as the result of the Market Value Exclusion.

NOTE - Valuations are determined as of January 1 of year preceding tax collection year.

The County determines a property's tax capacity by multiplying a property's estimated market value times the property's class rate which is determined by its use.

The total City tax levy divided by the total City tax capacity determines a percentage, the City tax rate, that is applied to each parcel's tax capacity to determine the tax amount.

**CITY OF ROCHESTER, MINNESOTA
PROPERTY TAX RATES AND TAX LEVIES
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
(Percent of Tax Capacity)**

Fiscal Year	City of Rochester			Overlapping Rates		
	Direct Rate			Range of Tax Rates for Independent School Districts 531, 534 & 535	Olmsted County	Range of Total Direct and Overlapping Tax Rates
	Operating	Debt Service	Total Direct Rate			
2012	44.649 %	4.535 %	49.184 %	22.493 - 41.811 %	57.446 %	129.123 - 148.441 %
2013	50.856	0.302	51.158	21.584 - 42.233	57.979	130.721 - 151.370
2014	47.803	1.644	49.447	22.219 - 36.320	58.319	129.985 - 144.086
2015	48.524	1.693	50.217	21.115 - 41.642	57.532	128.864 - 149.391
2016	49.708	1.624	51.332	20.023 - 40.916	57.796	129.151 - 150.044
2017	49.624	1.485	51.109	17.862 - 43.481	54.346	123.317 - 148.936
2018	50.662	1.485	52.147	15.758 - 41.100	54.837	122.742 - 148.084
2019	51.436	1.287	52.723	15.684 - 39.152	53.562	121.969 - 145.437
2020	49.553	2.294	51.847	19.772 - 37.331	52.017	123.636 - 141.195
2021	46.201	2.041	48.242	20.375 - 38.050	46.961	115.578 - 133.253

Source: Olmsted County Assessor

Note: The City's direct property tax rate is determined by dividing the amount of tax levied by the Common Council by the City's total tax capacity.

*Overlapping rates are those of local and county governments that apply to property owners within the City of Rochester. Not all overlapping rates apply to all City of Rochester property owners. Although the county property tax rates apply to all city property owners, some city properties lie within the geographical boundaries of different school districts.

**CITY OF ROCHESTER, MINNESOTA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

Taxpayers (1)	2020 Taxes Payable			2011 Taxes Payable		
	Taxable Tax Capacity	Rank	Percentage of Total City Tax Capacity Value	Taxable Tax Capacity	Rank	Percentage of Total City Tax Capacity Value
Mayo Foundation/Association	\$ 14,357,128	1	9.36 %	\$ 5,908,357	1	6.02 %
Legacy Fund LLC	1,077,256	2	0.70			
IRET Properties	1,056,127	3	0.69			
MEPC-Apache Properties	982,446	4	0.64	1,154,734	2	1.18
Sunstone Kahler	875,288	5	0.57	413,130	6	0.42
Rochester MN Properties LLC	757,972	6	0.49			
Minnesota Energy Resources	755,780	7	0.49			
Olmsted Medical Center	666,209	8	0.43			
MN Bio Business Center	622,002	9	0.41	356,934	9	0.36
THF-G Rochester Joint Venture	612,334	10	0.40			
Sunstone Skyway				375,820	7	0.38
IBM Corporation				889,246	3	0.91
Thomson Reuters				626,530	4	0.64
Maine Land LLC				457,486	5	0.47
Rochester Development Inc.				358,323	8	0.36
Mill Properties, Inc.				336,126	10	0.34
TOTAL	\$ 21,762,542		14.18 %	\$ 10,876,686		11.08 %

