

CITY OF ROCHESTER, MINNESOTA
SUPPLEMENTARY INFORMATION
DECEMBER 31, 2019

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CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES
December 31, 2019

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation</u>								
<u>Tax Increment Bonds:</u>								
Taxable Tax Increment Bonds Series 2009A	5.0; 5.1; 5.2; 5.3; 5.4; 5.5 (2/1; 8/1)	3/15/2009	2/1/2025	\$ 300,000 (2020) 315,000 (2021) 330,000 (2022) 345,000 (2023) 365,000 (2024) 385,000 (2025)	\$ 8,035,000	\$ 8,035,000	\$ 5,995,000	\$ 2,040,000
Subtotal					8,035,000	8,035,000	5,995,000	2,040,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES
December 31, 2019

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation</u>								
<u>Tax Increment Bonds (continued):</u>								
Taxable Tax Increment Bonds	5.0; 2.0; 2.25	11/16/2017	2/1/2038	\$ 735,000	(2020)	\$ 21,265,000	\$ 550,000	\$ 20,715,000
Series 2017B	3.0; 2.75; 2.875;			775,000	(2021)			
	3.0; 3.125%			815,000	(2022)			
	(2/1; 8/1)			855,000	(2023)			
				895,000	(2024)			
				940,000	(2025)			
				990,000	(2026)			
				1,035,000	(2027)			
				1,090,000	(2028)			
				1,110,000	(2029)			
				1,135,000	(2030)			
				1,170,000	(2031)			
				1,200,000	(2032)			
				1,235,000	(2033)			
				1,270,000	(2034)			
				1,305,000	(2035)			
				1,345,000	(2036)			
				1,385,000	(2037)			
				1,430,000	(2038)			
Subtotal						21,265,000	550,000	20,715,000
Total General Obligation						\$ 29,300,000	\$ 6,545,000	\$ 22,755,000
Tax Increment Bonds						\$ 29,300,000	\$ 6,545,000	\$ 22,755,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2019

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation</u>								
<u>Revenue Bonds:</u>								
Wastewater Treatment Revenue Crossover Refunding Bonds 2012A	4.0, 5.0% (2/1; 8/1)	2/1/2007	2/1/2026	\$ 5,415,000 (2020) 5,650,000 (2021) 5,890,000 (2022) 6,150,000 (2023) 6,425,000 (2024) 6,580,000 (2025) 5,480,000 (2026)	\$ 60,840,000	\$ 60,840,000	\$ 19,250,000	\$ 41,590,000
Subtotal					<u>60,840,000</u>	<u>60,840,000</u>	<u>19,250,000</u>	<u>41,590,000</u>
Wastewater Treatment Crossover Refunding Bonds Series 2015B	5.0% (6/1; 12/1)	2/1/2007	12/1/2026	\$ 1,835,000 (2020) 1,920,000 (2021) 2,010,000 (2022) 2,085,000 (2023) 2,195,000 (2024) 2,310,000 (2025) 2,445,000 (2026)	\$ 19,805,000	\$ 19,805,000	\$ 5,005,000	\$ 14,800,000
Subtotal					<u>19,805,000</u>	<u>19,805,000</u>	<u>5,005,000</u>	<u>14,800,000</u>
Wastewater Treatment Revenue Refunding Bonds Series 2015D	Variable (Monthly)	9/1/2015	12/1/2026	\$ 1,255,000 (2020) 1,275,000 (2021) 1,295,000 (2022) 1,320,000 (2023) 1,350,000 (2024) 1,380,000 (2025) 1,410,000 (2026)	\$ 14,156,000	\$ 14,156,000	\$ 4,871,000	\$ 9,285,000
Subtotal					<u>14,156,000</u>	<u>14,156,000</u>	<u>4,871,000</u>	<u>9,285,000</u>
Total General Obligation Revenue Bonds					<u>\$ 94,801,000</u>	<u>\$ 94,801,000</u>	<u>\$ 29,126,000</u>	<u>\$ 65,675,000</u>

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2019

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Taxable General Obligation Bonds (1)</u>								
General Obligation Taxable		10/19/2010	2/1/2036	\$ 975,000	(2020)	\$ 26,700,000	\$ 6,400,000	\$ 20,300,000
Build America Bonds, Series 2010A	3.6; 3.7; 3.75; 4.0			950,000	(2021)			
(Public Works - \$26,275,000)	4.375; 4.6; 4.7			970,000	(2022)			
(Equipment - \$425,000)	4.8; 4.9; 5.0; 5.15%			1,000,000	(2023)			
	(2/1; 8/1)			1,030,000	(2024)			
				1,060,000	(2025)			
				1,095,000	(2026)			
				1,125,000	(2027)			
				1,165,000	(2028)			
				1,205,000	(2029)			
				1,250,000	(2030)			
				1,285,000	(2031)			
				1,335,000	(2032)			
				1,385,000	(2033)			
				1,435,000	(2034)			
				1,490,000	(2035)			
				1,545,000	(2036)			
						<u>\$ 26,700,000</u>	<u>\$ 6,400,000</u>	<u>\$ 20,300,000</u>
Total Taxable General Obligation Bonds						<u>\$ 26,700,000</u>	<u>\$ 6,400,000</u>	<u>\$ 20,300,000</u>