(1) Source: Olmsted County Property Records

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended December 31	Taxes Levied for the Fiscal Year	Net Tax Levy for the Fiscal Year (1)	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date (2)		Total Delinquent Taxes (3)	Delinquent Taxes As A % Of Total Net Tax Levy
			Amount	Percentage of Net Levy		Amount	Percentage of Net Levy		
2011	\$ 45,832,300	\$ 43,528,945	\$ 42,867,162	98.48	% \$ 197,093	\$ 43,064,255	98.93	% \$ (4,709)	
2012	47,934,440	47,935,157	47,401,428 (4)	98.89	160,386	47,561,814	99.22	7,175	0.01
2013	49,048,118	49,050,665	48,651,206 (4)	99.19	326,418	48,977,624	99.85	6,850	0.01
2014	49,048,118	49,047,377	48,758,518 (4)	99.41	277,848	49,036,366	99.98	5,988	0.01
2015	52,500,000	52,344,016	52,093,839 (4)	99.52	144,614	52,238,453	99.80	13,621	0.03
2016	56,222,383	56,117,312	55,896,013 (4)	99.61	35,690	55,931,703	99.67	(11,358)	
2017	61,463,919	61,465,535	60,918,141 (4)	99.11	469,085	61,387,226	99.87	141,209	0.23
2018	67,554,161	67,555,060	67,185,777 (4)	99.45	168,016	67,353,793	99.70	71,328	0.11
2019	73,671,591	73,611,464	73,059,010 (4)	99.25	218,616	73,277,626	99.55	218,616	0.30
2020	79,524,771	79,525,813	77,937,026 (4)	98.00		77,937,026	98.00	1,355,667	1.70

(1) Tax Levy adjusted for Market Value Credit in 2011-2012, and County "spread difference" in 2013 thru 2020.

(2) Excludes Tax Increment Districts and Mobile Home Tax Collections.

(3) On records of Olmsted County Auditor before allowance for uncollectible. Excludes Mobile Home Taxes.

Olmsted County Auditor Balances are net of tax abatements and additions which are not presented in the schedule.

(4) The Net Tax Levy amount is slightly higher in 2012 thru 2020 due to rounding by the formula that Olmsted County uses to spread the tax levy across the multitude of properties.

CITY OF ROCHESTER, MINNESOTA
ELECTRIC, WATER AND SANITARY SEWER CHARGES BY CUSTOMER
LAST TEN FISCAL YEARS

Electricity (in millions of Kilowatt Hours)	Fiscal Year										
	Type of Customer	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Residential	374	353	362	340	347	336	341	349	343	346	
General Service	646	648	701	646	654	644	637	641	635	643	
Industrial Service	94	159	127	188	195	205	212	225	237	237	
Street & Highway Lighting	6	6	6	6	6	6	7	7	6	7	
Rental Lights	1	1	1	1	1	1	1	1	1	1	
Interdepartmental Service	7	7	8	7	7	7	8	8	8	7	
Total KWH	1,128	1,174	1,205	1,188	1,210	1,199	1,206	1,231	1,230	1,241	
Total direct rate per Kilowatt Hour	\$ 0.128	\$ 0.126	\$ 0.124	\$ 0.117	\$ 0.111	\$ 0.108	\$ 0.105	\$ 0.105	\$ 0.105	\$ 0.101	
Water (in millions of gallons)											
Type of Customer	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	
Residential	2,185	1,887	1,988	2,029	1,986	2,001	2,089	2,141	2,372	2,193	
Commercial Service	1,513	1,583	1,637	1,600	1,579	1,568	1,512	1,500	1,654	1,585	
Industrial Service	476	504	560	663	706	483	486	537	507	525	
Interdepartmental Service	10	13	17	27	14	17	14	56	44	54	
Total gallons	4,184	3,987	4,202	4,319	4,285	4,069	4,101	4,234	4,577	4,357	
Total direct rate per 1,000 gallons	\$ 2.549	\$ 2.284	\$ 2.112	\$ 1.988	\$ 1.914	\$ 1.830	\$ 1.778	\$ 1.724	\$ 1.740	\$ 1.758	
Sanitary Sewer (in millions of gallons)											
Type of Customer	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	
Residential	1,553	1,500	1,517	1,515	1,532	1,541	1,613	1,596	1,563	1,591	
Commercial	1,448	1,783	1,880	1,901	1,821	1,818	1,819	1,853	1,636	1,639	
Industrial	144	574	727	821	807	823	864	830	807	774	
Total gallons	3,145	3,857	4,124	4,237	4,160	4,182	4,296	4,279	4,006	4,004	
Total direct rate per 1,000 gallons	\$ 8.430	\$ 6.970	\$ 6.370	\$ 5.980	\$ 5.650	\$ 5.390	\$ 5.003	\$ 4.630	\$ 4.571	\$ 4.225	

Source: City of Rochester Public Utilities - Electric & Water
City of Rochester - Water Reclamation Plant - Sanitary Sewer

**CITY OF ROCHESTER, MINNESOTA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Governmental Activities

Fiscal Year	Taxable GO Bonds	Sales Tax Bonds	Lodging Tax Bonds	Sales Tax Notes	Tax Increment Bonds	Equipment Certificates of Indebtedness	Airport Hangar Notes	REDA Lease Revenue Bonds	Energy Improvement Loan
2011	\$ 26,781,386	\$	\$	\$ 3,707,000	\$ 9,586,023	\$ 665,000	\$ 141,926	\$ 15,810,000	\$ 3,592,703
2012	26,728,006				9,079,422	595,000	101,178	15,385,000	3,139,789
2013	25,854,627				8,548,965	520,000	74,786	14,940,000	2,668,116
2014	24,960,265				7,895,273	440,000	48,390	14,470,000	2,176,906
2015	24,066,886	30,427,617	46,169,933		7,224,787	355,000	21,996	13,985,000	1,665,350
2016	23,145,766	39,682,813	44,432,286		6,860,000	275,000		13,475,000	1,132,605
2017	22,245,128	37,780,000	43,411,229		29,181,687	185,000		12,940,000	577,793
2018	21,301,748	35,360,000	42,189,377		28,846,126	2,320,000		9,904,000	
2019	20,343,369	32,870,000	40,757,526		23,940,565	2,225,000		9,436,000	
2020	37,846,693	30,305,000	39,200,674		22,840,004	2,190,000		31,179,115	

Note: Details of the City's outstanding debt can be found in the notes to the financial statements.

1 Includes general bonded debt, other governmental activities debt, blended component unit debt and business-type activities debt.

See Schedule 15 for personal income and population data.

Business-Type Activities							
Total Governmental Activities Debt	Electric/Water Revenue Bonds/Notes	Wastewater Utility Bonds	Obligation Under Capital Lease	Total Business Activities Debt	Total Primary Government Debt ¹	Percentage of Personal Income	Per Capita
\$ 60,284,038	\$88,390,093	\$ 128,110,462	\$ 12,505	\$ 216,513,060	\$ 276,797,098	5.80%	2,561
55,028,395	84,186,770	197,467,210	518,410	282,172,390	337,200,785	6.74%	3,082
52,606,494	123,084,540	191,886,009	258,123	315,228,672	367,835,166	7.37%	3,334
49,990,834	118,203,372	184,156,051		302,359,423	352,350,257	6.80%	3,169
123,916,569	114,723,414	131,262,002		245,985,416	369,901,985	6.77%	3,307
129,003,470	123,090,448	122,586,923		245,677,371	374,680,841	6.64%	3,311
146,320,837	205,498,796	91,887,339		297,386,135	443,706,972	7.61%	3,868
139,921,251	197,800,867	82,817,897		280,618,764	420,540,015	6.55%	3,621
129,572,460	190,001,491	73,458,455		263,459,946	393,032,406	5.90%	3,308
163,561,486	182,079,837	81,524,052		263,603,889	427,165,375	N/A	3,561

CITY OF ROCHESTER, MINNESOTA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