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2019

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation</u>								
<u>Certificates of Indebtedness</u>								
Equipment Certificates of Indebtedness Series 2018A	3.25% (2/1; 8/1)	12/28/2018	2/1/2028	\$ 35,000 (2020) 245,000 (2021) 250,000 (2022) 260,000 (2023) 270,000 (2024) 280,000 (2025) 285,000 (2026) 295,000 (2027) 305,000 (2028)	\$ 2,225,000	\$ 2,225,000	\$	\$ 2,225,000
Total General Obligation Certificates of Indebtedness					<u>\$ 2,225,000</u>	<u>\$ 2,225,000</u>	<u>\$</u>	<u>\$ 2,225,000</u>

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2019

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Revenue Bonds</u>								
Electric Utility Revenue Bonds Series 2013B	3.0; 4.0; 5.0% (6/1; 12/1)	5/29/2013	12/1/2043	\$ 805,000 (2020) 845,000 (2021) 880,000 (2022) 925,000 (2023) 970,000 (2024) 1,015,000 (2025) 1,070,000 (2026) 1,120,000 (2027) 1,180,000 (2028) 1,235,000 (2029) 1,300,000 (2030) 1,365,000 (2031) 1,430,000 (2032) 1,505,000 (2033) 1,580,000 (2034) 1,640,000 (2035) 1,705,000 (2036) 1,775,000 (2037) 1,845,000 (2038) 1,920,000 (2039) 2,015,000 (2040) 2,115,000 (2041) 2,225,000 (2042) 2,335,000 (2043)	\$ 38,370,000	\$ 38,370,000	\$ 3,570,000	\$ 34,800,000
Subtotal					38,370,000	38,370,000	3,570,000	34,800,000
Electric Utility Revenue Bonds, Series 2015E	3.0, 3.5, 4, 5.0% (6/1; 12/1)	11/17/2015	12/1/2030	\$ 2,490,000 (2020) 2,615,000 (2021) 2,750,000 (2022) 2,885,000 (2023) 3,030,000 (2024) 3,115,000 (2025) 3,210,000 (2026) 3,320,000 (2027) 3,455,000 (2028) 3,600,000 (2029) 3,710,000 (2030)	\$ 39,970,000	\$ 39,970,000	\$ 5,790,000	\$ 34,180,000
Subtotal					39,970,000	39,970,000	5,790,000	34,180,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)

December 31, 2019

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Revenue Bonds (continued):</u>								
Electric Utility Revenue Bonds Series 2017A	2.0; 5.0% (6/1; 12/1)	2/15/2017	12/1/2047	\$ 2,720,000 (2020) 2,855,000 (2021) 2,995,000 (2022) 3,145,000 (2023) 3,310,000 (2024) 3,475,000 (2025) 3,645,000 (2026) 3,830,000 (2027) 4,020,000 (2028) 4,215,000 (2029) 4,430,000 (2030) 2,460,000 (2031) 2,585,000 (2032) 2,710,000 (2033) 2,850,000 (2034) 2,990,000 (2035) 3,140,000 (2036) 3,295,000 (2037) 3,460,000 (2038) 3,635,000 (2039) 3,815,000 (2040) 4,005,000 (2041) 4,205,000 (2042) 4,415,000 (2043) 4,640,000 (2044) 4,870,000 (2045) 5,115,000 (2046) 5,370,000 (2047)	\$ 108,255,000	\$ 108,255,000	\$ 6,055,000	\$ 102,200,000
Subtotal					<u>108,255,000</u>	<u>108,255,000</u>	<u>6,055,000</u>	<u>102,200,000</u>
Total Revenue Bonds					<u>\$ 186,595,000</u>	<u>\$ 186,595,000</u>	<u>\$ 15,415,000</u>	<u>\$ 171,180,000</u>

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2019

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Economic Development</u>								
<u>Authority Revenue Bonds</u>								
Lease Revenue Bonds Series 2007	4.70% (2/1; 8/1)	12/12/2007	2/1/2033	\$ 292,000 (2020) 308,000 (2021) 320,000 (2022) 336,000 (2023) 352,000 (2024) 368,000 (2025) 388,000 (2026) 404,000 (2027) 424,000 (2028) 444,000 (2029) 464,000 (2030) 484,000 (2031) 508,000 (2032) 532,000 (2033)	\$ 9,900,000	\$ 9,900,000	\$ 4,276,000	\$ 5,624,000
Subtotal					9,900,000	9,900,000	4,276,000	5,624,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2019