General Bonded Debt Outstanding

Fiscal Year	Taxable GO Bonds	Sales Tax Bonds and Notes	Lodging Tax Bonds	Tax Increment Bonds	Equipment Certificates of Indebtedness	Total	Less: Available In Debt Service	Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value of Property	Per Capita
2011	\$ 26,781,386	\$ 3,707,000	\$	\$ 9,586,023	\$ 665,000	\$ 40,739,409	\$ (627,491)	\$ 40,111,918	0.47	\$ 371
2012	26,728,006			9,079,422	595,000	36,402,428	(1,494,288)	34,908,140	0.44	319
2013	25,854,627			8,548,965	520,000	34,923,592	(1,521,722)	33,401,870	0.42	303
2014	24,960,265			7,895,273	440,000	33,295,538	(1,455,759)	31,839,779	0.39	286
2015	24,066,886	30,427,617	46,169,933	7,224,787	355,000	108,244,223	(1,604,593)	106,639,630	1.26	953
2016	23,145,766	39,682,813	44,432,286	6,860,000	275,000	114,395,865	(1,677,095)	112,718,770	1.28	996
2017	22,245,128	37,780,000	43,411,229	29,181,687	185,000	132,803,044	(1,781,557)	131,021,487	1.35	1,142
2018	21,301,748	35,360,000	42,189,377	28,846,126	2,320,000	130,017,251	(1,788,107)	128,229,144	1.22	1,104
2019	20,343,369	32,870,000	40,757,526	23,940,565	2,225,000	120,136,460	(1,850,581)	118,285,879	1.03	996
2020	37,846,693	30,305,000	39,200,673	22,840,004	2,190,000	132,382,370	(21,414,301)	110,968,069	0.88	925

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

See Schedule 15 for personal income and population data

See Schedule 5 for estimated market value information

Source: City of Rochester Finance Department

CITY OF ROCHESTER, MINNESOTA
COMPUTATION OF DIRECT AND INDIRECT GENERAL OBLIGATION BONDED DEBT
AND LEGAL DEBT MARGIN
December 31, 2020

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable (1)</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
Independent School District #531	\$ 49,437,227	0.68%	\$ 336,173
Independent School District #534	25,131,147	9.56%	2,402,538
Independent School District #535	277,141,511	86.41%	239,477,980
Other debt			
Olmsted County	130,530,558	72.11%	94,125,585
Independent School District #534	619,825	9.56%	59,255
Independent School District #535	26,542,014	86.41%	<u>22,934,954</u>
Subtotal, overlapping debt			359,336,485
City direct debt	163,561,486		<u>163,561,486</u>
Total direct and overlapping debt			<u><u>\$ 522,897,971</u></u>

Sources: Tax capacity data to estimate applicable percentages provided by Olmsted County Property Records
Debt outstanding data provided by each governmental unit.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Rochester. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

(1) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using tax capacity values. Applicable percentages were estimated by determining the portion of another governmental unit's tax capacity value that is within the City's boundaries and dividing it by each unit's total tax capacity value.

**CITY OF ROCHESTER, MINNESOTA
 LEGAL DEBT MARGIN INFORMATION
 LAST TEN FISCAL YEARS
 (Dollars in Thousands)**

Legal Debt Margin Calculation for the Fiscal Year 2020

Market Value	\$ 13,561,561
Debt Limit (2% of market value)	<u>271,231</u>
Debt applicable to limit:	
GO Equipment Certificates	2,190
Taxable GO Build America Bonds, Series 2010A	19,325
GO Taxable Refunding Bond, 2020C	16,460
Less: Amount set aside for repayment of:	
Public Works and Transit Operation Center Bond	(1,757)
Taxable Refunding Bond	<u>(18,382)</u>
Total net debt applicable to limit	<u>17,836</u>
Legal debt margin	<u>\$ 253,395</u>

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Debt limit	\$ 271,231	\$ 251,207	\$ 229,193	\$ 210,594	\$ 194,796	\$ 176,801	\$ 169,903	\$ 163,821	\$ 160,384	\$ 239,953
Total net debt applicable to limit	<u>17,836</u>	<u>20,675</u>	<u>21,840</u>	<u>21,261</u>	<u>22,899</u>	<u>24,495</u>	<u>26,063</u>	<u>27,448</u>	<u>28,892</u>	<u>30,336</u>
Legal debt margin	\$ 253,395	\$ 230,532	\$ 207,353	\$ 189,333	\$ 171,897	\$ 152,306	\$ 143,840	\$ 136,373	\$ 131,492	\$ 209,617
Total net debt applicable to the limit as a percentage of debt limit	6.58%	8.23%	9.53%	10.10%	11.76%	13.85%	15.34%	16.75%	18.01%	12.64%

The legal debt limit for Cities of the First Class in Minnesota is 2% of the market value of taxable property. The City of Rochester became a City of the First Class in 2012. This limit applies only to the City's general obligation tax levy bonds and excludes improvement, revenue, tax increment, sales and lodging tax supported bonds.

CITY OF ROCHESTER, MINNESOTA
PLEDGED REVENUE COVERAGE
LAST TEN FISCAL YEARS
(Dollars in Thousands)

Fiscal Year	Electric Utility Bonds						Water Utility Note					
	Utility Service Charges & Taxes	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage	Utility Service Charges & Taxes	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest					Principal	Interest	
2011	\$ 142,413	\$ 123,151	\$ 19,262	\$ 3,824	\$ 3,871	\$ 2.50	\$ 8,321	\$ 6,199	\$ 2,122	\$	\$	\$
2012	142,603	123,562	19,041	4,025	1,807	3.26	8,620	5,959	2,661			
2013	140,978	126,786	14,192	8,860	4,492	1.06	8,282	6,385	1,897			
2014	142,961	126,149	16,812	4,300	5,178	1.77	8,287	6,725	1,562			
2015	145,856	125,362	20,494	6,090	5,091	1.83	8,661	6,454	2,207			
2016	156,435	130,859	25,576	3,895	4,672	2.99	9,461	6,892	2,569			
2017	160,780	132,180	28,600	3,935	7,943	2.41	10,213	7,235	2,978			
2018	169,295	137,809	31,486	5,460	8,632	2.23	10,817	7,638	3,179			
2019	164,893	131,897	32,996	5,725	8,366	2.34	11,657	7,963	3,694			
2020	169,193	128,411	40,782	6,015	8,080	2.89	12,088	8,185	3,903			

Fiscal Year	Sewer Utility Bonds						Airport T-Hanger Notes					
	Utility Service Charges & Taxes	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage	Airport Hangar Rental	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest					Principal	Interest	
2011	\$ 18,382	\$ 9,046	\$ 9,336	\$ 3,605	\$ 5,272	\$ 1.05	\$ 60	\$	\$ 60	\$ 48	\$	\$ 1.25
2012	20,462	9,722	10,740	2,875	6,954	1.09	59		59	41		1.44
2013	21,926	10,294	11,632	4,835	6,709	1.01	56		56	26		2.15
2014	24,250	10,164	14,086	6,545	6,446	1.08	57		57	26		2.19
2015	27,487	11,081	16,406	6,369	3,760	1.62	61		61	26		2.35
2016	27,796	11,081	16,715	7,426	3,607	1.52	57		57	22		2.59
2017	29,209	11,581	17,628	9,310	2,405	1.50						
2018	30,200	11,748	18,452	7,835	1,892	1.90						
2019	29,919	11,949	17,970	8,125	1,533	1.86						
2020	28,605	12,972	15,633	16,535		0.95						

Fiscal Year	REDA Lease Revenue Bonds					
	Building Rental	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2011	\$ 1,063	\$	\$ 1,063	\$ 405	\$ 753	\$ 0.92
2012	1,063		1,063	425	734	0.92
2013	1,063		1,063	445	713	0.92
2014	1,063		1,063	470	692	0.91
2015	1,073		1,073	485	669	0.93
2016	1,044		1,044	510	646	0.90
2017	1,097		1,097	535	621	0.95
2018	1,097		1,097	3,036	562	0.30
2019	1,097		1,097	468	455	1.19
2020	1,097		1,097	492	663	0.95

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements. Operating expenses do not include interest, depreciation, or amortization expense, but does include payments to the City's General Fund in lieu of tax, reported as transfers out on pages 29 and 30.