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Economic Development</u>								
<u>Authority Revenue Bonds (continued);</u>								
Lease Revenue Bonds Series 2008	4.71% (2/1; 8/1)	1/9/2008	2/1/2033	\$ 200,000 (2020) 208,000 (2021) 216,000 (2022) 228,000 (2023) 240,000 (2024) 248,000 (2025) 260,000 (2026) 276,000 (2027) 288,000 (2028) 300,000 (2029) 316,000 (2030) 328,000 (2031) 344,000 (2032) 360,000 (2033)	\$ 6,700,000	\$ 6,700,000	\$ 2,888,000	\$ 3,812,000
Subtotal					<u>6,700,000</u>	<u>6,700,000</u>	<u>2,888,000</u>	<u>3,812,000</u>
Total Economic Development Authority Revenue Bonds					<u>\$ 16,600,000</u>	<u>\$ 16,600,000</u>	<u>\$ 7,164,000</u>	<u>\$ 9,436,000</u>

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2019

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation Lodging Tax Bonds</u>								
Revenue Bonds Series 2015A	2.5; 3.5; 3.75; 4.0; 5.0% (2/1; 8/1)	6/15/2015	2/1/2035	\$ 1,380,000 (2020) 1,510,000 (2021) 1,650,000 (2022) 1,795,000 (2023) 1,950,000 (2024) 2,115,000 (2025) 2,315,000 (2026) 2,430,000 (2027) 2,530,000 (2028) 2,615,000 (2029) 2,705,000 (2030) 2,800,000 (2031) 2,905,000 (2032) 3,015,000 (2033) 3,130,000 (2034) 3,245,000 (2035)	\$ 42,795,000	\$ 42,795,000	\$ 4,705,000	\$ 38,090,000
Total General Obligation Lodging Tax Bonds					42,795,000	42,795,000	4,705,000	38,090,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DEBT MATURITIES (CONTINUED)
December 31, 2019

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation</u>								
<u>Sales Tax Bonds</u>								
Revenue Bonds Series 2015C	Variable (Monthly)	9/1/2015	2/1/2025	\$ 2,565,000 (2020) 2,645,000 (2021) 2,720,000 (2022) 2,805,000 (2023) 2,890,000 (2024) 19,245,000 (2025)	\$ 40,880,000	\$ 40,880,000	\$ 8,010,000	\$ 32,870,000
Total General Obligation Sales Tax Bonds					40,880,000	40,880,000	8,010,000	32,870,000
TOTAL DEBT PAYABLE					<u>\$ 439,896,000</u>	<u>\$ 439,896,000</u>	<u>\$ 77,365,000</u>	<u>\$ 362,531,000</u>

(1) A portion of the City's interest payable on the General Obligation Taxable Build America Bonds are reimbursed to the City through federal grants.

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF PERSONNEL EXPENDITURES-ALL FUNDS
For the Year Ended December 31, 2019

	Employer Contributions						Total Wages and Contributions	
	Salaries and Wages	Pension	Social Security	Group Insurance	Workers' Compensation	Unemployment Compensation		Other (1) Contributions
<u>Government and Fiduciary Fund Types</u>								
General Government	\$ 7,688,491	\$ 559,760	\$ 533,917	\$ 1,692,480	\$ 9,945	\$ 9,051	\$ 12,587	\$ 10,506,231
Public Safety								
Police	16,558,828	2,524,643	376,486	4,587,150	172,371		27,184	24,246,662
Communications	1,887,863	141,547	138,891	421,872	1,049		4,448	2,595,670
Fire	10,359,901	1,722,838	163,392	2,245,186	159,293		2,734	14,653,344
Fire Hazmat Response Team	50,220	8,512	706		509			59,947
Emergency Management	145,893	9,547	11,081	1,589	2,098		198	170,406
Building Safety	2,678,997	194,642	193,235	612,560	31,583		702	3,711,719
Animal Control	181,409	13,606	13,128	78,273	1,705		12	288,133
Flood Control	160,417	9,714	11,089	40,581	2,624		24	224,449
Public Works	7,364,571	543,146	520,432	1,764,103	140,513	411	6,851	10,340,027
Music	382,939	27,968	26,548	100,640	209		602	538,906
Library	4,607,082	331,376	336,011	983,203	8,466		7,881	6,274,019
Park and Recreation	5,132,954	336,497	362,192	1,179,495	79,458	748	2,113	7,093,457
Mayo Civic Center	1,992,550	113,036	134,463	479,709	32,695	47	239	2,752,739
TOTAL	\$59,192,115	\$6,536,832	\$2,821,571	\$ 14,186,841	\$ 642,518	\$ 10,257	\$ 65,575	\$83,455,709
<u>Proprietary Fund Types</u>								
Parking	\$ 325,694	\$ 9,347	\$ 23,339	\$ 81,673	\$ 4,576		\$ 253	\$ 444,882
Electric Utility	17,415,434	1,264,454	1,258,439	3,584,162			4,242	23,526,731
Water Utility	2,143,855	158,915	157,259	431,798			202	2,892,029
Sewer Utility	3,102,777	23,647	222,796	782,647	46,139		657	4,178,663
Storm Water Utility	437,721	86,257	32,394	99,477	5,937	255	798	662,839
TOTAL	\$23,425,481	\$1,542,620	\$1,694,227	\$ 4,979,757	\$ 56,652	\$ 255	\$ 6,152	\$31,705,144

(1) Other contributions include transit and parking subsidies and administration fees for the City's Flexible Benefits Plan.