**CITY OF ROCHESTER, MINNESOTA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

YEAR	POPULATION (1)	PERSONAL INCOME (thousands of dollars)	PER CAPITA PERSONAL INCOME (2)	PUBLIC SCHOOL ENROLLMENT (3)	UNEMPLOYMENT RATE (4)
2011	108,100	\$ 4,775,209	\$ 44,174	16,443	4.8
2012	109,400	4,999,799	45,702	16,734	4.8
2013	110,337	4,990,653	45,231	16,889	3.8
2014	111,187	5,182,537	46,611	17,144	3.1
2015	111,850	5,467,340	48,881	17,457	2.9
2016	113,173	5,640,995	49,844	17,699	3.3
2017	114,726	5,834,505	50,856	17,952	2.8
2018	116,145	6,425,490	55,323	18,178	2.8
2019	118,815	6,659,581	56,050	18,296	3.0
2020	119,969	N/A	N/A	17,635	3.9

Sources: (1) State Demographers Estimate/2020-Census Bureau
(2) Bureau of Economic Analysis - Rochester MSA
(3) Independent School District #535
(4) Minnesota Department of Employment and Economic Development

**CITY OF ROCHESTER, MINNESOTA
PRINCIPAL EMPLOYERS
PREVIOUS YEAR AND NINE YEARS AGO**

Employer	2019			2011		
	Employees ⁽¹⁾	Rank	Percentage of Total City Employment ⁽²⁾	Employees	Rank	Percentage of Total City Employment
Mayo Clinic	40,100	1	32.02%	35,000	1	33.22%
Rochester Public Schools	2,872	2	2.29%	2,239	2	2.12%
IBM	2,791	3	2.23%	N/A		
Olmsted Medical Center	1,372	4	1.10%	1,091	4	1.04%
Olmsted County	1,301	5	1.04%	1,193	3	1.13%
City of Rochester	1,181	6	0.94%	831	5	0.79%
Spectrum	672	7	0.54%			
Cardinal of Minnesota	526	8	0.42%			
RCTC	500	9	0.40%	550	9	0.52%
Benchmark Electronics	495	10	0.40%			
Crenlo				744	6	0.71%
Charter Communications				725	7	0.69%
Interstate Hotels & Resorts				590	8	0.56%
Federal Medical Center				450	10	0.43%

(1) Rochester Area Economic Development, Inc.

(2) Bureau of Economic Analysis -
Rochester MSA 2019 employment

CITY OF ROCHESTER, MINNESOTA
FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Mayor and Council	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
City Administrator	6.00	6.00	5.75	5.00	4.00	4.00	4.00	4.00	4.00	4.00
Development District Administration	6.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Central Business District Maintenance	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
City Clerk/Elections/Parking Ticket Coll.	9.84	8.00	6.75	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Finance	14.00	14.00	13.00	13.00	12.75	12.00	12.00	12.00	11.50	11.00
City Attorney	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
Human Resources	11.50	11.25	10.25	10.00	9.75	9.00	9.00	9.00	8.50	8.00
Community Development	13.00	8.08								
Information Systems	17.00	15.75	14.75	14.00	14.00	13.00	13.00	11.00	10.50	10.00
Maintenance City Hall	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
General Government	101.34	88.08	75.50	73.00	71.50	69.00	69.00	67.00	65.50	64.00
Police	180.75	178.25	176.00	174.00	171.25	165.75	164.50	164.50	164.50	164.17
Public Safety Communications	27.00	27.00	27.00	27.00	26.50	25.00	25.00	25.00	25.00	25.00
Fire	110.66	109.00	109.00	108.50	105.00	104.00	104.00	104.00	104.00	104.00
Building Safety	29.00	29.00	29.00	28.66	27.00	26.58	26.00	26.00	26.00	26.00
Animal Control	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Flood Control Maintenance	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Emergency Management	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Public Safety	353.41	349.25	347.00	344.16	335.75	327.33	325.50	325.50	325.50	325.17
Engineering	40.00	40.00	40.00	40.00	39.75	35.50	34.00	34.00	35.00	35.00
Traffic	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Street Infrastructure Mtce	38.00	38.75	37.75	38.00	38.00	47.75	47.00	47.00	44.00	44.00
Fleet Mtce & PWTOC Bldg	10.00	10.00	10.00	10.00	10.00					
Public Works	96.00	96.75	95.75	96.00	95.75	91.25	89.00	89.00	87.00	87.00
Music	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Library	54.75	53.75	53.50	52.25	52.25	52.25	51.25	51.25	49.75	49.75
Total Culture	58.75	57.75	57.50	56.25	56.25	56.25	55.25	55.25	53.75	53.75
Park & Recreation Administration	4.00	4.00	4.00	4.00	4.00	3.00	4.00	4.00	4.00	4.00
Recreation	4.00	3.75	3.00	3.00	3.00	4.00	3.00	3.00	3.00	3.00
Golf	9.00	9.00	9.00	9.00	10.00	11.00	11.00	11.00	9.00	9.00
Tennis Center	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Volleyball Center	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Graham Arenas	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Parks	33.00	31.75	30.75	29.75	29.00	28.00	28.00	28.00	28.00	28.00
Parkway Landscaping	3.00	3.00	3.00	3.00	2.00	2.00	2.00	2.00	2.00	1.42
Recreation Center	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Mayo Civic Center		22.00	22.00	21.49	16.50	15.00	15.00	15.00	15.00	15.00
Parks and Recreation	64.00	84.50	82.75	81.24	75.50	74.00	74.00	74.00	72.00	71.42
Mass Transit	4.00	4.00	4.00	4.00	3.25	1.00				
Mass Transit	4.00	4.00	4.00	4.00	3.25	1.00				
Total Governmental Activities	677.50	680.33	662.50	654.65	638.00	618.83	612.75	610.75	603.75	601.34
Parking Administration/Operations	4.00	4.00	4.00	4.00	4.00	4.00	5.00	4.00	4.00	4.00
Electric Utility	183.00	177.00	175.00	173.00	164.00	163.00	168.00	186.00	186.00	185.00
Water Utility	25.00	24.00	23.00	22.00	21.00	21.00	21.00	21.00	21.00	19.00
Sewer Utility	44.00	42.00	42.00	41.00	40.25	37.75	37.00	38.00	39.00	38.50
Storm Water Utility	5.00	5.00	4.00	4.00	4.00	7.00	7.00	6.00	5.79	5.00
Total Business Activities	261.00	252.00	248.00	244.00	233.25	232.75	238.00	255.00	255.79	251.50
Totals for Organization	938.50	932.33	910.50	898.65	871.25	851.58	850.75	865.75	859.54	852.84

Source: City's Adopted Budgets

CITY OF ROCHESTER, MINNESOTA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Police										
Part I crimes	2,554	2,500	2,679	2,381	2,742	2,771	2,430	2,780	2,953	2,557
Part II crimes	3,107	3,307	3,131	3,291	3,647	3,405	3,398	3,070	3,465	3,647
Arrests	2,721	2,939	2,935	2,877	3,440	3,101	2,805	2,904	2,974	2,881
Fire										
Total emergency responses	9,688	9,917	10,016	10,289	10,114	9,764	9,107	8,798	8,578	7,975
EMS responses	6,196	6,345	6,631	6,840	6,644	6,338	5,991	5,918	5,692	5,544
Fire responses	237	96	166	167	192	237	177	211	223	189
Public Works										
Streets resurfaced (miles)	48	46	62	51	39	34	42	28	11	14
Residential snow plowing (miles)	4,750	4,113	5,728	5,500	5,360	4,900	5,060	5,420	5,120	4,680
Airport										
Airline passengers	134,877	370,851	371,615	290,834	229,062	231,966	237,341	223,791	214,522	224,327
Air cargo (millions of pounds)	20.46	23.54	22.38	22.10	23.74	25.40	25.00	20.03	19.40	18.40
Transit										
Passengers (millions)	0.90	2.16	2.01	1.89	1.76	1.75	1.71	1.75	1.78	1.70
Route miles (thousands)	1,461	2,134	1,920	1,778	1,599	1,570	1,519	1,212	1,257	1,260
Library										
Annual circulation (millions)	1.45	1.97	1.82	1.89	1.75	1.54	1.64	1.74	1.64	1.64
Annual program attendance	25,242	119,456	121,697	119,930	115,363	110,818	97,110	88,328	39,151	28,578
Park & Recreation										
Rounds of golf played	82,034	79,589	79,621	80,811	84,872	85,160	83,770	86,700	100,100	90,027
Hours of arena ice rentals	6,000	8,000	8,000	8,000	8,500	8,500	8,500	9,000	9,000	8,000
Mayo Civic Center										
Number of Events	N/A*	323	367	298	257	265	367	356	339	399
Number of Attendees	N/A*	305,788	335,983	297,575	289,113	288,199	303,087	337,762	311,282	308,159
Event days	N/A*	1,267	1,312	1,315	1,332	1,384	1,209	1,463	1,849	2,117
Event tickets sold	N/A*	115,000	102,226	90,239	103,376	97,073	108,461	113,638	111,364	110,988
Electric Utility										
Number of customers	57,634	56,382	55,335	54,233	53,294	51,774	50,800	50,382	49,990	49,407
Average daily consumption (megawatt hours)	3,090	3,218	3,302	3,254	3,315	3,286	3,305	3,372	3,371	3,401
Water Utility										
Number of customers	40,869	40,467	40,199	39,748	39,314	38,833	38,330	38,034	37,667	37,269
Average daily consumption (millions of gallons)	11.46	10.92	11.51	11.83	11.74	11.15	11.23	11.60	12.54	12
Sanitary Sewer Utility										
Gallons of wastewater treated annually (millions of gallons)	4,465	5,339	4,905	4,964	4,436	4,333	4,876	5,049	4,846	5,114

Sources: Various City Department's annual budget workload measurements

* The City contracts with an outside entity to manage operations of the Mayo Civic Center, starting in 2020.

CITY OF ROCHESTER, MINNESOTA
CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Police										
Stations	2	2	2	2	1	1	1	1	1	1
Fire										
Stations	5	5	5	5	5	5	5	5	5	5
Public Works										
Streets (miles)	551	548	548	545	538	536	533	529	526	524
Intersections w/traffic signals	164	164	163	162	155	154	152	147	146	142
Street lights	9,425	9,315	9,236	9,130	9,000	9,105	9,256	9,360	9,245	9,255
Storm sewer (miles)	314	314	313	311	309	307	300	294	291	291
Airport										
9,033' x 150' No./So. runway	1	1	1	1	1	1	1	1	1	1
7,300' x 150' E/W runway	1	1	1	1	1	1	1	1	1	1
Transit										
Transit buses	77	77	72	63	55	58	51	45	52	50
Bus shelters	73	73	73	73	73	79	75	68	67	67
Library										
Physical Holdings (thousands)	467	458	446	447	454	464	471	461	461	459
Park & Recreation										
Acres of parkland	4,500	4,400	4,400	4,400	4,400	4,400	4,145	4,129	4,060	3,606
Number of parks	135	120	120	120	120	120	118	118	111	105
Number of golf courses	4	4	4	4	4	4	4	4	4	4
Electric Utility										
Miles of distribution line	828	826	823	818	811	804	793	788	772	769
Water Utility										
Miles of watermain	609	606	601	601	596	587	583	578	574	571
Number of fire hydrants	7,129	7,214	7,187	7,142	7,061	6,976	6,922	6,849	6,799	6,773
Sanitary Sewer Utility										
Miles of sanitary sewer	517	516	514	513	513	479	479	479	473	473
Treatment capacity (thousands of gallons)	23,850	23,850	23,850	23,850	23,850	23,850	23,850	23,850	23,850	23,850
Area of City (square miles)	55.86	55.78	55.52	55.52	55.40	55.19	55.19	55.08	54.75	54.73

Sources: Various City Department's annual financial report statistics and budget workload measurements